

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Lens Technology Co., Ltd.** (the “Company”), you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Lens Technology Co., Ltd.
藍 思 科 技 股 份 有 限 公 司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6613)

**CHANGE OF REGISTERED CAPITAL;
AMENDMENTS TO THE ARTICLES OF ASSOCIATION;
AMENDMENTS TO THE RULES OF PROCEDURE
FOR GENERAL MEETINGS;
AMENDMENTS TO THE RULES OF PROCEDURE
FOR THE BOARD OF DIRECTORS;
AMENDMENTS TO THE INDEPENDENT DIRECTOR WORKING RULES;
AMENDMENTS TO THE RULES FOR THE MANAGEMENT
OF PROCEEDS;
AMENDMENTS TO THE RULES FOR THE MANAGEMENT
OF CONNECTED TRANSACTIONS; AND
NOTICE OF EXTRAORDINARY GENERAL MEETING**

Capitalized terms used on this cover page shall have the same meanings as those defined in this circular. A notice convening the EGM of the Company to be held at VIP Conference Room, 1/F, Lens Technology Office Building, No. 319 Lixiang East Road, Huanghua Town, Changsha County, Changsha City, Hunan Province, the PRC, at 2:30 p.m. on Monday, September 15, 2025 is set out on pages EGM-1 to EGM-3 of this circular.

The proxy form for use in connection with the EGM is enclosed herewith. The said proxy form is also published on the websites of the HKEXnews at www.hkexnews.hk and the Company at www.hnlens.com.

Any Shareholder(s) entitled to attend and vote at the EGM are entitled to appoint one or more proxies to attend and vote on his behalf. A proxy need not be a Shareholder. If you intend to appoint a proxy to attend the EGM and vote on your behalf, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return it by hand, by post or by facsimile to the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders only) as soon as possible and in any event not later than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof (as the case may be) (i.e. before 2:30 p.m. on Sunday, September 14, 2025). Completion and return of the proxy form will not preclude you from attending and voting at the EGM or any adjournment hereof should you so wish.

August 26, 2025

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“A Share(s)”	domestic ordinary share(s) in the share capital of the Company with nominal value of RMB1.00 each, which are traded in Renminbi and listed on the Shenzhen Stock Exchange
“Announcement”	the announcement of the Company dated August 25, 2025 in relation to, among others, the Company’s proposed amendments to the Articles of Association, Rules of Procedure for General Meetings and Rules of Procedure for the Board of Directors
“Articles of Association”	the articles of association of Lens Technology Co., Ltd.
“Audit Committee”	the audit committee of the Board
“Board” or “Board of Directors”	the board of Directors
“Company”	Lens Technology Co., Ltd. (藍思科技股份有限公司), a joint stock company incorporated in the PRC with limited liability on December 21, 2006, the A Shares and H Shares of which are listed on the Shenzhen Stock Exchange (stock code: 300433) and the Main Board of the Hong Kong Stock Exchange (stock code: 6613), respectively
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	director(s) of the Company
“Company Law”	the Company Law of the People’s Republic of China
“EGM”	the extraordinary general meeting of the Company to be held at 2:30 p.m. on Monday, September 15, 2025 at VIP Conference Room, 1/F, Lens Technology Office Building, No. 319 Lixiang East Road, Huanghua Town, Changsha County, Changsha City, Hunan Province, the PRC, or any adjournment thereof
“Group”	the Company and its subsidiaries
“H Share(s)”	overseas listed foreign ordinary share(s) in the share capital of the Company with nominal value of RMB1.00 each, which are listed and traded on the Hong Kong Stock Exchange

DEFINITIONS

“H Shareholder(s)”	holders of H Shares
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Hong Kong Listing Rules” or “Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“Independent Director(s)”	independent non-executive Director(s)
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Rules of Procedure for the Board”	the Rules of Procedure for the Board of Directors of Lens Technology Co., Ltd.
“Rules of Procedure for General Meetings”	the Rules of Procedure for General Meetings of Lens Technology Co., Ltd.
“Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, including A Shares and H Shares
“Shareholder(s)”	holder(s) of the Share(s)
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“Supervisory Committee”	the supervisory committee of the Company
“%”	per cent

Words importing the singular number shall, where applicable, include the plural number and vice versa. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa, and references to person(s) shall include references to corporation(s).

Any reference in this circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Listing Rules or any modification thereof and used in this circular shall, where applicable, have the meaning assigned to it under the Listing Rules or any modification thereof, as the case may be.

