10 Listed on the ChiNext board Anniversary

Lens Technology Co., Ltd.
Environmental Social and Governance Report 2025

Contents

ABOUT THIS REPORT

Introduction

This report is a non-financial report publicly disclosed by Lens Technology Co., Ltd. It is intended to address the concerns and expectations of stakeholders and comprehensively present the Company's philosophy, actions, and achievements in the area of sustainable development.

Reporting Standards And Principles

This report is prepared in accordance with the GRI Standards for Sustainability Reporting issued by the Global Sustainability Standards Board (GSSB), the Corporate Sustainability Disclosure Standards — Basic Standards (Trial) issued by the Ministry of Finance, the Self-Regulatory Guideline No. 17 for Listed Companies — Sustainability Reporting (Trial) and the Self-Regulatory Guide No. 3 for ChiNext Listed Companies — Preparation of Sustainability Reports issued by the Shenzhen Stock Exchange, as well as the Main Board Listing Rules Appendix C2 — Environmental, Social and Governance Reporting Code issued by the Hong Kong Stock Exchange. At the same time, this report references topics of interest to capital market ESG ratings such as MSCI, and responds to the United Nations 2030 Sustainable Development Goals (UN SDGs).

Time Scope

This report covers the period from January 1, 2025 to December 31, 2025. Any content beyond the above scope will be explained in the main text.

Reporting Scope

All information and data disclosed in this report are sourced from Lens Technology Co., Ltd. and its subsidiaries. The financial data comply with the requirements of the Accounting Law and the Enterprise Accounting Standards promulgated by the state, and are presented in RMB (CNY) throughout this report. Any data coverage scope that is inconsistent with the above will be explained in the main text.

Explanation of References

For clarity and readability, the terms "Lens Technology" "Lens" "Company" "Group" and "we" are used in this report to refer to "Lens Technology Co., Ltd".

Confirmation And Approval

After being confirmed by the Company's management, this report was reviewed and approved by the Board of Directors on March 30, 2026. The Board of Directors and all its directors guarantee that the contents of this report contain no false records, misleading statements, or material omissions.

Report Inquiry Guidance

This report is available in both Chinese and English and can be accessed on the Company's official website (https://www.hnlens.com). In the event of any conflict or inconsistency between this report and the Company's annual report, the annual report shall prevail.

Report Assurance

To fully respond to the demands of stakeholders and to ensure that the report is more substantive, CCX GREEN FINANCE INTERNATIONAL LIMITED has been engaged to carry out assurance work in accordance with the AA1000AS v3 Standard. The independent assurance statement is attached in the appendix to this report.

Tech for Good, Steady Growth for the Future

——Chairman's Message for Lens Technology 2025 ESG Report

The year 2025 marks the tenth anniversary of Lens Technology's listing on the SZSE ChiNext. These ten years represent a decade of serving global customers through technological innovation, and more importantly, a decade of measuring our growth against the yardstick of responsibility. We recognize that robust Corporate Governance is the bedrock of a company's longevity, while comprehensive ESG practices serve as the beacon toward a sustainable future. Guided by a scientific and transparent governance system, we have deeply integrated ESG principles into our strategy and operations, striving for social responsibility, environmental stewardship, and shareholder integrity alongside commercial success.

Upholding Governance Foundations to Embrace Global Opportunities

In the past year, as the global industrial landscape underwent profound evolution, we remained steadfast in our original mission of "Tech for Good". Last July, the Company successfully listed on the Main Board of the HKEX, ushering in a new era of "A+H" dual-capital platforms. This not only expanded our global development space but also internalized the highest international ESG Governance standards as a new driving force. We have placed Compliance Operations, Diversity and Inclusion (D&I), and Comprehensive Risk Management at the core of our strategy, continuously refining the Board-led ESG governance structure to ensure a synergy between long-term growth and the well-being of our employees, communities, and the environment.

Driving Green Innovation to Empower Future Industries

We translate the core requirements of sustainable development into a "green innovation engine" for all business segments. In the field of AI edge devices, we develop low-power, Recyclable Material Solutions to reduce carbon emissions throughout the product lifecycle; in the New Energy Vehicle (NEV) sector, innovations such as ultra-thin laminated glass enhance safety while significantly reducing energy consumption through Lightweighting; in the commercial aerospace track, our long-life, high-reliability Ultra-Thin Glass (UTG) products ensure equipment safety in extreme environments; and in AI computing infrastructure, our breakthroughs in high-efficiency heat dissipation and lightweight technology provide critical support for reducing data center energy consumption. We empower diverse industries toward a low-carbon future through the power of technology.

Advancing Smart Manufacturing to Strengthen Ecological Foundations

We view Green Intelligent Manufacturing as our core identity, taking Clean Technology Opportunities and resource recycling as central strategies. We have systematically built a low-carbon management system covering the entire value chain from R&D and design to supply chain, production operations, and product recycling. Beyond enhancing energy efficiency and Carbon Reduction in our own operations, we contribute to the sustainability of the industrial chain through green manufacturing practices.

Committed to Social Development and the Creating Shared Value

A company's value is rooted in its contribution to society. Following the tragic fire at Wang Fuk Court in Hong Kong, we immediately donated HKD 13.1 million to support rescue and post-disaster reconstruction. Meanwhile, we continue to deepen our commitment to Rural Revitalization, injecting long-term momentum into community development through job creation, vocational training, and educational support. We firmly believe that commercial success should walk hand-in-hand with social compassion.

Gathering Diverse Talent for an Inclusive Future

Lens Technology regards every employee as its most valuable asset. While exploring emerging tracks and pushing technological limits, we strive to create a safe, healthy, equal, and inclusive work environment. We pay special attention to the Career Development of Female Employees and actively provide barrier-free positions and growth support for People with Disabilities, making a diverse and integrated culture the source of our innovation.

Looking ahead to 2026, the wave of Artificial Intelligence is driving the full arrival of the computing era, and its deep integration with the physical economy will open a new chapter. Lens Technology will continue to uphold the core values of "Innovation, Greening, and Responsibility", seizing opportunities with a global perspective and taking sustainable development as our strategic foundation. We will deeply integrate the systems thinking, collaborative wisdom, and sustainable closed-loop concepts derived from cutting-edge exploration into our innovative DNA and computing-driven development layout.

We know that "the journey is long, but we will reach the destination; the task is difficult, but we will succeed through action". At this critical stage where AI waves surge and computing power reshapes the future, let us walk together with all partners, employees, and society. With the vision to look at the stars and the pragmatism to keep our feet on the ground, let us jointly create a cleaner, more efficient, and more inclusive new era on this journey of merging intelligent technology with sustainable value.

Chairman: CHAU KWAN FEI
March 2026

Fulfilling the Mission through Strategic Execution and System Optimization to Comprehensively Enhance Sustainability Performance

— CSO's Message for Lens Technology 2025 ESG Report

As a long-term employee of Lens Technology, I am honored and deeply aware of the heavy responsibility in serving as the Group Leader of the newly established ESG Promotion Leading Group. Standing at a new stage of globalization, high-quality, and sustainable development, I realize more profoundly than ever that ESG is not just a response to regulatory requirements and market expectations; it is the key path to enhancing the long-term value and sustainable competitiveness of Lens Technology.

For a long time, the founder and management of Lens Technology have consistently upheld the philosophy of sustainable development, investing continuously in environmental protection, employee development, compliance, and corporate governance. In 2025, following the Company's listing on the HKEX, the Board further accelerated the construction of the ESG governance system. At the governance level, the Strategic and Sustainable Development (ESG) Committee has been established, with the Company Founder serving as the Chairman. At the management level, the ESG Promotion Leading Group was formed to oversee the implementation of key ESG tasks. We will utilize the enhancement of ESG Performance, optimization of Information Disclosure Quality, and improvement of External Ratings as levers to continuously solidify our sustainability capabilities.

As a vital hub connecting strategy and execution, the ESG Promotion Leading Group will actively explore a three-tier operational model, i.e., "Decision-making by the Committee, Coordination by the Leading Group, and Synergy among Functional Departments". This will promote the deeper integration of ESG into the Company's strategy, operations, and management processes, gradually forming a workflow characterized by top-down alignment, horizontal synergy, and continuous improvement.

Looking forward to 2026, the Company will focus on key directions such as Green and Low-Carbon Transformation, Responsible Supply Chain construction, employee development and care, and the elevation of compliance governance, alongside the enhancement of ESG data governance and disclosure capabilities. We will more proactively align with international sustainability rules and evaluation systems, actively promoting the application of ISSB Standards in corporate ESG management and disclosure to continuously improve the standardization, comparability, and decision-usefulness of ESG information.

Concurrently, in accordance with HKEX requirements, we will continue to strengthen the identification, assessment, and management of Climate-related Risks and Opportunities. We aim to explore the deep integration of climate management requirements with the Enterprise Risk Management (ERM) system, gradually refining a risk management mechanism covering identification, assessment, response, and monitoring to enhance our resilience against climate change and other sustainability risks. Regarding Supply Chain Management, we will further strengthen ESG risk management within the supply chain, promoting the continuous improvement of supplier responsibility management, risk-based classification, and collaborative improvement mechanisms to drive the entire industrial chain toward higher sustainability levels.

Facing the future, Lens Technology will continue to use responsibility as our sail and action as our oar, unswervingly following the path of sustainable development. While creating economic value, we will continue to create environmental and social value, striving to build an international enterprise trusted by employees, recognized by customers, relied upon by investors, and respected by society.

Chief Sustainability Officer (CSO): Victor Zuo
March 2026

About Lens

Company Profile

Lens Technology is a one-stop precision manufacturing solution provider for the entire intelligent terminal industry chain, driven by technological innovation as its core and intelligent manufacturing as its engine. The Company traces its origins to Shenzhen Hengsheng Glass Factory, established in 1993. It was formally incorporated in Shenzhen in 2003, relocated its headquarters to Changsha, Hunan in 2006, listed on the Shenzhen Stock Exchange ChiNext in 2015, and listed on the Hong Kong Stock Exchange in 2025, completing the "A+H" dual capital platform structure.

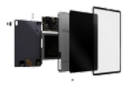
Throughout years of development, Lens Technology has consistently adhered to the concept of sustainable development. Leveraging its innovative smart manufacturing and highly automated capabilities, the Company is committed to providing customers with high-quality technology, products and services, while continuously creating value for shareholders. With the "A+H" dual capital platform, the Company has further enhanced information disclosure transparency and improved its international governance system. At the same time, the Company drives green manufacturing through technological innovation, continuously advancing the substitution of new materials, upgrading process energy efficiency, and promoting cleaner production and energy conservation and emission reduction.

In fulfilling its social responsibilities, Lens Technology remains people-oriented. By providing over 100,000 stable jobs over the long term and optimizing local supply chain layouts, the Company actively gives back to communities and supports local economic development. At the same time, the Company places great emphasis on employee growth, welfare protection, and corporate culture building.

Through concrete actions, Lens Technology demonstrates the mission and commitment of a responsible enterprise.

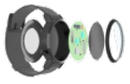
AI Intelligent Terminal

Smartphones and computers



Intelligent vehicles

Wearable devices such as AI glasses



Embodied Intelligence

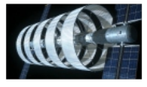
Transmission components, metal structural parts, complete machine ODM/OEM

AI Server

Cabinet structural components, Liquid cooling components, SSD/HDD

Commercial Space Industry

Receiving terminal component-aerospace -grade



More than 30 years of research and accumulation in materials such as glass and metal

Reusing advanced and precise intelligent manufacturing capabilities across multiple industries

Corporate Culture

Mission: Strive to provide customers with satisfactory technology, products, and services, and continuously create value for shareholders

Vision: Lead industry trends through technological innovation and build an internationally leading intelligent manufacturing enterprise

Values: Law-abiding and compliant, people-oriented, honest and pragmatic, innovative, dedicated and willing to contribute

A+H
Dual Capital Platform Structure

140,000+
Employment Opportunities

10+ Million M²
Floor Space

12
Major R&D and Production Bases

Lens Technology's 2025 Social Responsibility Highlights

January

Two factories were selected as "Excellent-Level Smart Factories" by the Ministry of Industry and Information Technology (MIIT)

February

Entered into a strategic partnership with Lingban Technology, a leading AI interaction company

March

10th anniversary of listing on the Shenzhen Stock Exchange ChiNext
Received the Outstanding Partner Award from Agibot

May

Top 5 on the "China Listed Company Brand Value Vitality List"
Three factories were rated as Advanced-Level Smart Factories for 2025 in Hunan Province

June

Entered into a strategic partnership with TCL Zhonghuan, a leading company in the photovoltaic industry
Won the 16th China Listed Company Investor Relations Management Tianma Award

July

Successfully listed on the Main Board of the Hong Kong Stock Exchange
Ranked on GYBrand's "2025 China Top 50 Innovation and Breakthrough" List
Ranked on the Fortune China 500 List for ten consecutive years

August

Showcased more than ten robots at the China Robotics Academic Annual Conference

September

Officially relocated Hong Kong headquarters to its new premises in Kwun Tong, Kowloon
Made its debut on the 2025 Fortune Most Admired Companies in China List

October

Sabih Khan, Chief Operating Officer of Apple, visited Lens Precision
Won the "2024 Golden Bull Most Investment Value Award"

November

Lens Intelligent Robot Yong'an Industrial Park officially commenced production
Hunan Embodied AI Innovation Center fully launched
Won the highest award at the 2025 Supplier Quality Innovation Competition of Samsung Display Vietnam
Received the TCL CSOT Special Contribution Award
Won the Securities Star Capital Power Outstanding Listed Company Award

December

Recognized as the "Annual Outstanding Value Hong Kong Listed Company"
Once again received honors such as "Best Partner" from Xiaomi
Recognized as one of the "Top 50 Most Valuable ChiNext-Listed Companies"
Recognized as a "Listed Company with Excellent Competitiveness in High-End Manufacturing"

Lens Technology's 2025 Key ESG Honors

Applied for EcoVadis certification as Lens Technology (Changsha) Co., Ltd. in 2025, completed the assessment in 2026, and received a Silver Medal

New energy ultra-thin and lightweight photovoltaic modules once again received authoritative certification

Made its debut on the 2025 Fortune China ESG Impact List

Won the Securities Star ESG Supply Chain Impact Award and was included in the ESG Investment Value List

Ranked among the China Top 100 Green Power Consumers once again

Won the Cailianshe "ESG Pioneer Award"

Selected as a "2025 Best Practice Case for Sustainable Development of Listed Companies" by the China Association for Public Companies (CAPCO)

Awarded as one of the Top 100 ESG Golden Bull Awards

Recognized as a "2025 China Top Employer"

Development History

2003

Shenzhen Lens Technology Co., Ltd.

2006

Lens Wang Technology (Shenzhen) Co., Ltd.
Lens Technology (Hunan) Co., Ltd.
Lens Technology (Kunshan) Co., Ltd.

2010

Lens Technology (Hong Kong) Co., Ltd.

2011

Lens Technology (Changsha) Co., Ltd.
Lens Technology Co., Ltd.
(established through shareholding reform)

2012

Hunan Lens Hualian Fine Ceramics Co., Ltd.
Lens Technology (Xiangtan) Co., Ltd.

2015

Listed on the Shenzhen Stock Exchange GEM on March 18, stock code 300433

2016

Lens Technology (Dongguan) Co., Ltd.
Lens Precision (Dongguan) Co., Ltd.
Lens Intelligent Robot (Changsha) Co., Ltd.

2017

Lens Technology (Vietnam) Co., Ltd.
Lens Intelligent Control (Changsha) Co., Ltd.
Changsha Lens Guoci New Materials Co., Ltd.

2018

Lens Technology Group
Changsha Lens New Materials Co., Ltd.
Lens System Integration Co., Ltd.

2020

Changsha Yong'an New Materials Co., Ltd.

2021

Lens Precision (Taizhou) Co., Ltd.
Hunan Lens New Energy Co., Ltd.

2022

Lens Technology South China Regional Center & International Headquarters
Lens Technology (Xiangtan) Co., Ltd. Shenzhen Branch

2023

Lens Academy
Lens Innovation Research Institute

2024

Divisional system reform

2025

Listed on the Main Board of the Hong Kong Stock Exchange (6613.HK)
Lens Intelligent Robot Yong'an Industrial Park commenced production
Hunan Embodied AI Innovation Center launched

Lean Governance for Lasting Foundation

We deeply understand that sound governance is the cornerstone of a company's enduring success. The Company has always embedded compliant operations and business ethics into its management practices, established a scientific and transparent decision-making mechanism, and remained steadfast in pursuing sustainable development. Lens Technology strictly adheres to the principles of integrity and honesty, continuously improves its risk prevention and control system, ensures asset security and value growth with a strong sense of responsibility to shareholders, and solidifies a foundation of mutual trust and win-win governance.

- 1.1 Corporate Governance
- 1.2 ESG Management
- 1.3 Shareholder Rights Protection
- 1.4 Compliance and Risk Management
- 1.5 Business Ethics

1.1 *Corporate Governance*

The Company has always regarded standardized governance as an important foundation for high-quality development, continuously improving the modern corporate governance system, establishing and enhancing a corporate governance structure with clear rights and responsibilities, coordinated operations, and effective checks and balances, while steadily enhancing governance capabilities and sustainable development levels.

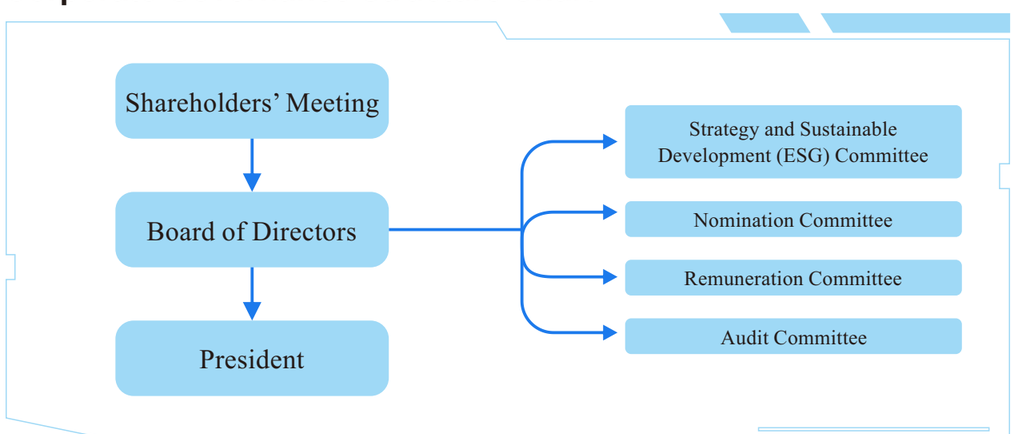
With its Hong Kong listing in 2025 and the establishment of an A+H dual platform, Lens Technology has significantly advanced the modernization of its corporate governance. By introducing the international regulatory rules and higher corporate governance standards of the Hong Kong Stock Exchange, the Company has comprehensively optimized its information disclosure system, strictly aligned with the information rights and compliance expectations of global investors, further standardized the operation of the Board of Directors, strengthened the supervisory functions of independent directors and specialized committees, and improved internal control and risk management mechanisms. These measures have not only enhanced the transparency and scientific decision-making of the Company's governance, but also significantly increased its recognition and governance reputation in international capital markets, laying a more standardized institutional foundation for global operations and long-term stable development.

During the reporting period, the Company's Shareholders' Meeting, Board of Directors and its specialized committees, independent directors, the Board Secretary, and management strictly complied with the requirements of domestic and international laws, regulations, regulatory rules, and normative documents, including the Company Law of the People's Republic of China, the Corporate Governance Guidelines for Listed Companies, the ChiNext Stock Listing Rules of the Shenzhen Stock Exchange, the Self-Regulatory Guideline No. 2 for Listed Companies on the Shenzhen Stock Exchange – Standardized Operation of ChiNext Listed Companies, and the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, performing their decision-making, execution, and supervision duties in accordance with the law and regulations. The Company's major production and operation decisions, investment decisions, and financial decisions were all carried out in compliance with the authorities, procedures, and rules stipulated in the Company's Articles of Association and relevant internal control systems.

During the reporting period, the Company's corporate governance framework operated stably, with all governance bodies performing their duties in a standardized manner. No violations of laws or regulations occurred. The actual state of the Company's corporate governance complied with the relevant requirements of domestic and international regulatory authorities, including the China Securities Regulatory Commission, the Shenzhen Stock Exchange, and the Hong Kong Stock Exchange.

The Company has continuously integrated ESG concepts into its governance system and the entire process of operation and management. It has steadily optimized the operating mechanism of the "three meetings and one management layer", strengthened the Board's role in strategic guidance, risk control, and sustainable development governance, improved the compliance management system covering key business areas, promoted the extension of compliance management throughout the entire business process, and continuously enhanced its standardized operation and risk prevention and control capabilities.

Corporate Governance Structure Chart



Board of Directors

The Company has established a Board of Directors, which is responsible to the Shareholders' Meeting. The Board formulates its rules of procedure to ensure that it implements the resolutions of the Shareholders' Meeting, improves work efficiency, and guarantees scientific decision-making. The Board has one Chairman and one Vice Chairman, both elected by the Board with the affirmative vote of more than half of all directors. The Board shall hold at least two meetings each year.

Independence

The Company strictly follows the conditions and procedures stipulated in the Company's Articles of Association for the selection and appointment of directors, ensuring that the director selection process is open, fair, just, and independent. Currently, the Board has a total of 7 members, including 4 independent directors, satisfying the regulatory requirement that at least one-third of the members of a listed company's Board shall be independent directors. Moreover, independent directors constitute the majority, which helps protect the legitimate rights and interests of all shareholders.

Diversity

The Company places great emphasis on the diversity of its Board members, taking into consideration various factors such as gender, age, cultural and educational background, industry experience, professional expertise, and length of service to enhance the Board's effectiveness. The Board members possess diverse backgrounds in strategy, finance, law, risk management, internal control, sustainable development, and industry experience. Among them, there are two female directors, accounting for nearly 30%, fully implementing the diversity policy.

Diligence and Responsibility

The Company's directors and senior management have performed their duties with due iligence. By leveraging their respective professional backgrounds and expertise, they engaged in thorough discussions during deliberations and provided professional, constructive, and feasible advice to the Company, all of which have been appropriately adopted

Members of the Board of Directors

Name	Position	Gender	Professional Skills and Areas				
			Industry / Technology	Operations	Risk Management and Internal Control	Financial Management	Sustainable Development
CHAU Kwan Fei	Chairman Executive Director	Female	●	●	●		●
CHENG Chun Lung	Vice Chairman Executive Director	Male	●	●	●		
RAO Qiaobing	Executive Director	Male	●	●	●		
LIU Yue	Independent Director	Male			●		●
WAN Wei	Independent Director	Female			●		●
TIAN Hong	Independent Director	Male	●		●		
TANG Xiangxi (appointed on January 29, 2026)	Independent Director	Male		●	●	●	
XIE Zhiming[1]	Independent Director	Male		●	●	●	●

[1]The Company's independent director, XIE Zhiming, resigned in November 2025.

Board Committees

The Board of Directors has established four specialized committees: the Strategy and Sustainable Development (ESG) Committee, the Audit Committee, the Nomination Committee, and the Remuneration Committee, to assist the Board in performing its decision-making and supervisory functions. Each committee has formulated its corresponding Rules of Procedure. The specialized committees are responsible to the Board of Directors and perform their duties in accordance with the Company's Articles of Association and the authorization of the Board. Proposals made by the committees shall be submitted to the Board for deliberation and decision. The establishment and composition of the specialized committees shall be determined by the Shareholders' Meeting, and the Board of Directors is responsible for formulating the working procedures of the specialized committees to regulate their operations.

Strategy and Sustainable Development (ESG) Committee

On March 30, 2026, the Company officially renamed the Strategy Committee to the Strategy and Sustainable Development (ESG) Committee and issued the Rules of Procedure for the Strategy and Sustainable Development (ESG) Committee, continuously enhancing the Company's environmental, social, and governance capabilities. The Company's Strategy and Sustainable Development (ESG) Committee is responsible for studying the Company's long-term development strategy and ESG advancement, proposing planning requirements, and continuously supervising operations to improve the Company's governance level.

Audit Committee

The Audit Committee is responsible for reviewing the Company's financial information and its disclosure, as well as supervising and evaluating internal and external audit work and internal controls.

The Audit Committee meetings are divided into regular meetings and interim meetings. The Audit Committee shall hold at least one meeting per quarter. An interim meeting may be convened when the Company's Board of Directors or the Committee Chairman (convener) deems it necessary, or when two or more members so propose.

The Company's Audit Committee is composed entirely of independent directors, which fully ensures its independence. All members possess professional knowledge in finance, accounting, law, risk management, and internal controls, and have industry and business backgrounds, enabling them to effectively supervise and evaluate the Company's internal and external audit work and internal control system.

Nomination Committee

The Nomination Committee is responsible for formulating the selection criteria and procedures for directors and senior management, as well as selecting and reviewing the candidates and their qualifications for directors and senior management positions. The Nomination Committee shall convene full committee meetings on a regular or irregular basis as required by work needs.

Remuneration Committee

The Remuneration Committee is responsible for formulating the appraisal standards for directors and senior management and conducting appraisals, as well as formulating and reviewing the compensation policies and plans for directors and senior management. The Remuneration Committee shall convene full committee meetings on a regular or irregular basis as required by work needs.

Both the Company's Remuneration Committee and the Nomination Committee have independent directors serving as committee chairpersons, with independent directors accounting for two-thirds of the committee members, effectively ensuring the professionalism and independence of the committees and fully leveraging their functional roles in the Company's corporate governance.

Independent Directors

Independent directors shall conscientiously perform their duties in accordance with laws, administrative regulations, the China Securities Regulatory Commission, stock exchanges, and the provisions of the Company's Articles of Association, playing roles in participating in decision-making, supervision and checks and balances, and professional consultation within the Board of Directors, safeguarding the overall interests of the Company, and protecting the legitimate rights and interests of minority shareholders.

Director and Executive Remuneration

The remuneration of the Company's directors and senior executives shall be determined by the Shareholders' Meeting. Directors and senior executives who hold positions within the Company shall receive remuneration paid by the Company, and they shall not receive additional allowances for their roles as directors. The remuneration of the Company's directors and senior executives shall be determined and paid in accordance with the provisions of the Board's Detailed Rules of the Remuneration Committee, taking into account the main scope of their positions, responsibilities, importance, and remuneration levels for comparable positions in the same industry. The Company strictly follows relevant decision-making procedures and determination bases in paying remuneration to its directors and senior executives.

The Company has issued the Remuneration Management System for Directors and Senior Executives, establishing a scientific and effective incentive and restraint mechanism to improve the Company's management level and promote sustainable development.

The Company's Remuneration management follows six core principles

Remuneration Structure

Remuneration for executive directors and senior management consists of base salary, performance-based remuneration, short-term incentives, long-term incentives, and other benefits.

The Company has established a medium-to-long-term incentive mechanism, including restricted stocks, stock options, employee stock ownership plans, etc. The scope of incentives covers core employees of the Group's domestic and international subsidiaries and branches. Incentive recipients are determined based on factors such as performance and contribution, with incentive resources preferentially allocated to core directors, senior executives, key technical personnel, and critical management talent.

Remuneration Clawback and Forfeiture

The Company has established a comprehensive, traceable, and binding mechanism for the suspension and clawback of remuneration. In the event of circumstances specified in the relevant policies (such as information disclosure violations, damage to the Company's or shareholders' interests, major negative ESG incidents, etc.), any unpaid remuneration of the responsible directors and senior executives shall be suspended, and any paid remuneration shall be fully or partially clawed back.

Remuneration Linked to ESG Performance

ESG performance is a core component of performance assessment, with a weighting of no less than 20% of the total performance assessment. The Remuneration Committee formulates specific assessment indicators and scoring criteria based on the Company's annual ESG work plan, rating improvement targets, and regulatory requirements.

1.2 *ESG Management*

ESG Management Structure

In 2025, Lens Technology systematically optimized its ESG management structure around its sustainable development strategy, further clarifying a three-tier management mechanism of "Governance Layer – Management Layer – Execution Layer", forming an operating model of "decision-making by the Board of Directors, coordination by the promotion Leading Group, and collaboration by functional departments", in order to deeply integrate ESG concepts into business management and comprehensively enhance the Company's ESG governance level and international rating performance.

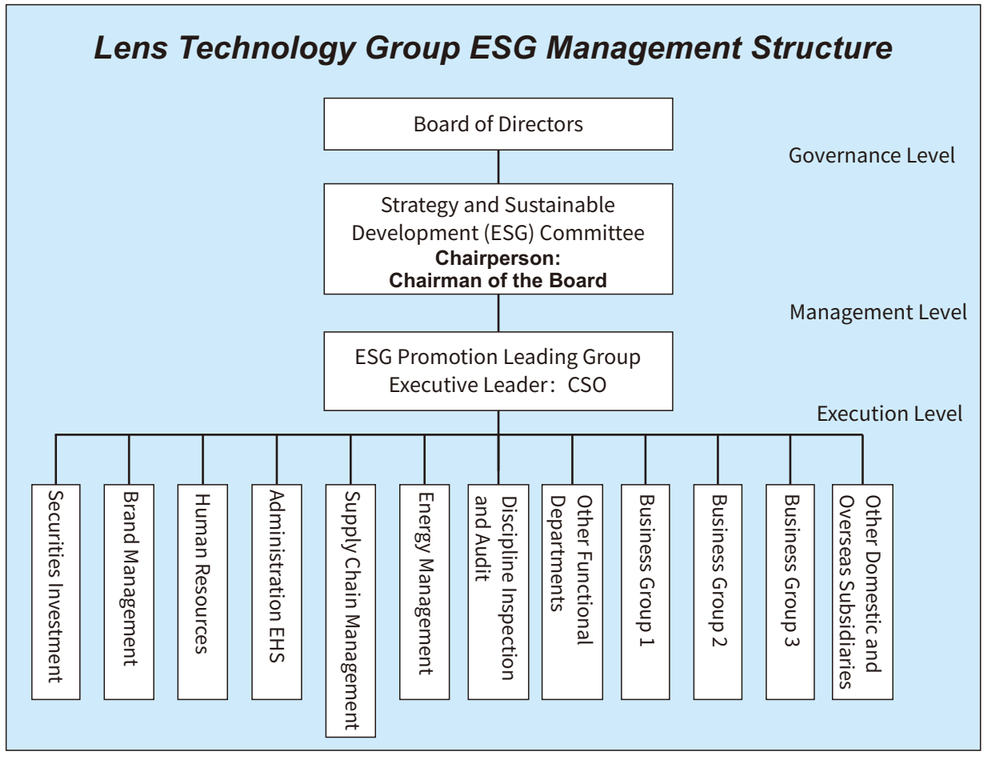
At the Governance Layer, the Board of Directors serves as the highest decision-making body for the Company's ESG affairs. Through the Strategy and Sustainable Development (ESG) Committee, the Board studies, reviews, and supervises the Company's sustainable development strategy, major ESG issues, and related policies and systems. The Strategy and Sustainable Development Committee is chaired by the Chairman of the Board, who conducts forward-looking assessments of the company's ESG initiatives on behalf of the Board, supervises the effectiveness of relevant strategic directions, risk management, and internal controls, and ensures that ESG requirements are aligned with the Company's long-term development goals.

At the Management Layer, the company has established an ESG Promotion Leading Group, with the Chief Sustainability Officer (CSO) serving as the Group Leader. The Leading Group is responsible for approving ESG strategic plans, annual goals, and major budgets; coordinating cross-departmental resources; adjudicating major ESG matters; and monitoring the progress and results of rating improvements. It is also responsible for advancing the decomposition of the Group's ESG strategy, formulating short-, medium-, and long-term rating improvement roadmaps, managing data, benchmarking ratings, preparing reports, driving projects, facilitating internal and external communications, and building capabilities – forming a closed management loop to continuously improve the Company's ESG management and disclosure level.

At the Execution Layer, the Company has promoted the establishment of ESG liaisons in relevant functional departments, and has coordinated with business divisions, industrial parks, production factories, subsidiaries, and branches to collaboratively implement ESG requirements. Each executing unit, following the unified arrangements of the ESG Promotion Leading Group, is responsible for providing basic data in areas such as environment, safety, employees, and supply chains; participating in the implementation of ESG improvement projects and achievement of targets in its respective area; and cooperating with rating agencies on due diligence and on-site interviews. Key issues such as governance disclosure, employee management, EHS, supply chain management, energy management, and internal audit are integrated into the routine management system, achieving accountability at the department level and task assignment at the position level.

Through this structural upgrade, the Company has further streamlined the management chain of ESG strategy formulation, coordination, and execution, promoting a shift of ESG work from "fragmented advancement" to "systematic collaboration", ensuring that sustainable development goals are efficiently communicated and effectively implemented across all functional departments, business units, and operating entities of the Group.

Lens Technology Group ESG Management Structure



Stakeholder Communication

We deeply understand that communicating and engaging with stakeholders is a key focus of corporate social responsibility management.
Lens Technology has established diverse communication mechanisms and channels to listen to the voices of all stakeholders and build close partnerships.

Stakeholder	Employees	Governments and Regulatory Authorities	Customers	Investors	Suppliers	Industry Associations or Research Institutions	Media or Public	Community
Expectations of the Company	•Protect employees' legitimate rights and interests •Provide employees with a platform for career development •Care about employees' physical and mental health •Care for employees' families	•Pay taxes in full and in accordance with the law •Drive local economic development and social employment •Operate with integrity, abide by laws and regulations	•Provide high-quality products and services •Listen to customer opinions and suggestions •Protect customer information security	•Achieve sustainable profitability •Ensure standardized corporate governance and risk control •Protect investors' rights and interests	•Support supply chain partners •Fulfill social responsibilities •Conduct fair trade and pursue mutual development	•Maintain good cooperative relationships •Share corporate experience and practices in a timely manner •Ensure transparent information communication and sharing	• Daily communication •Facilitate exchanges and interviews •Disclose sustainability information	•Encourage community participation •Manage greenhouse gases, air pollutants, water, and waste •Protect biodiversity
Lens Techn -ology's Responses	•Formulate and implement an occupational health and safety management system •Provide employee development pathways •Organize employee recreational activities and care for special-needs employees •Provide couple dormitories	•Comply with national laws and regulations, pay taxes in accordance with the law, and accept supervision •Create job opportunities	•Gain insight into customer needs, innovate products and services, and lead industry development •Communicate fully with customers, identify issues promptly, and actively improve •Ensure zero loss and zero leakage of information	•Provide reasonable returns on investment •Improve the corporate governance system and disclose business information in accordance with the law •Provide quality investor relations services	•Establish fair and transparent procurement principles •Support and cultivate excellent supply chain enterprises for mutual benefit and cooperation •Engage in responsible raw material sourcing	•Strengthen external exchanges	•Maintain communication with the media and accept media interviews •Disclose periodic reports such as environmental, social, and governance (ESG) reports and annual reports	•Carry out relevant activities with the community •Conduct charitable donations •Protect the environment in operating areas and surrounding areas
Communi -cation Channels	•Employee satisfaction surveys •Employee forums •Employee complaints and grievances	•Research visits and site inspections •Participating in research and submitting reports	•Questionnaires •On-site audits •Communication via phone, email, and other means	•Investor exchange meetings via phone or online •Research visits •Hudongyi (Investor Interaction Platform) •Investor relations section on the official website	•Supplier conferences •Questionnaires •Supplier management and training •Supplier audits and evaluations	•Industry exchanges •Research visits	•Industry exchanges •Research visits •News reports	•Complaint hotline •Visits and exchanges

Materiality Issue Identification

Double Materiality Issue Identification and Assessment Process

To continuously optimize the Company's sustainable development governance, we have established a routine mechanism for identifying and assessing material sustainability issues. The Company first identifies and determines key interested parties by mapping its business and value chain. It then benchmarks various domestic and international standards, industry trends, and corporate strategies to broadly identify a list of issues. Through diverse channels such as questionnaires, in-depth interviews, expert consultations, and management workshops, we conduct in-depth communication with interested parties. Based on the "double materiality" principle, we perform both qualitative and quantitative analyses from the dimensions of "financial materiality" and "impact materiality". Finally, the Board deliberates and approves the annual sustainability materiality matrix. For the core material issues identified, the Company discloses detailed information in accordance with the four-element framework of "Governance, Strategy, Risk Management, Metrics and Targets", ensuring that ESG information disclosure aligns with business substance.