LETTER FROM THE BOARD

Lens Technology Co., Ltd.
藍思科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6613)

Executive Directors:

Ms. Chau Kwan Fei (*Chairman of the Board*)
Mr. Cheng Chun Lung
Mr. Rao Qiaobing

Registered Office:

Liuyang Biomedical Park
Liuyang
Hunan Province, the PRC

Independent Non-executive Directors:

Ms. Wan Wei
Mr. Liu Yue
Mr. Tian Hong
Mr. Xie Zhiming

Principal Place of Business in Hong Kong:

Unit A, 7/F, MG Tower
133 Hoi Bun Road, Kwun Tong
Kowloon, Hong Kong

August 26, 2025

To the Shareholders

Dear Sir or Madam,

**CHANGE OF REGISTERED CAPITAL;
AMENDMENTS TO THE ARTICLES OF ASSOCIATION;
AMENDMENTS TO THE RULES OF PROCEDURE
FOR GENERAL MEETINGS;
AMENDMENTS TO THE RULES OF PROCEDURE
FOR THE BOARD OF DIRECTORS;
AMENDMENTS TO THE INDEPENDENT DIRECTOR WORKING RULES;
AMENDMENTS TO THE RULES FOR THE MANAGEMENT
OF PROCEEDS;
AMENDMENTS TO THE RULES FOR THE MANAGEMENT
OF CONNECTED TRANSACTIONS; AND
NOTICE OF EXTRAORDINARY GENERAL MEETING**

INTRODUCTION

Reference is made to the Announcement in relation to, among others, the Company's proposed amendments to the Articles of Association, Rules of Procedure for General Meetings and Rules of Procedure for the Board of Directors.

The purpose of this circular is to provide you with the notice of the EGM and the information as particularised below in relation to the resolutions to be proposed at the EGM for consideration and, if thought fit, approval by the Shareholders.

LETTER FROM THE BOARD

CHANGE OF REGISTERED CAPITAL

According to the Notice of Filing for Overseas Issuance and Listing of Lens Technology Co., Ltd. (《關於藍思科技股份有限公司境外發行上市備案通知書》) issued by the CSRC (Guo He Han [2025] No.1022), with the approval of the Hong Kong Stock Exchange, the Company made a public offering of 262,256,800 (before the exercise of over-allotment option) H Shares, and listed on the Main Board of the Hong Kong Stock Exchange on July 9, 2025.

On August 3, 2025, the Company's overall coordinators for the H Shares issuance (for themselves and on behalf of the international underwriters) fully exercised the over-allotment option and issued 39,338,400 H Shares. The Company's total share capital increased by 301,595,200 Shares, with a par value of RMB1.00 each, as a result of the H Shares issuance (including the exercise of the over-allotment option). Accordingly, the Company intends to change its registered capital from the currently registered amount of RMB4,983,069,781.00 to RMB5,284,664,981.00.

The aforesaid resolution has been considered and approved at the Board meeting held on August 25, 2025 and is hereby proposed to the EGM for consideration and approval as a special resolution.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION, THE RULES OF PROCEDURE FOR GENERAL MEETINGS, THE RULES OF PROCEDURE FOR THE BOARD OF DIRECTORS, THE INDEPENDENT DIRECTOR WORKING RULES, THE RULES FOR THE MANAGEMENT OF PROCEEDS AND THE RULES FOR THE MANAGEMENT OF CONNECTED TRANSACTIONS

In compliance with the Company Law, the Regulatory Rules for Raised Funds of Listed Companies (CSRC Announcement [2025] No.10), the Measures for the Administration of Information Disclosure by Listed Companies (Zheng Jian Hui Ling No. 226) and Guidelines No. 2 for the Self-regulation of Listed Companies — the Guidelines for the Standardized Operation of Companies Listed on the ChiNext Board (Amended in 2025), taking into account the actual situation of the Company including a change of its registered capital, the Company intends to amend the current Articles of Association and its annexes and certain internal governance systems accordingly.

Pursuant to the amendments, the Audit Committee shall exercise the duties and powers of the Supervisory Committee as stipulated in the Company Law. The amendment includes the addition or deletion of some chapters, sections and clauses, and the serial numbers are adjusted accordingly.

LETTER FROM THE BOARD

The proposed amendments to the internal governance systems including the Articles of Association, the Rules of Procedure for General Meetings, the Rules of Procedure for the Board of Directors, the Independent Director Working Rules, the Rules for the Management of Proceeds and the Rules for the Management of Connected Transactions were considered and approved at the Board meeting held on August 25, 2025. It is now proposed to submit the proposed amendments to the Articles of Association to the EGM for consideration and approval by way of a special resolution, and the proposed amendments to each of the Rules of Procedure for General Meetings, the Rules of Procedure for the Board of Directors, the Independent Director Working Rules, the Rules for the Management of Proceeds and the Rules for the Management of Connected Transactions to the EGM for consideration and approval by way of an ordinary resolution. Prior to such date, the current Articles of Association and the aforesaid internal governance systems of the Company shall remain in full force and effect.