Stakeholder Identification	Sustainable Development Issue Identification
• Understand the Company's business model and value chain, clarify each business segment; • Understand the objective external environment; • Identify various stakeholders along the value chain	•Based on Shenzhen Stock Exchange Guideline No. 17, Hong Kong Stock Exchange Appendix C2, and capital market information disclosure requirements, and with reference to best practices in the same industry, establish a sustainable development issue list that aligns with the Company's own development from the perspective of its actual operations; •Identify the impacts, risks, and opportunities associated with these issues

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Issue Materiality Assessment and Confirmation

•Based on the determined list of sustainable development issues, and taking into account the factors and dimensions of financial materiality and impact materiality, conduct assessments through stakeholder questionnaires, expert workshops, and other methods

•Integrate the final double materiality assessment results, and obtain confirmation from management

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Response and Disclosure of Material Issues

•Within the annual ESG report, in light of the identified material issues, disclose key information in accordance with regulatory requirements

•For issues that are material, continuously improve and track them in the Company's routine operations, steadily enhancing performance

Lens Technology referenced Shenzhen Stock Exchange Guideline No. 17, Hong Kong Stock Exchange Appendix C2, and the MSCI ESG Key Issues Framework to identify multiple sustainable development issues relevant to the Company. In addition to the issues set forth in Shenzhen Stock Exchange Guideline No. 17, we took into account the Company's industry characteristics, industry development stage, business model, and value chain. We collected opinions through stakeholder questionnaires, drew on best practices from the same industry, and conducted discussions with management and experts. Ultimately, we identified and summarized 28 issues, and classified and assessed their materiality.

Lens Technology's 2025 Initial List of Sustainable Development Issues

Environment	Social	Corporate Governance
Respond to Climate Change	Innovation-driven	Compliance and Risk Management
Opportunities in Clean Technology	Employee Hiring and Employee Rights	Shareholder Rights Protection
Pollutant Emissions	Occupational Health and Safety	Anti-Corruption and Business Ethics
Waste Treatment	Supply Chain Management	Corporate Governance
Energy Utilization	Chemical Safety	Anti-Unfair Competition
Water Resources Utilization	Data Security and Customer Privacy Protection	
Environmental Compliance Management	Product Quality and Customer Service	
Circular Economy	Employee Communication and Engagement	
Ecosystem and Biodiversity Protection	Due Diligence	
	Employee Training and Development	
	Rural Revitalization	
	Diversity and Equal Opportunity	
	Equal Treatment of SMEs	
	Community Contribution	

Lens Technology 2025 ESG Double Materiality Seminar

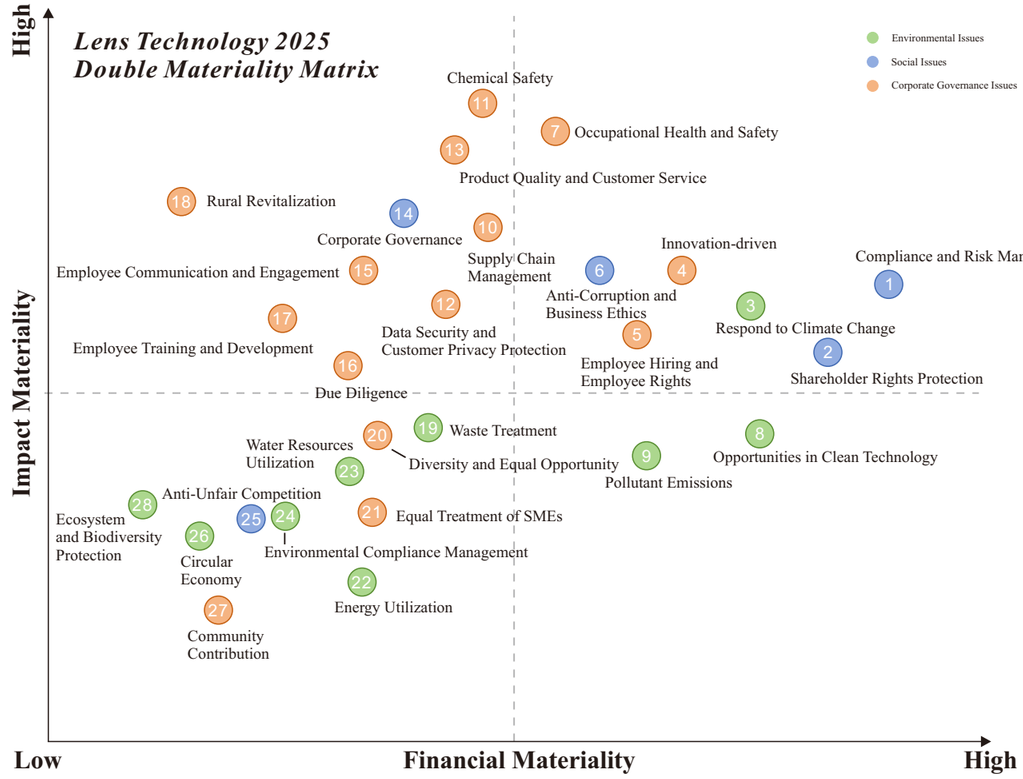
This year, Lens Technology conducted a double materiality assessment on the 28 identified issues. Through stakeholder questionnaires and double materiality seminars on ESG issues, the Company evaluated the materiality of each sustainability issue from two perspectives: impact materiality (whether the Company's performance on the sustainability issue has a significant impact on the economy, society, and environment) and financial materiality (whether the sustainability issue is expected to have a significant impact on the Company's business operations, development strategy, financial condition, etc.). In particular, the Company's management participated in seminars to assess and discuss the financial materiality of the issues, taking into account the Company's strategic development and financial considerations.

This year, we identified a total of 7 issues with double materiality, 2 issues with financial materiality only, and 9 issues with impact materiality only. For detailed results, please refer to Lens Technology's 2025 Double Materiality Matrix on the right.

7 Issues With Double Materiality

2 Issues With Financial Materiality Only

9 Issues With Impact Materiality Only



Lens Technology 2025 Materiality Ranking Results

No.	Material Issue	No.	Material Issue	No.	Material Issue
1	Compliance and Risk Management	7	Occupational Health and Safety	13	Product Quality and Customer Service
2	Shareholder Rights Protection	8	Opportunities in Clean Technology	14	Corporate Governance
3	Respond to Climate Change	9	Pollutant Emissions	15	Employee Communicati -on and Engagement
4	Innovation-Driven	10	Supply Chain Management	16	Due Diligence
5	Employee Hiring and Rights	11	Chemical Safety	17	Employee Training and Development
6	Anti-Corruption and Business Ethics	12	Data Security and Customer Privacy Protection	18	Rural Revitalization

Double Importance | Financial Importance | Importance of Impact

Lens Technology's 2025 Risk Assessment and Response Measures for Financially Material Issues

Issue Category and Materiality	Issue	Risk	Opportunity	Financial Impact	Response Measures
Corporate Governance – Double Materiality	Compliance and Risk Management	Incomplete risk identification and assessment may result in failure to detect potential risks in a timely manner, affecting the Company's operations and financial condition	A robust risk management mechanism provides management with clearer risk information, supports more scientific decision-making; through risk assessment, resources can be allocated more effectively, focusing on major risks and improving operational efficiency	Responding to increasingly stringent compliance trends increases compliance costs; proactively addressing potential compliance trends may lead to new business expansion and revenue growth	Strengthen sustainability awareness across all employees by establishing a sustainable compliance framework and forming professional teams
Corporate Governance – Double Materiality	Shareholder Rights Protection	Untimely or inaccurate information disclosure may lead to regulatory penalties and investor lawsuits; neglecting the demands of minority shareholders may result in major decision-making being blocked or reputational damage	Standardized and transparent governance enhances investor confidence and increases the Company's market value; a stable shareholder return mechanism attracts long-term value investors	Regulatory penalties and investor lawsuits may increase operating costs; long-term investor support may generate sustainable financial income	Strictly comply with information disclosure requirements for listed companies to protect shareholders' right to know; improve corporate governance structure, treat all shareholders fairly, and continuously implement stable dividend policies
Environment – Double Materiality	Respond to Climate Change	Extreme weather may cause power or water outages, disrupting normal production processes and leading to supply chain interruptions	Responding to the growing demand for low-carbon products, developing relevant solutions can better adapt to the market and expand business	Equipment maintenance due to extreme weather and supply chain disruptions may increase operating costs and reduce operating revenue	Systematically identify and analyze climate-related risks, categorize physical and transition risks by short-term and long-term, explore related opportunities, and continuously promote energy conservation and carbon reduction
Social – Double Materiality	Innovation-Driven	Intense competition in technology research and development; failure to maintain technological leadership may result in being eliminated by the industry	Through technological innovation, the Company can develop core technologies with independent intellectual property rights, thus taking a leading market position, which not only enhances competitiveness but also brings substantial profits	Special funds allocated for innovation business and R&D increase R&D costs; new products that quickly capture the market increase operating revenue	Continuously invest in innovation and R&D, establish research institutes, be customer-needs oriented, and actively improve product quality and competitiveness
Social – Double Materiality	Employee Hiring and Rights	Non-compliant employment practices leading to legal disputes and fines; tense labor relations causing strikes or employee turnover, affecting production stability	Improving employee benefits enhances team cohesion and reduces turnover rate; good employer image helps attract high-quality talent	Decreased employee job satisfaction or labor lawsuits may reduce operating revenue or increase operating costs; increased employee motivation and work efficiency can significantly boost operating revenue	Strictly comply with local labor laws and regulations to protect employees' legitimate rights and interests; establish a sound compensation and benefits system and labor union organizations
Corporate Governance – Double Materiality	Anti-Corruption and Business Ethics	Bribery leading to lawsuits and heavy fines; corrupt behavior damages corporate reputation, causing clients to terminate cooperation and loss of market opportunities	An honest and transparent corporate culture enhances brand reputation and strengthens partner trust; good business ethics become a competitive advantage for securing international orders	Operating costs increase if facing lawsuits; enhanced international reputation leads to business growth and increased operating revenue	Establish a sound anti-corruption system and compliance framework; have all employees sign integrity agreements; set up independent reporting channels and audit mechanisms; conduct regular anti-bribery training
Social – Double Materiality	Occupational Health and Safety	Workplace accidents causing casualties and production interruptions; long-term exposure to dust and noise leading to occupational diseases, facing claims and regulatory penalties	Improving safety conditions boosts employee morale and production efficiency; good safety record enhances corporate reputation and attracts quality clients and talent	Production interruptions due to workplace accidents reduce operating revenue; improving the work environment enhances work efficiency, significantly boosting operating revenue	Strictly comply with occupational health and safety management systems; continuously promote automation to replace manual operations; conduct regular occupational health checkups and safety training; continuously improve working conditions
Environment – Financial Materiality	Opportunities in Clean Technology	Misjudgment of technology roadmap leading to wasted R&D resources; rapid iteration of clean technologies may cause early investments to quickly depreciate due to technological obsolescence	Developing energy-saving processes reduces production costs and energy consumption; entering the new energy sector captures market growth dividends	Upfront investment in clean technology R&D increases R&D costs; successfully capturing market opportunities increases operating revenue	Maintain high-intensity R&D investment, keeping pace with customers' cutting-edge needs; establish a green technology R&D center; promote industry-university-research collaboration to accelerate the commercialization of clean technologies
Environment – Financial Materiality	Pollutant Emissions	Tightening environmental policies require investment in technology and equipment upgrades; rising pollutant treatment costs push up operating expenses	Implementing wastewater recycling and water-saving technologies, and waste sorting and recycling, reducing consumption and emissions, improving resource efficiency	Investment in equipment upgrades increases operating costs; avoiding potential regulatory penalties reduces operating costs and leads to higher profits	Establish a pollutant management system and policies; conduct environmental impact assessments and emission reduction; set and disclose emission targets; reduce environmental impact through strict control

Lens Technology's 2025 Value Chain Transmission Mechanism for Material Issues

For issues identified as material, we have provided focused responses in this year's ESG report, while also assessing their transmission mechanism along the value chain. For financially material issues, we have further conducted analysis and disclosure in accordance with the four aspects required by Shenzhen Stock Exchange Guideline No. 17, i.e., "Governance – Strategy – Impact, Risk and Opportunity Management – Metrics and Targets".

Materiality Category	Material Issue	Response Section	Supply Chain	Production /Operations	Product	Community	Impact Time Horizon
Double Materiality	Compliance and Risk Management	Lean Governance for Lasting Foundation 1.4 Compliance and Risk Management		●			Medium-term
	Shareholder Rights Protection	Lean Governance for Lasting Foundation 1.3 Shareholder Rights Protection		●			Long-term
	Respond to Climate Change	Green Transition, Drawing a Low Carbon Blueprint 2.1 Respond to Climate Change	●	●	●		Long-term
	Innovation -Driven	Innovation-driven, Developing a Smarter Future 3.1 Innovation-driven	●	●	●		Long-term
	Employee Hiring and Rights	Talent-centric, Building a Happy Workplace 4.1 Employee Hiring and Employee Rights		●			Long-term
	Anti-Corrup -tion and Business Ethics	Lean Governance for Lasting Foundation 1.5 Business Ethics		●			Medium-term
	Occupational Health and Safety	Talent-centric, Building a Happy Workplace 4.2 Occupational Health and Safety		●			Short-term
Financial Mat -eriality	Opportunities in Clean Technology	Innovation-driven, Developing a Smarter Future 3.2 Opportunities in Clean Technology		●	●		Long-term
	Pollutant Emissions	Green Transition, Drawing a Low Carbon Blueprint 2.3 Pollutant Emissions		●		●	Short-term
Impact Materiality	Supply Chain Management	Working Together for Mutual Success, Creating a Harmonious Ecosystem 5.1 Supply Chain Management	●				Medium-term
	Chemical Safety	Green Transition, Drawing a Low Carbon Blueprint 2.8 Chemical Safety	●	●	●		Medium-term
	Data Security and Customer Privacy Prot -ection	Innovation-driven, Developing a Smarter Future 3.4 Data Security and Customer Privacy Protection			●		Medium-term
	Product Qual -ity and Cus -tomer Service	Innovation-driven, Developing a Smarter Future 3.3 Product Quality and Customer Service		●	●		Medium-term
	Corporate Governance	Lean Governance for Lasting Foundation 1.1 Corporate Governance		●			Long-term
	Employee Communication and Engagement	Talent-centric, Building a Happy Workplace 4.3 Employee Communication and Engagement		●			Long-term
	Due Diligence	Working Together for Mutual Success, Creating a Harmonious Ecosystem 5.1 Supply Chain Management	●				Medium-term
	Employee Tra -ining and Development	Talent-centric, Building a Happy Workplace 4.4 Employee Training and Development		●			Short-term
	Rural Revitalization	Working Together for Mutual Success, Creating a Harmonious Ecosystem 5.3 Rural Revitalization				●	Long-term

SDGs Commitment and Implementation Progress

Lens Technology will actively promote sustainable development efforts that respond to and support the achievement of the SDGs, set its own goals with reference to the SDGs, and actively carry out work to achieve these goals and deliver results.

Lean Governance for Lasting Foundation	Goals and Commitments	Internal/external audit pass rate of 100%	Maintain the highest rating of "A" in the stock exchange's information disclosure evaluation consistently	Continue to maintain a 100% completion rate for investigations of reports and complaints	/
	Implement-ation Progress	100%	In 2025, the Company received an "A" rating in the Shenzhen Stock Exchange's information disclosure evaluation	In 2025, the completion rate for investigations of reports and complaints was 100%	/
Green Transition, Drawing a Low Carbon Blueprint	Goals and Commitments	Carbon Emi-ssion Intensity Based on the 2024 baseline, the Company plans to reduce the carbon emission intensity (tCO_2 per RMB 10,000 of output value) of its operations (Scope 1, Scope 2, and Scope 3) by 20% over the next 5 years	Energy Utilization Increase the share of clean energy usage to 60% by 2030	Pollutant Emissions Continuously maintain "zero accidents, zero injuries, zero pollution"; achieve 100% compliance of all pollutant indicators	Waste Treatment Comprehensive utilization rate of industrial solid waste ≥ 95%; at least 5 industrial parks to pass zero-landfill certification audit by 2028; comprehensive utilization rate of industrial solid waste in at least 6 industrial parks to reach ≥ 90% by 2030
	Implement-ation Progress	In 2025, through the dual drivers of energy efficiency improvement and energy structure optimization, the Company's carbon emission intensity continued to decrease compared to 2024	In 2025, the Company's clean energy usage ratio exceeded 50%	As of the end of 2025, 100% of pollutant indicators achieved compliance	As of the end of 2025, three industrial parks had passed the zero-landfill certification audit, and four industrial parks achieved a comprehensive utilization rate of industrial solid waste of 90% or higher
Innovation-driven, Developing a Smarter Future	Goals and Commitments	Continue to maintain 0 incidents of information security and data leakage	Technological innovation is the core driving force of Lens Technology's development. The Company has long been dedicated to scientific research and innovation investment	Customer satisfaction is the core lifeline of the Company's stable development	/
	Implement-ation Progress	0 incidents	In 2025, the Company's R&D expenses were RMB 2.871 billion, accounting for 3.86% of operating revenue	In 2025, the Company conducted a satisfaction survey of 83 major customers, with the highest satisfaction rating accounting for 97.6%	/
Talent-centric, Building a Happy Workplace	Goals and Commitments	Employee Hiring and Rights	Occupational Health and Safety Continue to achieve "zero accidents, zero injuries, zero pollution"; Reduce the number of workplace injuries by 10% in 2026 compared to 2025; Reduce the number of workplace injuries by 30% by 2030 compared to 2024	Established a comprehensive employee hiring and rights management framework	/
	Implement-ation Progress	0 incidents of child labor or forced labor in 2025	The number of workplace injuries in 2025 decreased by 16.35% compared to 2024	Changsha Company began the Ecovadis certification process in the fourth quarter of 2025 and received a Silver Medal	/
Working Together for Mutual Success, Creating a Harmonious Ecosystem	Goals and Commitments	Achieve 100% coverage of supply chain due diligence	Achieve 100% compliance procurement	Create a fair, just, and sustainable development space for small and medium-sized suppliers	Before onboarding, the Company conducts strict qualification assessments of suppliers to ensure they have the capabilities and qualifications matching the Company's cooperation requirements
	Implement-ation Progress	100% coverage of supply chain due diligence achieved in 2025	100% compliance procurement achieved in 2025	In 2025, the payment rate for regular accounts payable was 100%	In 2025, 100% of the Company's suppliers obtained ISO 9001 Quality Management System certification

1.3 *Shareholder Rights Protection*

Governance

The Company strictly complies with the Company Law, Securities Law, and relevant regulatory guidelines. It has formulated the Market Value Management System and the "Quality and Return Dual Enhancement" Action Plan, establishing a governance mechanism with clearly defined rights and responsibilities and scientific decision-making, thereby providing a solid institutional barrier for protecting investors' legitimate rights and interests.

H-Share Issuance

On July 9, 2025, Lens Technology was officially listed and began trading on the Main Board of the Hong Kong Stock Exchange, with the stock code 6613.HK. This marks a critical stage in the advancement of Lens Technology's globalization strategy of "consumer electronics + smart vehicles + emerging smart terminals", and opens a new journey for the "A+H" dual-platform strategy.

This Hong Kong IPO was highly recognized by top-tier international institutions. The funds raised from the Hong Kong listing will be primarily allocated to core technology R&D, global production capacity expansion, and emerging business track deployment, creating diversified value growth points for investors. The Company will continue to increase R&D investment in areas such as AR optics, intelligent sensing, and new materials, deepen the synergistic effects between consumer electronics and smart vehicles, and promote the extension of "a piece of glass" from mobile phones and tablets to scenarios such as automotive cockpits, AR glasses, and humanoid robots.

STRATEGY	Shareholder Returns	The Company has explicitly stipulated in its Articles of Association that it shall take a three-year cycle to formulate a shareholder return plan. Based on a summary of the implementation of the previous three-year shareholder return plan, the Company shall fully consider various factors it faces as well as the opinions of shareholders (especially minority shareholders) to determine whether adjustments need to be made to the Company's profit distribution policy and the shareholder return plan for the next three years.
	Protection of Minority Shareholders	The Company treats minority shareholders equally and has explicitly stipulated in its Articles of Association: "Shareholders (including shareholder proxies) exercise their voting rights based on the number of voting shares they represent, with each share entitling the holder to one vote. When the Shareholders' Meeting considers major matters that affect the interests of minority shareholders, the votes of minority shareholders shall be counted separately. The results of such separate vote counting shall be promptly and publicly disclosed".
Impact, Risk and Opportunity Management	Investor Communication	During the reporting period, the Company continuously improved its information disclosure quality. In 2025, it once again received an "A" rating, the highest rating, in the information disclosure evaluation. The Company actively pursues sustainable development, strengthens its sense of responsibility, actively fulfills its environmental, social, and governance responsibilities, and proactively discloses its practices and achievements in fulfilling social responsibilities in accordance with the relevant sustainability reporting requirements. The Company places great emphasis on investor relations management and has established a mature investor communication mechanism, maintaining close contact with investors through various channels, promptly communicating the Company's development strategy and operating conditions, and efficiently conveying the Company's value to a broad range of investors.
	Institutional shareholders	Communicate through regular report conference calls, strategy meetings, and investor open days
	Minority shareholders	Maintain communication through Hudongyi, "Walk into Listed Company" events, online platform exchanges, and other means

In 2025, Lens Technology conducted

- **13** Large-scale Investor Exchange Meetings
- **90** Over 90 Responses On The Hudongyi
- **150** More Than 150 Investor Hotline Calls Answered

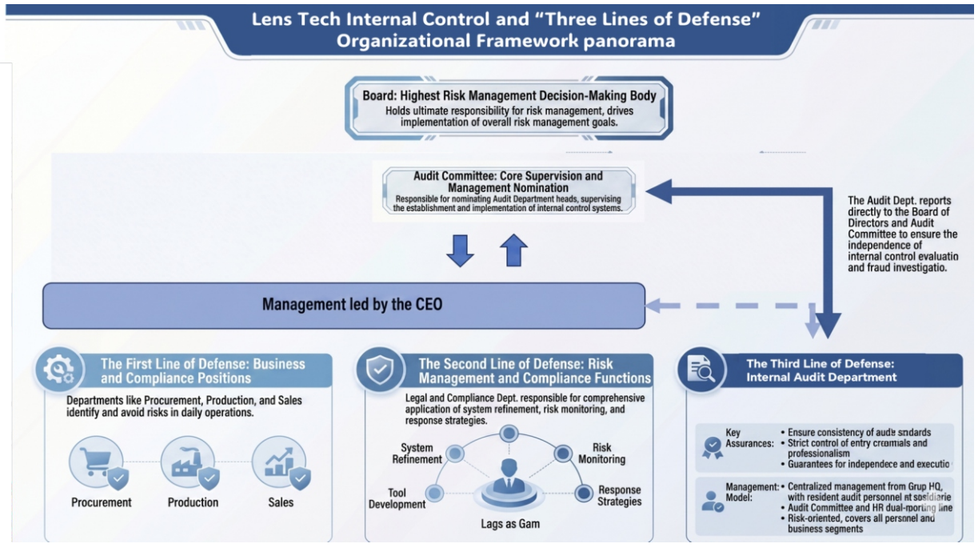
Metrics and Targets	Cash Dividends and Investor Communication	The Company places great emphasis on investor returns and has further increased the frequency of dividend distributions: On March 30, 2026, the Company held the 11th meeting of the 5th Board of Directors, at which the Proposal on the Company's 2025 Profit Distribution Plan and Authorization Request to the Shareholders' Meeting for the Board of Directors to Determine the 2026 Interim Profit Distribution Plan was reviewed and approved. This proposal is still subject to review and approval by the Company's 2025 Annual Shareholders' Meeting. For the first half of 2025, the Company distributed a total cash dividend of RMB 528 million to all shareholders (including both A-share and H-share shareholders). Together with the proposed total cash dividend of RMB 2.37 billion, the cumulative total cash dividend for 2025 will be RMB 2.897 billion, representing 72.11% of the Company's audited net profit for 2025.

Year	Net Profit Attributable to Shareholders (RMB million)	Cash Dividend (RMB million)	Payout Ratio
2025	4,017.83	2,369.65	58.98%
First Half 2025	1,142.69	527.67	46.18%
2024	3,623.90	1,983.58	54.74%
2023	3,021.34	1,482.21	49.06%

	Share Repurchase	On April 8, 2025, the Company disclosed the Announcement on the Share Repurchase Plan. As of the end of the reporting period, the Company had repurchased a total of 7,409,607 shares, with a total payment of RMB 215 million. The Company will balance development, profitability, debt, and shareholder returns, and will reasonably utilize various forms of return such as cash dividends and share repurchase to reward shareholders, continuously enhancing investors' sense of gain.
	Targets	In 2026, the Company's target is to maintain the highest rating of "A" in the stock exchange's information disclosure evaluation.

1.4 *Compliance and Risk Management*

Facing a complex and ever-changing external environment, Lens Technology continuously identifies, assesses, and controls internal and external risks related to the Company's development around its operational and management objectives. It reasonably determines its risk tolerance level, balances risk and return, and comprehensively applies risk response strategies such as risk avoidance, risk reduction, risk sharing, and risk assumption based on actual circumstances. The Company continuously strengthens risk control, improves compliance management, advances internal audit, and promotes its sustained and stable development.



Governance

The Company places great emphasis on compliant operations and risk prevention, and has established an internal control and risk management governance framework featuring coordinated decision-making by the Board of Directors, supervision and nomination by the Audit Committee, organization and implementation by management led by the CEO, and the collaborative operation of the three lines of defense. This framework forms a management mechanism with clear responsibilities, distinct division of labor, and effective coordination, providing governance assurance for the Company's standardized operations and long-term development.

The Board of Directors is the Company's highest risk management decision-making body, bearing ultimate responsibility for the Company's risk management and driving the implementation of the Company's overall risk management objectives. The Board has established the Audit Committee as the core supervisory and nomination body, responsible for nominating the head of the Audit Department and supervising the establishment and implementation of the internal control system.

At the execution level, management led by the CEO uniformly leads the first and second lines of defense, responsible for organizing and implementing risk control related work, and ensuring the effective execution of various systems, mechanisms, and management requirements in business operations. The Company continuously optimizes the collaborative management mechanism of the "three lines of defense", promoting the organic integration of business operations, risk management and compliance support, and internal audit supervision, thereby continuously improving the overall effectiveness of internal control and risk management.

As the third line of defense, the Audit Department is the functional department responsible for carrying out internal audit supervision under the leadership of the Board's Audit Committee. It reports directly to the Audit Committee to ensure the independence of internal control evaluation and fraud investigation. Focusing on the Company's internal control and risk management requirements, the Audit Department organizes and conducts internal audit supervision and evaluation, with emphasis on inspecting and monitoring the establishment and implementation of the internal control system, as well as investigating and inspecting fraud, violations of rules and regulations, and other acts that harm the Company's interests. The head of the Audit Department is dedicated full-time to internal audit work, is nominated by the Audit Committee, and is appointed or removed by the Board of Directors.

In terms of organizational management, the Audit Department adopts a structure featuring centralized jurisdiction at the Group headquarters and the placement of audit personnel in branch companies. The recruitment, appointment, and departure of audit personnel are jointly reviewed by the Human Resources Department and the Audit Committee of the Board. By improving personnel management requirements, strengthening the review of professional conduct and competence, and continuously carrying out integrity and anti-fraud education and training, the Company continuously enhances the professional quality, ethics, and performance capabilities of the audit team, thereby ensuring the standardized execution and independent performance of internal audit work.

The Company has established an internal control and risk management system based on the "three lines of defense", with the responsibilities of each level as follows:

First Line of Defense: Business and Compliance Positions

The first line of defense is embedded in business processes such as procurement, production, and sales. The relevant business and compliance positions directly identify, prevent, and control risks in daily operating activities, ensuring that risk management requirements are implemented at the front end of business operations.

Second Line of Defense: Risk Management and Compliance Functions

The second line of defense is primarily undertaken by the Legal and Compliance Department. It focuses on areas such as system improvement, tool development, risk monitoring, and response strategies, providing professional support for the Company's risk management and compliant operations, and promoting the systematic, process-oriented, and institutionalized implementation of risk management requirements.

Third Line of Defense: Internal Audit Department

The third line of defense consists of the Internal Audit Department, which independently carries out internal control evaluation and audit supervision. The Audit Department reports directly to the Board's Audit Committee to ensure the independence and objectivity of internal control evaluation and fraud investigation.

STRATEGY

The Company's internal audit adheres to a risk-based approach, combining preventive measures with post-event audit. It covers all departments, subsidiaries, sub-subsidiaries, and all employees, and encompasses all business processes related to operating activities, financial reporting, and information disclosure. Special focus is placed on auditing matters such as the departure of senior executives and key position holders, as well as internal fraud. Special audits are conducted to focus on possible corruption or fraud within the audited entities.

For internal control deficiencies identified during the review process, the Audit Department urges the responsible departments to formulate corrective measures and timelines, and then carries out follow-up reviews to monitor the implementation of those corrective actions. The head of the Audit Department shall include such follow-up reviews in the annual internal audit work plan and arrange for their implementation at appropriate times.

Compliance Management

The Company adheres to the governance principle of being legal and compliant, and continuously improves internal management to ensure that all production and operation processes run normally, orderly, and in compliance with relevant requirements.

Risk Area	Response Measures
Procurement	The Company strictly standardizes procurement contracts to reduce legal and commercial risks. At the same time, it emphasizes supplier management, establishing a robust mechanism for supplier development, certification, rating, and exit to ensure a stable and efficient supply chain. It regularly identifies weak links in the procurement process and adopts effective control measures to ensure that material procurement meets the Company's production and operation needs.
Production	Focusing on customer needs, the Company strictly implements relevant quality control standards, conducts rigorous supervision and inspection throughout the product development and production process, effectively ensuring high-quality output and mitigating major product quality and compliance risks.
Sales	The Company has established a sound sales and collection management system, along with standard operating procedures, to regulate sales activities and prevent sales-related risks.

In addition, the Company also optimizes the management of processes such as treasury activities, asset management, research and development, and budget management, ensuring that all of its operational activities are conducted within a legal and compliant framework.

Risk Management

Facing an uncertain external environment, the Company accurately identifies internal and external risks related to its control objectives, determines the corresponding risk tolerance, balances risks and returns, and determines risk response strategies. By comprehensively applying risk response strategies such as risk avoidance, risk reduction, risk sharing, and risk assumption, the Company achieves effective risk control. Through continuously strengthening risk control, improving compliance management, and advancing internal audit, the Company promotes its sustainable development.

Impact, Risk and Opportunity Management

In accordance with the Basic Standards for Enterprise Internal Control, the Self-Regulatory Guideline No. 2 for Listed Companies on the Shenzhen Stock Exchange – Standardized Operation of ChiNext Listed Companies, and other relevant laws and regulations, and taking into account its own operating characteristics and external environment, the Company continuously improves its corporate governance and enhances its internal control system to ensure the effective operation of its internal control management and maintain stable business operations.

The Company has included over 20 matters in the scope of evaluation, covering all levels from management to business. The high-risk areas on which the Company focuses include: financial management, asset management, seal management, domestic sales and collection, export sales and collection, procurement and inventory, and information security systems. At the same time, through risk inspections, internal audits, and Audit Committee reviews, the Company independently evaluates the design, operating efficiency, and effectiveness of its internal controls.

The above-mentioned units, businesses, matters, and high-risk areas included in the evaluation scope cover the main aspects of the Company's operation and management, and there are no material omissions.

Business-Level Controls	Procurement and Supply Management	Procurement activities are centrally managed by the Company's Procurement Department and are incorporated into the Company's overall operating budget and planning control scope. Procurement operations are conducted within authorized limits to avoid duplicate, blind, and ineffective procurement.
	Production and Quality Management	A full-process quality management system has been established, certified under ISO 9001:2008. Through regular internal quality system audits and management reviews, issues arising during system operation are promptly corrected and resolved, ensuring continuous improvement and ongoing enhancement of the quality system, thereby forming a corporate self-improvement mechanism.

Business -Level Controls

Sales Management	Relatively scientific sales policies have been formulated, specifying customer credit standards, collection methods, and the duties and authorities of institutions and personnel involved in sales activities.

Control over Key Positions

For key positions, the Company scientifically establishes functional departments and job roles based on the principle of segregation of incompatible duties, clearly defines the division of responsibilities, and uses information system permission settings to ensure effective implementation of such segregation. For example, in the area of fund protection, the duties of fund receipt and disbursement are separated from the duties of voucher preparation. In investments, investment decision-making is separated from investment execution. In the management of major project bidding, the bidding function is separated from the procuring function.

Control over Related Party Transactions

The Company has formulated the Related Party Transaction Management System, which defines related parties, related party transactions, decision-making procedures for related party transactions, and restrictive provisions on fund flows between the Company and related parties. Written agreements shall be signed for related party transactions between the Company and related parties. Related party transactions shall follow the pricing principles of market-based fairness, justice, and arm's length, and in principle shall not deviate from the standards applicable to independent third parties in the market. For related party transactions where market prices are difficult to compare or pricing is restricted, the pricing method shall be determined based on the specific circumstances of the transaction, with clear standards for costs and profits, and such terms shall be specified in the relevant related party transaction agreements.

Metrics and Targets

The Company's 2025 Internal Control Self-Assessment Report was reviewed and approved by the Board of Directors. It complies with the requirements of the Enterprise Internal Control Basic Standards, the Shenzhen Stock Exchange Listed Company Internal Control Guidelines, and other relevant laws, regulations, and normative documents. The report truthfully and accurately reflects the formulation and implementation of the Company's internal control system and policies for the year 2025. The Company has established and continuously improved its corporate governance structure and has formulated a complete, reasonable, and effective internal control system tailored to its actual circumstances. The Company's internal control system has been effectively implemented, and no material deficiencies in the design or operation of internal controls have been identified. The Company's internal controls are effective in all material respects.

In 2025, the Audit Department actively audited various business modules of the Company, provided relevant audit recommendations for each audit project, and completed the 2025 audit plan. At the same time, it conducted follow-up reviews to monitor the implementation of corrective actions by the auditee, ensuring that audit recommendations were carried out. The Company's internal audit effectively fulfilled its functions of supervising compliant operations, safeguarding the Company's assets, and improving management levels and operational efficiency, thereby significantly enhancing and improving the internal control systems of the auditee and raising the Company's overall internal management level.

An external independent accounting firm issued the Internal Control Audit Report, stating that as of December 31, 2025, Lens Technology maintained effective internal control over financial reporting in all material respects in accordance with the Enterprise Internal Control Basic Standards and related regulations. The audit opinion was an unqualified opinion, which is consistent with the opinion expressed in the Board's self-assessment report.

Metrics and Targets

During the reporting period, the Company did not experience any lawsuits or penalties arising from violations of antitrust or anti-unfair competition laws and regulations, with zero such compliance incidents recorded.
In terms of compliance and risk management, the Company has set a target of achieving a 100% internal and external audit pass rate each year.

In the reporting period, Lens Technology:

Antitrust or unfair competition violation incidents
0

Annual internal/external audit pass rate targets
100%

1.5 *Business Ethics*

Governance

The Company maintains a "zero tolerance" stance toward corruption, places great emphasis on business ethics, and strictly prohibits any form of corrupt business practices. Its internal management is supported by documents such as the Code of Business Conduct, Ten Rules of Integrity and Self-Discipline for Management Personnel, Entertainment Expense Management Policy, and Supplier Integrity, Confidentiality and Non-Disclosure Agreement, which provide an institutional foundation for integrity management. Through institutional constraints and process controls, the Company ensures that all employees, suppliers, and other business-related parties adhere to the highest standards of professional ethics and conduct.

The Company has established the Audit Department, which reports directly to the Board's Audit Committee and is responsible for overseeing business ethics across the Company. It investigates suspected internal violations of business ethics, including bribery and embezzlement. Individuals found to have violated applicable laws are referred to judicial authorities after verification.

Strategy

The Company adheres to the principles of "honest operation and self-discipline in integrity". By building a robust code of conduct system, deep employee empowerment mechanisms, and transparent value chain management, it fortifies its business ethics defense on multiple fronts.

For Internal Employees

The Company explicitly stipulates that in the course of business dealings with partners such as customers and suppliers, employees shall comply with laws, regulations, and the Company's business ethics policies.

The Company requires all new hires to sign the Ten Rules of Integrity and Self-Discipline for Management Personnel and take an oath to abide by the Code of Business Conduct. Anti-fraud provisions are incorporated into promotion and performance assessment, with a one-vote veto system. Each year, the Company provides anti-corruption training in various formats and content for employees at different levels (including full-time, part-time, and contract workers). Once every six months, the Company organizes a company-wide online/offline integrity education session, and conducts on-site educational briefings for senior executives and employees in sensitive positions.

For Suppliers

All suppliers are subject to strict access screening and ongoing management, and are required to comply with the Integrity, Confidentiality and Non-Disclosure Agreement, the Supplier Code of Conduct, and similar requirements. New suppliers are audited before being onboarded. If any illegal conduct is found, the supplier will be placed on the cooperation blacklist and the partnership will be terminated. For existing suppliers, the Company regularly reviews all aspects of their performance. If a supplier is found to be involved in commercial bribery, its supplier qualification will be revoked.

Impact, Risk and Opportunity Management

The Company has established a comprehensive, multi-dimensional business ethics risk monitoring and audit system. Through the dual means of institutional constraints and technological empowerment, it ensures the effective implementation of business ethics standards across all business processes.

Audit Oversight

- Daily financial auditing: Conduct unscheduled spot checks on large or irregular entertainment and travel expenses to verify whether false claims or cash extraction via invoice reimbursement for bribery purposes exist.
- Bidding compliance auditing: Review the procurement bidding process to check for bid-rigging (e.g., tailor-made tender documents) or improper splitting of projects to circumvent bidding requirements.
- Special audits: Prepare an annual audit plan that covers 100% of high-risk areas; conduct exit audits for senior executives and employees in sensitive positions when they leave the Company.
- Technology-based monitoring: Maintain a procurement system platform that standardizes the entire process from purchasing, approval, price inquiry/comparison, to contract signing, leaving a full, traceable digital trail and reducing human intervention and risk.

Whistleblowing and Complaint Management

The Company has established dedicated reporting channels for employees, customers, or suppliers to report violations of laws or regulations. These include an internal whistleblowing mailbox, a whistleblowing WeChat QR code, a telephone hotline (17872329775), and an email address (tousu@hnlens.com). These channels are managed by designated personnel who register all reports. Initial verification of a report is conducted within three days, and the investigation is completed with an issued report within seven business days. Strict confidentiality is maintained regarding the reporting party and all related information. Report materials are filed separately. For whistleblowers who report using their real names, a reward will be given after the report is substantiated.

At the same time, the Company has formulated a clear whistleblower protection policy, which strictly safeguards the confidentiality of reported information and explicitly prohibits any form of retaliation. Violations of this policy will be dealt with seriously.

Whistleblower Protection

We strictly protect the information of whistleblowers and prohibit retaliation. The Company has established the Employee Grievance Management Procedure, which requires that when employee grievances are received, there shall be no evasion or perfunctory handling, and no discrimination or retaliation. Employees are encouraged to file grievances using their real names. All departments that receive employee grievances and all personnel involved in the process are required to maintain confidentiality regarding employee matters.

Company employees may report any violations of business ethics or other issues through anonymous reporting channels such as hotlines, text messages, mailboxes, and electronic communications. The Information Security Department will assign an anonymous code and inform the whistleblower, arrange for a designated information receiver to communicate with the whistleblower individually, and shall not disclose the whistleblower's true identity.

To effectively protect the rights of whistleblowers, the Company strictly follows the Code of Business Conduct and implements confidentiality measures such as limiting the circle of people who have access to the information and assigning a dedicated person to manage the report materials, thereby ensuring the security of the reporting process. The Company has "zero tolerance" for any act of retaliation against whistleblowers and resolutely protects their legitimate rights and interests.

Metrics and Targets

The Company evaluates all reported leads and investigates those with clear indications of fraud or misconduct. If an investigation reveals suspected violations of laws or crimes, the matter will be referred to judicial authorities for handling in accordance with the law.

In 2025, the completion rate of investigations into reports and complaints accepted by the Audit Department was 100%, and the legitimate rights and interests of whistleblowers were effectively protected, with no incidents of retaliation against whistleblowers.

In 2026, the Audit Department's target is to continue maintaining a 100% completion rate for investigations into reports and complaints, and to have no incidents of retaliation against whistleblowers.

In the reporting period, Lens Technology

100%
Incident investigation completion rate

Green Transition, Drawing A Low Carbon Blueprint

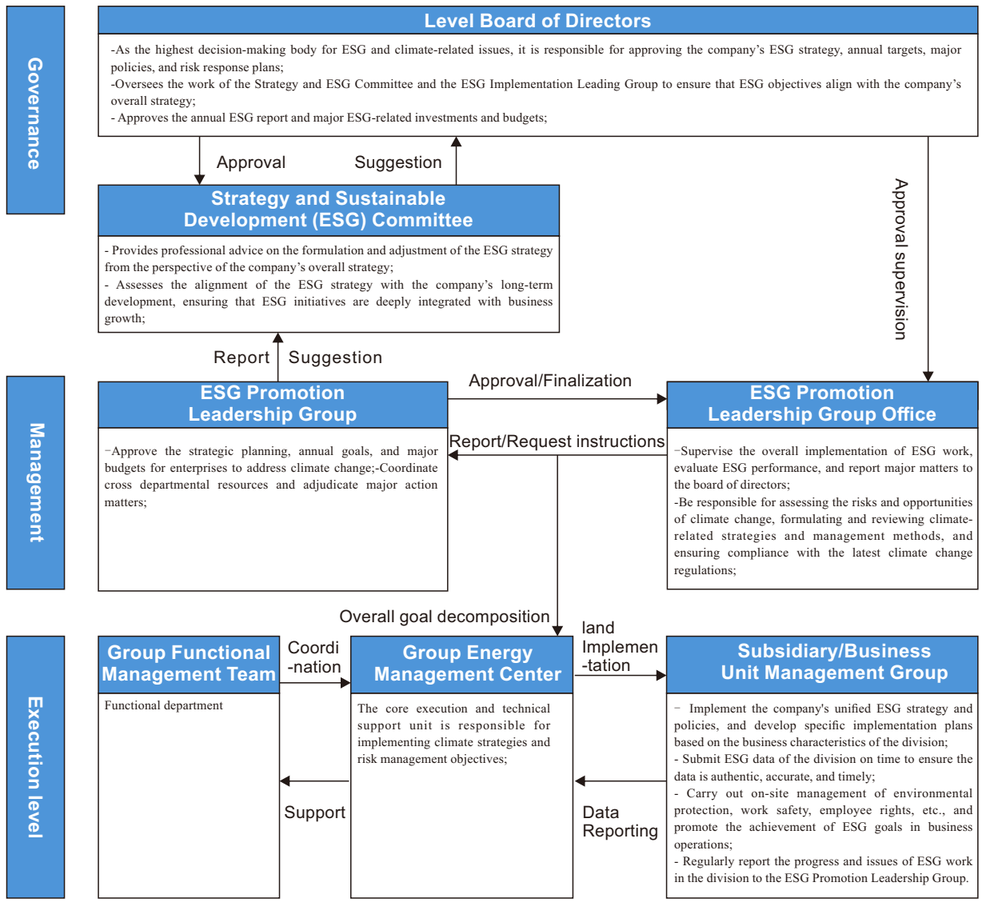
As a practitioner of green manufacturing in the electronics industry, we are committed to integrating ecological civilization into every process, from energy structure optimization to strict control of chemicals, fully implementing the concept of a circular economy. Lens Technology is accelerating its march toward a low-carbon blueprint, protecting biodiversity with a dedication to preserving soil and water, so that advanced manufacturing and the natural ecosystem can coexist harmoniously in a low-carbon rhythm.

2.1 *Respond to Climate Change*

The Company has integrated climate risks into its strategic decision-making framework, regularly assessing the impacts of physical and transition climate risks on its value chain. Through equipment upgrades, it enhances the resilience of key facilities and supply chains. Priority is given to renewable resources and resource recycling solutions. The Company actively supports global temperature control targets and emission reduction plans, promotes the application of low-carbon technologies, and explores green business models.

During the reporting period, the Company carried out climate change response efforts in accordance with the four pillars of "Governance, Strategy, Risk Management, and Metrics and Targets", referencing Shenzhen Stock Exchange Guideline No. 17, Shenzhen Stock Exchange ChiNext Guide No. 3, Hong Kong Stock Exchange Appendix C2, and the recommendations and framework of the Task Force on Climate-related Financial Disclosures (TCFD).

Lens Technology Climate Risk Governance Structure Chart



Governance

As the highest decision-making body for ESG and climate-related issues, the Board of Directors of Lens Technology is responsible for deliberating, deciding, managing, and supervising the Company's sustainable development management policies and ESG strategy. The Board has established a Strategy and Sustainable Development (ESG) Committee to provide professional advice on ESG strategy from a strategic perspective and assess its impacts. At the management level, an ESG Promotion Leading Group and an ESG Promotion Center have been set up to coordinate system development, target decomposition, performance tracking, and information disclosure, thereby improving cross-departmental collaboration efficiency. At the execution level, the Group Energy Management Center serves as the technical support unit, working with the Group's functional management teams and the management teams of subsidiaries/business divisions to coordinate the climate-related work of various functional departments, subsidiaries, and business divisions.

Climate Risk Governance Framework Description

Governance Level	**Board of Directors**	·As the highest decision-making body for ESG and climate-related issues, responsible for approving the Company's ESG strategy, annual goals, major policies, and risk response plans; ·Supervises the work of the Strategy and Sustainable Development (ESG) Committee and the ESG Promotion Leading Group to ensure that ESG goals align with the Company's overall strategy; Approves the annual ESG report and major ESG-related investments and budgets
	Strategy and Sustainable Development (ESG) Committee	·Provides professional advice on the formulation and adjustment of ESG strategy from the Company's overall strategic perspective; Assesses the impact of ESG strategy on the Company's long-term development, ensuring deep integration of ESG work with business operations
Management Level	**ESG Promotion Leading Group**	·Approves the Company's climate change response strategic plan, annual goals, and major budgets; Coordinates cross-departmental resources and makes decisions on major action items
		·Supervises the overall execution of ESG work, evaluates ESG performance, and reports major matters to the Board; ·Responsible for assessing climate-related risks and opportunities, formulating and reviewing climate-related strategies and management methods, and ensuring compliance with the latest climate change regulations
Execution Level	**EHS Department**	Serves as the core execution and technical support department, responsible for implementing climate strategy and risk management goals
	Subsidiary/ Business Division Management Team	·Execute the Company's unified ESG strategy and policies, and develop specific implementation plans based on the business characteristics of the division; ·Fill in the division's ESG data on time, ensuring the data is true, accurate, and timely; ·Implement on-site management work such as environmental protection, safe production, and employee rights, and promote the achievement of ESG goals at the business front line; Regularly report the division's ESG work progress and issues to the ESG Promotion Leading Group

Strategy

The Company attaches great importance to the governance of climate-related issues and has systematically identified and assessed climate-related risks and opportunities. In addressing climate risks, we have identified short-term and long-term physical risks as well as transition risks, and evaluated their potential impact on the Company. While responding to the challenges posed by climate change, we also actively explore climate-related opportunities embedded within, in order to promote the Company's long-term sustainable development. The specific climate risks and opportunities are as follows:

Climate-related Risk Assessment

Type	Risk Cate -gory	Risk Description	Potential Impact	Financial Impact	Response Measures
Physical Risk	Acute Risk (Typhoons, Heavy Rainfall, Flooding)	The Company's facilities are located in Hunan, Guangdong, Jiangsu, Vietnam, and other areas, facing an increasing frequency of extreme weather events.	Facility damage, equipment failure leading to production stoppages; disruption of raw material and finished goods logistics; threat to employee safety.	Facility repairs, flood prevention emergency response, and supply chain disruptions cause a sharp increase in short-term operating costs; delivery delays lead to revenue loss.	1. Site selection avoids high-risk areas; improve waterproof facilities in low-lying areas; 2. Develop typhoon/flood prevention plans and trigger mechanisms; conduct regular drills; 3. Promote supplier diversification and cross-industrial park backup production; 4. Purchase climate-related commercial property insurance
	Chronic Risk (Extreme Temperatures, Water Scarcity)	Rising temperatures and changing precipitation patterns lead to water scarcity (water stress) becoming the norm.	High temperatures cause employee health risks and increased cooling energy consumption; water scarcity affects wet processes and cleaning steps that require large amounts of water.	Investment in protective equipment, air conditioning, and rising water prices increase long-term operating costs; harsh working environments increase employee turnover.	1. Equip workshops with heat-stroke prevention supplies; promote automation to reduce labor intensity; 2. Build reclaimed water reusing system and rainwater collection systems to improve water recycling rates; 3. Optimize the operation scheduling of high-energy-consumption and high-water-consumption equipment
Transition Risk	Policy & Comp -liance Risk (Carbon Pricing & Emission Regul -ation)	Domestic and international environmental regulations are becoming more stringent, potentially introducing stricter carbon pricing mechanisms (e.g., carbon taxes, EU CBAM) and emission reporting obligations.	Excess emission penalties; stricter compliance review for exported products, damaging brand image; increased compliance pressure on the supply chain	Carbon emission costs and environmental facility upgrades significantly increase compliance and operating costs.	1. Establish a corporate carbon emission accounting system and pursue ISO14064 certification; 2. Phase out outdated processes at the source and use low-VOCs materials; 3. Build a smart environmental monitoring platform to achieve full-process control; 4. Track carbon prices and regulations, and plan carbon assets accordingly
Transition Risk	Technolog y Risk	To achieve low-carbon manufacturing, transition to low-emission technologies and new processes is required.	If early-stage green technology development fails to keep pace with policy transition speed, or if the yield of new processes falls short of expectations, product delivery may be affected.	R&D expenses and equipment retrofitting costs rise sharply; misjudgment of technology roadmap may lead to asset impairment.	1. Establish a green technology R&D center and maintain high-intensity R&D investment; 2. Introduce automated and intelligent energy management systems; 3. Conduct thorough energy efficiency and safety assessments before introducing new processes
	Market Risk (Supply Chain Cost Fluctuatio n)	The cost of low-carbon transformation in the supply chain may be passed on to raw material prices; customer preference for "green products" is increasing.	Failure to meet customers' low-carbon supply chain requirements may result in loss of market share; upstream material price volatility increases the difficulty of budget control.	Uncontrollable procurement costs put pressure on profits; inability to meet customers' green requirements leads to reduced orders.	1. Establish an SRM green supply chain management system to monitor upstream carbon emissions; 2. Screen alternative suppliers and incorporate ESG performance into access criteria; 3. Develop low-carbon consumer electronics components and lightweight materials
	Reputatio n Risk	Increased negative feedback or concerns from stakeholders (investors, customers, NGOs, etc.) regarding the Company's performance in addressing climate change.	Failure to properly manage climate risks or opaque disclosure will affect the overall perception of the Company by the public and capital markets.	Loss of favor with ESG-oriented investors; damage to brand reputation may indirectly impact revenue.	1. Establish a dedicated sustainability committee to actively respond to external concerns; 2. Continuously publish high-quality ESG reports, benchmark against mainstream standards (e.g., ISSB, GRI) to enhance information transparency

Climate-related Opportunity Assessment

Opportunity Category	Opportunity Description	Potential Impact	Financial Impact	Response Measures
Energy Sources	**Renewable energy application and transition**	Expand rooftop photovoltaic and energy storage system construction; actively procure green electricity, green certificates, and other renewable energy sources.	Reduce dependence on fossil fuels, lower product carbon footprint, enhance supply chain resilience and adaptability to energy price fluctuations.	Lower long-term energy costs; avoid potential carbon tax expenditures
Products and Services	**Low-carbon and clean technology product development**	Growing demand from consumers and brands for low-energy-consumption, lightweight products, such as new energy vehicle components, ultra-thin photovoltaic glass, VR/AR devices, etc.	Align with the market trend toward low-carbon transformation, meet customers' green supply chain requirements, and capture growth opportunities in emerging business sectors.	Increase market share of high-end green products, leading to significant revenue growth.
Resource Efficiency	**Circular economy and efficient water resource utilization**	Implement "reduce, reuse, recycle" in production and packaging processes; improve waste conversion rates and water recycling rates	Reduce raw material and freshwater extraction at the source; cut pollutant and greenhouse gas emissions; reduce dependence on natural capital	Significantly lower waste disposal costs and water procurement costs; generate additional revenue from high-value utilization of by-products (e.g., converting waste into eco-friendly coatings)
Market and Policy	**Access to public sector incentives and competitive advantages**	Respond to the national "dual carbon" goals and local government energy conservation and emission reduction plans; build "green factories" and "zero-carbon industrial parks"	Obtain government policy support, tax incentives, and green financial support; establish a responsible industry benchmark image	Receive government subsidies or incentive funds; lower financing costs (e.g., green credit)

Impact, Risk and Opportunity Management

The Company integrates ESG and climate-related risks into its overall risk management and control process, regularly identifies ESG and climate-related risks and opportunities, assesses their impact on the Company, and responds proactively. In the future, the Company will further improve its assessment process for climate-related risks and opportunities, adopt scientific methods to evaluate the impact of such risks and opportunities on the Company's financial position, and consider incorporating scenario analysis, carbon pricing, and other methods to assess its climate resilience and enhance its adaptability to climate change.

In addition, focusing on pain points in carbon emission reduction within its own operations, the Company actively collaborates with leading academic and research institutions to carry out cutting-edge technology research and industrial application exploration, transforming academic insights into tangible carbon reduction productivity.

Participation in Carbon Neutrality Practice Projects

Relying on Tsinghua University's 2025 "Carbon Neutrality Capability Enhancement Project", the two research projects guided by the Company were both completed with high quality:

(1) Scope 1 Emission Reduction Technology Pathway Energy-Carbon Economic Analysis Study deeply explored the emission reduction technology pathways for Scope 1 and conducted a rigorous analysis of their energy and economic performance. The research findings have high practical guidance value and won the "First Prize in Carbon Neutrality Practice 2025".

(2) Development of a Small Off-Grid Photovoltaic-Storage System focused on the flexible application of renewable energy, successfully developed a small off-grid photovoltaic-storage system solution, and was successfully completed.

The Company continues to deepen its collaboration with renowned universities, applying research outcomes to real-world technological retrofits:

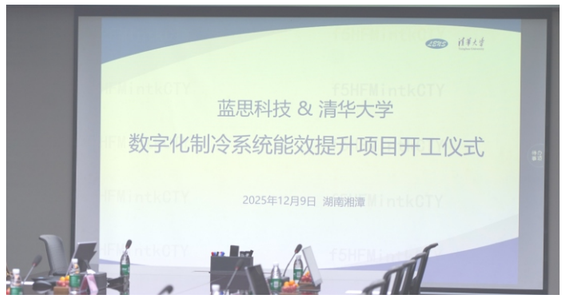
Huanghua Industrial Park Heat Pump Energy Saving and Carbon Reduction Project

To reduce Scope 1 carbon emissions at the source, the Company is actively promoting a collaboration with a renowned university on a heat pump energy saving project. The project plans to adopt a two-stage heat pump plus waste heat utilization system to replace traditional natural gas boilers, which will help eliminate direct carbon emissions from fossil fuel use, supporting the Company's low-carbon production and Scope 1 carbon neutrality. The project will be implemented in 2026, further optimizing the Company's energy structure, exploring more efficient and cleaner heat supply solutions, and providing a replicable emission reduction pathway for the industry.

The Company continues to deepen its collaboration with renowned universities, applying research outcomes to real-world technological retrofits:

Xiangtan Industrial Park Chiller Plant Energy Efficiency Improvement Project

In cooperation with Tsinghua University, the Company launched a project at Lens Xiangtan Industrial Park to improve the energy efficiency of the chiller plant, with the goal of increasing the chiller plant's Energy Efficiency Ratio (EER) by more than 20%. At the same time, a digital intelligent management platform developed by the Tsinghua University team will be deployed to drive a digital and intelligent upgrade of energy management. Upon completion of the project, it is expected to reduce carbon emissions by 2,854 tons per year. The project agreement was signed in April 2025, equipment installation has been completed, and full validation is planned for 2026, after which the solution will be widely promoted across the Company.



Taizhou Industrial Park Biomass Steam Replacement Project

Building on the outcomes of the practical research project guided by the Company under Tsinghua University's 2025 "Carbon Neutrality Capability Enhancement Project", and in order to further reduce direct carbon emissions from fossil fuel use, the Company is advancing a project at Taizhou Industrial Park to replace natural gas boiler steam with biomass steam. This project has been tested on a small scale at Taizhou Industrial Park and will be formally applied in 2026. By introducing biomass energy as a substitute for traditional natural gas as a heat source, the project aims to achieve a low-carbon transformation of steam supply. Once implemented, the project will significantly reduce Scope 1 greenhouse gas emissions, optimize the energy mix, and enhance the sustainability and stability of energy supply. Together with the Huanghua Industrial Park heat pump energy saving project, this initiative serves as a key practice for the Company in promoting the low-carbon transition of its thermal energy system.

Through the above measures, the Company not only addresses its own carbon reduction challenges in operations, but also contributes practical experience and technical solutions to the sustainable development of the industry.

Metrics and Targets

2025 Greenhouse Gas Emissions

Direct Greenhouse Gas Emissions (Scope 1)	37,147.44 tCO_2e
Indirect Greenhouse Gas Emissions (Scope 2)	2,529,972.36 tCO_2e

Based on current business operations and industry practices, and in order to further promote sustainable transformation of the industry while actively responding to the national goals of achieving a carbon peak by 2030 and carbon neutrality by 2060, the Company has set the following carbon emission target: Based on the 2024 baseline, the Company plans to reduce the carbon emission intensity (tCO_2e / RMB 10,000 of output value) of its operations (Scope 1, Scope 2, and Scope 3) by 20% over the next five years.

Carbon Emission Intensity Target and Progress

Item	2024 (Base Year)	2025 (Progress)	Target by 2030
Carbon Emission Intensity (tCO_2e / RMB 10,000 of output value)	Baseline (=100%)	Continuously decreasing (driven by both energy efficiency improvement and energy structure optimization)	20% reduction from 2024 level
Scope 1	Primarily fossil fuels such as natural gas	Advancing projects such as heat pump replacement and biomass steam	Continuously reduce dependence on fossil fuels
Scope 2	Renewable energy share approximately 50% (green electricity + green certificates + on-site PV)	Renewable energy share > 50% (green electricity procurement volume increased by approximately 25% year-on-year)	Clean energy share ≥ 60%
Scope 3	Building a full-value-chain greenhouse gas inventory system	Initiated construction of Scope 3 accounting system; aiming to include Scope 3 in GHG verification coverage for all industrial parks and complete ISO14064 certification verification by 2027	Key supply chain emission reduction ≥ 20%

2.2 Energy Utilization

To implement the national energy strategy, advance the "dual carbon" strategic goals, and accelerate the green transformation of the economy and society, Lens Technology has established an Energy Management Leadership Group. The Group is responsible for comprehensively planning the Company's energy management strategic direction, ensuring the security and stability of the Company's power supply, promoting the Company's energy conservation and consumption reduction efforts, as well as the investment and construction of new distributed photovoltaic power station projects, and leading the Company's green electricity procurement and carbon credit trading activities.

At the same time, to actively implement the green manufacturing concept, the Company has established an Energy Management Center, which formulates special carbon reduction work plans, builds an industrial internet system, conducts big data analysis of carbon emissions, and transforms energy management from extensive, standalone, reactive, and experience-based approaches to refined, systematic, proactive, and scientific ones. Various measures are taken in areas such as clean energy, energy efficiency improvement, clean water, and zero waste emissions to promote green production.

As of the end of 2025, the Liuyang Industrial Park, Langli Industrial Park, Huanghua Industrial Park, Xiangtan Industrial Park, Taizhou Industrial Park, and Vietnam Industrial Park have all obtained ISO 50001 Energy Management System certification.


能源管理体系认证证书

GB/T 23331-2020 / ISO 50001:2018

RB/T 108-2013,RB/T 114-2023;

中国质量认证中心

CHINA QUALITY CERTIFICATION CENTRE


CERTIFICATE

LENS TECHNOLOGY (VIETNAM) COMPANY LIMITED

has been audited and found to be in accordance with the requirements of the management system standards detailed below:

ISO 50001:2018

Scope of certification:

MANUFACTURING OF DISPLAY DEVICE MODULE, GLASS COVER PLATE, CONTROL SYSTEMS, ASSEMBLY OF AUTOMOBILE B PILLAR.


能源管理体系认证证书

CERTIFICATE OF MANAGEMENT SYSTEM FOR ENERGY

LENS PRECISION (TAIZHOU) CO., LTD.

ALUMINUM MAGNESIUM ALLOY SHELLES RELATED ENERGY MANAGEMENT ACTIVITIES.

We have always placed great emphasis on green and low-carbon management in our production and operation processes, continuously improving energy utilization efficiency and expanding the application of clean energy to accelerate the construction of a green and low-carbon energy system. Focusing on the two major directions of "energy conservation and consumption reduction" and "energy structure optimization", the Company continuously reduces its energy consumption and carbon emission intensity during operations, while increasing the share of renewable energy used, through energy-saving technology retrofits, clean energy development and utilization, green electricity procurement, and other measures. At the same time, the Company continues to promote the application of new energy technologies such as photovoltaics and energy storage in production and operations, further optimizing its energy mix and supporting the Company's green, low-carbon, and sustainable development.

Green and low-carbon management in two major directions

Energy saving and consumption reduction → Energy structure optimization

Energy Conservation and Emission Reduction

The Company continues to promote refined energy management in its production and operation processes. By building a digital energy management system, it conducts real-time monitoring and analysis of energy consumption data during production and operations, achieving visualized management and dynamic optimization of energy use. At the same time, the Company continues to upgrade production equipment, introducing high-efficiency energy-saving equipment and advanced energy-saving technologies. Through the combination of "digital energy management + energy-saving technology retrofits", it continuously improves energy utilization efficiency, reducing energy consumption and carbon emission intensity at the source.

In 2025, Lens Technology implemented systematic energy-saving retrofits across its various industrial parks, investing nearly RMB 80 million in total. Through 21 types of energy-saving measures, over 100 energy-saving projects were completed, including waste heat recovery, air conditioning system improvements, high-efficiency motor replacements, and lighting system upgrades. Through the coordinated application of multiple energy-saving technologies, the Company achieved annual energy savings of approximately 158 million kWh. As it continues to promote energy efficiency improvement and the application of energy-saving technologies, the Company continuously optimizes its energy utilization methods, reduces energy consumption per unit of output, and drives production operations toward a greener and lower-carbon direction.

At the same time, the Company has integrated the concept of energy conservation into its production and operation management system, making energy-saving technology training, energy-saving awareness campaigns, and team-level energy-saving guidance an integral part of daily management. Through ongoing training and communication, the Company strengthens employees' awareness of energy conservation, enhances their initiative and execution in reducing energy consumption, creates a positive energy-saving atmosphere, and fosters a green Lens culture.

In 2025, the list of energy-saving renovation projects[2] carried out within the Group is as follows:

No.	Project Type	Energy Saving Approach	Energy Saved (10,000 kWh/year)	Coal Saved (tce)	Co_2 Reduction (tCO_2)
1	Refined Energy Management and Energy Auditing	Management Optimization	269	331	1,430
2	Auxiliary System Energy Efficiency Optimization	Efficiency Improvement	9	11	48
3	Centralized Control and Operation Optimization of Air Conditioning Systems	Management Optimization	1,213	1,491	6,436
4	Equipment Upgrade of Air Conditioning Systems	Efficiency Improvement	839	1,031	4,453
5	Integrated Optimization and Pressure Management of Air Compressor Systems	Management Optimization	1,994	2,450	10,578

[2]In accordance with the National Standard of the People' s Republic of China GB/T 2589-2020 General Rules for Calculation of Comprehensive Energy Consumption, the coal equivalent factor for total energy consumption is based on electricity equivalents, calculated at a rate of 1 MWh = 0.1229 tons of standard coal.

Carbon dioxide emission reductions are determined based on the 2023 national average carbon dioxide emission factor for electricity published by the Ministry of Ecology and Environment and the National Bureau of Statistics. The emission factor is set at 0.5306 kg CO per kWh, and calculations are performed using the electricity emission factor method.

In 2025, the list of energy-saving renovation projects[2] carried out within the Group is as follows:

No.	Project Type	Energy Saving Approach	Energy Saved (10,000 kWh/year)	Coal Saved (tce)	Co_2 Reduction (tCO_2)
6	High-Efficiency Equipment Replac -ement for Air Compressor Systems	Efficiency Improvement	1,844	2,266	9,784
7	Variable Frequency and High-Efficiency Drive Retrofit of Air Conditioning Systems	Efficiency Improvement	21	26	111
8	Energy-Saving Retrofit of Lighting Systems	Efficiency Improvement	397	487	2,105
9	Power System Optimization and Power Factor Improvement	Management Optimization	892	1,097	4,735
10	Load Management and Demand Response Mechanism	Management Optimization	55	68	292
11	Heating System and Process Heat Optimization	Efficiency Improvement	891	1,096	4,730
12	Wastewater Reuse and Recycled Water Circulation	Resource Recycling	531	653	2,819
13	Water System Optimization and Water-Saving Management	Management Optimization	632	776	3,352
14	Vacuum System Energy Saving and Equipment Replacement	Efficiency Improvement	1,497	1,840	7,945
15	Energy-Saving Retrofit of Process Equipment	Efficiency Improvement	1,573	1,933	8,344
16	Heat Pump System Optimization	Efficiency Improvement	94	116	501
17	Waste Heat Recovery of Air Compressor Systems	Waste Heat Recovery	1,965	2,415	10,425
18	Boiler Condensate and Waste Heat Recovery	Waste Heat Recovery	401	493	2,129
19	Biomass Energy Replacement Project	Energy Substitution	215	264	1,140
20	Chiller Scale Treatment	Efficiency Improvement	416	511	2,208
21	Steam and Boiler System Energy Efficiency Optimization	Efficiency Improvement	42	52	224
Total			15,791	19,407	83,787

Energy Efficiency Standards and Industry Leadership

In 2025, the Company participated in the development of the national recommended standard Economic Operation of Air Conditioning Systems (GB/T 17981-2025). This standard was led by Tsinghua University and the China National Institute of Standardization, and the Company, as one of the key participating entities, contributed application cases and technical support for the standard revision based on its practical experience in energy conservation within manufacturing settings.

This standard sets higher requirements and more systematic technical pathways for the economic, energy-efficient, and low-carbon operation of air conditioning systems, and will play an important guiding role in improving energy efficiency in industrial and public buildings. By participating in the formulation of a national standard, the Company has not only enhanced its influence in the field of energy-saving technologies, but also further strengthened its industry leadership in green manufacturing and low-carbon technology applications.

Clean Energy

In the field of clean energy, the Company continues to optimize its energy mix by building rooftop distributed photovoltaic power stations, energy storage projects, and expanding green electricity procurement, thereby increasing the share of renewable energy and promoting the widespread application of clean energy in production and operations.

New Energy Project Construction

In 2025, the Company continued to vigorously promote the construction of rooftop distributed photovoltaic power generation, combined with energy storage technology to improve the stability and flexibility of the energy system, supporting the development of regional renewable energy and further increasing the Company's share of green energy use.

To date, the Company has built rooftop distributed photovoltaic power stations in seven industrial parks, including Liuyang, Huanghua, and Xiangtan, with a total installed capacity of 96.5 MW in operation. In 2025, the Group's cumulative rooftop PV power generation reached 102 million kWh, saving approximately RMB 23 million in electricity costs.

In the future, the Company will continue to advance the construction of rooftop PV systems and energy storage stations across its industrial parks, planning for a total PV installed capacity of approximately 149.1 MW and an energy storage capacity of approximately 100 MW / 200 MWh. Once all projects are completed and connected to the grid, the average annual power generation is expected to be approximately 145 million kWh. Compared to thermal power generation of the same output, this will save approximately 17,855 tons of standard coal per year and reduce CO_2 emissions by approximately 77,086 tons per year, further promoting the low-carbon transformation of the Company's energy mix.

	Design Planning	Completed	Under Construction	Planned
Installed Capacity	149.1 MW	96.5 MW	4.8 MW	47.8 MW
Average Annual Power Generation	145,280 MWh	94,420 MWh	5,240 MWh	44,720 MWh

Case 1: Liuyang South No. 1 Industrial Park BIPV Project

On May 26, 2025, the Phase III BIPV (7.6 MW) project at Liuyang Industrial Park was officially put into operation and began generating power. The project has a construction capacity of approximately 7.6 MWp, utilizing about 13,000 high-efficiency lightweight photovoltaic modules produced by Lens New Energy. It is expected to generate 8 million kWh of electricity annually, reducing CO_2 emissions by 4,245 tons per year, while achieving clean power generation with favorable environmental and social benefits. As one of the leading BIPV projects in Central South China, the project adopted customized photovoltaic solutions, particularly a corrugated steel roof BIPV design, which features excellent waterproofing and high-efficiency power generation, along with a 12-meter continuous drainage channel and integrated waterproofing technology to ensure 25 years of stable operation. Notably, the project was successfully completed in just two months, demonstrating the Company's outstanding capabilities in photovoltaic development and application.

Case 2: Huanghua Industrial Park Energy Storage Project

On September 25, 2025, the 15.048 MW / 30.096 MWh energy storage power station project at Lens Technology's Huanghua Industrial Park commenced construction smoothly. The project is invested and built by a third-party enterprise, adopting an energy management energy-saving benefit-sharing model for cooperation. It is expected to be fully connected to the grid in 2026. Once operational, the project is projected to generate an average annual benefit of RMB 2 million for the Company over its entire life cycle. At the same time, the construction of the energy storage station will effectively enhance the stability of the industrial park's power system, improve the grid's peak-shaving and frequency-regulation capabilities, and support the safe and stable operation of the regional power system.

Case 3: Vietnam Industrial Park Energy Storage Project

On November 14, 2025, the first phase of the 11 MW rooftop photovoltaic project at Lens Technology's Vietnam Industrial Park commenced construction smoothly. It is expected that the first phase of 4.76 MW will be connected to the grid and begin generating power in 2026. Once all 11 MW of the project are completed and put into operation, the estimated annual power generation will be approximately 12 million kWh. Compared to thermal power generation of the same output, this will save approximately 1,475 tons of standard coal per year and reduce CO_2 emissions by approximately 6,367 tons per year, providing strong support for the application of clean energy and low-carbon development in the industrial park.

Green Electricity Procurement

In 2025, the Company continued to increase its share of renewable energy through a combination of rooftop photovoltaic power generation, green electricity procurement, and the purchase of Green Electricity Certificates. The total renewable energy usage for the year exceeded 2.4 billion kWh, accounting for approximately 50% of the Company's total electricity consumption, effectively reducing carbon emissions by about 1,278,300 tons. Among this, the Group procured 1.168 billion kWh of green electricity through green power trading and purchased 1,139,672 Green Electricity Certificates to cover its renewable energy attributes.

	Group Electricity Consumption (MWh)	Green Power Trading Volume (MWh)	PV Power Generation (MWh)	Green Certificate Purchases (MWh)
Total	4,768,135	1,167,582	101,880	1,139,672
Clean Energy Share	50.53%	24.49%	2.14%	23.9%

To continuously advance the low-carbon transformation of its energy mix, the Company has formulated a systematic clean energy development plan and is actively promoting the application of clean energy in its production and operations. At the same time, the Company is committed to achieving 100% clean energy supply for the production of key customer products, thereby supporting customers in meeting their supply chain carbon reduction targets.