Details on the amendments to the Articles of Association, the Rules of Procedure for General Meetings, the Rules of Procedure for the Board of Directors, the Independent Director Working Rules, the Rules for the Management of Proceeds and the Rules for the Management of Connected Transactions are set out in Appendices I to VI of this circular, respectively.

The legal advisors to the Company as to the laws of Hong Kong and the laws of the PRC have respectively confirmed that the proposed amendments to the Articles of Association comply with the requirements of the Hong Kong Listing Rules and applicable laws of the PRC. The Company confirms that there is nothing unusual about the proposed amendments to the Articles of Association for a company incorporated in the PRC and listed on the Hong Kong Stock Exchange.

The special resolutions regarding the change of the registered capital of the Company and the amendments to the Articles of Association are mutually conditional and shall only be passed if all such special resolutions are passed. As such, if any one of the resolutions is not passed, none of the special resolutions set forth in this paragraph will be passed.

THE EGM

The EGM will be held at 2:30 p.m. on Monday, September 15, 2025 at VIP Conference Room, 1/F, Lens Technology Office Building, No. 319 Lixiang East Road, Huanghua Town, Changsha County, Changsha City, Hunan Province, the PRC. The notice of the EGM is set out on pages EGM-1 to EGM-3 of this circular. No Shareholder is required to abstain from voting on the matters to be resolved at the EGM.

LETTER FROM THE BOARD

The proxy form for H Shareholders for the EGM is enclosed with this circular. Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote on his/her/its behalf. A proxy need not be a Shareholder. If you intend to appoint a proxy to attend the EGM and vote on your behalf, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return it, by hand, by post or by facsimile, to the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders only) as soon as possible and in any event not later than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof (as the case may be) (i.e. before 2:30 p.m. on Sunday, September 14, 2025). Completion and return of the proxy form will not preclude you from attending and voting at the EGM or any adjournment thereof should you so wish.

CLOSURE OF REGISTER OF MEMBERS

In order to determine the H Shareholders who are entitled to attend the EGM, the register of members of the Company will be closed from Wednesday, September 10, 2025 to Monday, September 15, 2025 (both days inclusive), during which period no transfer of Shares will be registered. For holders of H Shares who has lodged the duly completed transfer documents accompanied by the relevant share certificates with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-16, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong by 4:30 p.m. on Tuesday, September 9, 2025, the transferee but not the transferor shall be regarded as the holder of the relevant H Shares and will be entitled to attend and vote at EGM. H Shareholders whose names are recorded in the register of members of the Company on Monday, September 15, 2025 will be entitled to attend the EGM.

GENERAL

The English translation of the appendices to this circular is for Shareholders' reference only. In case there is any inconsistency between the English and Chinese versions, the Chinese version shall prevail.

VOTING BY POLL

Pursuant to the Hong Kong Listing Rules, all the votes at general meetings must be taken by poll (except where the chairman of the meeting permits a resolution which relates solely to a procedural or administrative matter to be voted on by show of hands). The chairman of EGM shall request each of the resolutions set out in the notice of EGM to be voted on by poll. Results of the poll voting will be published on the website of HKEXnews at www.hkexnews.hk and the Company's website at www.hnlens.com after the EGM.

LETTER FROM THE BOARD

RECOMMENDATIONS

The Board considers that the resolutions set out in the notice of EGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the resolutions.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Hong Kong Listing Rules for the purpose of giving information with regard to the Company. The information contained herein with regard to the Company has been provided by the Directors, the Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any declaration or statement herein or this circular misleading.

Yours faithfully,
By order of the Board
Lens Technology Co., Ltd.
Chau Kwan Fei
Chairman of the Board

COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF LENS TECHNOLOGY CO., LTD.

Details of the Proposed Amendments to the Articles of Association of Lens Technology Co., Ltd. are as follows:

No.	Before amendment	After amendment
1.	<p>Article 4 (omitted)</p> <p>After filed with the CSRC on [●] and approved by The Stock Exchange of Hong Kong Limited (hereinafter referred to as the “Hong Kong Stock Exchange”) on [●], the Company was listed on the Main Board of the Hong Kong Stock Exchange on [●] by the initial public offering of [●] overseas listed foreign shares.</p> <p>Shares issued by the Company and listed on the Growth Enterprise Market of the Shenzhen Stock Exchange are hereinafter referred to as “A shares”; shares issued by the Company and listed on the Main Board of the Hong Kong Stock Exchange are hereinafter referred to as “H shares”.</p>	<p>Article 4 (omitted)</p> <p>After filed with the CSRC on June 16, 2025 and approved by The Stock Exchange of Hong Kong Limited (hereinafter referred to as the “Hong Kong Stock Exchange”) on July 8, 2025, the Company was listed on the Main Board of the Hong Kong Stock Exchange on July 9, 2025 by the initial public offering of 262,256,800 overseas listed foreign shares.</p> <p>Shares issued by the Company and listed on the Growth Enterprise Market of the SZSE are hereinafter referred to as “A shares”; shares issued by the Company and listed on the Main Board of the Hong Kong Stock Exchange are hereinafter referred to as “H shares”.</p>
2.	<p>Article 7 The registered capital of the Company is RMB[●].</p>	<p>Article 7 The registered capital of the Company is RMB5,284,664,981.00.</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
3.	<p>Article 12 The Articles of Association shall, from the date of its coming into effect, constitute a legally binding document regulating the organisation and activities of the Company, the rights and obligations between the Company and its shareholders, and among the shareholders, and shall be legally binding documents for the Company, its shareholders, directors, supervisors and senior management. Pursuant to the Articles of Association, shareholders may take legal action against other shareholders, the Company, its directors, supervisors and senior management, and the Company may also take legal action against its shareholders, directors, supervisors and senior management.</p>	<p>Article 12 The Articles of Association shall, from the date of its coming into effect, constitute a legally binding document regulating the organisation and activities of the Company, the rights and obligations between the Company and its shareholders, and among the shareholders, and shall be legally binding documents for the Company, its shareholders, directors and senior management. Pursuant to the Articles of Association, shareholders may take legal action against other shareholders, the Company, its directors and senior management, and the Company may also take legal action against its shareholders, directors and senior management.</p>
4.	<p>Article 21 The total number of shares of the Company is 10, all of which are ordinary shares, of which 4,983,069,781 are A shares and 10 are H shares.</p>	<p>Article 21 The total number of shares of the Company is 5,284,664,981, all of which are ordinary shares, of which 4,983,069,781 are A shares and 301,595,200 are H shares.</p>
5.	<p>Article 30 (omitted)</p> <p>Directors, supervisors and senior management of the Company shall declare to the Company their holdings of the Company's shares and the changes therein, and shall not transfer more than 25% of the total number of shares of the same class of the Company held by them in each year of the period of service determined at the time of their assumption of their office; the shares held by them shall not be transferred within one year from the date of listing and trading of the Company's shares. The shares of the Company held by the aforesaid persons may not be transferred within six months after their departure from office.</p> <p>(omitted)</p>	<p>Article 30 (omitted)</p> <p>Directors and senior management of the Company shall declare to the Company their holdings of the Company's shares and the changes therein, and shall not transfer more than 25% of the total number of shares of the same class of the Company held by them in each year of the period of service determined at the time of their assumption of their office; the shares held by them shall not be transferred within one year from the date of listing and trading of the Company's shares. The shares of the Company held by the aforesaid persons may not be transferred within six months after their departure from office.</p> <p>(omitted)</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
6.	<p>Article 31 If shareholders (other than Hong Kong Securities Clearing Company Limited and Hong Kong Securities Clearing (Nominees) Limited), directors, supervisors, or senior management members of the Company holding more than 5% of the Company's shares sells the Company's shares or other securities with an equity nature held by them within six months after the date of purchase, or purchases them again within six months after the date of sale, the gains derived from such sale shall be attributed to the Company, the Board of the Company shall recover the gains therefrom. However, unless a securities company holds more than 5% of the shares as a result of its underwriting of the untaken shares in an offer, and other circumstances stipulated by the CSRC. If the rules of securities regulation of the place where the Company's shares are listed provide otherwise, such provisions shall prevail.</p> <p>Shares or other securities with an equity nature held by directors, supervisors, senior management members or shareholders of natural persons referred to in the preceding paragraph, including those held by their spouses, parents or children and those held in the accounts of others.</p> <p>(omitted)</p>	<p>Article 31 If shareholders (other than Hong Kong Securities Clearing Company Limited and Hong Kong Securities Clearing (Nominees) Limited), directors or senior management members of the Company holding more than 5% of the Company's shares sells the Company's shares or other securities with an equity nature held by them within six months after the date of purchase, or purchases them again within six months after the date of sale, the gains derived from such sale shall be attributed to the Company, the Board of the Company shall recover the gains therefrom. However, unless a securities company holds more than 5% of the shares as a result of its underwriting of the untaken shares in an offer, and other circumstances stipulated by the CSRC. If the rules of securities regulation of the place where the Company's shares are listed provide otherwise, such provisions shall prevail.</p> <p>Shares or other securities with an equity nature held by directors, senior management members or shareholders of natural persons referred to in the preceding paragraph, including those held by their spouses, parents or children and those held in the accounts of others.</p> <p>(omitted)</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
7.	<p>Article 34 The shareholders of the Company shall have the following rights:</p> <p>(omitted)</p> <p>(5) to inspect and copy the articles of association, register of shareholders, minutes of general meetings, resolutions of meetings of the Board, resolutions of meetings of the Supervisory Committee, and financial accounting reports, and shareholders who comply with the regulations may inspect the accounting books and documents of the Company;</p> <p>(omitted)</p>	<p>Article 34 The shareholders of the Company shall have the following rights:</p> <p>(omitted)</p> <p>(5) to inspect and copy the articles of association, register of shareholders, minutes of general meetings, resolutions of meetings of the Board, and financial accounting reports, and shareholders who comply with the regulations may inspect the accounting books and documents of the Company;</p> <p>(omitted)</p>
8.	<p>Article 36 (omitted)</p> <p>Where the Board, shareholders and other relevant parties dispute the validity of a resolution of a general meeting, they shall promptly file a lawsuit with the people's court. Before the people's court makes a judgement or ruling, the relevant parties shall implement the resolution of the general meeting, and no subject may refuse to implement the content of the resolution of the general meeting on the ground that the resolution is invalid. The Company, its directors and senior management shall effectively perform their duties to ensure the normal operation of the Company.</p> <p>(omitted)</p>	<p>Article 36 (omitted)</p> <p>Where the Board, shareholders and other relevant parties dispute the validity of a resolution of a general meeting, they shall promptly file a lawsuit with the people's court. Before the people's court makes a judgement or ruling, the relevant parties shall implement the resolution of the general meeting. The Company, its directors and senior management shall effectively perform their duties to ensure the normal operation of the Company.</p> <p>(omitted)</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
9.	<p>Article 38 If the directors or senior management violate the laws, administrative regulations or the provisions of the Articles of Association in the course of performing their duties for the Company and cause losses to the Company, shareholders holding individually or in aggregate more than 1% of the shares of the Company for more than 180 consecutive days shall have the right to request the Supervisory Committee in writing to bring a lawsuit to the people’s court; and if the Supervisory Committee violates the provisions of laws, administrative regulations or the Articles of Association in the course of performing its duties for the Company and causes losses to the Company, the aforesaid shareholders may request the Board in writing to institute legal proceedings in the people’s court.</p> <p>If the Supervisory Committee or the Board refuses to initiate a lawsuit upon receipt of a written request from a shareholder as stipulated in the preceding paragraph, or fails to initiate a lawsuit within 30 days from the date of receipt of the request, or if the situation is so urgent that failure to initiate a lawsuit immediately will result in irreparable damage to the interests of the Company, the shareholders as stipulated in the preceding paragraph shall have the right to initiate a lawsuit in their own names and directly in the people’s courts for the interests of the Company.</p> <p>(omitted)</p>	<p>Article 38 If the directors or senior management other than members of the Audit Committee violate the laws, administrative regulations or the provisions of the Articles of Association in the course of performing their duties for the Company and cause losses to the Company, shareholders holding individually or in aggregate more than 1% of the shares of the Company for more than 180 consecutive days shall have the right to request the Audit Committee in writing to bring a lawsuit to the people’s court; and if the member of the Audit Committee violates the provisions of laws, administrative regulations or the Articles of Association in the course of performing its duties for the Company and causes losses to the Company, the aforesaid shareholders may request the Board in writing to institute legal proceedings in the people’s court.</p> <p>If the Audit Committee or the Board refuses to initiate a lawsuit upon receipt of a written request from a shareholder as stipulated in the preceding paragraph, or fails to initiate a lawsuit within 30 days from the date of receipt of the request, or if the situation is so urgent that failure to initiate a lawsuit immediately will result in irreparable damage to the interests of the Company, the shareholders as stipulated in the preceding paragraph shall have the right to initiate a lawsuit in their own names and directly in the people’s courts for the interests of the Company.</p> <p>(omitted)</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