Building on existing measures such as green electricity procurement, green certificate purchases, and distributed photovoltaic power generation, the Company is actively exploring diversified pathways to access clean energy, including the advancement of long-term Power Purchase Agreements (PPAs) for green electricity and direct green power connection mechanisms. Relevant efforts are expected to achieve phased progress in 2026, which will help further enhance the stability and cost controllability of clean energy supply, ensuring the Company's ability to achieve a higher share of renewable energy use.

Strategic Target

By 2030

Increase the proportion of clean energy usage to **60%**

Achieve green electricity consumption accounting for more than **30%**

2.3 *Pollutant Emissions*

Lens Technology attaches great importance to the impact of exhaust pollutants generated during its production and operations. In compliance with laws and regulations such as the Water Pollution Prevention and Control Law of the People's Republic of China and the Air Pollution Prevention and Control Law of the People's Republic of China, the Company has established internal management systems including the Wastewater Treatment Management Specification, Exhaust Gas Management Specification, General Solid Waste Management Specification, Hazardous Waste Management Specification, Noise Management Specification, Emergency Plan for Exhaust Gas Treatment Systems, and Emergency Plan for Water Treatment, to carry out full-process management and risk control of pollutants.

Governance

The Company regards pollutant emissions as an important ESG issue, integrates it into its overall sustainable development governance process, and clarifies the specific responsibilities of relevant departments to ensure the effective implementation of the Company's sustainable development strategy. The main pollutants emitted by the Company include SO_2, NO_x, particulate matter, and volatile organic compounds (VOCs). All pollutant-emitting units of the Company apply for and update pollutant discharge permits in accordance with the Measures for the Administration of Pollutant Discharge Permits and the Regulations on the Administration of Pollutant Discharge Permits, and discharge pollutants in compliance with the discharge points and emission standards specified in the pollutant discharge permits.

Main Responsibilities of Each Department

Plant Technology IE	Consider odor/odor-generating units during layout planning, keep them as far away as possible from residential areas and plant boundaries
Procurement Department	Contact suppliers to handle equipment anomalies during the warranty period; procure parts and consumable materials for new and existing exhaust gas treatment facilities; contact suppliers of VOCs-containing materials to submit test reports that comply with national standards; procure low-VOCs materials that meet national standards
Quality Control Department	Perform incoming inspection and control of VOCs-related materials to ensure compliance with national standards and customer requirements
Facility Management Department	Responsible for electrical maintenance and upkeep of exhaust gas treatment facilities; demolish or install wastewater and exhaust gas pipelines after EHS evaluation; select low-noise, low-vibration types for various fans and pumps; in installation layout, keep them away from residential areas and plant boundaries, or take sound insulation measures
Equipment Management Department	Responsible for mechanical maintenance and upkeep of exhaust gas treatment equipment
All Factories and Departments	For processes or areas that generate pollutants such as wastewater and exhaust gas, apply for installation of exhaust gas treatment facilities or connection to wastewater pipelines to ensure compliant discharge; ensure effective sealing of production equipment (e.g., screen printing/pad printing) and areas equipped with exhaust gas treatment facilities; perform daily inspections, cleaning, and startup/shutdown during shift changes for the exhaust gas treatment facilities they use; report any anomalies to the Administration EHS team promptly
Administration Department	Responsible for applying for pollutant discharge permits within the Company's scope; supervising, daily inspecting, maintaining, and keeping records of all environmental protection facilities; implementing external annual testing plans and following up on non-conforming results; implementing corrective and preventive measures; supervising outsourced environmental projects; calculating indicators such as water balance, exhaust gas treatment efficiency, and comprehensive utilization rate of solid waste; maintaining the operation of the reclaimed water reuse system and ensuring water quality meets production needs

Strategy

The Company adheres to the basic principles of "efficient management, compliant discharge, source substitution, and energy conservation and emission reduction", aiming to achieve a full-process pollution prevention and source substitution strategy. By phasing out outdated processes and equipment, adopting automated and enclosed production equipment, establishing a green supply chain, and giving procurement priority to raw and auxiliary materials with low VOCs content such as coatings, inks, adhesives, and cleaning agents, the Company reduces exhaust emissions at the source and during production processes. For pollutants generated downstream, high-efficiency treatment processes are applied to ensure compliant discharge. The Company has also established smart monitoring platforms and other pollutant emission management measures to collect, analyze, and provide early warnings for data across the entire process of pollutant generation, collection, treatment, and discharge, thereby achieving coordinated control of carbon and pollutants.

The Company's environmental protection facilities operate along the paths of "intelligent monitoring systems" and "EAM digital operation and maintenance management". The Company will continue to promote "smart environmental protection and digital empowerment", digitalize wastewater treatment information, achieve full video coverage of key environmental risk points, enable efficient online inspections and responses, connect to government platform data centers for data retrieval and analysis, strengthen environmental operation monitoring and early warning, build digital environmental management integrating data on wastewater, exhaust emissions, and waste, introduce AI intelligent analysis tools, realize visual and intelligent analysis and prediction, effectively avoid blind spots in manual inspections, and ensure 100% compliant pollutant discharge.

For processes involving dust generation, the Company primarily uses wet processes to effectively reduce particulate matter emissions. In accordance with environmental impact assessment permit requirements, dust purification devices are installed to treat the emissions before they are discharged in compliance with standards. At the same time, the Company has established a regular maintenance plan for exhaust gas treatment facilities and engages third-party professional institutions to carry out regular dust particulate emission testing in accordance with environmental standards and permit requirements.

Industrial Park	Specific Measures
Liuyang Industrial Park	**EAM (Environmental Module) System:** By deploying the EAM (Environmental Module) system, the park has achieved efficient and standardized environmental management. Intelligent management enables precise linkage between environmental equipment changes and master data, ensuring consistency between records and physical assets, and improving management transparency. At the same time, online repair reporting and closed-loop maintenance management enable timely response to equipment failures, effectively mitigating environmental risks. Customized maintenance plans and inspection standard configurations not only optimize equipment maintenance processes but also, through intelligent functions such as PDA equipment inspections, enable real-time monitoring and preventive maintenance of equipment status, significantly extending equipment service life and reducing resource waste.
Langli Industrial Park	**Oil Mist Purifier Intelligent Monitoring System:** Invested approximately RMB 300,000 to install intelligent monitoring systems on 17 oil mist purifiers, enabling real-time monitoring of operating temperature, maintenance records, and anomaly alerts, improving operational efficiency, reducing fire hazards, and ensuring compliant emissions.

Industrial Park	Specific Measures
Huanghua Industrial Park	**Machining Oil Mist Exhaust Treatment Project:** To practice green production concepts and further optimize the workshop environment, electrostatic adsorption oil mist purifiers were installed to collect and treat exhaust gases, with monthly maintenance. This has improved workshop air quality and strengthened the environmental compliance defense line.
Taizhou Industrial Park	**Process Upgrade:** Dispensing exhaust gas process upgraded from single-stage adsorption to two-stage activated carbon adsorption devices, using activated carbon with an iodine value not less than 800 mg/g, improving treatment efficiency and reducing carbon emissions. **Facility Upgrade:** Anodizing cleaning and VI lines converted from water scrubbers to activated carbon adsorption, improving VOCs treatment efficiency and reducing pollutant emissions. In exhaust gas treatment, original water scrubbers were replaced with electrostatic oil removal units, significantly improving organic exhaust treatment efficiency while reducing energy and water consumption. At the same time, the automatic and enclosed modification of the calcium hydroxide dosing system in the wastewater treatment plant effectively eliminated dust pollution and improved operational reliability.
Songshan Lake Industrial Park	**Organic Exhaust Tail Gas Treatment Upgrade:** Invested RMB 14.72 million to comprehensively upgrade the organic exhaust treatment system, adopting an advanced oxidation process to significantly reduce pollutant and odor emissions, ensuring that indicators are better than national standards. After implementation, the project significantly improved ambient air quality in the surrounding area and the living environment of nearby residents, demonstrating the Company's positive contribution to environmental protection and community harmony.

Impact, Risk and Opportunity Management

Lens Technology fully understands the impact of pollutant emissions on the ecological environment. The Company incorporates this issue into its overall risk management process, is committed to minimizing related risks, and actively responds to potential opportunities. For pollutant treatment methods that present potential risks, the Company regularly monitors relevant environmental parameters, takes effective measures to manage and control them, and applies innovative solutions.

The original exhaust gas treatment system at a certain plant in Liuyang Industrial Park used a UV photolysis + activated carbon adsorption process. However, this process posed a fire hazard, and UV photolysis is no longer suitable for treating VOCs. This year, the treatment process was upgraded to an adsorption-desorption + CO (catalytic oxidation) treatment unit. New fire prevention measures include inert gas protection, fire sprinklers, and abnormal condition SMS alert functions, significantly enhancing safety capabilities. At the same time, the system has been equipped with intelligent monitoring sensors to track important environmental parameters (e.g., temperature of motors, fans, activated carbon beds, desorption gas concentration, etc.), enabling timed automatic adsorption-desorption, improving the adsorption function of the activated carbon, and providing pre-configured intelligent monitoring transmission ports to facilitate future intelligent construction.

Liuyang Industrial Park 2025 Upgrading of Pollution Control Facilities

Metrics and Targets

Lens Technology is committed to creating a high-quality, "pollution-free" park environment, continuously increasing the research, development, application, and construction of new pollution prevention and control technologies, and implementing a large number of industry-leading source substitution, process control, and high-efficiency treatment measures. As of December 2025, the Company has built 19 wastewater treatment stations and 986 sets of exhaust gas purification facilities. Among them, the 19 wastewater treatment stations represent an investment of RMB 860 million. Through efficient treatment of pollutant emissions, these projects have achieved deep removal of major pollutants such as Chemical Oxygen Demand (COD), ammonia nitrogen, and phosphorus, effectively improving the water quality of the surrounding water environment. In 2025, the Company newly constructed 95 sets of exhaust gas purification facilities with an investment of RMB 43.78 million, effectively reducing air pollution and improving air quality.

Environmental Monitoring Frequency at Selected Industrial Parks

Industrial Park	Industrial Wastewater	Domestic Wastewater	Groundwater	Exhaust Gas
Liuyang	3 samples/time/month	1 time/half year	1 time/quarter	Monitoring frequency varies by pollutant factor as required by the pollutant discharge permit
Huanghua	3 samples/time/month	1 time/half year	1 time/year	
Taizhou	3 samples/time/month	1 time/half year	1 time/quarter	
Songshan Lake	3 samples/time/month	1 time/ year	1 time/year	

In 2025, Lens Technology did not experience any major administrative penalties or criminal liability prosecutions arising from pollutant emissions.

Lens Technology will continue to strengthen full-process management and monitoring of pollutant emissions to ensure that all pollutant discharges are compliant, and will continue to maintain "***0*** occurrence" of major environmental pollution accidents, major administrative penalties, and criminal liability prosecutions in 2026.

2.4 *Waste Treatment*

Lens Technology fully understands that the proper disposal of every ton of waste is not only a demonstration of respect for natural resources and the practice of circular economy, but also a solemn commitment by the Company to protect the ecological environment and achieve high-quality development. The Company's waste mainly includes household waste, general industrial solid waste, and hazardous waste. The Company has formulated internal policies such as the Solid Waste Management Specification, Hazardous Waste Management Specification, and Emergency Plan for Hazardous Waste Pollution Incidents to implement full-process internal control over solid waste generated at its operating locations, covering waste generation, collection, storage, and transfer. Externally, through measures such as qualification review of disposal vendors, initial on-site inspections, IPE (Institute of Public and Environmental Affairs) checks, vendor declarations, routine audits, unannounced vehicle tracking, and zero-tolerance assessments, the Company achieves full life-cycle management and control, ensuring 100% compliant disposal of its waste. In 2025, the Company conducted a total of 41 on-site audits of disposal vendors.

Main Responsibilities of Each Department

All Departments	Responsible for the classified collection and packaging of solid waste generated by the department, and for having designated personnel transport the waste to designated storage locations; provide education and training to employees on the prevention of environmental pollution from solid waste and on handling abnormal emergencies
Procurement Department	Responsible for negotiating the recovery of recyclable hazardous waste and signing contracts; contacting original suppliers to recover reusable packaging containers and chemicals requiring return; responsible for supervising and managing contractors
Material Control Department	Responsible for the allocation of usable chemicals and the assessment of hazardous chemicals to be discarded
Engineering Department	Responsible for source R&D and process control, using clean production technologies and environmentally friendly raw materials and auxiliary materials as much as possible to reduce waste generation; improving production skills and optimizing production processes to reduce defect rates of products or other items; replacing toxic and hazardous chemicals with advanced process equipment, and prohibiting the use and procurement of obsolete production processes and equipment
Administration Department	Responsible for the classified storage management and disposal of the Company's solid waste, as well as the supervision and management of all departments; responsible for the review and management of solid waste disposal vendors, and for filing with environmental protection authorities (including cross-provincial transfers); responsible for applying for environmental impact assessments and pollutant discharge permits

The Company requires all solid waste disposal vendors to sign a Material (Waste) Disposal Vendor Declaration, in which they must complete a detailed description of the treatment process and methods. Lens Technology has developed an EHS Standardized Management Manual, which stipulates that a pre-introduction review must be conducted before a solid waste disposal vendor is onboarded, and a strict audit of the entire life-cycle disposal process must be performed. During the cooperation period, a vendor audit must be conducted at least once per year, and an audit report must be prepared. Vendors are also required to register with the IPE (Institute of Public and Environmental Affairs) to disclose environmental information, and a designated person is assigned to follow up on the correction of audit findings.

Lens Technology has been promoting the "Zero Waste to Landfill" project since 2016. Currently, the comprehensive waste conversion rate at four parks – Langli, Huanghua, Xiangtan, and Taizhou – has reached over **90%**, greatly reducing the risk of soil and groundwater pollution from landfill disposal. In 2025, landfill waste **decreased by 11,310 tons compared to 2024. In 2023, the Langli and Huanghua industrial parks obtained UL2799 Zero Waste to Landfill certification; in 2024, the Taizhou Industrial Park was added. We plan to complete the certification of the Liuyang Industrial Park in 2026.**

In 2025, we promoted the hazardous waste "***N+1***" project. The Group established standards, organized training, and conducted audits at each industrial park, striving to implement in-depth source management of hazardous waste at the site level and ensure ***100%*** compliance in hazardous waste management.

Taizhou Industrial Park 2025 "Beautiful China" Publicity Week Themed Event

In June 2025, in response to the "Beautiful China" initiative, Taizhou Industrial Park organized a series of environmental themed activities during the Publicity Week. Themed posters were promoted via the official WeChat public account, and a booth was set up at the entrance of the cafeteria to host a "How Much Do You Know About Environmental Protection" quiz with prizes, using fun interactive methods to educate employees on environmental regulations. At the same time, a "Blue Exchange Station" was established to encourage employees to exchange discarded plastic bottles for small practical gifts. The event attracted nearly 1,000 participants and collected nearly 1,000 plastic bottles, effectively raising employees' low-carbon awareness and putting the concept of "green production, healthy living" into practice.

Waste Treatment Performance

Indicator	Unit	2025
Hazardous Waste	Tons	9,993.67
Non-hazardous Waste	Tons	195,586.52
Hazardous Waste Recycled	Tons	4,296.51
Non-hazardous Waste Recycled	Tons	187,469.13
Waste Recycling Rate	%	93.28

2.5 *Environmental Compliance Management*

The Company attaches great importance to environmental compliance management and has established an environmental management system. We strictly comply with laws and regulations such as the Environmental Protection Law of the People's Republic of China, the Environmental Impact Assessment Law of the People's Republic of China, and the Hunan Province Water Pollution Prevention Regulations. The Company has formulated 118 internal policies, including the Project EHS Three Simultaneities Management Specification and the Major Incident Emergency Management Specification, and has established a three-tier environmental management organizational structure consisting of "overall environmental management responsibility – corporate environmental management / product environmental management – functional departments", ensuring the implementation of relevant systems and building a closed-loop compliance management model of "system – execution – supervision – improvement".

Main Responsibilities of Each Department

Overall Environmental Management Responsible Person	Served by the Company's management representative. He/She is the highest person in charge and the primary responsible person for all environmental management activities of the Company, responsible for establishing and improving the environmental management responsibility system and management systems, ensuring that the environmental compliance policy aligns with the Company's strategic direction and the prevailing policy environment, reviewing and approving the establishment of relevant targets, and ensuring the input of resources, funds, and personnel required for the implementation of the management system
Corporate Environmental Management	Served by the highest responsible person of the Administration Department, ensuring that the environmental management system requirements are established, implemented, and maintained in accordance with the ISO 14001 standard, and responsible for coordinating and liaising with internal and external system operations
Product Environmental Management	Served by the highest responsible person of the Quality Control Department, ensuring that the Company's products/materials and related processes comply with the environmental hazardous substance management standards of RoHS, REACH, VOCs, and customer requirements
Functional Departments	The highest responsible person of each department serves as the overall responsible person for that department, fulfilling the environmental management responsibilities within the department.

Environmental Incident Risk Assessment

1. Identify and evaluate environmental factors in accordance with the Environmental and Safety Factor Identification and Evaluation Control Procedure, and implement preventive control measures for potential risks

2. For incidents that qualify as environmental events, the Safety Specialist and the supervisor of the department where the incident occurred shall conduct an investigation together and complete the Environmental, Health and Safety Incident Notification Form

3. For environmental pollution accidents, the Administration EHS Manager shall establish an investigation team to conduct an analysis of the incident, collect on-site information, and issue an investigation report within two working days

4. When investigating an incident, the investigation team shall collect witness statements and relevant materials (e.g., on-site equipment maintenance records, photographs, etc.). After conducting a cause analysis and determining responsibilities, the investigation team shall complete the Incident Investigation Form. The department where the incident occurred shall fill in the "Specific Implementation Steps for Corrective and Preventive Measures" and "Confirmation by Implementing Supervisor and Estimated Completion Date".

5. After the Environmental, Health and Safety Incident Notification Form has been reviewed by a representative of the investigation team and the head of the incident department/plant manager, and confirmed by the EHS Manager, the incident investigation team shall follow up on the implementation of corrective measures.

Environmental Incident Emergency Response Plan

The Company has prepared and improved emergency response plans for unexpected events such as hazardous waste pollution, exhaust gas treatment, heavy pollution weather, natural disasters, water treatment, hazardous chemical accidents, and industrial pipeline ruptures. It has established an emergency response organizational structure, standardized emergency response procedures, and enhanced emergency response capabilities.

As of the end of the reporting period, the Company's Liuyang, Langli, Huanghua, Xiangtan, Songshan Lake, Taizhou, and Vietnam Industrial Parks have all obtained ISO 14001 environmental management system certification. The Company has not received any administrative penalties for environmental compliance issues.

In daily management, we operate a multi-level oversight mechanism consisting of "routine inspections + special audits + group audits", with key risk points escalated to senior management via the BPM system. From management down to frontline employees, we sign annual Environmental, Health and Safety Responsibility Agreements layer by layer. Through the dual drivers of "institutional constraints + performance incentives", we ensure that compliance requirements are deeply understood and effectively implemented, building a solid compliance foundation for the Company's green and sustainable development.

To ensure environmental compliance management, the Company operates 39 sets of online monitoring systems. In 2025, the total investment in the construction, operation, and maintenance of various environmental facilities reached RMB 246 million, an increase of 28.81% compared to 2024. This includes the construction of 95 new exhaust gas purification facilities at a cost of RMB 43.78 million, and an investment of RMB 3.41 million in noise reduction projects.

Rainwater Monitoring at Selected Industrial Parks

Industrial Park	Monitoring Frequency	Monitoring Items	Monitoring Result
Liuyang Industrial Park	1 time/quarter	pH, color, CODcr, petroleum oils, SS	Compliant
Langli Industrial Park	1 time/quarter	pH, SS, CODcr, ammonia nitrogen, total phosphorus, petroleum oils, color, animal & vegetable oils	Compliant
Huanghua Industrial Park	1 time/quarter	pH, CODcr, SS, ammonia nitrogen, petroleum oils, total phosphorus, color	Compliant
Xiangtan Industrial Park	2 time/quarter	pH, color, CODcr, petroleum oils, SS, animal & vegetable oils	Compliant
Taizhou Industrial Park	1 time/quarter	pH, color, CODcr, nickel, animal & vegetable oils, petroleum oils, SS	Compliant
Songshan Lake Industrial Park	1 time/quarter	pH, CODcr, ammonia nitrogen, total phosphorus, total nitrogen, animal & vegetable oils, SS	Compliant

2.6 *Water Resource Utilization*

Water resource utilization has a profound impact on the sustainable development of an enterprise. Lens Technology strictly complies with laws and regulations such as the Water Law of the People's Republic of China and has formulated water resource protection policies including the Clean Production Management Control Procedure, Wastewater Treatment Management Specification, Rainwater Management Specification, and Emergency Plan for Water Treatment Accidents. These cover wastewater treatment, rainwater control, pipeline network facilities, and pure water system operation, complemented by emergency response plans and online monitoring mechanisms to ensure that all types of water treatment and discharge meet regulatory requirements, guarantee stable system operation, and fulfill environmental protection responsibilities.

In terms of water resource management, Lens Technology adheres to the basic principles of "prevention first, source control, water conservation and efficiency improvement, and compliant discharge", aiming to enhance water resource efficiency across the entire chain and establish itself as a "water-saving, circular, and ecological" model enterprise in the industry, achieving world-leading water consumption per unit of product. Through process innovation, equipment upgrades, and leakage control of pipeline networks, the Company reduces freshwater intake at the source. It has established intelligent monitoring and digital management systems across the Group, built a water metering network diagram and a GIS system for water supply and drainage pipelines, and efficiently treats different types of wastewater, achieving a balance between economic and social benefits.

In terms of rainwater resource utilization, Lens Technology has introduced ecological wetland construction, planting a 200 m^2 reed area next to the 10,000-cubic-meter "Xiangxin Lake". Rainwater is fully utilized, and lake water is introduced into the wetland for deep natural purification before being recycled, achieving efficient utilization of rainwater resources and a virtuous cycle of the ecosystem.

In terms of wastewater treatment and resource utilization, Lens Technology regards end-of-pipe treatment and resource reuse as key links to improve water resource utilization efficiency. By building a comprehensive wastewater treatment and reclaimed water reuse system, the treated and compliant reclaimed water is widely used in production cooling, plant greening, and ecological landscape construction. To date, the Company has invested approximately RMB 760 million to build 12 reclaimed water reuse stations, with water production in 2025 increasing by 8.8% compared to 2024. Through the application of reclaimed water reuse technology, the Company has significantly reduced water resource consumption, decreased industrial wastewater discharge, protected the ecological environment, and promoted the recycling of water resources.

Water Conservation Measures

Langli Industrial Park	**Water saving improvement for cleaning machines:** Langli Industrial Park set a standard for pure water consumption in cleaning machines, analyzed excess consumption, and made improvements. It changed the rinse tank from direct discharge to circulating cleaning, while also controlling the spray water flow, saving 36,960 tons of pure water annually.
Huanghua Industrial Park	**EDI electrode water recovery at pure water station:** EDI electrode water is recovered and reused to save raw water, returning it to the RO1 tank to reduce tap water usage, saving 17,412 tons of tap water per month.

Water Conservation Measures

Huanghua Industrial Park	**Reclaimed water reuse:** Through systematic inspection of pipeline networks and pump adjustments to achieve constant pressure water supply, reclaimed water is stably delivered to various usage points. Reclaimed water with quality better than reuse standards is used for toilet flushing, cooling tower make-up water, and landscaping. The average daily reuse volume is approximately 3,000 tons, with a total annual reuse of 808,800 tons.
Xiangtan Industrial Park	**Installation of balancing pipes on air compressor cooling towers:** By adding balancing pipes to the air compressor cooling towers, the overflow problem caused by uneven water levels between multiple towers was resolved. This optimization not only achieved stable system operation but also improved water resource utilization efficiency, saving approximately 3,000 tons of water per year.

Water Resource Management Goals and Performance

Lens Technology is committed to reducing water withdrawal per unit of product, increasing the industrial water reuse rate, ensuring stable compliance of online monitoring data at wastewater discharge outlets, and eliminating any illegal activities related to water resource management. The Company's overall goal for 2026 is to reduce water consumption by 10% compared to 2025, further improving water resource utilization efficiency and promoting sustainable development.

Indicator	Unit	2025
Water Withdrawal	Tons	41,933,988.00
Water Consumption	Tons	18,227,087.00
Water Recycled and Reused	Tons	6,009,691.00

2.7 *Circular Economy*

The Company's resource consumption in production activities is primarily concentrated in energy, raw materials, and water. We adhere to the circular economy principles of "reduce, reuse, recycle" and take cleaner production audits as a long-term management mechanism. Through resource circulation across the entire industrial chain, we systematically improve resource utilization efficiency and promote green and low-carbon development. As of the end of 2025, five industrial parks—Liuyang, Langli, Xiangtan, Taizhou, and Songshan Lake—continue to carry out cleaner production audits.

Source and Procurement

The Company incorporates circular economy principles at the product development and material approval stage. Through standardized design and collaboration with suppliers, it reduces resource consumption at the source:

- **Standardized and Universal Design:** Established a standardized system for fixtures and inspection tools, enabling repeated reuse of fixtures across different products. Currently, the reuse rate of fixtures and inspection tools for metal products reaches 60%–80%.
- **Original Manufacturer Recycling:** Entered into green agreements with suppliers. Thermoformed pallets at Huanghua and Xiangtan Industrial Parks are collected by the original manufacturers, processed, and returned for use in the Company's production, saving 1.35 million newly purchased parts annually.
- **Material Substitution:** At Huanghua Industrial Park, recyclable protective films are used instead of non-recyclable ones, saving 11.3 g of PC material per part and reducing CO_2 emissions by 3.5 tons per year. Also at Huanghua Industrial Park, scrap edge materials are used as auxiliary masking materials, saving 8 g of PC material per part and reducing CO_2 emissions by 2.45 tons per year.

Production and Manufacturing

High-efficiency Equipment

- Modify stand-alone machines into integrated, automated production lines;
- Upgrade old equipment to enable material reuse;
- Implement equipment life-cycle management to increase utilization rate, reduce breakdowns, and ensure operational safety.

Process Optimization and Lean Improvement

- For a certain process, a technical retrofit was carried out: replacing the copper-head fixture saves 100.8 tons of tap water and 6.72 tons of cleaning agent per machine per year;
- For two types of grinding wheel rods and bases, the modification saves 10 acrylic boards and 3 milling cutters per machine per month, and reduces changeover time by 2.5 hours
- Innovatively developed a re-sharpening process for worn tools. Depending on the tool geometry and degree of wear, the bottom-edge re-sharpening can be performed 2–10 times, with the re-sharpened tool achieving up to 80% of the original tool life. For the cut-off re-sharpening process, the re-sharpened tool performs like a new one, achieving 100% of the original tool life.

End-of-Life and Regeneration

The Company continues to improve the resource recovery and energy utilization of waste, reducing landfill and direct emissions. At present, 100% of the Company's household waste and kitchen waste is collected and used for biomass power generation and biogas power generation. Industrial waste is moving toward over 90% conversion and comprehensive recycling and reuse, further reducing carbon emissions. In terms of end-of-life recycling, we have other innovative measures:

- **High-value technological breakthrough:** Solid waste materials generated during production are recycled and processed into new environmentally friendly coatings, pioneering the application of light rare earth cerium oxide in architectural coatings.
- **Wooden packaging recycled into furniture:** Raw material packaging such as wooden crates and pallets are recovered and disassembled to produce office furniture including mortise-and-tenon structure coffee tables, sofas, and stools, practicing the circular economy. To date, 9,504 pieces of furniture have been made, reducing industrial solid waste disposal while replacing the purchase of new panels, lowering wood resource consumption and carbon emissions, and simultaneously achieving cost optimization.

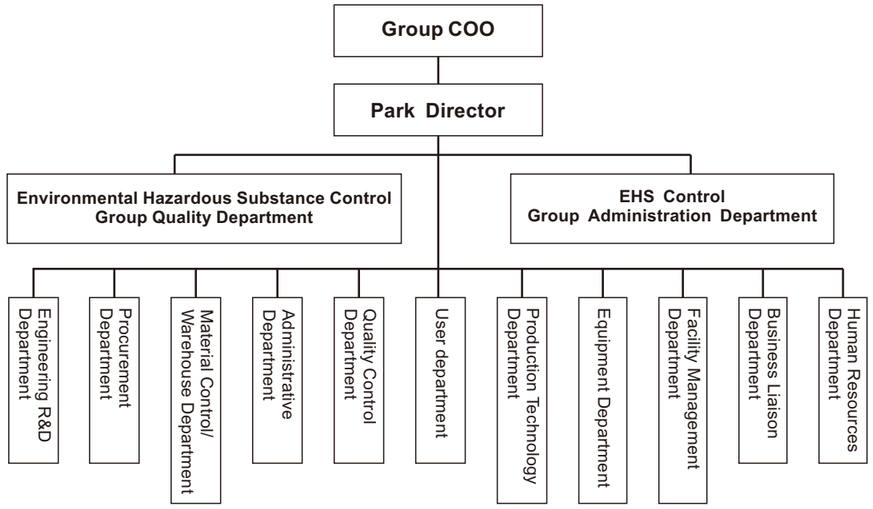
2.8 *Chemical Safety*

Lens Technology attaches great importance to chemical safety management, recognizing it not only as a fundamental basis for compliant operations, but also as a critical element in ensuring employee health and safety, maintaining community security, and supporting sustainable development. The Company references the Chemical Safety Management Regulations, the Globally Harmonized System of Classification and Labelling of Chemicals (GHS), the EU Restriction of Hazardous Substances Directive (RoHS), the EU Registration, Evaluation, Authorization and Restriction of Chemicals (REACH), and other relevant national and regional regulations to identify and control all chemicals involved or used in the Company across the entire process, minimizing and eliminating adverse effects of chemicals on employee safety, products, and the environment.

The Company is committed to achieving the chemical management goal of "zero accidents, zero injuries, zero pollution". It has established internal policies such as the Chemical Management Specification, the Precursor (Explosive Precursor) Chemical Management Specification, and the Environmental Management Substance Control Procedure, building a cross-departmental, collaborative, full-life-cycle integrated chemical management system. With compliance as the bottom line, risk prevention and control as the core, and green substitution as the direction, the Company implements closed-loop management to ensure personnel safety, environmental friendliness, and sustainable operations.

Chemical Management Organizational Structure

Lens Technology has established a chemical management organizational structure with clear responsibilities covering the entire process to ensure effective control of chemicals at every stage, from demand and procurement to use and disposal. This system is under the overall leadership of the Group's Chief Operating Officer (COO), ensuring clear authority and responsibility at each step of chemical management and smooth operations, thereby fully safeguarding employee health, environmental safety, and compliant operations. The specific organizational structure and division of responsibilities are as follows:



Demand and Procurement Management	Engineering R&D Department: Responsible for process development in engineering technology and selecting green chemicals. Procurement Department: Establishes a supplier chemical compliance evaluation system to ensure legal and compliant procurement and filing, using chemical SDS, test reports, and qualifications as procurement thresholds.
Quality and Compliance Control	Quality Control Department: Responsible for the identification, review, testing, and management of chemical quality and hazardous/restricted substances to ensure compliance with regulations and company standards. Administration Department: Responsible for EHS assessment of chemical introduction, and for EHS supervision and management of the entire process of chemical transportation, storage, use, recovery, and disposal on site to ensure compliance.
Storage and Use Management	Warehouse Department: Responsible for the proper storage of chemicals. User Departments: Responsible for preliminary management of on-site use and pre-disposal, and effectively controlling the quantity of chemicals drawn and the inventory on site.
Disposal and Supervision	Administration Department: Coordinates the final disposal of chemicals. Its subordinate EHS Department is responsible for monitoring and inspecting the entire chemical management process to ensure all operations meet safety and environmental requirements.

In addition, the Company has a professional hazardous substance management team, with 242 internal auditors qualified under QC080000 covering departments such as supply chain management and R&D, strengthening front-end control. There are also several engineers with IMDS qualifications, stationed both domestically and internationally, capable of meeting global supply chain data exchange requirements. At the same time, the Company has established a regulatory tracking mechanism, with designated personnel responsible for monitoring updates to global regulations such as RoHS 2.0, REACH, and PFAS, conducting proactive management of substances prohibited or restricted by laws and regulations.

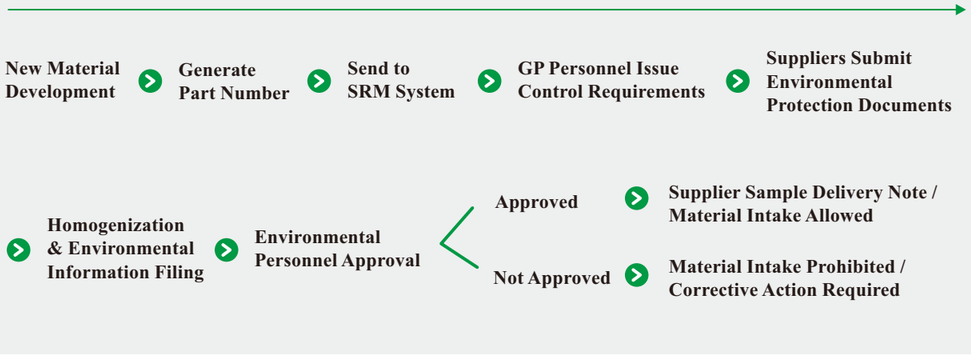
Leveraging its QC080000 internal audit team, the Company conducts annual full-process internal audits of the environmental hazardous substance system, promptly identifying and addressing issues. In 2025, a total of 72 customer environmental hazardous substance audits were completed, with a 100% pass rate, "zero" customer abnormal complaints, and the Company received excellent evaluations from core customers such as Visionox, BOE, and Yinwang.

Integrated Chemical Management

Lens Technology has incorporated chemical management into the strategic core of its green and low-carbon transformation, with the core objectives of "source reduction, process control, closed-loop traceability, and risk visualization". By implementing measures such as establishing a dynamic chemical inventory, promoting non-toxic and harmless substitution, and upgrading exhaust gas treatment facilities, the Company places equal emphasis on harm reduction at the source and strict process control. It strengthens graded risk control and the identification and management of potential hazards, improves emergency response plans and emergency preparedness, and effectively safeguards personnel health, production safety, and environmental sustainability.

Through its SRM system, the Company achieves closed-loop management covering material requisition, homogeneous material information filing, report approval, incoming material control, and finished product shipment, encompassing the entire process from sample development → SRM system declaration → incoming material inspection → finished product monitoring → product withdrawal.

SRM Declaration Process



In terms of risk identification and assessment, the front-end EHS team is integrated into the MDM material system to conduct EHS assessments for all new chemicals introduced. Annually, the Company carefully cross-references the raw materials, products, and process equipment against the List of New Pollutant Chemicals to avoid and reduce the use of new pollutants. Each year, a comprehensive inspection is carried out on chemical-related work activities, equipment, facilities, and the working environment, and risks are quantitatively graded and dynamically controlled using the LEC method.

For chemical process systems with relatively high risks, the Company engages internationally recognized consulting firms such as Dekra and TÜV to conduct a full-scale assessment covering system design, equipment control, environmental layout, and other aspects. Implementation follows expert recommendations to ensure that the use of chemicals remains safe and controllable.