10.	<p>Article 46 The general meeting is the power of authority of the Company and exercises the following powers in accordance with the law:</p> <p>(1) to elect and replace directors and supervisors who are not employee representatives, and deciding on matters relating to the remuneration of directors and supervisors;</p> <p>(2) to consider and approve the reports of the Board;</p> <p>(3) to consider and approve the reports of the Supervisory Committee;</p> <p>(omitted)</p> <p>(14) to consider the connected transactions with connected persons with transaction amounts of more than RMB30 million and accounting for more than 5% of the absolute value of the Company's latest audited net assets (except for the granting of cash assets and the provision of guarantees by the Company), connected transactions between the Company and the Company's directors; supervisors and senior management and their spouses, and connected transactions in which the Company provides guarantees to connected persons;</p> <p>(omitted)</p>	<p>Article 46 The general meeting of the Company is composed of all shareholders. The general meeting is the power of authority of the Company and exercises the following powers in accordance with the law:</p> <p>(1) to elect and replace directors who are not employee representatives, and deciding on matters relating to the remuneration of directors;</p> <p>(2) to consider and approve the reports of the Board;</p> <p>(omitted)</p> <p>(13) to consider the connected transactions with connected persons with transaction amounts of more than RMB30 million and accounting for more than 5% of the absolute value of the Company's latest audited net assets (except for the granting of cash assets and the provision of guarantees by the Company), connected transactions between the Company and the Company's directors and senior management and their spouses, and connected transactions in which the Company provides guarantees to connected persons;</p> <p>(omitted)</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
11.	<p>Article 49 In any of the following cases, the Company shall convene an extraordinary general meeting within two months from the date of occurrence of the fact:</p> <p>(omitted)</p> <p>(5) when the Supervisory Committee proposes to convene;</p> <p>(omitted)</p>	<p>Article 49 In any of the following cases, the Company shall convene an extraordinary general meeting within two months from the date of occurrence of the fact:</p> <p>(omitted)</p> <p>(5) when the Audit Committee proposes to convene;</p> <p>(omitted)</p>
12.	<p>Article 53 The Supervisory Committee shall have the right to propose to the Board to convene an extraordinary general meeting, which shall be submitted in writing to the Board. The Board shall, in accordance with the provisions of laws, administrative regulations and the Articles of Association, provide written feedback on whether it agrees or disagrees with the convening of the extraordinary general meeting within 10 days after receiving the proposal.</p> <p>If the Board agrees to convene an extraordinary general meeting, it will issue a notice of the convening of the general meeting within 5 days after the Board's resolution is made, and any changes to the original proposal contained in the notice shall be subject to the consent of the Supervisory Committee.</p> <p>If the Board does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days of receipt of the proposal, it is deemed that the Board is unable to perform or fails to perform its duty to convene a general meeting, and the Supervisory Committee may convene and preside over the meeting on its own.</p>	<p>Article 53 The Audit Committee shall have the right to propose to the Board to convene an extraordinary general meeting, which shall be submitted in writing to the Board. The Board shall, in accordance with the provisions of laws, administrative regulations and the Articles of Association, provide written feedback on whether it agrees or disagrees with the convening of the extraordinary general meeting within 10 days after receiving the proposal.</p> <p>If the Board agrees to convene an extraordinary general meeting, it will issue a notice of the convening of the general meeting within 5 days after the Board's resolution is made, and any changes to the original proposal contained in the notice shall be subject to the consent of the Audit Committee.</p> <p>If the Board does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days of receipt of the proposal, it is deemed that the Board is unable to perform or fails to perform its duty to convene a general meeting, and the Audit Committee may convene and preside over the meeting on its own.</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
13.	<p>Article 54 (omitted)</p> <p>If the Board does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days after receiving the request, shareholders who individually or collectively hold more than 10% of the Company's shares have the right to propose to the Supervisory Committee that an extraordinary general meeting be convened and shall submit their request in writing to the Supervisory Committee.</p> <p>If the Supervisory Committee agrees to convene an extraordinary general meeting, it shall issue a notice of the convening of the general meeting within five days of receipt of the request, and any changes to the original request contained in the notice shall be subject to the consent of the shareholders concerned.</p> <p>If the Supervisory Committee fails to give notice of a general meeting within the prescribed period, it shall be deemed that the Supervisory Committee does not convene and preside over the general meeting, and that shareholders who individually or collectively hold more than 10% of the Company's shares for a period of more than 90 consecutive days may do so on their own.</p>	<p>Article 54 (omitted)</p> <p>If the Board does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days after receiving the request, shareholders who individually or collectively hold more than 10% of the Company's shares have the right to propose to the Audit Committee that an extraordinary general meeting be convened and shall submit their request in writing to the Audit Committee.</p> <p>If the Audit Committee agrees to convene an extraordinary general meeting, it shall issue a notice of the convening of the general meeting within five days of receipt of the request, and any changes to the original request contained in the notice shall be subject to the consent of the shareholders concerned.</p> <p>If the Audit Committee fails to give notice of a general meeting within the prescribed period, it shall be deemed that the Audit Committee does not convene and preside over the general meeting, and that shareholders who individually or collectively hold more than 10% of the Company's shares for a period of more than 90 consecutive days may do so on their own.</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
14.	<p>Article 55 If the Supervisory Committee or shareholders decide to convene a general meeting on its/their own, it/they shall notify the Board in writing and at the same time file a record with the Shenzhen Stock Exchange.</p> <p>The shareholding of the convening shareholders shall not be less than 10% before the announcement of the resolution of the general meeting.</p> <p>The Supervisory Committee or the convening shareholders shall submit the relevant supporting materials to the Shenzhen Stock Exchange when issuing the notice of the general meeting and the announcement of the resolution of the general meeting.</p>	<p>Article 55 If the Audit Committee or shareholders decide to convene a general meeting on its/their own, it/they shall notify the Board in writing and at the same time file a record with the Shenzhen Stock Exchange.</p> <p>The shareholding of the convening shareholders shall not be less than 10% before the announcement of the resolution of the general meeting.</p> <p>The Audit Committee or the convening shareholders shall submit the relevant supporting materials to the Shenzhen Stock Exchange when issuing the notice of the general meeting and the announcement of the resolution of the general meeting.</p>
15.	<p>Article 56 The Board and the secretary of the Board shall co-operate with any general meeting convened by the Supervisory Committee or by the shareholders themselves. The Board shall provide the register of shareholders as at the date of the shareholding registration.</p>	<p>Article 56 The Board and the secretary of the Board shall co-operate with any general meeting convened by the Audit Committee or by the shareholders themselves. The Board shall provide the register of shareholders as at the date of the shareholding registration.</p>
16.	<p>Article 57 In the case of a general meeting convened by the Supervisory Committee or by the shareholders themselves, the expenses necessary for the meeting shall be borne by the Company.</p>	<p>Article 57 In the case of a general meeting convened by the Audit Committee or by the shareholders themselves, the expenses necessary for the meeting shall be borne by the Company.</p>
17.	<p>Article 59 When the Company holds a general meeting, the Board, the Supervisory Committee and shareholders who individually or collectively hold more than 1% of the Company's shares shall have the right to submit proposals to the Company.</p> <p>(omitted)</p>	<p>Article 59 When the Company holds a general meeting, the Board, the Audit Committee and shareholders who individually or collectively hold more than 1% of the Company's shares shall have the right to submit proposals to the Company.</p> <p>(omitted)</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
18.	<p>Article 61 (omitted)</p> <p>(6) if any director,supervisor or senior management member has a material interest in the matter to be discussed, the nature and extent of his/her interest should be disclosed; if the matter to be discussed affects that director,supervisor or senior management member as a shareholder differently from other shareholders of the same class, the difference should be stated;</p> <p>(omitted)</p>	<p>Article 61 (omitted)</p> <p>(6) if any director or senior management member has a material interest in the matter to be discussed, the nature and extent of his/her interest should be disclosed; if the matter to be discussed affects that director or senior management member as a shareholder differently from other shareholders of the same class, the difference should be stated;</p> <p>(omitted)</p>
19.	<p>Article 62 If the general meeting intends to discuss the election of directorsand supervisors, the notice of the general meeting will fully disclose the details of the candidates for directorsand supervisors, including at least the following:</p> <p>(omitted)</p> <p>Except for the election of directorsand supervisors by a cumulative voting system, each candidate for a directoror supervisor shall be submitted as a separate proposal.</p>	<p>Article 62 If the general meeting intends to discuss the election of directors, the notice of the general meeting will fully disclose the details of the candidates for directors, including at least the following:</p> <p>(omitted)</p> <p>Except for the election of directors by a cumulative voting system, each candidate for a director shall be submitted as a separate proposal.</p>
20.	<p>Article 71 Where a general meeting requests the attendance of directors,supervisors and senior management, the directors,supervisors and senior management shall attend the meeting and be available for questioning by shareholders. Subject to the securities regulatory rules of the place where the Company's shares are listed, the aforesaid persons may attend the meeting by means of Internet, video, telephone or other means with equivalent effect.</p>	<p>Article 71 Where a general meeting requests the attendance of directors and senior management, the directors and senior management shall attend the meeting and be available for questioning by shareholders. Subject to the securities regulatory rules of the place where the Company's shares are listed, the aforesaid persons may attend the meeting by means of Internet, video, telephone or other means with equivalent effect.</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