Item	Requirements
New Chemical Introduction	● According to the Lens Hazardous Substance Control List, contact suppliers to provide qualification certificates, Safety Data Sheets (SDS), composition analysis reports, and samples ● Hazardous chemical suppliers shall provide the Safety Production License and Hazardous Chemical Business License
Procurement and Incoming Inspection	● Submit Safety Data Sheet (SDS) ● Precursor and explosive precursor chemicals shall be filed with the public security department in a timely manner as required ● The Material Control Department updates the Master List of Chemicals in Use monthly. User departments shall establish their own lists of chemicals in use for their respective plants and departments
Storage	● Classify and grade chemicals based on toxicity, irritancy, corrosiveness, explosiveness, flammability, carcinogenicity, etc., in accordance with standards such as the Classification and Hazard Communication of Chemicals and the Administrative Measures for Public Security of Explosive Precursor Hazardous Chemicals ● Chemical warehouse managers shall hold the Safety Production Management Certificate and conduct daily inspections ● No chemical storage warehouses shall be set up in workshops. General chemicals shall be stored in fixed locations approved by the EHS team. Hazardous chemicals shall be stored in explosion-proof cabinets
Withdrawal	● Evaluate and withdraw chemicals based on the quantities specified in the Chemical Requirements Summary Sheet
Issuance	● Store hazardous chemicals in departmental chemical storage cabinets and sign the Hazardous Chemical Logistics In/Out Record Form
Use	● Before use, the date, quantity, unit, and user must be recorded ● During use, ensure employees are aware of the hazards of the chemicals and understand their characteristics ● After use, the hazardous waste warehouse manager shall count and verify the types and quantities of waste containers. the administrator shall verify the types and quantities of waste containers and record the details in the Material Requisition Form

Provision of Compliance Certificates

The Company strictly requires suppliers to update third-party test reports for hazardous substances annually, including SDS, RoHS, HF, Sb, As (for glass), PFOA/PFOS (for inks and chemical coatings, leather, coated textiles, lubricants, paints such as primers, varnishes, lacquers, CVD, photoresists, fluxes, etc.), fluoropolymer materials, Be (for ceramics/metals), VOCs test reports, etc. Testing institutions must be accredited to CNAS, ISO/IEC 17025. For testing institutions located in China, they must also be CMA certified. In 2025, we had 391 suppliers providing 6,212 materials, and all material reports passed ISO/IEC 17025 or CMA certification. The SDS must contain 16 items of information, including chemical and company identification, composition/information on ingredients (chemical substance name, percentage, CAS number, etc.), hazard overview, etc., and should be updated every five years in principle.

Reducing Chemical Use in Engineering R&D

In engineering R&D design and process improvement, the Company is committed to reducing the use of chemicals, following a strategy of shifting from "end-of-pipe treatment" to "source prevention".

Upstream Assessment/Design: Source Harm Reduction, Design First

· In the early stage of new product design, we establish a full life-cycle assessment mechanism for polishing materials, incorporating toxicity, substitutability, and environmental compatibility into the evaluation. We give priority to non-toxic, non-strong acid/strong alkali, low-VOC polishing fluid systems, thereby avoiding high-risk chemicals at the source.

Case: Taking the manufacturing of a certain structural component for mobile phones as an example, in the high-gloss aluminum alloy polishing process, all alumina and silica polishing fluids have been developed to be weakly acidic/weakly alkaline (pH 6-8), reducing harm to humans. All polishing fluids are 100% recycled, eliminating single-use polishing fluids, saving 30% of polishing fluid, and reducing waste liquid discharge.

Process Optimization: Breakthroughs in Less-Toxic and Non-Toxic Substitution Technologies

· Achieved efficient recovery and recycling of concentrated phosphoric acid on a full scale;

Case: Using evaporation crystallization and filtration separation technology, the waste concentrated phosphoric acid from the production line is deeply treated and recycled, reducing the external discharge of concentrated phosphoric acid. The specific gravity of recycled acid reaches above 1.7, the overall acid recovery rate exceeds 95%, and the average annual external discharge of concentrated phosphoric acid has decreased significantly by 2.54 million tons, greatly reducing the environmental burden.

- Innovatively developed advanced physical masking film technology to fully replace traditional ink masking processes, reducing the use of related chemicals at the source;
- Optimized the formulation logic of T-treatment agents, changing from single-component to two-component precise addition, effectively inhibiting the deactivation of chemical solutions caused by metal ions, significantly reducing chemical consumption per unit product;
- Reduced the types of chemicals used through the integration and optimization of cleaning agents;
- Actively introduced new environmentally friendly materials to replace traditional non-environmentally friendly materials, reducing the environmental impact of chemicals.

Process Control: Safety Training and System Management

· Established a full life-cycle ledger for R&D chemicals, enabling digital traceability of requisition, storage, use, and disposal; regularly provide training on chemical safety operations, emergency response, and occupational health, covering 100% of R&D personnel;

· During the process design stage, prioritize chemical-free or low-chemical process routes, and isolate operators from hazardous chemicals through automation, achieving "technology substitution + engineering protection".

Emergency Response

To ensure chemical safety management and emergency response, we have developed the Emergency Plan for Hazardous Chemical Accidents and have prepared site-specific response plans for particular chemicals. Each industrial park conducts at least one hazardous chemical leakage drill every year to ensure that employees are familiar with emergency procedures. In the event of an accident, on-site personnel immediately report to their supervisor and initiate a graded response mechanism: under normal circumstances, the on-site team handles the situation according to the site-specific response plan; in severe cases, the emergency plan is activated to mobilize additional resources.

Chemical Control

To regulate the various types of chemicals involved in the Company's production and business activities, the Company has established policies such as the Chemical Management Specification and the Environmental Hazardous Substance Testing Management Specification, providing full-process control over the introduction, procurement, testing, storage, withdrawal, issuance, use, and registration of chemicals.

Using the Environmental Hazardous Substance Control List as the core reference, the Company comprehensively identifies hazardous substance risks in raw and auxiliary materials of different material types and manages them by risk level. During procurement, a comprehensive identification and monitoring process is implemented, utilizing advanced technologies such as X-ray fluorescence (XRF) and gas chromatography-mass spectrometry (GC-MS). Through efficient and accurate testing methods, the Company achieves 100% coverage of all chemicals used in its products, ensuring the safety and compliance of product materials. In 2025, the Company tested a total of 96,308 materials, of which 96,168 were found to be compliant. For non-compliant materials, the Company adheres to the principle of "non-conforming = non-acceptance" and requires suppliers to make corrections.

Level	Definition	Primary Applicable Laws / Regulations
1	Prohibited substances, or substances whose content must be below specified maximum limits	EU RoHS Directive 2011/65/EU EU REACH Regulation GADSL (Global Automotive Declarable Substance List) Norwegian PoHS Regulation U.S. Toxic Substances Control Act (TSCA) Japan Chemical Substances Control Law (CSCL) Montreal Protocol China National Standard GBZ 20012007 German Safety Certification GS Mark German Chemicals Prohibition Rules Canadian Environmental Protection Act (CEPA) National Institute for Occupational Safety and Health (NIOSH) EU Timber Regulation
2	Substances designated to be upgraded to Level 1 starting from a specified prohibited receipt date	
3	Substances considered for upgrade to Level 2, which may become prohibited due to regulatory revisions or customer requirements; substances that must be reported to the Company when present or intentionally added	

Restricted Substance Name	Control Level	Control Category	Internal Control Requirement	Regulatory Requirement
Glycidyl ether monomer	Level 3	Materials in contact with skin	Report if present	Monitored substance
Dysprosium and its compounds	Level 3	All homogeneous materials	Report if present	Monitored substance
N,N'-diphenyl-p-tolylenediamine mixture	Level 3	All homogeneous materials	Report if present	Monitored substance
Praseodymium and its compounds	Level 3	All homogeneous materials	Report if present	Monitored substance
Terbium and its compounds	Level 3	All homogeneous materials	Report if present	Monitored substance

Product Chemical Management

The Company is committed to producing green products and preventing non-compliant environmental materials from reaching customers. Incoming materials, after passing IQC inspection, are labeled with an incoming inspection passed label (RoHS & HF). At the same time, the warehouse shall store materials according to their respective attributes. Materials of different attributes must not be mixed together. Inks and hazardous chemicals shall be stored in accordance with their SDS requirements. The above measures effectively prevent products that do not comply with green management from entering the production line. In addition, we have specifically set up a hazardous substance storage area to prevent such substances from being mixed with HSF (Hazardous Substance Free) products and entering the production line, thereby implementing green management from the source.

Chemical Elimination

The Company is committed to restricting and reducing the use of chemicals. In 2019, one year before the national VOC substance use standard series documents officially took effect (December 1, 2020), we began taking inventory of all types of materials. For materials that did not meet the requirements, we worked with suppliers to develop new alternative materials. By the time the relevant standards came into effect, all types of materials in use had been fully replaced, fully meeting the new standards, ensuring a reduction in VOC content in the workshop, complying with national standards, and protecting employee health.

For chemicals used in the manufacturing process, we strictly control the standards for various cleaning agents and release agents, eliminating non-compliant incoming materials. The scope of chemical use restrictions meets the high standards of both national regulations and customer requirements.

Chemical	Restriction Scope
Benzene	- Do not use in cleaning agents and release agents - Not intentionally used in all other process chemicals
Brominated organic solvents	- Do not use in cleaning agents and release agents - Not intentionally used in all other process chemicals
Chlorinated organic solvents	- Do not use in cleaning agents and release agents - Not intentionally used in all other process chemicals
n-Hexane	- Do not use in cleaning agents and release agents - Not intentionally used in all other process chemicals
N-Methylpyrrolidone (NMP)	- Do not use in cleaning agents and release agents
Toluene	- Do not use in cleaning agents and release agents
Methanol	Not intentionally used in cleaning agents and release agents
Ozone Depleting Chemicals (ODC)	Not intentionally used in all process chemicals

In 2025, the Company was committed to reducing the amount of chemicals used. In a process improvement, the chemicals "isopropyl alcohol-based adhesion promoter" and "UV-curable adhesive" were directly eliminated.

The Company adheres to the core principles of employee health and environmental protection, continuously optimizing chemical management processes to ensure that the concept of green production is embedded in every stage of the product life cycle.

2.9 Ecosystem and Biodiversity Protection

Lens Technology adheres to eco-friendly operating principles and is committed to balancing business growth with nature conservation. At the strategic level, we have fully integrated biodiversity protection into the Company's strategy and governance framework, establishing a long-term vision of "zero net loss and positive impact".

In terms of compliance management, we benchmark against China's Environmental Protection Law and the international Convention on Biological Diversity to ensure that our global operations meet the highest ecological protection standards. Through a robust compliance management system, we conduct full-process ecological impact assessments for all production and business activities, ensuring that every decision takes ecological protection requirements into account. In environmental monitoring, we systematically sample and test groundwater and rainwater at our parks on an annual basis, covering indicators such as pH, heavy metals, organic compounds, and various characteristic pollutants. The test results show no exceedances, indicating that the parks' production and operation activities have not adversely affected the surrounding water environment.

In terms of spatial planning, we strictly implement an ecological red line avoidance mechanism. The sites for all new construction projects undergo thorough environmental surveys and assessments to confirm that they do not fall within any ecological red line areas, fulfilling our commitment as biodiversity stewards through responsible site selection. All new projects pass environmental impact assessments and ecosystem service evaluations, comply with the relevant requirements of the "Three Lines and One List" (ecological protection red lines, environmental quality bottom lines, resource utilization ceilings, and environmental access negative list), fully protect regional ecological diversity, and avoid impacts on regional environmental functions. As of the end of the reporting period, multiple Lens Technology parks have been recognized as "Green Factories".

As of the end of 2025, the Company's green factory certification status is as follows:

Industrial Park	Certification Status	Year Awarded
Liuyang Industrial Park	National Green Factory	2023
Songshan Lake Industrial Park	National Green Factory	2024
Taizhou Industrial Park	Provincial Green Factory	2024
Xiangtan Industrial Park	Provincial Green Factory	2025

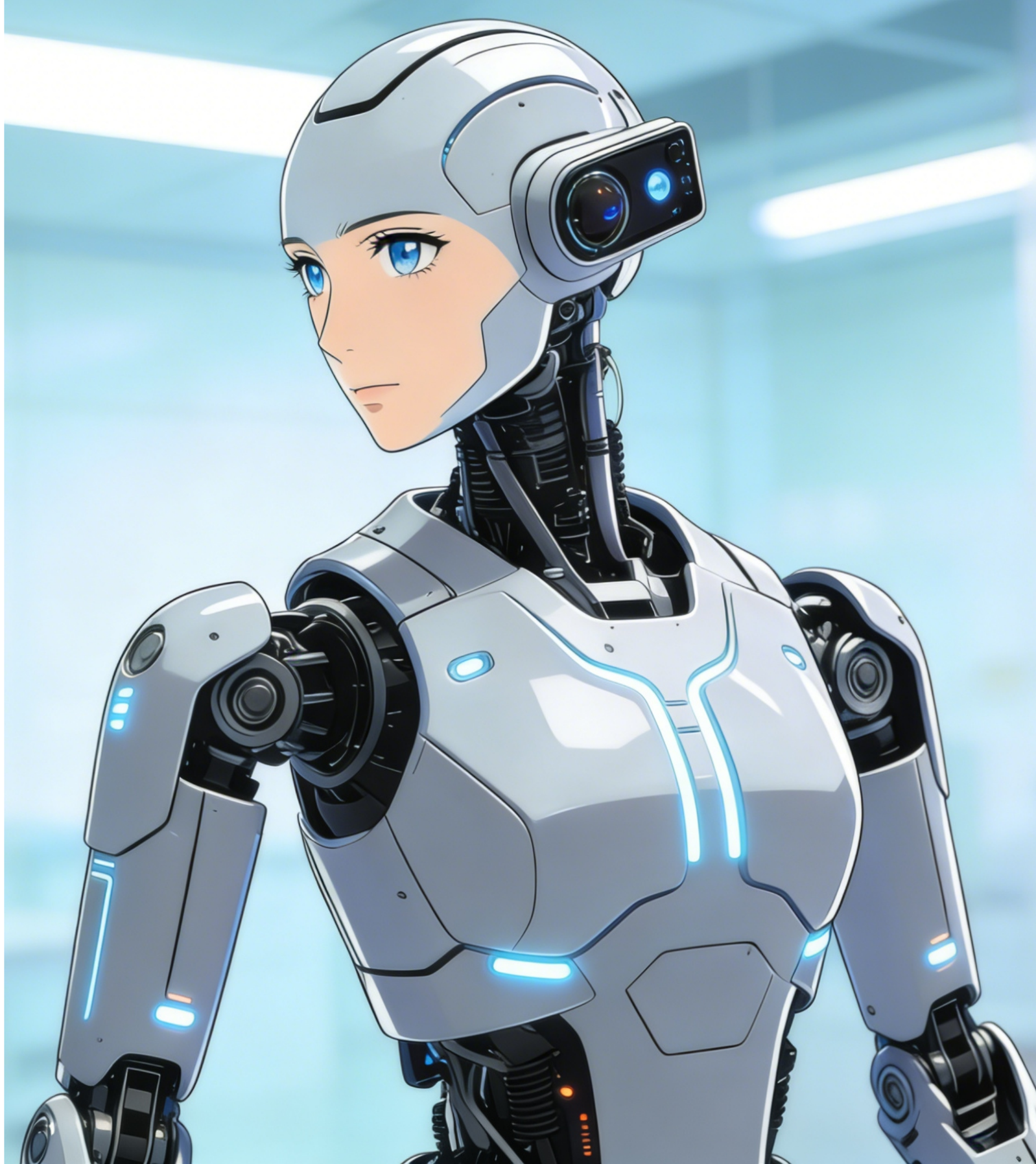
In terms of park greening and biodiversity protection, the Company has made increasing the park's green space ratio an important indicator and has implemented a three-dimensional greening project combining "industrial ecology + biodiversity". By scientifically arranging green space systems, we have built ecological gardens. As of the end of 2025, the total green area across all parks reached 900,000 m², lush with greenery and filled with birdsong and floral scents. Within the parks, we have extensively planted fruit-bearing trees such as pomelos, oranges, lychees, and longans. Large areas of wintersweet blossoms have also been cultivated, with pink and white flowers blooming brilliantly, adding a touch of poetry and beauty to the park environment.

Huanghua and Xiangtan Industrial Parks Pomelo Orchard

Songshan Lake Industrial Park Lychee Orchard

Innovation-driven, Developing a Smarter Future

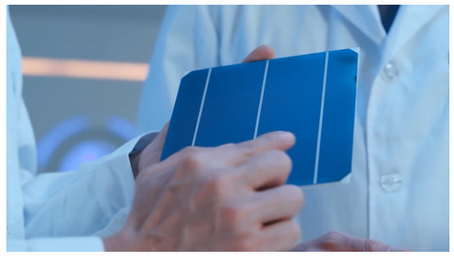
From a piece of glass to a smart window, innovation is the driving force that has enabled Lens Technology to navigate economic cycles. We focus on global opportunities in clean technology, integrating rigorous quality standards and cutting-edge data security measures throughout the entire R&D process. With every breakthrough in materials and process innovation, we are ushering in a new era of smarter, greener, and safer human-computer interaction for consumers worldwide.

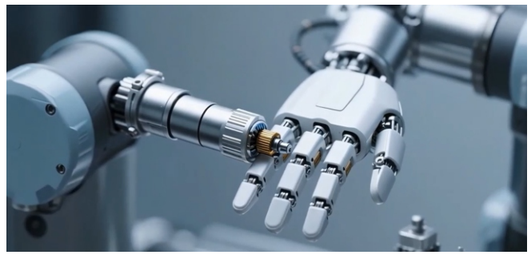


3.1 Innovation-driven

Governance

Building on the ongoing efforts to strengthen technological R&D, the Company has established the Lens Innovation Research Institute, which focuses on achieving technological breakthroughs in areas such as brittle materials, new energy, optical applications, and artificial intelligence. The institute will bring together top-tier global scientific researchers and a large number of R&D engineers, dedicated to addressing key technological challenges and common issues across various industries, driving product innovation, and providing customers with more competitive, high-quality products and services through technological R&D.





Strategy

Technological innovation is the core driver of Lens Technology's growth. The Company has long prioritized investment in R&D, accumulating a wealth of core technologies in materials and processes. It has led technological transformations in the smart terminal sector and made significant contributions to enhancing both the aesthetics and functionality of the smart terminals.

Impact, Risk and Opportunity Management

The Company has always regarded innovation as the core driver of high-quality development. By establishing an innovation management system characterized by "comprehensive platform coverage, in-depth integration, frequent collaboration", it effectively identifies and seizes strategic opportunities arising from industry transformation.

Comprehensive platform-based layout, vertical integration across the entire industry chain

In terms of platform-based layout, the Company has established an industrialization capability system underpinned by core technologies. Seizing opportunities arising from market expansion, it is actively expanding into a full range of applications, spanning consumer electronics, smart vehicles and cockpits, smart wearables, and smart retail, intelligent robots, on-device AI hardware, and commercial space exploration. In terms of vertical integration, the Company offers full-industry-chain and one-stop service solutions covering new material production, R&D and manufacturing of smart devices, product design, software development, production of structural components and modules, quality management, and complete unit assembly.

Establishing joint R&D center with client

For years, the Company has been committed to research, development, and innovation. By establishing joint R&D centers and laboratories with key brand clients, we have conducted forward-looking technological research and development and strategic planning for new products. Through comprehensive cooperation across multiple fields and levels, the Company and our key clients have achieved mutually beneficial development.

Hunan Embodied Intelligence Innovation Center Officially Launched

On November 26, 2025, the Hunan Embodied Intelligence Innovation Center, spearheaded by Lens Technology, officially launched operations in the Changsha Economic and Technical Development Zone. The innovation center integrates robotics learning and data collection, testing and pilot production, R&D and incubation, exhibition, exchange, and promotion, as well as industrial skills training. It aims to establish a technology innovation center, software development center, industrial empowerment center, and talent cultivation center for embodied intelligence, creating a full-chain industrial platform that encompasses R&D, manufacturing, testing, and real-world implementation.

Establishing multi-tiered talent pipeline

In line with the Company's talent strategy, the innovation research institute and R&D department have accelerated the recruitment of young, highly-educated professionals and fresh graduates. The number of R&D personnel holding master's degrees has increased by 100%, bringing the team's knowledge base closer to relevant cutting-edge fields and helping to build a more efficient R&D workforce.

Metrics and Targets

In 2025, the Company remained committing to its innovation-driven strategy. To address the continuous introduction of new technologies and products in the AI era, as well as rapidly growing customer demand, the Company conducted extensive R&D in areas such as foldable smartphones, embodied intelligent robots, AI glasses, smart vehicles, AI servers, TGV glass substrates, waveguide lenses, HDD glass hard drives, and aerospace-grade UTG glass. Both the number of R&D personnel and R&D expenses shown significant growth. In 2025, the Company's R&D expenses totaled RMB 2.871 billion, representing a year-on-year increase of 3.08% and accounting for 3.86% of operating revenue.

As of the end of the reporting period, the Company has a total of 3,179 patent applications, with 2,579 patents granted and 2,229 valid patents (including 516 invention patents, 1,577 utility model patents, 136 design patents), and 145 software copyrights, covering multiple fields including product design, manufacturing processes, product testing, equipment development, new materials, industrial internet, digital manufacturing, smart industrial parks, and enterprise resource management.

3.2 *Opportunities in Clean Technology*

Governance

As a heavy-asset, high-energy-intensity precision manufacturing enterprise, the Company's management places great emphasis on the development and application of clean technology, establishing it as one of the Company's core strategies. The Company has identified new energy vehicles, photovoltaic solar power, space-based photovoltaics, and intelligent automation equipment as key areas for our future business development.

Strategy

The Company has formulated strategic plans in areas such as new energy vehicles, renewable energy, and smart automation, and continues to invest in innovative research and development to expand into new business frontiers. This represents not only the primary direction for the Company to develop new growth curves, but also its response to and solemn commitment toward the green goals of global high-end clients, serving as the cornerstone of the Company's long-term sustainable development.

Impact, Risk and Opportunity Management

Through technological innovation, the Company is not only driving the upgrading of green energy products but also providing more efficient, low-carbon photovoltaic solutions to support the global energy transition.

Expansion of the New Energy Vehicle Business

Leveraging its vertically integrated capabilities across the entire industrial chain and its global production layout, the Company continues to expand its new energy vehicle business, which has emerged as its second growth curve. The key products include center console, instrument panel, B-pillar, C-pillar, and exterior component for electric vehicle charging stations, serving a diverse portfolio of domestic and international new energy vehicle brands. The Company's ultra-thin laminated automotive glass, positioned as a strategic innovation driver, has been successfully integrated into the mass production systems of new vehicle types of leading domestic automotive companies.

Ultra-thin laminated glass

Lens Technology's ultra-thin laminated glass, developed for new energy vehicles, is 40% thinner and offers more than double the impact resistance. It has been adopted in multiple new energy vehicle types, delivering significant weight reduction as well as superior thermal and acoustic insulation. The widespread adoption of ultra-thin laminated glass can reduce the amount of glass material used and lower production energy consumption, while also helping to decrease both fuel and electricity consumption in vehicles. While enhancing vehicle safety and comfort, it will also drive the industry toward a more low-carbon and environmentally friendly future.

Expansion of Renewable Energy Business

Lens Technology continues to drive innovation in photovoltaic materials, focusing on the exploration of new materials, technologies, and products, as well as the practical application of new solutions. The Company primarily focuses on R&D, production, and application in the fields of photovoltaic glass, photovoltaic modules, and photovoltaic power plants. Lens has constructed and is currently operating multiple rooftop photovoltaic power plants within our own industrial park.

Ultra-thin photovoltaic glass and photovoltaic modules

Lens has achieved a breakthrough in ultra-thin photovoltaic glass technology through independent R&D, successfully developing 1.1mm ultra-thin photovoltaic glass. It is used in the Company's self-developed and self-manufactured photovoltaic modules, reducing the overall weight of the modules by approximately 54%. The module has obtained authoritative certification and entered mass production, and is suitable for applications requiring lightweight solutions, such as floating photovoltaic, rooftop photovoltaic, and photovoltaic systems with flexible mounting structures. In this way, it could enhance installation efficiency and system power generation efficiency. Meanwhile, the reduction in glass material effectively decreases raw material consumption, lowers production energy consumption and carbon emissions, and promotes low-carbon manufacturing.

Case Study: Lens New Energy's Ultra-Thin Photovoltaic Modules Receive Another Authoritative Certification

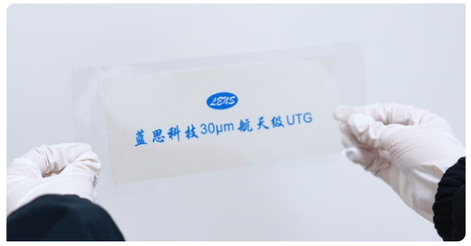
In June 2025, the China Photovoltaic Product Quality Inspection and Testing Center (CPVT) awarded Lens New Energy the Photovoltaic Outdoor Validation Gain Test Certificate and signed a strategic cooperation agreement on photovoltaic product testing and certification on-site. Utilizing the offshore demonstration platform in Yantai, Shandong, CPVT conducted rigorous demonstration monitoring over a continuous 12-month period on photovoltaic modules equipped with 1.1mm ultra-thin photovoltaic glass independently developed by Lens New Energy. The results showed that the annual average power gain per module reached 3.70%, with a monthly peak gain as high as 5.96%, which is an outstanding achievement.

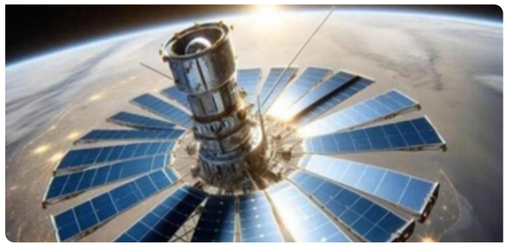
Case Study: Participating in African Photovoltaic Project, Driving the Global Energy Transition

In 2025, the Company actively participated in the development of photovoltaic power project in Africa, with plans to provide more than one million integrated photovoltaic-storage solutions over the next five years to regions with relatively underdeveloped power infrastructure, ensuring a stable power supply for local households, communities, and agricultural production.

Aerospace UTG photovoltaic glass

Regarding to the extreme demands of the space environment, the Company has leveraged its globally leading ultra-thin glass and post-processing technologies for photovoltaic glass to successfully develop ultra-thin photovoltaic glass modules and large-format UTG flexible glass that are resistant to atomic oxygen erosion and radiation. These high-barrier products are being actively utilized in joint R&D efforts with customers for next-generation products, establishing a robust technological moat. The development of aerospace-level UTG photovoltaic glass not only represents the future direction of advanced materials technology, but also provides critical technical support for future lightweight renewable energy equipment and high-efficiency energy systems, further driving the innovative application of clean technologies.





The Aspect of Intelligent Automation

The Company continues to advance technological and process innovations in areas such as the Internet of Things (IoT), smart warehousing, full-line production automation, single-piece flow, and online inspection. By deeply integrating manufacturing with the industrial internet, big data, cloud computing, and artificial intelligence, the Company enhances the capabilities in automated data collection, analysis, and feedback control, thereby improving production efficiency and yield rates while reducing production management costs.

Automation equipment

In 2016, Lens Technology established Lens Intelligent Robotics Changsha Co., Ltd. which independently researches, develops, and manufactures high-precision, cost-effective, and high-versatility industrial robots and high-end intelligent manufacturing equipment. The Company has delivered more than 2,000 intelligent manufacturing projects to date, serving a wide range of industries including consumer electronics, smart vehicles, and smart retail terminals.

Case Study: Pioneering the "Single-Piece Flow" Process, Transforming the Efficiency of the Entire Glass Manufacturing Process

Lens Technology's independently developed "single-piece flow" glass production line is the first of its kind in the industry. It has reduced the number of processes from over 200 to just over 50. It enables fully flexible production across the entire process, from feeding, inkjet code printing, cutting, drilling, CNC, polishing, inspection, and screen printing to coating, resulting in significant improvements in efficiency and yield rates.

System integration

Lens specializes in smart manufacturing, artificial intelligence, the industrial internet, and industrial automation integration, offering integrated digital products and services that encompass top-level planning, solution design, hardware and software integration, implementation, and digital operations and maintenance. Through the self-developed "Lens Cloud" industrial internet platform, Lens Technology has established a fully interconnected internal network of its existing smart manufacturing systems, enabling the automation of the entire production process and the intelligent upgrading of machinery and equipment.

Metrics and Targets

Revenue and Patents related to Clean Technology

Against the backdrop of rapid advancements in new energy vehicles, renewable energy, and automation equipment, the Company is leveraging its long-term experience to pursue vertical integration across the supply chain and actively expand its business scope horizontally, thereby creating new growth opportunities in the field of clean technology.

	Revenue in 2025 (in RMB 100 million)	R&D Expenses in 2025 (in RMB 100 million)
New energy direction: new energy vehicle business and photovoltaic energy	**64.71**	**1.13**
Automation: automation equipment and system integration	**15.07**	**1.26**
Total	**79.78**	**2.40**

The Company is firmly committed to the global trend toward low-carbon transformation and continues to increase its investment in R&D and strategic planning in the field of clean technology. By focusing on new energy vehicles, photovoltaic energy, and intelligent automated manufacturing, the Company has accumulated a range of core proprietary intellectual property and patented innovations, using technological breakthroughs to drive a green transition toward a low-carbon and intelligent industrial structure.

	New in 2025 (Licensed)				Total Number of Valid Patents			
Category	Invention Patent	Utility Model Patent	Design Patent	Software Copyright	Invention Patent	Utility Model Patent	Design Patent	Software Copyright
Automation and software integration direction	**5**	**31**	/	**13**	**92**	**427**	**69**	**31**
Renewable energy direction	**1**	**4**	/	**5**	**6**	**12**	**1**	**92**
Total	**6**	**35**	**0**	**18**	**98**	**439**	**70**	**123**

Case Study: Systemic Breakthrough in Lightweighting and High-Efficiency Operations for Photovoltaic Modules

A patent held by Lens Technology for photovoltaic glass, modules, and systems reduces the weight of photovoltaic glass by 10% to 30%, lowers costs by 10% to 30%, and reduces overall costs by 2% to 6%. It also improves fire resistance and heat dissipation, enhances water and alkali resistance, and improves aesthetic quality, making it suitable for a wide range of applications.

A patent held by Lens Technology for a backsheet used in photovoltaic modules effectively reduces the overall weight of the photovoltaic modules, making them suitable for load-sensitive installation scenarios, such as floating solar power generation. This expands the range of applications and improves output power and operational safety by preventing dust accumulation from blocking the panels and mitigating the hot-spot effect.

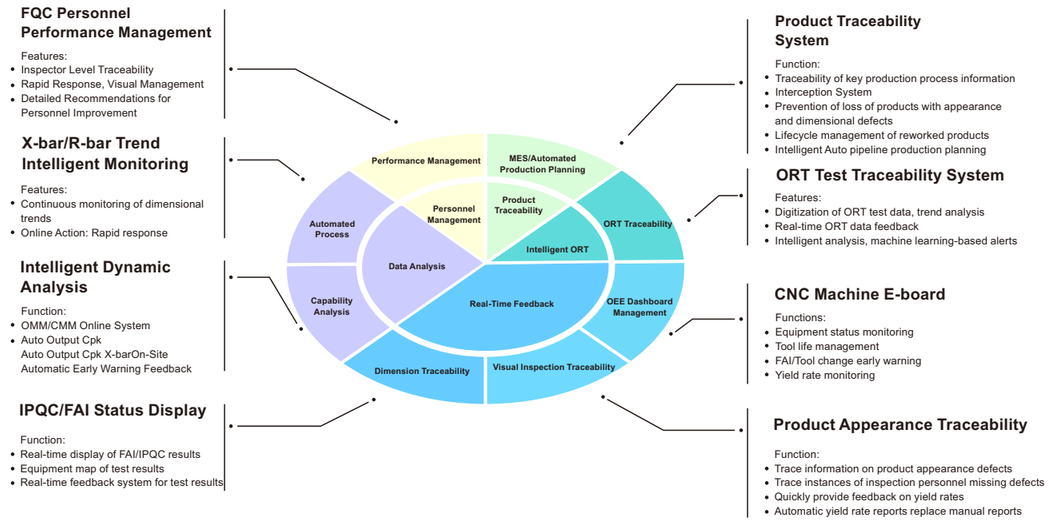
3.3 *Product Quality and Customer Service*

Ensuring Product Quality

Product quality has always been one of the key factors in earning our customers' trust. All company members consistently adhere to the quality policy formulated and communicated by top-tier management, i.e., the "quality first, full participation, continuous improvement, innovation, and commitment to providing satisfactory products and services to customers". Relying on internal policy documents such as the Quality & HSF Manual, Incoming Materials Inspection Management Specifications, Output Inspection Management Specifications, Non-conforming Product Control Procedure and Customer Complaint Handling Procedure, we strictly control product quality. With the corporate mission of "striving to provide customers with satisfactory technology, products, and services", we uphold the spirit of "hard work and continuous improvement" to ensure product quality and serve our customers wholeheartedly.

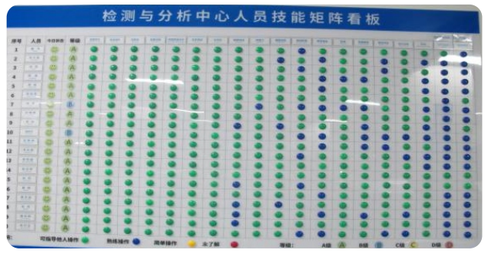
The Company's top-tier management regularly chairs management review meetings, appoints a management representative to oversee the establishment and implementation of the quality management system, identifies customer quality objectives, and translates them into internal KPI targets. Each department tracks progress and implements improvements in accordance with the targets, reporting back to top-tier management to ensure customer satisfaction.

The Company has established a "from origin to end", full-lifecycle quality control system covering the entire process, adhering to the principle of "prevention first". Utilizing high-precision measuring equipment for monitoring, with a total of 38,130 units spanning length, optical, mechanical, and chemical categories, the Company strictly monitors product quality by closely integrating incoming inspection, process monitoring, and shipping management. The Company continues to advance lean improvements and accelerate the integration of automation and digitalization, committed to delivering high-quality products and exceptional service to our customers.



Lens Technology is committed to enhancing its competitiveness through automated inspection, intelligent system management, and lean improvement initiatives. The Company currently operates 1,038 units of Automated Optical Inspection (AOI) equipment, which covers appearance, dimensional, and performance inspections and features human-machine interaction. This enables the efficient identification of defective areas and allows for manual point-to-point verification, thereby improving the speed and accuracy of manual re-inspection. The equipment includes functions such as production capacity monitoring and early warning traceability, ensuring that product quality consistently meets customer requirements while boosting overall efficiency.

Currently, Lens Technology has four laboratories accredited by the China National Accreditation Service for Conformity Assessment (CNAS): the Comprehensive Laboratory at the Langli Industrial Park, the Testing and Analysis Center at the Huanghua Industrial Park, the Metrology Center of Lens Technology (Changsha) Co., Ltd., and the Comprehensive Laboratory at the Xiangtan Industrial Park. CNAS is China's sole government-authorized laboratory accreditation body with international mutual recognition. This signifies that the Company has achieved a nationally recognized and internationally accredited level of authority in precision testing, quality control, R&D innovation, international compliance, and supply chain competitiveness, serving as a core technological and quality "stamp of approval" for its position as a global leader in high-end manufacturing. To date, the Company's aforementioned laboratories have collectively obtained CNAS accreditation for 19 testing scopes. In the areas of environmental, mechanical, optical, and physical and chemical testing, the Company maintains professional testing and FA analysis teams dedicated to continuously enhancing customer satisfaction.



The Company places a strong emphasis on quality education and empowerment, using standards as a foundation and skills as a priority. We promote quality awareness and strengthen professional capabilities, ensuring that every employee understands, upholds, and drives quality. By leveraging professional knowledge to build a robust quality defense system, covering management, technical skills, specialized knowledge, tools, and management systems, we create reliable products with a commitment to excellence, thereby supporting the Company's high-quality development.

QMS Expertise Empowerment

Empowering Production Line Measurement Skills

Empowering Elite Talent with Quality Knowledge

Empowering Employees Through Structured Thinking

Product Portfolio Optimization for Production Lines

Implementation of the Total Quality Improvement Initiative

Product Quality Certificates

As of now, the Company has obtained ISO 9001:2015, IATF 16949:2016, ISO/IEC 17025:2017, IECQ QC080000:2017, ESD 20.20 Quality Management System (General and Applicable to Automotive Production Parts), testing, calibration, and laboratory competence, a Hazardous Substances Management System, and ESD Protection System certificate. Annual surveillance audits are conducted while these certifications remain valid.

Quality System

Automotive Quality Management System

Accreditation by Reliable Laboratories

Process Management of Hazardous Substances

Accreditation by Calibration Laboratories

Electrostatic Protection Management System

Industrial Park	ISO9001:2015	IATF16949:2016	Qc080000:2017	ISO/IEC 17025:2017 (Laborator)	ISO/IEC 17025:2017 (Calibration)	ESD20.20:2020
Liuyang	●		●			
Huanghua	●	●	●	●	●	●
Langli	●	●	●	●		●
Xiangtan	●	●	●	●		●
Songshan Lake	●		●			
Taizhou	●		●			
Xingsha	●	●	●			
Vietnam	●	●	●			●
New Material	●					
Lens Intelligent	●					
Total	10	5	8	3	1	4

The Company is committed to lean improvement, full employee participation, process optimization, and innovation. Since adopting 6 Sigma, the Company has regarded it as a key strategy for enhancing product quality and corporate competitiveness. As an advanced quality management methodology, 6 Sigma aims to improve process efficiency and quality levels by reducing variation and waste. In 2025, two projects received "professional-level" certification under the 6 Sigma program.

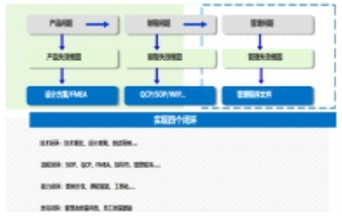
On November 7, 2025, the annual continuous improvement review meeting between DT (Deutsche Telekom) and Xiaomi was successfully held. The Xiangtan Industrial Park was awarded the Silver Prize for Quality Improvement in recognition of its outstanding achievements in quality control and continuous improvement.

The Company places a high priority on product responsibility and is committed to providing high-quality, innovative, and sustainable products, ensuring that they meet environmental, social, and quality standards throughout their entire lifecycle. Through its proprietary R&D platform and Innovation Research Institute, Lens Technology continuously drives product technology upgrades and optimizations to ensure product safety and environmental sustainability. All products undergo rigorous quality testing to ensure they are free from safety hazards. Lens Technology maintains strict control over every stage of R&D, production, and the supply chain to ensure consumer needs are met and to uphold its commitment to product quality. As an industry leader, Lens Technology consistently places customer needs at the core of its operations, fully recognizing the importance of product quality, innovation, and sustainability in building customer trust. The Company is dedicated to achieving technological breakthroughs, integrating product responsibility into every aspect of its operations, and striving to provide customers with the most reliable products and services.

Excellent Customer Experience

Adhering to the core principle of "customer first", the Company fulfills its product responsibility commitments in every aspect through rigorous product quality management, an outstanding innovation and R&D system, in-depth international strategic partnerships, and robust intellectual property protection. Over the past three years, the Company has not experienced any major product recalls. We consistently prioritize the protection of customer rights and interests. Leveraging our global service network, we have established 415 service locations staffed by 1,803 technical professionals who provide support around the clock, ensuring that standardized response procedures are initiated immediately upon identifying customer needs. By strictly enforcing the Customer Complaint Handling Procedure and Incident Escalation Management Guidelines, the Company adheres to the "2485 Principle" (2-hour response, 24-hour emergency measure, 48-hour fundamental solution, 5-day case closure) to achieve rapid response and precise service. Concurrently, we conduct internal awareness campaigns to thoroughly analyze root causes at the operational, incident, and systemic levels, thereby establishing a four-pronged closed-loop management system integrating technology, processes, capabilities, and accountability. Through concrete actions, we safeguard every customer's sense of security and trust.

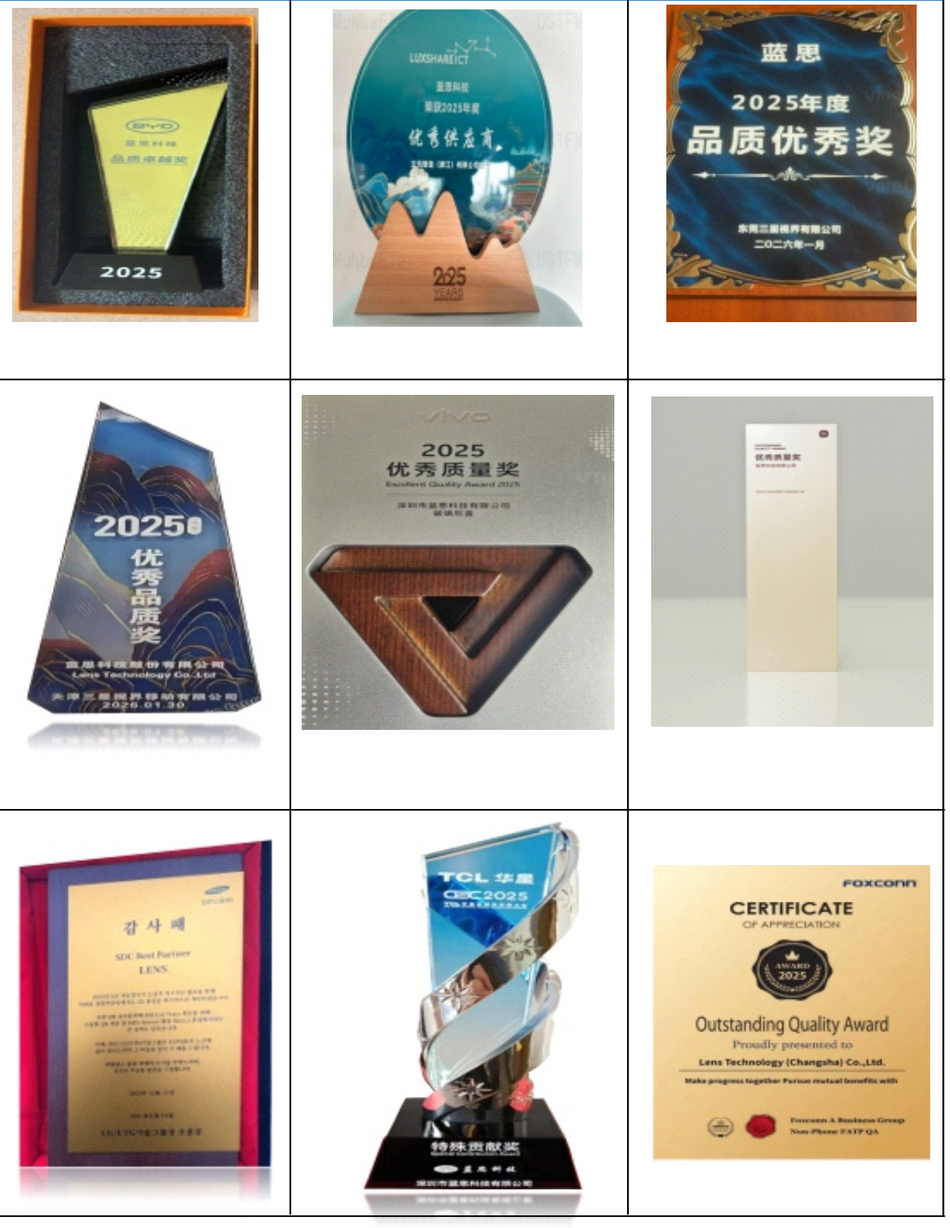
Internal Awareness Training and Closed-Loop Management



Customer satisfaction is the lifeblood of a company's steady growth. Using the Customer Satisfaction Management Procedure as a benchmark and combining it with in-depth daily communication, we accurately quantify and dynamically track the current status and trends of customer satisfaction to provide data-driven support for business decisions and management improvements. We transform every piece of customer feedback and internal suggestion into a driving force for continuous service optimization, striving for excellence to enhance the customer experience and solidify the foundation of customer trust. In 2025, the Company conducted satisfaction surveys among 83 major clients, with 97.6% of customers rated their satisfaction as the highest level.

Lens Technology Customer Satisfaction Management Procedure	
Customer Satisfaction Survey **Planning and Approval of Proposals**	• The customer service department organizes customer satisfaction monitoring (the frequency is determined based on customer requirements) • Survey audience: the surveys target customers in the top 80% by annual transaction revenue; other customers or potential customers are included in the survey based on customer requests or internal requirements • The customer satisfaction survey covers the following areas: on-time delivery rate, customer LAR value, number of customer complaints (including quality and environmental issues), post-production defects, customer system audit pass rate, and customer performance evaluation
Survey Distribution	Distribute the Customer Satisfaction Survey to each client based on the survey audience, and explain the purpose of the survey with the instructions for completing it and the deadline for submission to each client
Survey Collection	• The customer service department is responsible for collecting the Customer Satisfaction Survey and promptly communicating with and following up on customers who have not responded to ensure that the surveys are returned in a timely manner • Survey methods: customer feedback on delivered products or services, customer focus groups, market share analysis, customer commendations, letters, phone calls, faxes, and on-site communication. If the customer provides an online portal or customer scorecard, the customer's requirements shall prevail; otherwise, customer satisfaction shall be monitored through continuous evaluation of process performance and observation of performance at the customer's site
Statistical Analysis of Survey Results	• Customer satisfaction is categorized into four levels, i.e., Satisfied: 90 points or above; Fairly Satisfied: 80–89 points; Generally Satisfied: 60–79 points; Unsatisfied: Below 60 points • The final survey scores are compiled and analyzed by the customer service department to produce the Customer Satisfaction Survey Analysis Report
Closed-loop Management	The customer service department is responsible for tracking the results of improvements, while relevant departments actively collaborate to analyze and implement improvements, produce improvement analysis reports, and ensure a closed-loop management process

Quality-related awards granted to Lens Technology by clients in 2025 (selected)



3.4 Data Security and Customer Privacy Protection

The Company has consistently adhered to the core principle of "prevention first, combining prevention with detection" in information security, establishing a comprehensive, multi-layered information security protection system that integrates "human, technical, physical, and procedural safeguards". We strictly comply with 38 national laws and regulations, including the Cybersecurity Law of the People's Republic of China, the Data Security Law of the People's Republic of China, and the Personal Information Protection Law of the People's Republic of China. Aligning with the ISO/IEC 27000 series of international standards and industry norms, we have established 37 internal control procedures covering change management, risk assessment, incident response, and more. We have obtained ISO 27001 Information Security Management System certification, and our primary application systems have passed the Level 3 assessment under the cybersecurity grade protection system.

Throughout the entire business lifecycle, we deeply integrate data security and customer privacy protection into key processes such as new product introduction (NPI), R&D and design, manufacturing, supply chain procurement, marketing, and project management, ensuring that security and business operations are planned, developed, and executed simultaneously.

In terms of organizational structure, the information security team of the information department at Lens Technology oversees the overall framework, implementing centralized and standardized management of data security across all industrial parks and branch offices. The Company has established a routine annual risk assessment and internal audit mechanism, complemented by comprehensive emergency response plans, to ensure the absolute security of the Company's core assets and customer information resources in a constantly evolving network environment.

In accordance with the overall plan for information system development, the Company has formulated a plan for the development of its enterprise information systems. Through regulations such as the Computer Management Regulations, Network Management Regulations, and Information Security and Confidentiality Regulations, the Company has continuously strengthened the management of information system operations and maintenance. By implementing user application and access authorization controls, conducting regular data backups and access rights reviews, and performing regular software updates and virus protection measures, no internal management control risks were identified in the Company's information systems during the reporting period.

During 2025, we conducted a total of 17 internal penetration tests, blocked over 1.69 million attacks, achieved a 100% remediation rate for high-risk vulnerabilities in cross-boundary systems, and recorded 0 information security incidents or data breaches.

As of the end of the reporting period, Lens Technology
conducted a total of 17 internal penetration tests
blocked over 1.69 million attacks
recorded 0 information security incidents or data breaches

17
Internal Penetration Tests

169+
Blocked Attacks

0
Information Security Incidents Or Data Breaches

Data Protection Measures

- We strictly adhere to the "minimum necessary" principle, collecting only the customer's name and ID information required for business operations. Before collecting any personal information, we strictly follow the "notification-consent" process. Through the signing of written documents, we clearly inform customers of the purpose, scope, and method of data collection, and obtain their explicit authorization and confirmation to ensure compliance;
- Clearly classify customer information as "highly confidential" assets and implement the highest level of security measures to ensure data security throughout its entire lifecycle from collection and storage to use, transmission, and destruction;
- Deploy an enterprise-grade DLP system to provide real-time monitoring and blocking of data outbound across all channels (email, instant messaging, USB storage, printing, etc.); establish a strict approval workflow to ensure that all outbound transfers of sensitive files are authorized and audited;
- The Personal Information Management Procedures clearly specify the retention period and maximum volume of personal information;
- In accordance with the Access Control Management Procedure, we implement Role-based Access Control (RBAC) and the principle of least privilege to strictly manage digital access permissions, ensuring that only authorized personnel with a legitimate business need may access customer data, and maintaining complete access logs for auditing purposes.

In 2025, the Company conducted multiple rounds of online information security training. Each campus organized in-person information security orientation sessions for new employees, as well as specialized training on confidentiality projects or specific areas. Meanwhile, the Company conducted annual information security incident response and recovery drills for critical business systems and related facilities, such as phishing email drills and disaster recovery drills. During the reporting period, the Company did not experience any data security incidents.

Information Security Training

All employees at every level must complete information security training upon joining the Company; the information security training coverage rate is 100%;
The Company regularly conducts various information security training sessions, reaching a total of 297,555 participants in 2025.

Targets

In 2026, the remediation rate for high-risk vulnerabilities in cross-border systems will remain at 100%; the pass rate for internal and external audits will remain at 100%; and the number of information security data breaches will remain as 0.

Talent-centric, Building a Happy Workplace

Lens Technology is not only a hub for smart manufacturing but also a thriving home for over 100,000 “Lens people”. “People-centric” is enshrined in Lens Technology’s corporate values and corporate social responsibility policy. We uphold equality and inclusivity, from workplace safety to talent development throughout the entire career lifecycle. We respect the dignity and aspirations of every employee, allowing diverse talents to flourish within the workplace of Lens, and together we forge the resilient backbone of our nation’s industrial development.

4.1 *Employee Hiring and Employee Rights*

Governance

The Company has established a comprehensive framework for employee hiring and rights management, which is overseen by human resources department and administration department. This framework effectively safeguards employees' legal rights and interests while enhancing their sense of fulfillment and well-being.

Department	Responsibility
Human resources department	Develop human resources strategies to ensure that systems for recruitment, hiring, salary and grading, performance evaluations, rewards and disciplinary actions, promotions, and transfers are clearly defined, with transparent processes and fair outcomes; handle employee complaints, organize employee welfare activities, manage employee housing and meals, oversee the implementation of the Company's corporate social responsibility initiatives, and make every effort to safeguard employee rights and interests
Administration department	The EHS team of administration department develops and implements safety and health policies, conducts regular safety training and emergency drills, and monitors the work environment to ensure compliance with safety and health regulations

Human Resources Policy Consultancy Meeting

Strategy

Employee Hiring Process

Standardization of the open recruitment process	• Multi-channel job postings, we simultaneously post job openings across multiple channels, including job boards, WeChat official accounts, and in-person job fairs, to ensure transparency and broad reach • Standardize the interview process, publicly disclose the interview procedures, and adopt a hybrid approach combining online and in-person methods to ensure that the evaluation is objective and transparent • Visualize the process progress, check the results of each stage via the interview mini-program to stay updated at any time • The interviewers are highly professional with training and evaluation before taking up their roles, and ensure that all candidates are treated equally during interviews, without any discrimination
Accessibility and inclusive measures	• The process is designed to be accessible, with verbal explanations and on-site guidance provided for applicants with limited education • Targeted support for specific groups, open recruitment of disabled people, and provision of job-specific training • Through training sessions on Corporate Social Responsibility (CSR), Corporate Culture, Compensation and Benefits, Logistics Service Guidelines, and Employee Management Regulations, employees are made aware of their own legal rights and interests
Convenient job application services	• Streamline the process, implement "one-stop" recruitment services, and reduce the number of trips applicants have to make • Use of digital tools, such as mini-programs for information registration and electronic contract signing • Thoughtful service details, including on-site guidance, drinking water, rest areas, phone charging stations, luggage storage, shuttle buses to dormitories, and temporary parking lots
Amendments to employment contracts and the management of negotiated job reassignments	• We will establish the Labor Contract Management Guidelines to ensure that the execution, performance, renewal, amendment, termination, and cancellation of labor contracts are conducted in accordance with the law and relevant regulations. Should the Company be unable to fulfill a labor contract due to significant changes in business operations, we will consult fully with the labor union and provide advance notice to employees. Through face-to-face discussions or informational meetings, we will explain the situation in detail, listen carefully to employees' opinions, and respect their individual wishes • For employees willing to relocate, we will arrange suitable positions and provide comprehensive support measures, including training for the new role, moving assistance, and help with arranging school enrollment for their children, to ensure a smooth transition for both the employees and their families • For employees who do not wish to be transferred, the Company will actively negotiate the termination of their employment contracts and pay severance pay in accordance with the law

Employee Compensation System

The Company has established a comprehensive compensation and benefits system and, in accordance with relevant regulations, has formulated the Compensation Accounting and Disbursement Management Guidelines, Employee Benefits Management Guidelines, Attendance Management Guidelines, Five Insurance and Housing Provident Fund Management Guidelines, and Work Hours Control Management Guidelines to safeguard employees' legitimate rights and interests. This includes, but is not limited to, providing paid leave such as maternity leave, parental leave, and caregiver leave, as well as overtime pay, high-temperature allowances, and position-based allowances or subsidies in accordance with the law.

The Company provides social insurance for employees in accordance with the law, assists them with retirement procedures, and helps them receive their pensions. All employees are covered by commercial accident insurance to ensure their personal safety. Additionally, the Company provides housing for employees' families and coordinates school enrollment for their children, thereby alleviating employees' concerns about their personal lives.

The Company adheres to the principles of fairness and impartiality in its incentive policies, implementing a performance-based variable compensation system for all employees. This system aims to encourage employees to create value for the Company through outstanding performance and achieve mutual growth between individuals and the organization via a multi-tiered performance incentive mechanism. The Company conducts performance evaluations strictly in accordance with the Performance Management Guidelines, ensuring transparency in rules and fairness in evaluations through regular training and targeted audits. We have established a closed-loop communication mechanism comprising "public results disclosure + Feige self-service inquiry + in-depth coaching sessions" to empower employees to improve their performance. Additionally, we have established multi-channel appeal mechanisms covering managers, the Feige platform, dedicated hotlines, and email to ensure that employee feedback and concerns are addressed fairly and efficiently.

Overview of Variable Compensation Incentive Schemes at Lens Technology (Partial)

Monthly performance bonus	The Company offers monthly performance bonuses to all employees to encourage them to maintain high performance in their daily work. Performance bonuses are distributed based on the results of employees' monthly performance reviews, with employees rated as "excellent" receiving a higher percentage of the bonus.
Quarterly profit bonus	The quarterly profit bonus is available to all employees and is designed to incentivize them to contribute to the Company's overall profit goals. The bonus is tied to the Company's profit performance for the quarter; the higher the Company's profits, the higher the bonus percentage employees receive. The specific amount is calculated based on an employee's position and job level, with employees in core roles and those with outstanding performance eligible for higher bonuses.
Annual profit bonus	The annual profit-sharing bonus is primarily intended for employees at L2 and above. It is designed to incentivize employees to make greater contributions to the Company's long-term development. The bonus is tied to the Company's achievement of its annual profit targets, and the specific amount is calculated based on the employee's level, annual performance, and attendance record.
Bonuses for other projects	The Company offers additional project bonuses to employees who participate in special projects or demonstrate outstanding performance, in order to incentivize them to excel in specific tasks. The awarding of project bonuses is tied to employees' contributions to the project, the completion of assigned tasks, and the quality and effectiveness of the project's final outcomes.
Outstanding employee award	Based on performance evaluation results, the Company selects outstanding employees for the month, the quarter, and the year among all employees and awards them gifts or bonuses every year.

The company places great emphasis on aligning employee value with corporate development and has therefore launched an equity incentive plan for all employees, with a particular focus on management, core technical talent, and key business personnel. On October 15, 2025, the company successfully vested over 18.23 million Second-class Restricted Stock shares to 2,326 incentive recipients at a price of RMB 5.64 per share. Subsequently, on October 17, more than 4.55 million First-class Restricted Stock shares held by these 2,326 employees were officially released from restrictions and became tradable on the market. Through this series of initiatives, the Company has enabled management and the broader workforce to tangibly share in the dividends of the Company's growth, working together to build our future.

Employee Care

Lens Technology remains committed to the well-being of its employees. In addition to providing competitive compensation in accordance with the law, the Company further supports its employees through a diverse range of non-monetary benefits. It continuously refines its support measures in areas such as health care, lifestyle support, career development, and the work environment, striving to create a more stable, convenient, and caring work and living environment for employees, thereby enhancing their sense of well-being and security.

Overview of Non-Salary Benefits at Lens Technology

Pension and retirement plans	The Company contributes to the "five insurances and one fund" (pension insurance, medical insurance, unemployment insurance, work-related injury insurance, maternity insurance, and housing provident fund) for all employees in accordance with the law, ensuring that their basic rights and interests are fully protected. Upon reaching the statutory retirement age and completing the required contribution period, the Company will assist employees in processing retirement-related procedures in accordance with the law.
Housing benefits	The Company is committed to providing comprehensive housing benefits for its employees, and all employees are eligible for free housing provided by the Company. In addition, for mid- to senior-level management as well as employees in key technical roles, the Company will provide housing subsidies or arrange family housing based on actual circumstances to ensure that employees' work and living needs are fully met.
Commercial insurance	To supplement social insurance, the Company purchases employer liability insurance for all employees, providing them with more comprehensive coverage. In addition, employees assigned to overseas posts are eligible for the Company's overseas commercial insurance coverage.
Transportation allowance	The Company maintains a dedicated fleet of Company vehicles, which are centrally coordinated to transport employees to and from work, to lunch, and on business trips, thereby ensuring their convenience and safety.
Holiday benefits	Employees receive holiday gifts from the Company during traditional holidays such as the Spring Festival, Dragon Boat Festival, and Mid-Autumn Festival, and each branch organizes celebratory events in various forms.
Birthday benefits	The Company provides birthday gifts to every current employee, and regularly organizes birthday parties to extend birthday wishes to employees.
Employee health examination	The Company arranges pre-employment, on-the-job, exit, and emergency health examination for all employees in positions involving occupational health hazards; provides annual physical examinations for all employees with one year or more of service and managers at L7 or above; and coordinates public resources to provide cervical and breast cancer screening services for all female employees.

Overview of Non-Salary Benefits at Lens Technology

Charity fund	Guided by a "people-centric" management philosophy and committed to fostering a corporate culture of mutual support, the Company has established the Lens Charity Fund to provide timely and targeted financial assistance and support to employees facing unexpected hardships or financial difficulties, thereby serving as a solid foundation for their well-being.
Income security for disabled employees	The Company is committed to creating equal employment opportunities for disabled employees, providing them with suitable job positions, and issuing monthly disability allowances to ensure their basic livelihood.

To further strengthen our talent base and enhance employee engagement, the Company has established the "employee care and service center" to provide thoughtful services such as policy consultations, administrative assistance, and mental health support.

In addition, to improve employees' living conditions, the Company has launched a renovation plan for its cafeterias and dormitories, aiming to create comfortable living spaces and bright, hygienic dining environments.

Impact, Risk and Opportunity Management

Protection of Workers' Rights

Lens Technology has always regarded "compliance with laws and regulations, people-centric" as the cornerstone of its business operations. The Company strictly adheres to laws and regulations such as the Labor Law of the People's Republic of China and the Labor Contract Law of the People's Republic of China, and fully aligns with international standards including the Responsible Business Alliance (RBA), the SA8000 Social Responsibility Management System, and the United Nations Guiding Principles for Business and Human Rights. We are committed to establishing robust compliance safeguards based on the highest standards, upholding a zero-tolerance policy to protect the dignity and rights of every employee, and ensuring transparency and fairness in corporate governance.

The Company has established a framework centered on Corporate Social Responsibility (CSR) Code of Conduct and supported by LHR Management Manual, it encompasses a series of policies including Management Guidelines for the Protection of Female Employees, Anti-Harassment and Abuse Management Procedure, Anti-Discrimination Management Guidelines, Child Labor Prevention and Remediation Management Control Procedure, Prevention of Involuntary Labor Management Guidelines, and Freedom of Association and Collective Bargaining Management Procedure. The Company has also established labor rights objectives, including the prohibition of child labor and forced labor, as well as internal audit plans to ensure that issues such as forced labor and child labor do not occur within the Company, thereby fostering a harmonious work environment.

Metrics and Targets

In 2025, the Company conducted 12 internal audits of labor rights among the Group, achieving 100% of the labor rights targets. The Company's subsidiaries have been recieved a total of 60 CSR audits conducted by clients and third parties, all of which were successfully passed. Among them, the Changsha subsidiary initiated the Ecovadis certification process in the fourth quarter and was awarded a silver rating.

In 2026, Lens's goals regarding employee hiring and rights are to maintain 0 incident record for child labor and forced labor, while also maintaining a 100% resolution rate for employee rights complaints.

Ecovadis Silver Rating

Changsha subsidiary received international recognition regarding sustainability assessment

4.2 *Occupational Health and Safety*

Governance

Lens Technology has always upheld "people-centric" as its core corporate value, regarding the health and safety of its employees as the Company's greatest asset and safety as its greatest benefit. The Company extends this philosophy without exception to all personnel, including contractors, outsourced workers, and temporary visitors. It resolutely implements its primary responsibility for workplace safety and strives to realize its health and safety management policy, i.e., "safety first, prevention foremost, compliance with regulations, continuous improvement, full commitment to safeguarding the physical and mental well-being of every individual".

The company's Work Safety Committee, as the highest decision-making body, convenes monthly safety meetings. The EHS department, as the dedicated management body, is responsible for overseeing implementation across all departments and ensuring that workplaces operated by contractors and outsourced service providers also comply with safety standards. To further refine safety management and implement the "three oversights and three musts" principle, all plants and departments began appointing full-time safety officers in 2025, gradually establishing a safety management grid that extends "from side to side and top to bottom". Work safety targets have been incorporated into the performance evaluation metrics for management personnel, including heads of production, production technology, and equipment departments, as well as executive vice presidents. In 2025, the number of all types of work-related injuries decreased by 16.35% compared to 2024, and the injury rate per 1,000 employees decreased by 20.03% compared to 2024.

In terms of safety, the Company has established a safety management organizational structure and a dedicated firefighting team. We conduct annual hazard identification and inspections, and have implemented a dual-prevention mechanism combining risk classification and control with hidden hazard identification and rectification. We regularly hold fire emergency drills, firefighting skills competitions, and various fire safety activities to comprehensively enhance employees' fire emergency response capabilities. We also conduct regular calibration and testing of various facilities and instruments, as well as fire safety and lightning protection inspections, to ensure that all equipment and facilities remain in good working order. We have placed Safety Notices in meeting rooms and provide PPE to visitors. We conduct pre-entry safety reviews for contractors and require every contractor employee to purchase insurance. We have designated dedicated safety supervisors for contractors to oversee, monitor, and conduct spot checks and evaluations throughout the entire process.

In terms of safety culture development, in 2025 we launched the Lens "SW" EHS Monthly, establishing a platform to showcase key initiatives and highlights across our campuses. This has effectively promoted information sharing and the exchange of best practices among campuses, creating a knowledge repository that empowers employees' safety development. In the safety education and training efforts, we leveraged AI to enhance efficiency, resulting in a 15% year-over-year increase in the number of safety education sessions per employee and a 31% increase in the number of training sessions per employee compared to 2024.

Core management policy

safety first, prevention foremost, compliance with regulations, continuous improvement, full commitment to safeguarding the physical and mental well-being of every individual

the number of all types of work-related accidents decreased by ***16.35%*** compared to 2024

the injury rate per 1,000 employees decreased by ***20.03%*** compared to 2024

31% increase in the number of training sessions per employee compared to 2024

In June 2025, the Langli Industrial Park was awarded third prize in the Changsha Economic and Technical Development Zone Work Safety Knowledge Competition

Liuyang Industrial Park 2025 Confined Space Accident Drill

Strategy

The company's industrial park in Liuyang, Langli, Huanghua, Xiangtan, Songshan Lake, Taizhou, and Vietnam have all obtained ISO 45001 Occupational Health and Safety Management System certification, fully demonstrating the company's strong commitment to occupational health and safety management. Across all these facilities, a total of 582 occupational health and safety policy documents have been established to ensure that safety and health management activities are conducted in accordance with clear guidelines and procedures, and that these policies are applied equally to all employees.

The Company has implemented a tiered system of health and safety accountability, with all employees signing the Environmental, Occupational Health, and Safety Responsibility Agreement, thereby establishing a comprehensive accountability framework that extends from management to frontline staff. Additionally, the Company requires contractors and subcontractors to sign corresponding safety responsibility agreements to ensure that everyone understands and fulfills their safety responsibilities.

a total of ***582*** occupational health and safety policy documents

all employees signing the Environmental, Occupational Health, and Safety Responsibility Agreement

industrial parks in operation for three years or more have all obtained ISO 45001 Occupational Health and Safety Management System certification

Impact, Risk and Opportunity Management

Specific Measures of Occupational Health and Safety

1. The Company regularly organizes occupational health examinations and general physical examinations for employees to prevent occupational diseases and screen for other health conditions. In 2025, the Company conducted 110,000 occupational health examinations and monitored 11,090 points for on-site occupational hazard factors. Additionally, the Company provides special care for female employees during pregnancy, postpartum, and lactation, addresses sub-health conditions, and promotes HIV prevention. It conducted 210 health education sessions and trained 1,458 certified first aid responders.

Impact, Risk and Opportunity Management

Specific Measures of Occupational Health and Safety

2. The Company's occupational safety and health training for employees includes pre-employment and on-the-job training, which is organized by department and job level, as well as regular and ad hoc sessions. Employees must successfully complete pre-employment training before being allowed to assume their duties. company-wide occupational safety and health training covers all employees.

   In 2025, the total duration of health and safety training at Lens Technology was 21,831.8 hours.

3. The company provides appropriate personal protective equipment for workstations where employees may be at risk of injury, including robotic grippers and arms used for loading and unloading, robotic grippers used for wire threading, and hybrid robots (AGV). It has also established ergonomic control procedures that set standards for the work environment, workbenches, seating, and workspace, thereby reducing the physical strain on employees and improving their comfort during operations.

4. The company has implemented a comprehensive risk assessment process. The supply chain management department leads the investigation and evaluation of suppliers' health and safety standards, covering the onboarding process, pre-onboarding eligibility requirements (including qualification reviews), on-site audits, performance management, and annual inspections.

5. The company has established the Emergency Response Plan Management Guidelines, which include specialized emergency response plans and procedures for occupational diseases, fire accidents, and other incidents. The company coordinates with fire departments and hospitals and invites various organizations to participate in regular emergency drills. The frequency of drills at each industrial park will be specified in their respective emergency drill schedules.

6. The industrial park has installed automatic fire alarm and combustible gas detection systems, and is currently developing a smart EHS system. The company conducts routine safety inspections on-site, as well as inspections before and after holidays, and organizes periodic comprehensive hazard assessments. It compiles lists of identified hazards and tracks their rectification.

   In 2025, the Group's hazard rectification closure rate reached 97.38%.

Songshan Lake Work Safety Summary Conference

Metrics and Targets

With the advancement of equipment automation and intelligent systems, the use of large robotic arms has become increasingly frequent. To manage this significant risk, the company has been promoting "equipment safety specialized" training and assessments since 2023. As of the end of 2025, the company had commissioned professional organizations such as TÜV Rheinland, Dekra, and Gongshengdai on multiple occasions, with a cumulative investment of RMB 1.59 million in training funds; 669 people participated in equipment safety inspections, identifying and improving 45,976 pieces of equipment. In 2025, we established an equipment safety management platform to facilitate on-site implementation of equipment modification and commissioning assessments via PDA, further enhancing the inherent safety of our equipment. This year, the number of mechanical equipment safety incidents decreased by 21.5% compared to 2024.

The company remains unwavering in its commitment to the goals of "zero accidents, zero injuries, and zero pollution". We will always prioritize the safety of our employees and the protection of company assets, safeguard the ecological environment, and promote safe, green, and sustainable operational excellence. In 2026, we will continue to thoroughly analyze the incidents and accidents of 2025 and actively implement preventive measures. We expect to reduce the number of all types of work-related injuries by 10% compared to 2025 and lower the injury rate per 1,000 employees by 8%. We are committed to ensuring that every employee works in a safe and healthy environment through continuous improvement and innovation, providing a solid foundation for the company's steady growth while contributing to the sustainable development of society.

Ultimate Goal

Zero accidents, zero injuries, and zero pollution
Continuously advancing the development of a safety culture

Cumulative Investment Of ***1.59 Million RMB*** in Training Funds

Identifying And Improving ***45,976*** Pieces of Equipments

The Number Of Mechanical Equipment Safety Incidents Decreased By ***21.5%*** Compared To 2024

4.3 *Employee Communication and Engagement*

Lens Technology regards its employees as partners in mutual growth and prosperity. By establishing a transparent, routine two-way communication system, the Company ensures the free flow of information and fosters a shared vision for development. The Company has established guidelines such as the Communication Management Procedure to direct the employee service center in protecting employee rights and interests. Meanwhile, we have established accessible feedback channels both online (such as the Feige online service platform, complaint hotline, and email) and offline (such as the employee service/care center, suggestion boxes, regular forums, and plant manager reception days).

In 2025, the Company had received and responded to over 45,000 employee inquiries and suggestions. Leveraging digital technology, it launched "Sisi", an AI-powered customer service bot, which provides 24/7 timely responses and utilizes a standardized knowledge base to handle 80% of high-frequency inquiries via AI.

Under the guidance of the labor union, the Company regularly convenes employee representative assemblies to review regulations and other matters, ensuring that employees can exercise their rights to information, consultation and joint decision-making, and oversight and evaluation. The labor union and the employee representative assembly safeguard the rights and interests of all employees by reviewing employee management regulations and conducting labor-management negotiations to establish collective agreements.

45+ Thousands cases
Handle and respond to employee consultations and suggestions

7x24 Hour
Provide round-the-clock timely responses

Langli Industrial Park Community Health Physical Examinations

Charitable Donation for Disaster Relief from Trade Unions in Vietnam

Huanghua Industrial Park Mid-Autumn Festival Event

Huanghua Industrial Park Employee Birthday Party

The Company has strengthened its closed-loop employee satisfaction management system by establishing a dynamic governance mechanism, comprising "quarterly monitoring, data analysis, improvement initiatives, and ongoing follow-up" and covering areas such as compensation and benefits, work environment, and daily living needs. This ensures that every employee's voice is heard and valued. In 2025, we conducted a total of four surveys, collecting 146,000 pieces of authentic feedback. Based on these valuable insights, we adhered to the principle of "responding to every issue and improving every aspect". We initiated and tracked improvement projects to address shortcomings, driving overall satisfaction from 7.1 to 7.7, exceeding the annual target of 7.5. Particularly in the area of logistics service upgrades, the Company focused on employees' core needs, driving a comprehensive revitalization of dormitories and cafeterias characterized by "new renovations, new management, new platforms, a new atmosphere", resulting in a significant improvement in related satisfaction metrics.

Meanwhile, the Company has also established a charitable fund to assist employees in difficulty through cash and physical goods donations.

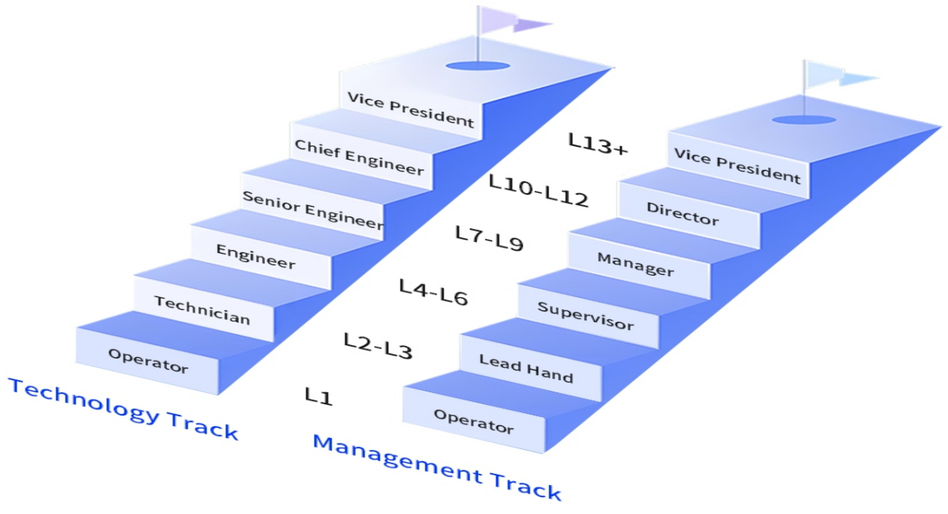
To enrich employees' leisure time, the Company organizes activities such as fun sports days, choir competitions, and birthday/holiday parties. It has established various interest clubs and built recreational facilities including movie theater, library, gym, and sports field.

4.4 *Employee Training and Development*

The Company has always placed talent development at the core of its strategy. Led by the Human Resources Department, it has established a dual-track career development system combining management and technical paths. By enacting the Cadre Management Guidelines, the Company has clearly defined five full-time promotion pathways from L1 to L5. At the same time, we have implemented a systematic training program, standardized internal selection and job rotation mechanisms, and deeply integrated regular performance evaluations into the development cycle. These initiatives are designed to provide employees with comprehensive growth opportunities and ensure fairness and transparency in career development pathways.

Employee Training Status

In 2025, the Company continued to deepen its "building a strong enterprise through talent" strategy, establishing a comprehensive training system that spans "from campus recruits to senior management, from general skills to specialized expertise". Through digital platform empowerment, deep industry-academia collaboration, and the cultivation of a diverse and inclusive culture, we are not only committed to enhancing employees' professional competence and global perspective, but also to opening up career advancement pathways through skill-level certification and specialized empowerment programs, thereby achieving a symbiotic relationship between corporate development and personal growth.



Overview of Training Programs for Different Positions

The Company places great emphasis on the development of human capital. Through its "Lens Academy", it has established a tiered training system that covers all employees and spans their entire career lifecycle, ensuring that employees in every role receive targeted skill development and career advancement support.

Entry level employees	The Company has established a comprehensive onboarding training program for new entry employees, covering core modules such as corporate culture, compensation and benefits, environmental, health, and safety (EHS), and quality awareness, to help new team members quickly integrate into the workplace. At the same time, through role-specific "essential knowledge and skill" training and specialized certifications, the Company ensures that every new hire possesses the necessary qualifications and professional expertise to perform their duties.
Junior level employees	For junior level employees, the Company systematically enhances their foundational skills and professional competencies through the three core programs of the Lens Academy, i.e., "strengthening foundation", "rebirth" and "transcendence". In addition, the Company has established the "Lan Jingling" technical talent reserve program, which is dedicated to identifying and cultivating high-potential frontline employees to ensure a steady supply of top-tier technical talent for the Company.
Mid level employees	For mid level employees and professional talent group, in addition to continuing to implement the three core initiatives, the Company has also prioritized on-the-job certification training for engineers to ensure the professional expertise and authority of key technical personnel across all production processes. At the same time, the Company offers a wide range of specialized training programs, including lean manufacturing, language skills training, project management (PM), and the "Lens Lectures", all aimed at comprehensively enhancing the overall management capabilities and global perspective of mid level management.
Senior management	For senior management, the Company focuses on building and enhancing strategic capabilities. It continues to advance the implementation of three core initiatives among senior leadership to ensure that the Company's leadership remains aligned with its core values and business philosophy, and possesses the forward-looking decision-making capabilities needed to drive industry transformation.

Key Training Programs for 2025

Training Topic	Content	Performance
Specialized training on improving customer service skills	Leveraging the high-quality resources of universities to offer advanced business English training; Collaborating with external organizations to provide differentiated, tiered instruction through online apps and one-on-one sessions with foreign instructors	With eight production bases across China and overseas, we have developed a total of 73 training courses, conducted 522 online and in-person training sessions, and reached a total of 8,966 participants 
"Lens Lectures" all-staff learning platform	Guided by a "people-centric" philosophy, our approach encompasses diverse areas including corporate culture, AI-driven innovation, business management, and physical and mental well-being	A total of 41 training sessions were conducted on a regular basis, reaching a cumulative total of 17,005 participants and effectively fostering a learning environment that promotes knowledge sharing and cross-disciplinary exchange 
Improving communication and presentation skills for managers	Targeted at managers in core departments such as R&D, quality, and operations, this program uses a combination of lectures and workshops to strengthen logical thinking, PowerPoint presentation skills, and public speaking abilities	A total of 72 training sessions have been conducted, with 2,094 participants, and the first pilot workshop for the key talent pool has been successfully completed 
Development of internal trainer system	Implement a three-pronged approach of "diversified certification, ongoing capacity-building, and constructive incentives" to continuously expand our internal knowledge extraction team	326 new instructors were appointed or promoted; we partnered with a provincial craftsman academy for the first time to conduct advanced training, and recognized over 1,000 outstanding mentors during Teachers' Day 
Campus recruitment and leadership development program	We implement a three-year "onboarding-internship-job shadowing-follow-up" development program for campus recruits to cultivate a core workforce in both technical and managerial roles	The scale of training programs expanded by 63.8% year-on-year, supporting 521 high-potential professionals and comprehensively strengthening the core talent pipeline 

Training Topic	Content	Performance
Eaglets program for campus recruitment	By adopting a "modern apprenticeship" model of campus-enterprise collaboration, and through a dual-subject education mechanism involving both schools and enterprises, we are committed to achieving three key objectives: enhancing the quality of talent development, aligning with corporate hiring needs, and fostering the comprehensive development of students' overall competencies	Approximately 1,000 vocational college students were selected to participate in a two-phase training program that combines work-study rotations with progressive skill development 
"Lan Jingling" development program	In response to the need for automation and intelligent transformation, we are recruiting highly qualified operators from across the group's production lines	A total of 7,403 qualified "Lan Jingling" employees have been trained, effectively shortening the promotion cycle from operational roles to technical positions 
Professional certification programs	We adhere to a talent-first development philosophy, actively build platforms for the professional growth of technical personnel, optimize guidance on application submissions, preliminary reviews of materials, and procedural support, and fully support employees in enhancing their professional capabilities	Assisted 43 technical professionals in completing their applications for entry-level, intermediate, and senior professional titles, thereby supporting their professional growth and development 
Skill-level certification program	Advance employee vocational skills development and talent development strategies, and successfully complete the annual job-specific certification and vocational skills grading certification processes	Focusing on core job categories such as industrial robot maintenance and electrical work, 30 employees passed the assessments and obtained national vocational qualification certificates or skill level certificates 
"Feige Lens Academy" digital training	Promote the "learning map" feature to enable precise online matching of senior and mid-level managers, supervisors, and specialized projects	A total of 739 learning maps have been published, covering six major curriculum systems: job roles, certifications, lean manufacturing, technology, management, and specialized topics 

Training Topic	Content	Performance
Factory director's strengthen foundation program training camp	Designed for senior management in the manufacturing sector, this program enhances strategic planning and management capabilities through cutting-edge courses on smart manufacturing, automation technology	By addressing the key challenges in factory improvement, we have cultivated a modern pool of plant managers who are "strategically savvy, skilled in management, and strong in operations" 
Diverse talent empowerment program	Creating equal opportunities for disabled employees, with a comprehensive approach spanning recruitment, professional development, and cultural initiatives	As of the end of the reporting period, there were 420 employees with disabilities; the Sign Language Micro-Lessons series had attracted a cumulative total of 33,000 participants; 68 multicultural integration events were held; and the "Lens Diverse Talent" system was established 

4.5 *Diversity and Equal Opportunity*

Lens Technology adheres to an inclusive and diverse approach to human resources, incorporating employee diversity into its core corporate values. The Company has established policy documents such as Anti-Discrimination Management Procedures, Anti-Harassment and Abuse Management Control Procedures, Labor Protection Management Control Procedures for Female Employees, and Management Guidelines for the Protection of Employees with disabilities. Additionally, it has established employee care/service center to handle incidents such as employee harassment.

Employee Diversity Management System

Equal treatment of employees from ethnic minorities

Fully respect the religious beliefs and customs of different ethnic groups, and foster a multicultural atmosphere of unity, friendship, mutual assistance, and shared progress.

Empowerment and protection of female employees' rights

We offer holiday-exclusive benefits, breast and cervical cancer screenings, a mother-friendly room, and flexible breastfeeding leave, providing comprehensive support for female health and career development

- 26 Gender Equality Training Sessions
- Covering 1,382 Participants

Management of disabled employees

Barrier-free inclusion, full-cycle support, and equitable development

- Total number of 420 disabled employees , including 300 employees with hearing impairments
- Accessibility enrivonment built: creating inclusive and accessible physical and digital workspaces
- "Deaf and Hard-of-Hearing Partnership Program": establishing a one-on-one mutual support system to break down communication barriers
- Specialized skills training: over 2,000 participants in-person and over 10,000 participants online
- Inclusive cultural initiatives: Over 140,000 participants in sign language micro-courses; over 100,000 participants in inclusive events

Case Study: Sound of Silence Film Screening Event Organized by the Diverse Talent Empowerment Project Team

In October 2025, the diverse talent empowerment project team of Lens Technology organized an event bringing together over 100 deaf employees, hard-of-hearing colleagues, and management to watch Sound of Silence, a film focusing on the deaf community. Through the art of cinema, the event built a bridge of understanding between the silent and hearing worlds, allowing deaf employees to feel "seen and respected". At the same time, it helped managers and hearing employees gain a deeper understanding of the needs of their hearing-impaired colleagues, thereby promoting barrier-free communication and a culture of diversity and inclusion within the company.

Reporting Mechanisms and Remedial Procedures for Discrimination and Harassment

The Company adheres to a "zero tolerance" policy and strictly prohibits any form of harassment or discrimination. We conduct awareness campaigns through various channels, including company-wide training and our official WeChat account, to ensure that every employee is fully familiar with the relevant guidelines. If an employee experiences or witnesses such violations, they may report them through the Company's established channels, either anonymously or by providing their real name. Once verified, disciplinary action will be taken in accordance with the Employee Management Regulations. Additionally, employees who have experienced discrimination or harassment will be prioritized for psychological support and necessary job reassignments.

Working Together for Mutual Success, Creating a Harmonious Ecosystem

We extend our commitment to the very depths of our supply chain, driving positive and upward development across the entire industry chain. We also actively participate in rural revitalization and community-building initiatives, using our industry to give back to society, and sowing seeds of harmony and warmth in every collaboration and philanthropic endeavor.

- 5.1 Supply Chain Management
- 5.2 Community Contribution
- 5.3 Rural Revitalization

5.1 *Supply Chain Management*

Lens Technology regards supply chain security as the lifeline of its stable operations. The Company's supplier management and supply chain security are built around its strategic positioning of "one-stop precision manufacturing across the entire industrial chain". With industrial chain security and resilience as its foundation, the Company achieves strategic control through vertical integration and a global footprint, and leverages digitalization and collaborative innovation to realize its objectives.

To ensure the security of the supply chain and its sustainable and healthy development, the Company has established internal policies such as Supplier Management Procedure and Supplier Performance Management Procedure. It has also set up a dedicated supply chain management department to implement full-lifecycle management of suppliers, rigorously screen supplier qualifications, and organize on-site audits. These audits are conducted by personnel certified as ISO system auditors.

Supplier clustering	Actively assist in attracting investment and cluster certain supply chain companies around the Hunan Industrial Park to facilitate localized production and supply
Diversification of critical material supply	Through vertical integration across the entire industrial chain, advanced production processes and technologies, and a diverse product portfolio, the Company has established a robust global supply chain system. The Company is capable of either manufacturing in-house or sourcing through diversified channels for the primary raw materials, auxiliary materials, consumables, molds, and equipment used in production. As a result, the Company has achieved autonomy and control over its supply chain, and its risk resilience continues to strengthen
Financial risk mitigation	By conducting the majority of exports through the bonded zone and utilizing specific trade terms, the Company naturally avoids the impact of tariff fluctuations
Achieve cost savings and operational efficiency	Achieve centralized procurement and resource integration through centralized procurement and optimization (by introducing new suppliers via the group's unified certification process)

Supply Chain Management Processes

1. **Supplier Qualification Assessment**

The Company categorizes suppliers into materials, equipment, and engineering categories, and establishes corresponding management requirements and certification standards based on their size and business characteristics. Prior to onboarding a supplier, the Company conducts a rigorous qualification assessment to ensure that the supplier possesses the capabilities and qualifications necessary to meet the Company's collaboration requirements.

We require suppliers to provide their business licenses, financial statements, and ISO 9001 or IATF 16949 certification. In 2025, 100% of our suppliers will have obtained ISO 9001 quality management system certification. In addition, for suppliers posing environmental risks, we require them to obtain ISO 14001 environmental management system certification. By 2025, 949 of our suppliers will have obtained ISO 14001 certification.

Prior to onboarding new suppliers, we require them to sign Environmental Protection Agreement, Supplier Social Responsibility Commitment, and Integrity and Confidentiality Agreement, strictly adhere to Lens Technology's management requirements and code of conduct for suppliers, and provide conflict minerals investigation reports, REACH questionnaires, and declarations of compliance. In 2025, 100% of suppliers had signed the aforementioned commitments and environmental agreements.

In the Environmental Protection Agreement, we set forth clear requirements for suppliers regarding environmental protection, compliance with pollutant emission regulations, and emissions reduction, and we also establish green product (GP) requirements for suppliers. Based on regional and national regulations and in conjunction with customer standards, we have developed Regulations on the Control of Environmentally Hazardous Substances, which is provided to suppliers as an appendix to the environmental protection agreement and must be adhered to. The Regulations on the Control of Environmentally Hazardous Substances are regularly updated on the SRM website and made publicly available to all stakeholders.

Meanwhile, during the entry phase, the Company conducts specialized audits of new suppliers covering quality management systems, green products, environmental protection assessments, as well as an evaluation of supplier performance in areas such as labor rights, business ethics, chemical safety, and CSR management systems. green product scores account for a significant portion of the overall evaluation, ensuring that suppliers meet Lens Technology's requirements in these areas, enabling the selection of high-quality suppliers and the effective management of supply chain risks.

2. **Supplier Audit**

Each year, the Company develops and implements a plan for regular and ad hoc annual supplier audits, conducting routine audits as well as specialized audits based on project-specific requirements.

Prior to the formal onboarding of suppliers, the Company conducts on-site evaluations, including GP and CSR audits focused on environmentally hazardous substances and social responsibility. Suppliers are required to sign the following documents: Environmental Protection Agreement, Specifications for the Control of Environmentally Hazardous Substances, REACH Survey Report, Conflict Minerals Reporting Template (CMRT), Cobalt and Mica Reporting Template (EMRT), Supplier Social Responsibility Commitment, and Integrity and Confidentiality Agreement. The Company establishes an annual audit plan for qualified suppliers and sets requirements for onboarding new suppliers. The audit team organizes on-site supplier audits, with assessment modules including Quality System Assessment (QSA), Production Process Quality Assessment (QPA), GP, and CSR, to ensure the effective implementation of quality control, environmental management, and social responsibility. Additionally, in accordance with audit requirements, the Company routinely conducts specialized audits such as GP, CSR, and information security audits.

Indicator	Unit	2025
Number of suppliers that have signed the Supplier Code of Conduct	Number	1,761
Number of suppliers that have been conducted ESG assessment	Number	1,761
Number of suppliers that have been conducted on-site ESG audits	Number	1,339
Number of suppliers that have addressed the items requiring improvement	Number	1,339

3.Supplier Management

1) Digital Supplier Management Platform

In 2019, the Company established an internet-based SRM platform powered by "Lens Cloud", enabling comprehensive data integration and intelligent decision-making. Through the "Lens Cloud" industrial internet platform and the SRM system, the Company has achieved full lifecycle management of suppliers and closed-loop management of procurement operations, thereby improving efficiency, reducing costs, and ensuring quality and supply security.

2) Transparent Procurement and Centralized Procurement

Lens's supply chain mission is "to harness global resources and jointly shape the future of the industry". The Company has optimized its procurement processes, strengthened centralized procurement management, and implemented a procurement policy based on "transparency, integrity, collaboration, sharing, and mutual benefit". It has also transitioned from a decentralized procurement model across individual campuses to a group-wide centralized procurement model.

3) Coaching and Improvement for Qualified Suppliers

The Company conducts regular on-site audits of qualified suppliers in its resource pool. In 2025, we conducted 302 supplier audits and improvement guidance sessions to encourage suppliers to enhance their management systems. For any deficiencies identified during audits, our team tracks the progress of corrective actions, requires suppliers to submit rectification plans and measures, and ensures that all audit findings are addressed within the specified timeframe. This includes providing supporting documentation or undergoing on-site re-audits to ensure that all issues are effectively resolved.

4) Supplier ESG Training

The Company communicates its ESG management requirements and principles to suppliers through framework agreements and supplier self-assessment forms, and encourages them to study and implement these requirements. At the same time, the Company organizes training sessions for suppliers on topics such as environmental protection and the control of hazardous substances to enhance their ESG management capabilities.

5) Supplier Performance Management

We have established a performance evaluation and management mechanism for qualified suppliers, conducting monthly and annual evaluations online via the Supplier Relationship Management (SRM) system. The evaluation covers performance across dimensions such as quality, procurement, and engineering and R&D management. Based on the evaluation results, we implement performance improvement initiatives and manage the application of performance metrics for suppliers. In 2025, a total of 1,265 suppliers were evaluated, with 108 rated as C or D and a 6% decrease compared to the same period of previous year.

Procurement Personnel Evaluation

Sustainable procurement metrics have been explicitly incorporated into the Company's supplier review process, with assessments based on suppliers' sustainability performance.

Review Dimension	Review Criteria
Supplier entry and vendor list management	Assess whether procurement staff strictly follow the supplier qualification process, with a focus on evaluating suppliers' environmental management systems and their ability to control restricted substances; prioritize suppliers certified to QC080000 and ISO 14001 to ensure the quality of the qualified supplier list
ESG risks in on-site supplier audits	Assess whether procurement staff conduct regular on-site audits of both new and existing suppliers, accurately evaluate corporate social responsibility risks, and use the audit results as a key basis for supplier ratings
Supplier performance evaluation	Assess whether procurement staff incorporate suppliers' environmental compliance performance into performance evaluations; rate suppliers based on their compliance status and adjust order allocations accordingly to ensure that evaluation results are linked to procurement decisions

Measures to Protect Small and Medium-Sized Suppliers

As a "leading enterprise" in the industrial chain, Lens Technology is fully aware of its responsibility to ensure the healthy and stable development of the supply chain. We actively leverage our leading role by establishing transparent procurement mechanisms and creating channels to protect the rights and interests of small and medium-sized suppliers. We resolutely eliminate practices such as late payments and hidden barriers, thereby fostering a fair, equitable, and sustainable development environment for small and medium-sized suppliers.

The Company fully guarantees payment of all amounts owed to suppliers, with a 100% payment rate for accounts payable following routine reconciliation in 2025. Suppliers facing financial difficulties who need to settle payments early may submit a request to the company; upon approval, payment may be settled in advance within the normal payment period.

Conflict Minerals Due Diligence

Lens Technology has formulated the Conflict Minerals Procurement Policy in accordance with RMAP requirements, and this policy is publicly available to all stakeholders on the Company's official website. Prior to new suppliers' entry, the Company conducts conflict minerals investigations to verify whether they have performed due diligence regarding conflict minerals and requires them to complete CMRT and EMRT reports; the Company refuses to use conflict minerals from conflict-affected regions. For suppliers who refuse to provide relevant data or sign the agreement, the Company will submit the matter to senior management for evaluation and approval. In addition, the Company has publicly disclosed a dedicated email address (tousu@hnlens.com) for stakeholders to report concerns regarding conflict minerals. Any complaints or feedback received will be assigned to a designated representative for handling.

Building on its conflict minerals procurement policy, the Company has established supplier management objectives. It is driving the implementation of these policies through supply chain investigations, risk assessments, and ongoing monitoring mechanisms to enhance responsible procurement management across the supply chain. In 2025, the Company achieved 100% coverage of supply chain due diligence and 100% compliant procurement, thereby fulfilling its management objectives.

Specific Process for Due Diligence

Prior to the entry, suppliers are required to complete the Conflict Minerals Reporting Template (CMRT) and the Cobalt and Mica Reporting Template (EMRT). They must trace their existing smelters or refiners and ensure that the smelters or refiners they use comply with the RMI's Responsible Minerals Procurement Process (RMAP)

Refer to the Conflict Minerals Reporting Template (CMRT) and Cobalt and Mica Reporting Template (EMRT) on the Conflict Minerals website to regularly update the reporting template requirements and notify suppliers

Suppliers are required to submit the Conflict Minerals Report (CMRT) and the Cobalt and Mica Report (EMRT) annually in accordance with the latest RMAP standards. Dedicated auditors will compare the information provided by suppliers regarding their smelters against the latest RMI-certified compliance list, encourage suppliers' smelters to obtain RMI certification, and ensure that the Company's supply chain does not involve conflict minerals

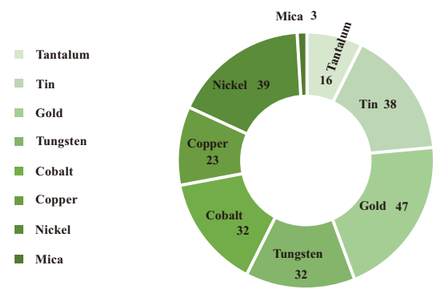
The Company conducts regular CSR audits of suppliers that include requirements related to conflict minerals to assess their compliance with the system's requirements

Lens Technology strictly implements a product traceability mechanism to ensure that the origin of all products is clear and verifiable. We require suppliers to fully disclose information on upstream suppliers when submitting CMRT/EMRT reports, and to fully identify and declare all relevant smelter information. Additionally, we mandate that all smelters and refiners must obtain Responsible Minerals Assurance Process (RMAP) compliance certification, and the due diligence questionnaires they submit must fully comply with Lens Technology's relevant standards.

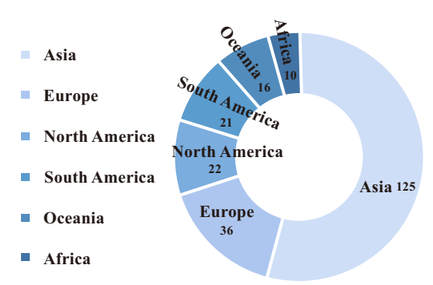
In 2025, through surveys and on-site verification of suppliers, the Company confirmed that suppliers followed RMAP requirements. The primary conflict minerals used included tantalum, tin, tungsten, gold, cobalt, nickel, lithium, and mica. The suppliers' upstream supply chains involved 230 smelters, all of which had completed RMI audits and certification.

CMRT				EMRT						Regions of smelters					
Tantalum	Tin	Gold	Tungsten	Cobalt	Copper	Graphite	Lithium	Mica	Nickel	Asia	Europe	North America	South America	Oceania	Africa
16	38	47	32	32	23	0	0	3	39	125	36	22	21	16	10

Types of smelters



Regions where certified smelters are located



5.2 *Community Contribution*

Lens Technology actively fulfills its social responsibilities and is committed to giving back to society. The Company has always upheld the volunteer spirit of dedication, friendship, mutual assistance, and progress. Over the years, it has continuously organized various volunteer service activities, actively participated in community development, and dedicated itself to contributing to the building of a civilized and harmonious society. The Company not only emphasizes the practice of social responsibility but also places great importance on giving back to society through various means.

In 2025, Lens employees donated HKD 13.1 million to support relief efforts following the fire in Tai Po, Hong Kong.

In November, Lens Technology announced that it had donated 200 sets of smart assistive devices, including smart bionic hands and legs, through the Hunan Provincial Federation of Disabled Persons. This donation represents a deep integration of cutting-edge manufacturing technology with disability support initiatives. It aims to leverage the power of technology to help 200 people with physical disabilities overcome their physical limitations, regain mobility and confidence in daily life, and effectively promote inclusive social development.

In addition, the Company donated supplies to the Hengtang Community's Senior Citizens' Day event to show care for the elderly and promote harmonious community development.

5.3 *Rural Revitalization*

Lens Technology actively engages in community service and rural revitalization efforts, investing significant resources and energy to help villagers develop modern agriculture and improve their living conditions.

In terms of rural revitalization, the Company donated funds to support rural revitalization efforts in Jinta Village, Chenjiatan Township, Changsha City, Hunan Province, specifically earmarked for local infrastructure development and improvements in people's livelihoods; it organized a "three rural initiatives" campaign to provide public welfare assistance in Jiulong Village, Qidong County, supporting local industrial development and enhancing the well-being of villagers. The Company made donations to underprivileged families in Shandong County, Bac Giang Province, Vietnam, to help improve their basic living conditions; donated to the Changsha County Charity Association to assist local vulnerable groups; and contributed to the Vietnam Natural Disaster Prevention Fund to enhance local disaster prevention and mitigation capabilities.

In terms of educational philanthropy, the Company has donated to the Changsha Education Foundation to support the educational development of the "Changjun-Liuyang Experimental School". In addition, the Company has established scholarships, grants, and other forms of support, creating a comprehensive educational support system that spans from elementary school through college and covers both general and vocational education.

In terms of employment support, Lens Technology continues to leverage its role as an industry leader in creating job opportunities and driving economic growth, and is committed to providing targeted assistance through skills development. Building on the foundation of providing over 100,000 jobs, the Company has implemented comprehensive job-specific skills and general competency training for employees from rural areas, reaching a cumulative total of more than 100,000 participants throughout this year. This initiative has not only significantly enhanced the professional maturity and social adaptability of the migrant worker population but has also brought about a qualitative shift from "traditional labor export" to "transformation into high-quality skilled talent", thereby fulfilling the Company's firm commitment to promoting equitable employment and rural revitalization.

Appendix 1 ESG KPIs

Environmental KPIs

Respond to Climate Change and Energy Utilization[3]

Indicator		Unit	2025	2024	2023
Greenhouse gas emissions	Scope 1	Ton CO_{2e}	37,147.44	25,953.35	19,055.21
	Scope 2	Ton CO_{2e}	2,529,972.36	2,613,215.07	2,372,615.85
Total amount of greenhouse gas emissions (Scope 1 + Scope 2)		Ton CO_{2e}	2,567,119.80	2,639,168.42	2,391,670.06
Total consumption of non-renewable energy	Natural gas	Ton of standard coal	58,662.35	44,634.03	26,424.94
	Gasoline	Ton of standard coal	393.66	459.97	428.33
	Diesel	Ton of standard coal	1,059.22	1,045.32	890.53
Total consumption of renewable energy	Solar-generated electricity consumption	Ton of standard coal	12,521.05	6,964.66	3,189.35
	Purchased green electricity	Ton of standard coal	143,495.83	114,931.16	29,221.81
	Purchased green certificates	Ton of standard coal	140,065.69	202,529.37	243,464.90
Purchased electricity		Ton of standard coal	586,003.79	569,948.20	512,220.06
Total energy consumption		Ton of standard coal	646,119.02	616,087.52	539,963.86
Total energy consumption		Mwh	5,257,274.37	5,012,917.17	4,393,522.05

[3] In accordance with the National Standard of the People's Republic of China GB/T 2589-2020 General Rules for Calculation of Comprehensive Energy Consumption, the coal equivalent factor for total energy consumption is based on electricity equivalents, calculated at a rate of 1 MWh = 0.1229 tons of standard coal.

Water Resources Utilization

Indicator	Unit	2025	2024	2023
Amount of water withdrawal	Ton	41,933,988.00	36,596,517.00	32,369,502.00
Amount of water consumption	Ton	18,227,087.00	10,685,029.00	10,664,610.00
Anount of recycled water	Ton	6,009,691.00	5,524,543.00	5,599,585.00

Pollutant Discharge Management

Indicator		Unit	2025	2024	2023
Air pollutant discharge	Non-methane hydrocarbons (NMHC)	Ton	79.51	40.57	78.16
	Sulfur oxides (SOx)		1.47	3.49	5.38
	Nitrogen oxides (NOx)		8.22	5.39	9.38
	Particulate matter (PM)		52.91	28.72	48.77
	Heavy metals		0.000141	0.00021	0.00041
	Volatile organic compounds (VOC)		74.06	78.33	145.65
	Ammonia (NH3)		1.67	1.85	2.78
Wastewater pollutant discharge	Chemical oxygen demand (COD)	Ton	1,118.59	790.54	706.40
	Ammonia nitrogen		28.57	22.84	18.98
	Total phosphorus		28.39	10.69	9.41
	Total nitrogen		138.53	126.28	159.12

Waste Management

Indicator	Unit	2025	2024	2023
General waste	Ton	195,586.52	196,037.86	186,159.28
Hazardous waste	Ton	9,993.67	10,012.46	7,399.33
Total amount of waste	Ton	205,580.19	206,050.32	193,558.61

Use of Resources and Circular Economy

Indicator	Unit	2025	2024	2023
Amount of packaging materials	Ton	4,411.94	15,794.92	5,259.28
Amount of recycled waste	Ton	88,733.68	93,608.21	52,969.90

Environmental Compliance Management

Indicator	Unit	2025	2024	2023
Number of incidents involving violations of environmental or ecological laws and regulations	Piece	**0**	**0**	**0**
Amounts of fines related to environmental or ecological issues	RMB 10,000	**0**	**0**	**0**

2. Social KPIs

Employment

Indicator		Unit	2025	2024	2023
Total number of employees		Person	145,683	136,458	133,675
Number of new employees this year		Person	9,225	2,783	4,723
Number of employees by gender	Male	Person	88,051	82,478	79,275
	Female	Person	57,632	53,980	54,400
Number of employees by employment type	Full-time	Person	145,683	136,458	133,675
	Part-time	Person	0	0	0
Number of employees by age group	< 30 years old	Person	49,113	46,365	63,458
	30-45 years old	Person	79,645	76,296	61,649
	>45 years old	Person	16,925	13,797	8,568
Number of employees by geographical region	Local	Person	85,936	79,640	72,109
	Non-local	Person	59,747	56,818	61,566

Employee Rights

Indicator	Unit	2025	2024	2023
Total working hours	Hour	379,540,915.36	367,458,711.41	336,709,536.76
Number of incidents involving child labor or forced labor	Piece	0	0	0
Total number of employees on parental leave	Person	6,129	6,084	5,681
Total number of employees returned to work after maternity leave during the reporting period	Person	596	595	547
Number of employees still on the payroll within 12 months of returning to work	Person	472	395	336
Number of employees received the Company's employee welfare program (charity fund)	Person	82	64	75

2. Social KPIs

Diversity, Equity, and Inclusion

Indicator	Unit	2025	2024	2023
Number of employees from ethnic minorities	Person	10,918	13,321	13,076
Percentage of employees from ethnic minorities	%	7.49	9.76	9.78
Number of mid to senior management (director level and above) from ethnic minorities	Person	9	7	5
Percentage of mid to senior management (director level and above) from ethnic minorities	%	2.48	2.03	1.44
Number of disabled employees	Person	420	489	430
Percentage of disabled employees	%	0.29	0.36	0.32
Number of mid to senior management (director level and above) with disabilities	Person	/	/	/
Percentage of mid to senior management (director level and above) with disabilities	%	0	0	0
Number of female employees	Person	57,632	53,980	54,400
Percentage of female employees	%	39.56	39.56	40.7
Number of female, mid to senior management (director level and above)	Person	47	40	40
Percentage of female, mid to senior management (director level and above)	%	12.95	11.59	11.49
Number of female Board members	Person	2	2	2
Percentage of female Board members	%	29	29	29
Number of reports of discrimination or harassment	Piece	0	0	0
Number of participants in training on preventing discrimination and harassment (SR)	Person-time	161,873	170,159	53,478
Number of SR training sessions	Session	1,717	1,366	472

Employee Development and Training

Indicator		Unit	2025	2024	2023
Employee training costs		RMB	3,812,071.86	3,544,267.39	2,310,564.68
Number of employee training sessions		Session	58,676	43,222	43, 486
Employee training coverage rate		%	100	100	100
Number of employees trained, by gender	Male	Person-time	1,806,344	2,098,614	1,716,219
	Female		918,981	1,246,387	1,131,213
Number of employees trained by employee category	Mid to senior-level employees	Person-time	14,226	16,449	12,271
	Junior employees		87,088	72,810	53,643
	Frontline employees		2,624,011	3,255,742	2,781,518
Employee training hours		Hour	5,344,168	5,049,638	5,353,321
Training hours by gender	Male	Hour	3,644,811.75	3,302,034.66	3,398,417.51
	Female		1,699,356.29	1,747,603.52	1,954,813.15
Average training hours per employee, by gender	Male	Hour	41.39	40.04	42.87
	Female		29.49	32.38	35.93
Training hours by employee category	Mid to senior-level employees	Hour	23,670.56	13,814.70	11,870.61
	Junior employees		133,831.81	58,799.36	51,303.61
	Frontline employees		5,186,665.67	4,977,024.12	5,290,146.44
Average training hours per employee by employee category	Mid to senior-level employees	Hour	65.21	40.04	34.11
	Junior employees		74.27	36.64	38.26
	Frontline employees		36.14	37	40.08
Number of employees who recieved regular performance reviews		Person	145,683	136,458	133,675
Percentage of employees who recieved regular performance reviews		%	100	100	100

2. Social KPIs

Occupational Health and Safety

Indicator		Unit	2025	2024	2023
Amount paid of workers' compensation insurance		RMB 10,000	6,522.16	4,148.38	3,553.48
Workers' cmpensation insurance coverage rate		%	100	100	100
Amount paid in commercial insurance (accident)		RMB	6,282,763	5,791,510	6,044,519
Commercial insurance (accident) coverage rate		%	100	100	100
Number of work-related injuries		Piece	266	318	243
Number of workdays lost due to work-related injuries		Day	21,748	25,688	12,426
Number of work-related fatalities		Person	0	0	0
Work-related fatality rate		%	0	0	0
Training on occupational health and safety	Number of training sessions	Session	30,405	10,166	6,060
	Number of training participants	Person-time	2,334,687	1,129,934	702,441
Number of health and safety risk assessments		Count	411	355	312

Innovation-driven

Indicator	Unit	2025	2024	2023
Research and development (R&D) expenses	RMB 100 million	28.71	27.85	23.17
R&D expenses as a percentage of revenue	%	3.86	3.98	4.25
Number of R&D and technical staff	Person	24,539	24,545	21,046
Valid patents	Piece	2,229	2,249	2,231
Invention patents	Piece	516	495	418
Software copyright	Piece	145	127	118

Safety and Quality of Products and Services

Indicator	Unit	2025	2024	2023
Number of product safety and quality incidents	Piece	0	0	0
Amount of losses resulting from product safety and quality incidents	RMB 10,000	0	0	0
Number of products recalled	Piece	0	0	0
Number of customer complaints	Piece	Level D: 1	Level C: 1	Level C: 3
Customer complaint resolution rate	%	100%	100%	100%

Data Security and Customer Privacy Protection

Indicator	Unit	2025	2024	2023
Cases of information security, data breaches	Piece	0	0	0

2. Social KPIs

Supply Chain Management

Indicator	Unit	2025	2024	2023
Total number of suppliers	Number	1,836	2,233	1,896
Number of suppliers by region				
Chinese Mainland	Number	1,547	1,923	1,636
Hong Kong, Macao and Taiwan regions of China	Number	68	88	74
Other countries or regions	Number	221	222	186
Number of new suppliers during the reporting period	Number	245	386	461
Number of suppliers disqualified for violations	Number	10	3	5
Sustainable Supply Chain				
Number of suppliers that have signed the Supplier Code of Conduct	Number	1,761	2,121	1,763
Number of suppliers with contracts containing provisions on environmental, labor, and human rights requirements	Number	1,761	2,121	1,763
Number of target suppliers that have been conducted ESG assessment	Number	1,761	2,121	1,763
Number of the target suppliers that have been conducted on-site ESG audits	Number	1,339	1,563	1,251
Number of suppliers that have addressed the items requiring improvement	Number	1,339	1,563	1,251

Rural Revitalization and Community Contribution

Indicator	Unit	2025	2024	2023
Total amount of donations to external organizations	RMB 10,000	701.68	821.63	684.84

Governance KPIs

Anti-Commercial Bribery and Anti-Corruption

Indicator	Unit	2025	2024	2023
Percentage of Board members who have received training on anti-commercial bribery and anti-corruption	%	100	100	100
Number of management who have received training on anti-commercial bribery and anti-corruption	Person	5,098	4,889	4,748
Percentage of management who have received training on anti-commercial bribery and anti-corruption	%	100	100	100
Number of employees who have received training on anti-commercial bribery and anti-corruption	Person	145,683	136,458	133,675
Percentage of employees who have received training on anti-commercial bribery and anti-corruption	%	100	100	100
Operational sites conducting corruption risk assessments	Unit	51	48	50
Coverage of operational sites conducting corruption risk assessments	%	100	100	100

Anti-Unfair Competition

Indicator	Unit	2025	2024	2023
Number of monopoly or unfair competition cases	Piece	0	0	0
Amount of losses incurred due to monopoly or unfair competition cases	RMB 10,000	0	0	0

Appendix 2 Standards Index Table

2.1 GRI Standards Index

Statement of Use	Lens Technology Co., Ltd. has reported the information referenced in this GRI Standards Index in accordance with the GRI Standards for the period from 1 January 2025 to 31 December 2025.
GRI 1 Used	GRI 1: Foundation 2021

GRI Standards	Disclosure Item	Report Chapter (s)
Genaral Disclosure		
GRI 2: General Disclosures 2021	2-1 Organizational Details	About Lens
	2-2 Entities included in the Organization's Sustainable Development Report	About This Report
	2-3 Reporting Period, Frequency and Contact Point	About This Report
	2-4 Restatements of Information	About This Report
	2-5 External Assurance	Assurance Statement
	2-6 Activities, Value Chain and Other Business Relationships	About Lens
	2-7 Employees	4.1 Employee Hiring and Employee Rights
	2-8 Workers Who are Not Employees	4.1 Employee Hiring and Employee Rights
	2-9 Governance Structure and Composition	1.1 Corporate Governance
	2-10 Nomination and Selection of the Highest Governance Body	1.1 Corporate Governance
	2-11 Chair of the Highest Governance Body	1.1 Corporate Governance
	2-12 Role of the Highest Governance Body in Overseeing the Management of Impacts	1.1 Corporate Governance
	2-13 Delegation of Responsibility for Managing Impacts	1.1 Corporate Governance
	2-14 Role of the Highest Governance Body in Sustainability Reporting	1.2 ESG Management
	2-15 Conflicts of Interest	1.5 Business Ethic
	2-16 Communication of Critical Concerns	1.2 ESG Management
	2-17 Collective Knowledge of the Highest Governance Body	Omitted
	2-18 Evaluation of the Performance of the Highest Governance Body	1.1 Corporate Governance
	2-19 Remuneration Policies	4.1 Employee Hiring and Employee Rights
	2-20 Process to Determine Remuneration	4.1 Employee Hiring and Employee Rights
	2-21 Annual Total Compensation Ratio	Omitted for confidential consideration
	2-22 Statement on Sustainable Development Strategy	Chairman's Message CSO's Message 1.2 ESG Management
	2-23 Policy Commitment	4.1 Employee Hiring and Employee Rights
	2-24 Embedding Policy Commitments	5.1 Supply Chain Management
	2-25 Processes to Remediate Negative Impacts	4.1 Employee Hiring and Employee Rights 5.1 Supply Chain Management
	2-26 Mechanisms for Seeking Advice and Raising Concerns	1.2 ESG Management 1.5 Business Ethic
	2-27 Compliance with Laws and Regulations	1.4 Compliance and Risk Management
	2-28 Membership Associations	Omitted
	2-29 Approach to Stakeholder Engagement	1.2 ESG Management
	2-30 Collective Bargaining Agreements	The Company strictly complies with relevant laws and regulations and effectively safeguards the legitimate rights and interests of the employees

2.1 GRI Standards Index

GRI Standards	Disclosure Item	Report Chapter (s)
Material Issues		
GRI 3: Material Issues 2021	3-1 Process to determine material topics	1.2 ESG Management
	3-2 List of material topics	1.2 ESG Management
Economic Performance		
GRI 3: Material Issues 2021	3-3 Management of material topics	1.2 ESG Management
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	About Lens
	201-2 Financial implications and other risks and opportunities due to climate change	2.1 Respond to Climate Change
	201-3 Defined benefit plan obligations and other retirement plans	Employee Hiring and Employee Rights
	201-4 Financial assistance received from government	Omitted
Procurement Practice		
GRI 3: Material Issues 2021	3-3 Management of material topics	5.1 Supply Chain Management
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	5.1 Supply Chain Management
Anti corruption		
GRI 3: Material Issues 2021	3-3 Management of material topics	1.5 Business Ethic
GRI 205: Anti corruption 2016	205-1 Operations assessed for risks related to corruption	1.5 Business Ethic
	205-2 Communication and training about anti corruption policies and procedures	1.5 Business Ethic
	205-3 Confirmed incidents of corruption and actions taken	1.5 Business Ethic

GRI Standards	Disclosure Item	Report Chapter (s)
Anti competitive Behavior		
GRI 3: Material Issues 2021	3-3 Management of material topics	1.4 Compliance and Risk Management 1.5 Business Ethic
GRI 206: Anti competitive Behavior 2016	Legal actions for anti-competitive behavior, anti trust, and monopoly practices	1.4 Compliance and Risk Management 1.5 Business Ethic
Materials		
GRI 3: Material Issues 2021	3-3 Management of material topics	2.7 Circular Economy
GRI 301: Materials 2016	301-1 Materials used by weight or volume	2.7 Circular Economy
	301-2 Recycled input materials used	2.7 Circular Economy
	301-3 Reclaimed products and their packaging materials	2.7 Circular Economy
Energy		
GRI 3: Material Issues 2021	3-3 Management of material topics	2.2 Energy Utilization
GRI 302: Energy 2016	302-1 Energy consumption within the organization	2.2 Energy Utilization
	302-2 Energy consumption outside of the organization	2.2 Energy Utilization
	302-3 Energy intensity	2.2 Energy Utilization
	302-4 Reduction of energy consumption	2.2 Energy Utilization
	302-5 Reductions in energy requirements of products and services	2.2 Energy Utilization

2.1 GRI Standards Index

GRI Standards	Disclosure Item	Report Chapter (s)
Water and Effluents		
GRI 3: Material Issues 2021	3-3 Management of material topics	2. 6 Water Resource Utilization
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	2. 6 Water Resource Utilization
	302-2 Management of water discharge-related impacts	2. 6 Water Resource Utilization
	303-3 Water withdrawal	2. 6 Water Resource Utilization
	303-4 Water discharge	2. 6 Water Resource Utilization
	303-5 Water consumption	2. 6 Water Resource Utilization
Biodiversity		
GRI 3: Material Issues 2021	3-3 Management of material topics	2.9 Ecosystem and Biodiversity Protection
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	2.9 Ecosystem and Biodiversity Protection
	304-2 Significant impacts of activities, products and services on biodiversity	2.9 Ecosystem and Biodiversity Protection
	304-3 Habitats protected or restored	2.9 Ecosystem and Biodiversity Protection
	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations	Omitted, through responsible site selection practices in its operations, the Company fulfills its commitment to safeguarding biodiversity
Emissions		
GRI 3: Material Issues 2021	3-3 Management of material topics	2.3 Pollutant Emissions
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	2.1 Respond to Climate Change ESG KPIs – Environmental KPIs
	305-2 Energy indirect (Scope 2) GHG emissions	2.1 Respond to Climate Change ESG KPIs – Environmental KPIs
	305-3 Other indirect (Scope 3) GHG emissions	Omitted

GRI Standards	Disclosure Item	Report Chapter (s)
Emissions		
GRI 305: Emissions 2016	305-4 GHG emissions intensity	ESG KPIs – Environmental KPIs
	305-5 Reduction of GHG emissions	2.2 Energy Utilization ESG KPIs – Environmental KPIs
	305-6 Emissions of ozone-depleting substance (ODS)	Omitted
	305-7 Nitrogen oxides (Nox), sulfur oxides (SOx), and other significant air emissions	ESG KPIs – Environmental KPIs
Waste		
GRI 3: Material Issues 2021	3-3 Management of material topics	2.4 Waste Treatment
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	2.4 Waste Treatment
	306-2 Management of significant waste-related impacts	2.4 Waste Treatment
	306-3 Waste generated	2.4 Waste Treatment
	306-4 Waste diverted from disposal	2.4 Waste Treatment
	306-5 Waste directed to disposal	2.4 Waste Treatment
Supplier Environmental Assessment		
GRI 3: Material Issues 2021	3-3 Management of material topics	5.1 Supply Chain Management
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	5.1 Supply Chain Management
	308-2 Negative environmental impacts in the supply chain and actions taken	5.1 Supply Chain Management

2.1 GRI Standards Index

GRI Standards	Disclosure Item	Report Chapter (s)
Employment		
GRI 3: Material Issues 2021	3-3 Management of material topics	4.1 Employee Hiring and Employee Rights
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Omitted for confidential consideration
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	4.1 Employee Hiring and Employee Rights
	401-3 Parental leave	4.1 Employee Hiring and Employee Rights
Labor/ Management Relations		
GRI 3: Material Issues 2021	3-3 Management of material topics	4.2 Occupational Health and Safety
GRI403: Occupational Health and Safety2018	403-1 Occupational health and safety management system	4.2 Occupational Health and Safety
	403-2 Hazard identification, risk assessment, and incident investigation	4.2 Occupational Health and Safety
	403-3 Occupational health services	4.2 Occupational Health and Safety
	403-4 Worker participation, consultation, and communication on occupational health and safety	4.2 Occupational Health and Safety
	403-5 Worker training on occupational health and safety	4.2 Occupational Health and Safety
	403-6 Promotion of worker health	4.2 Occupational Health and Safety
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	4.2 Occupational Health and Safety
	403-8 Workers covered by an occupational health and safety management system	4.2 Occupational Health and Safety
	403-9 Work-related injuries	4.2 Occupational Health and Safety
	403-10 Work-related ill health	4.2 Occupational Health and Safety
Training and Education		
GRI 3: Material Issues 2021	3-3 Management of material topics	4.4 Employee Training and Development

GRI Standards	Disclosure Item	Report Chapter (s)
Training and Education		
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	ESG KPIs – Social KPIs
	404-2 Programs for upgrading employee skills and transition assistance programs	4.4 Employee Training and Development
	404-3 Percentage of employees receiving regular performance and career development reviews	ESG KPIs – Social KPIs
Diversity and Equal Opportunity		
GRI 3: Material Issues 2021	3-3 Management of material topics	4.5 Diversity and Equal Opportunity
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	ESG KPIs – Social KPIs
	405-2 Ratio of basic salary and remuneration of women to men	Omitted for confidential consideration
Non discrimination		
GRI 3: Material Issues 2021	3-3 Management of material topics	4.5 Diversity and Equal Opportunity
GRI 406: Non discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	4.5 Diversity and Equal Opportunity
Freedom of Association and Collective Bargaining		
GRI 3: Material Issues 2021	3-3 Management of material topics	4.3 Employee Communication and Engagement
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	4.3 Employee Communication and Engagement
Child Labor		
GRI 3: Material Issues 2021	3-3 Management of material topics	4.1 Employee Hiring and Employee Rights
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	4.1 Employee Hiring and Employee Rights

2.1 GRI Standards Index

GRI Standards	Disclosure Item	Report Chapter (s)
Forced or Compulsory Labor		
GRI 3: Material Issues 2021	3-3 Management of material topics	4.1 Employee Hiring and Employee Rights
GRI 409: Forced or Compulsory Labor 2016	409-1 Operating points and suppliers at significant risk for incidents of forced or compulsory labor	4.1 Employee Hiring and Employee Rights
Supplier Social Assessment		
GRI 3: Material Issues 2021	3-3 Management of material topics	5.1 Supply Chain Management
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	5.1 Supply Chain Management
	414-2 Negative social impacts in the supply chain and actions taken	5.1 Supply Chain Management
Customer Health and Safety		
GRI 3: Material Issues 2021	3-3 Management of material topics	3.3 Product Quality and Customer Service
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	3.3 Product Quality and Customer Service
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	3.3 Product Quality and Customer Service
Customer Privacy		
GRI 3: Material Issues 2021	3-3 Management of material topics	3.4 Data Security and Customer Privacy Protection
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	3.4 Data Security and Customer Privacy Protection

2.2 Index Table of Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange—Sustainability Report (For Trial Implementation) (Shenzhen Stock Exchange Guidelines)

Statement of Use	Lens Technology Co., Ltd. has reported in accordance with the Shenzhen Stock Exchange Guidelines for the period from 1 January 2025 to 31 December 2025.
Standards Used	Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange—Sustainability Report (For Trial Implementation)

Dimension	Issue	Corresponding Article	Disclosure Sections or Explanation
Environment	Respond to Climate Change	Articles 21 to 28	2.1 Respond to Climate Change 2.2 Energy Utilization
	Pollutant Discharge	Article 30	2.3 Pollutant Emissions
	Waste Disposal	Article 31	2.4 Waste Treatment
	Ecosystem and Biodiversity Protection	Article 32	2.9 Ecosystem and Biodiversity Protection
	Environmental Compliance Management	Article 33	2.5 Environmental Compliance Management
	Energy Utilization	Article 35	2.2 Energy Utilization
	Water Resources Utilization	Article 36	2.6 Water Resource Utilization
	Circular Economy	Article 37	2.7 Circular Economy
Social	Rural Revitalization	Article 39	5.3 Rural Revitalization
	Community Contribution	Article 40	5.3 Community Contribution
	Innovation-driven	Article 42	3.1 Innovation-driven
	Ethics of Science and Technology	Article 43	Not Applicable, the Company does not involve business activities in sensitive areas of scientific and technological ethics
	Supply Chain Security	Article 45	5.1 Supply Chain Management
	Equal Treatment of SMEs	Article 46	5.1 Supply Chain Management
	Safety and Quality of Products and Services	Article 47	3.3 Product Quality and Customer Service
	Data Security and Customer Privacy Protection	Article 48	3.4 Data Security and Customer Privacy Protection
	Employees	Article 50	4.1 Employee Hiring and Employee Rights – 4.5 Diversity and Equal Opportunity
Sustainability-related Governance	Due Diligence	Article 52	5.1 Supply Chain Management
	Stakeholder Engagement	Article 53	1.2 ESG Management
	Anti-Commercial Bribery and Anti-Corruption	Article 55	1.5 Business Ethic
	Anti-Unfair Competition	Article 56	1.4 Compliance and Risk Management 1.5 Business Ethic

2.3 SEHK's Environmental, Social and Governance Reporting Code Content Index

SEHK's Environmental, Social and Governance Reporting Code Mandatory Disclosure Requirements

Subject Areas, Aspects, General Disclosures and KPIs			Disclosure Sections or Explanation
Governance Structure	A statement from the board containing the following elements: (i)a disclosure of the board's oversight of ESG issues; (ii)the board's ESG management approach and strategy, including the process used to evaluate, prioritise and manage material ESG-related issues (including risks to the issuer's businesses); and (iii)how the board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer's businesses.		1.2 ESG Management
Reporting Principles	A description of, or an explanation on, the application of the following Reporting Principles in the preparation of the ESG report:	Materiality: (i)the process to identify and the criteria for the selection of material ESG factors; (ii)if a stakeholder engagement is conducted, a description of significant stakeholders identified, and the process and results of the issuer's stakeholder engagement.	About This Report
		Quantitative: Information on the standards, methodologies, assumptions and/ or calculation tools used, and source of conversion factors used, for the reporting of emissions/energy consumption (where applicable) should be disclosed.	About This Report
		Consistency: The issuer should disclose in the ESG report any changes to the methods or KPIs used, or any other relevant factors affecting a meaningful comparison.	About This Report
Reporting Boundary	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change.		About This Report

SEHK's Environmental, Social and Governance Reporting Code "Comply or explain" Provisions

Subject Areas, Aspects, General Disclosures and KPIs			Disclosure Sections or Explanation
A. Environmental			
A1 Emissions	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	2.3 Pollutant Emissions 2.4 Waste Treatment
	A1.1	The types of emissions and respective emissions data.	ESG KPIs – Environmental KPIs
	A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	2.1 Respond to Climate Change ESG KPIs – Environmental KPIs
	A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	2.4 Waste Treatment ESG KPIs – Environmental KPIs
	A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	2.4 Waste Treatment ESG KPIs – Environmental KPIs
	A1.5	Description of emission target(s) set and steps taken to achieve them.	2.3 Pollutant Emissions
	A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	2.4 Waste Treatment
A2 Use of Resources	General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials. Note: Resources may be used in production, in storage, transportation, in buildings, electronic equipment, etc.	2.2 Energy Utilization 2.6 Water Resource Utilization
	A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	ESG KPIs – Environmental KPIs

SEHK's Environmental, Social and Governance Reporting Code "Comply or explain" Provisions

Subject Areas, Aspects, General Disclosures and KPIs			Disclosure Sections or Explanation
A. Environmental			
A2 Use of Resources	A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	ESG KPIs – Environmental KPIs
	A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	2.2 Energy Utilization 2.6 Water Resource Utilization
	A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	2.6 Water Resource Utilization
	A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	ESG KPIs – Environmental KPIs
A3 The Environment and Natural Resources	General Disclosure	Policies on minimising the issuer's significant impacts on the environment and natural resources.	2.7 Circular Economy
	A3. 1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	2.7 Circular Economy
B. Social			
B1 Employment	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	4.1 Employee Hiring and Employee Rights
	B1.1	Total workforce by gender, employment type (for example, full- or part time), age group and geographical region.	ESG KPIs – Social KPIs
	B1.2	Employee turnover rate by gender, age group and geographical region.	Omitted for confidential consideration

Subject Areas, Aspects, General Disclosures and KPIs			Disclosure Sections or Explanation
B. Social			
B2 Health and Safety	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	4.2 Occupational Health and Safety
	B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	ESG KPIs – Social KPIs
	B2.2	Lost days due to work injury.	ESG KPIs – Social KPIs
	B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	4.2 Occupational Health and Safety
B3 Development and Training	General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities. Note: Training refers to vocational training. It may include internal and external courses paid by the employer.	4.4 Employee Training and Development
	B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	ESG KPIs – Social KPIs
	B3.2	The average training hours completed per employee by gender and employee category.	ESG KPIs – Social KPIs
B4 Labour Standards	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	4.1 Employee Hiring and Employee Rights
	B4.1	Description of measures to review employment practices to avoid child and forced labour.	4.1 Employee Hiring and Employee Rights
	B4.2	Description of steps taken to eliminate such practices when discovered.	4.1 Employee Hiring and Employee Rights

SEHK's Environmental, Social and Governance Reporting Code "Comply or explain" Provisions

Subject Areas, Aspects, General Disclosures and KPIs			Disclosure Sections or Explanation
B.Social			
B5 Supply Chain Management	General Disclosure	Policies on managing environmental and social risks of the supply chain.	5.1 Supply Chain Management
	B5.1	Number of suppliers by geographical region.	ESG KPIs – Social KPIs
	B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	5.1 Supply Chain Management
	B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	5.1 Supply Chain Management
	B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	5.1 Supply Chain Management
B6 Product Responsibility	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	3.3 Product Quality and Customer Service
	B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	3.3 Product Quality and Customer Service
	B6.2	Number of products and service related complaints received and how they are dealt with.	3.3 Product Quality and Customer Service
	B6.3	Description of practices relating to observing and protecting intellectual property rights.	3.3 Product Quality and Customer Service
	B6.4	Description of quality assurance process and recall procedures.	3.3 Product Quality and Customer Service
	B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	3.4 Data Security and Customer Privacy Protection
B7 Anti corruption	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	1.5 Business Ethic

Subject Areas, Aspects, General Disclosures and KPIs			Disclosure Sections or Explanation
B.Social			
B7 Anti corruption	B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	1.5 Business Ethic
	B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	1.5 Business Ethic
	B7.3	Description of anti-corruption training provided to directors and staff.	1.5 Business Ethic
B8 Community Investment	General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	5.2 Community Contribution 5.3 Rural Revitalization
	B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	5.2 Community Contribution 5.3 Rural Revitalization
	B8.2	Resources contributed (e.g. money or time) to the focus area.	5.2 Community Contribution 5.3 Rural Revitalization

Part D: Climate-related Disclosures

Climate-related Disclosures		Disclosure Sections or Explanation
Aspect: Governance		
19	(a)The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate related risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about: (i)how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities; (ii)how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities; (iii)how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities;	2.1 Respond to Climate Change

SEHK's Environmental, Social and Governance Reporting Code "Comply or explain" Provisions

Part D: Climate-related Disclosures

Climate-related Disclosures		Disclosure Sections or Explanation
Aspect: Governance		
19	(iv)how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities (see paragraphs 37 to 40), including whether and how related performance metrics are included in remuneration policies (see paragraph 35); and (b)management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about: (i)whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and (ii)whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	2.1 Respond to Climate Change
Aspect: Strategy		
Climate-related risks and opportunities		
20	An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall: (a)describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term (b)explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk; (c)specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and (d)explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making.	2.1 Respond to Climate Change

Climate-related Disclosures		Disclosure Sections or Explanation
Business model and value chain		
21	An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose: (a)a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and (b)a description of where in the issuer's business model and value chain climate related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	2.1 Respond to Climate Change
Strategy and decision-making		
22	An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose: (a)information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about: (i)current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities; (ii)current and anticipated adaptation and mitigation efforts (whether direct or indirect); (iii)any climate-related transition plan the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer's transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan; (iv)how the issuer plans to achieve any climate-related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and (b)information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a).	2.1 Respond to Climate Change

SEHK's Environmental, Social and Governance Reporting Code "Comply or explain" Provisions

Part D: Climate-related Disclosures

	Climate-related Disclosures	Disclosure Sections or Explanation
23	An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).	2.1 Respond to Climate Change
	Financial position, financial performance and cash flows	
24	Current financial effect An issuer shall disclose qualitative and quantitative information about: (a)how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and (b)the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	2.1 Respond to Climate Change
25	Anticipated financial effect The issuer shall provide qualitative and quantitative disclosures about: (a)how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration: (i)its investment and disposal plans; and (ii)its planned sources of funding to implement its strategy; and (b)how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	2.1 Respond to Climate Change 2.2 Energy Utilization
	Climate resilience	
26	An issuer shall disclose information that enables an understanding of the resilience of the issuer' s strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer' s identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer' s circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose:	2.1 Respond to Climate Change

	Climate-related Disclosures	Disclosure Sections or Explanation
	Climate resilience	
26	(a)the issuer' s assessment of its climate resilience as at the reporting date, which shall enable an understanding of: (i)the implications, if any, of the issuer' s assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis; (ii)the significant areas of uncertainty considered in the issuer' s assessment of its climate resilience; and (iii)the issuer' s capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term; (b)how and when the climate-related scenario analysis was carried out, including: (i)information about the inputs used, including: (1)which climate-related scenarios the issuer used for the analysis and the sources of such scenarios; (2)whether the analysis included a diverse range of climate-related scenarios; (3)whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; (4)whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; (5)why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; (6)time horizons the issuer used in the analysis; and (7)what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis); (ii)the key assumptions the issuer made in the analysis; and (iii)the reporting period in which the climate-related scenario analysis was carried out.	2.1 Respond to Climate Change

SEHK's Environmental, Social and Governance Reporting Code "Comply or explain" Provisions

Part D: Climate-related Disclosures

	Climate-related Disclosures	Disclosure Sections or Explanation
Aspect: Risk Management		
27	An issuer shall disclose information about: (a)the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks, including information about: (i)the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes); (ii)whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks; (iii)how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria); (iv)whether and how the issuer prioritises climate-related risks relative to other types of risks; (v)how the issuer monitors climate-related risks; and (vi)whether and how the issuer has changed the processes it uses compared with the previous reporting period; (b)the processes the issuer uses to identify, assess, prioritise and monitor climate related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and (c)the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	2.1 Respond to Climate Change
Aspect: Metrics and Targets		
Greenhouse gas emissions		
28	An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO_2 equivalent, classified as: (a)Scope 1 greenhouse gas emissions; (b)Scope 2 greenhouse gas emissions; and (c)Scope 3 greenhouse gas emissions.	2.1 Respond to Climate Change ESG KPIs – Environmental KPIs
29	An issuer shall: (a)measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; (b)disclose the approach it uses to measure its greenhouse gas emissions including: (i)the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions; (ii)the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and (iii)any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes; (c)for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and (d)for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	2.1 Respond to Climate Change ESG KPIs – Environmental KPIs
Climate-related transition risks		
30	percentage of assets or business activities vulnerable to climate-related transition risks.	2.1 Respond to Climate Change
Climate-related physical risks		
31	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	2.1 Respond to Climate Change
Climate-related opportunities		
32	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	2.1 Respond to Climate Change

SEHK's Environmental, Social and Governance Reporting Code "Comply or explain" Provisions

Part D: Climate-related Disclosures

Climate-related Disclosures		Disclosure Sections or Explanation
Capital deployment		
33	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	2.2 Energy Utilization 3.2 Opportunities in Clean Technology
Internal carbon prices		
34	An issuer shall disclose: (a)an explanation of whether and how the issuer is applying a carbon price in decision making (for example, investment decisions, transfer pricing, and scenario analysis); and (b)the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply a carbon price in decision-making.	Carbon prices have not yet been implemented
Remuneration		
35	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv).	1.1 Corporate Governance
Industry-based metrics		
36	An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry based metrics associated with disclosure topics described in the IFRS S2 Industry based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.	2.1 Respond to Climate Change
Climate-related targets		
37	An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose: (a)the metric used to set the target;	2.1 Respond to Climate Change

Climate-related Disclosures		Disclosure Sections or Explanation
37	(b)the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives); (c)the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region); (d)the period over which the target applies; (e)the base period from which progress is measured; (f)milestones or interim targets (if any); (g)if the target is quantitative, whether the target is an absolute target or an intensity target; and (h)how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	2.1 Respond to Climate Change
38	An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including: (a)whether the target and the methodology for setting the target has been validated by a third party; (b)the issuer's processes for reviewing the target; (c)the metrics used to monitor progress towards reaching the target; and (d)any revisions to the target and an explanation for those revisions.	2.1 Respond to Climate Change
39	An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	2.1 Respond to Climate Change
40	For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose: (a)which greenhouse gases are covered by the target; (b)whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target; (c)whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target; (d)whether the target was derived using a sectoral decarbonisation approach; and (e)the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose: (i)the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits; (ii)which third-party scheme(s) will verify or certify the carbon credits; (iii)the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and (iv)any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset).	2.1 Respond to Climate Change
Applicability of cross-industry metrics and industry-based metrics		
41	In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall refer to and consider the applicability of cross-industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36).	Appropriateness has been considered in the relevant disclosures

Appendix 3 Assurance Statement

中诚信绿金国际有限公司
CCX Green Finance International Limited
地址：香港中环康乐广场1号怡和大厦19楼1902-1903室
电话：852-28607111

Independent Assurance Statement

CCX Green Finance International Limited (hereinafter "**CCXGFI**") was commissioned by Lens Technology Co., Ltd. (hereinafter "**Lens Technology**" or the "**Company**") to provide an independent third-party assurance for Lens Technology's Environmental, Social and Governance Report 2025 (hereinafter the "**ESG Report**"), and to communicate the assurance findings to users of the ESG Report in the form of an Independent Assurance Statement.

In the event of any discrepancy, conflict, or inconsistency between the Chinese and English versions of this assurance statement, the Chinese version shall prevail.

(I) Independence and Competence

CCXGFI is an independent third-party institution specializing in green finance services. The assurance team is composed of professionals with expertise in the ESG field and a thorough understanding of AA1000ASv3, and possesses the competence required to conduct ESG assurance engagements. Members of the CCXGFI assurance team have no business relationships with Lens Technology or its directors and senior management. Subject to internal firewall controls and other measures within CCXGFI, there are no conflicts of interest with Lens Technology, thereby ensuring the independence of this assurance engagement.

(II) Responsibilities of Lens Technology

In preparing the ESG Report, Lens Technology primarily referenced the *GRI Standards for Sustainability Reporting* issued by the Global Sustainability Standards Board (GSSB), the *Corporate Sustainability Disclosure Standards — Basic Standards (Trial)* issued by the Ministry of Finance, the *Self-Regulatory Guideline No. 17 for Listed Companies — Sustainability Reporting (Trial)* and the *Self-Regulatory Guide No. 3 for GEM Listed Companies — Preparation of Sustainability Reports* issued by the Shenzhen Stock Exchange, as well as the *Main Board Listing Rules Appendix C2 — Environmental, Social and Governance Reporting Code* issued by the Hong Kong Stock Exchange. The Company also takes into account topics of interest to capital market ESG ratings such as MSCI in developing this report, and responds to the United Nations 2030 Sustainable Development Goals (UN SDGs). Meanwhile, the Company places emphasis on aligning with the industry context and highlighting corporate characteristics, complies with the assurance scope and subject matter agreed with the assurance provider, provides the assurance provider with the documentation required for the assurance, establishes appropriate performance indicator management and monitoring systems, and ensures the consistency of assured performance data across subsequent disclosure documents.

(III) Responsibilities of the Assurance Provider

CCXGFI's responsibility is to conduct assurance on the relevant matters within the scope of Lens Technology's ESG Report in accordance with the assurance standard and the agreed assurance content and scope; to evaluate the subject matter through the implementation of necessary assurance and internal control review procedures; and to issue an Independent Assurance Statement to the Board of Directors of Lens Technology solely for this purpose and no other.

(IV) Principal Basis for Assurance

CCXGFI conducted a Type 2, Moderate Assurance engagement on Lens Technology's ESG Report, primarily in accordance with the AA1000AS v3 standard.

(V) Assurance Content and Scope

- In accordance with the assurance type and depth, an assessment was conducted on the extent to which Lens Technology's ESG Report complies with the four AA1000 Principles: Inclusivity, Materiality, Responsiveness, and Impact;
- The reliability and quality of selected specific performance information disclosed in the Report were evaluated; and
- The assurance scope covers Lens Technology and its consolidated subsidiaries.

(VI) Assurance Procedures

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CCXGFI developed an assurance implementation plan and timeline to ensure the effective conduct of the engagement, and carried out the assurance work objectively. The main procedures included:

- Evaluating the extent to which Lens Technology adheres to the AA1000 Principles and its related processes, and reviewing and examining stakeholder management practices and business processes based on collected supporting evidence;
- Conducting sample checks on the reliability and quality of selected specific performance information;
- Recalculating selected specific performance information; and
- Other procedures deemed necessary by CCXGFI.

(VII) Conclusions

In conducting assurance on the sustainability information disclosed in Lens Technology's ESG Report in accordance with AA1000AS v3 standard, CCXGFI reached the following conclusions:

ESG Report's Compliance with AA1000 (2018) Principles

- **Inclusivity:** While focusing on its own high-quality development, Lens Technology places great importance on the legitimate rights and interests of its stakeholders. The Company comprehensively identifies stakeholder expectations and concerns, actively builds communication channels with stakeholders, maintains proactive and effective engagement, and takes concrete measures to ensure ongoing constructive communication with stakeholders. The concerns of key stakeholders — including government and regulatory authorities, shareholders and investors, employees, consumers, suppliers, industry associations, and communities — are incorporated into the Company's management processes.
- **Materiality:** In assessing material topics, Lens Technology prioritizes them from two dimensions — "impact materiality" and "financial materiality"—and ranks the material topics accordingly. The Company develops a materiality matrix, and, by integrating industry policy trend analysis and peer benchmarking, collects feedback through stakeholder surveys, draws on best practices within the industry, and conducts discussions with management and expert teams. Ultimately, the Company identifies and summarizes key material topics, which guide its targeted and focused advancement of sustainability initiatives. The ESG Report complies with the Materiality Principle.
- **Responsiveness:** In the ESG Report, Lens Technology provides clear responses to stakeholder concerns across environmental dimensions (Chemical Safety, Respond to Climate Change), social dimensions (Occupational Health and Safety, Innovation-driven, Product Quality and Customer Service, Supply Chain Management), and governance dimensions (Compliance and Risk Management, Anti-Corruption and Business Ethics). The ESG Report complies with the Responsiveness Principle.
- **Impact:** As a practitioner of green manufacturing in the electronics industry, Lens Technology has established a well-developed four-tier organizational structure for climate risk management and has incorporated climate risks into its strategic decision-making framework. In response to China's "dual carbon" goals, Lens Technology has set emission reduction targets: based on the 2024 baseline, the Company plans to reduce the carbon emission intensity (tCO_2e / RMB 10,000 of output value) of its operations (Scope 1, Scope 2, and Scope 3) by 20% over the next five years and continues to optimize its energy mix. The ESG Report complies with the Impact Principle.

The information quality of the following 11 Key Performance Indicators (KPIs) in the ESG Report was subject to assurance:

- Purchased electricity
- Sulfur oxides (SOx)
- Chemical oxygen demand (COD)
- Number of disabled employees
- Number of female employees
- Customer satisfaction

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- Number of suppliers with contracts containing provisions on environmental, labor, and human rights requirements
- Invention patents
- Software copyright
- Number of employees who have received training on anti-commercial bribery and anti-corruption
- Percentage of Board members who have received training on anti-commercial bribery and anti-corruption

No material errors were identified in the assurance of the above specific performance information.

(VIII) Limitations

- As there are no internationally recognized and universally accepted standards for measuring and evaluating non-financial information, different but acceptable assessment methods and measurement techniques may affect the comparability of data across organizations;
- CCXGFI did not conduct assurance on KPIs beyond those indicated in this Assurance Statement;
- This assurance engagement involved only interviews with management personnel from relevant departments of Lens Technology and document review, and did not engage external stakeholders.

CCX Green Finance International Limited
Hong Kong, China
25 March 2026

AA1000
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001-062/V3-89SGT

Appendix 4 Reader Feedback

Dear Reader:

Greeting!

Many thanks for reading Lens Technology Co., Ltd. 2025 Environmental, Social, and Governance Report. We value your feedback on the report. Please share your valuable opinions and suggestions with us so that we can continue to improve the report.

1. Which of the following stakeholder categories do you belong to?

☐ Management and General Employees ☐ Government and Regulatory Authorities ☐ Investors ☐ Customers
☐ Industry Associations or Research Institutions ☐ Media/Public ☐ Supply Chain ☐ Community Members

2. Does the report contain any information that you are concerned about?

☐ Strongly agree ☐ Agree ☐ Neutral ☐ Disagree ☐ Strongly disagree

3. Does the layout and design style of the report facilitate your reading?

☐ Strongly agree ☐ Agree ☐ Neutral ☐ Disagree ☐ Strongly disagree

4. Will you continue to pay attention to Lens Technology's Environmental, Social, and Governance report?

☐ Strongly agree ☐ Agree ☐ Neutral ☐ Disagree ☐ Strongly disagree

5. Which part of the report interests you the most? (Please specify)

6. What information do you think needs to be known but was not included in the report? (Please specify)

7. What suggestions do you have for our future releases on Environmental, Social, and Governance issues? (Please specify)

Contact Information (Lens Technology will strictly keep your personal information confidential and will not use it for commercial purposes, Optional)	
Name	Phone
Email Address	