21.	<p>Article 72 (omitted)</p> <p>The chairman of the Supervisory Committee shall preside at any general meeting convened by the Supervisory Committee itself. In the event that the chairman of the Supervisory Committee is unable to perform his/her duties or fails to perform his/her duties, a supervisor shall be jointly elected by a majority of the supervisors to preside over the meeting.</p> <p>(omitted)</p>	<p>Article 72 (omitted)</p> <p>The convenor of the Audit Committee shall preside at any general meeting convened by the Audit Committee itself. In the event that the convenor of the Audit Committee is unable to perform his/her duties or fails to perform his/her duties, a member of the Audit Committee shall be jointly elected by a majority of the members of the Audit Committee to preside over the meeting.</p> <p>(omitted)</p>
22.	<p>Article 74 At the annual general meeting, the Board and the Supervisory Committee shall make a report to the general meeting on their work in the past year. Each independent director shall also make a report on his/her duties.</p>	<p>Article 74 At the annual general meeting, the Board shall make a report to the general meeting on their work in the past year. Each independent director shall also make a report on his/her duties.</p>
23.	<p>Article 75 Directors, supervisors and senior management provide explanations and clarifications on shareholders' enquiries and suggestions at general meetings.</p>	<p>Article 75 Directors and senior management provide explanations and clarifications on shareholders' enquiries and suggestions at general meetings.</p>
24.	<p>Article 77 (omitted)</p> <p>(2) names of the presiding officer of the meeting and the directors, supervisors and senior management present at the meeting;</p> <p>(omitted)</p>	<p>Article 77 (omitted)</p> <p>(2) names of the presiding officer of the meeting and the directors and senior management present at the meeting;</p> <p>(omitted)</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
25.	<p>Article 78 The convenor shall ensure that the contents of the minutes are true, accurate and complete. The directors, supervisors, secretary of the Board, the convenor or his/her representative and the presiding officer of the meeting attending the meeting shall sign the minutes. The minutes shall be kept together with the signature book of the shareholders attending the meeting on-site and the proxy form for proxy attendance, and the valid information on the voting situation on the Internet and other means for a period of not less than 10 years.</p>	<p>Article 78 The convenor shall ensure that the contents of the minutes are true, accurate and complete. The directors, secretary of the Board, the convenor or his/her representative and the presiding officer of the meeting attending the meeting shall sign the minutes. The minutes shall be kept together with the signature book of the shareholders attending the meeting on-site and the proxy form for proxy attendance, and the valid information on the voting situation on the Internet and other means for a period of not less than 10 years.</p>
26.	<p>Article 81 The following matters shall be passed by ordinary resolutions at the general meeting:</p> <p>(1) reports on the work of the Board and the Supervisory Committee;</p> <p>(2) profit distribution plan and loss recovery plan prepared by the Board;</p> <p>(3) appointment and removal of members of the Board and the Supervisory Committee and their remuneration and method of payment;</p> <p>(omitted)</p>	<p>Article 81 The following matters shall be passed by ordinary resolutions at the general meeting:</p> <p>(1) reports on the work of the Board;</p> <p>(2) profit distribution plan and loss recovery plan prepared by the Board;</p> <p>(3) appointment and removal of members of the Board and their remuneration and method of payment;</p> <p>(omitted)</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
27.	<p>Article 84 (omitted)</p> <p>Connected transactions between the Company and its connected parties with a transaction amount of more than RMB30 million and accounting for more than 5% of the absolute value of the Company's latest audited net assets (except for the granting of cash assets and the provision of guarantees by the Company), connected transactions between the Company and the Company's directors; supervisors and senior management and their spouses, and connected transactions in respect of the provision of guarantees by the Company to its connected persons shall be submitted to the general meeting of the Company for consideration and, in addition, connected transactions shall be the Board of the Company shall consider and decide on such transactions in accordance with the principle of recusal of connected directors from voting.</p> <p>(omitted)</p> <p>If the connected shareholder does not take the initiative to apply for recusal, other shareholders or representatives of shareholders attending the general meeting shall have the right to request the connected shareholder to disqualify himself/herself from the meeting; if, upon the request for recusal made by other shareholders or representatives of shareholders, the Shareholder whose recusal has been requested considers that he/she does not fall within the scope of recusal, the presiding officer of the general meeting shall, depending on the circumstances, discuss the matter with the on-site directors; supervisors and connected shareholders, and make a decision on the recusal.</p>	<p>Article 84 (omitted)</p> <p>Connected transactions between the Company and its connected parties with a transaction amount of more than RMB30 million and accounting for more than 5% of the absolute value of the Company's latest audited net assets (except for the granting of cash assets and the provision of guarantees by the Company), connected transactions between the Company and the Company's directors and senior management and their spouses, and connected transactions in respect of the provision of guarantees by the Company to its connected persons shall be submitted to the general meeting of the Company for consideration and, in addition, connected transactions shall be the Board of the Company shall consider and decide on such transactions in accordance with the principle of recusal of connected directors from voting.</p> <p>(omitted)</p> <p>If the connected shareholder does not take the initiative to apply for recusal, other shareholders or representatives of shareholders attending the general meeting shall have the right to request the connected shareholder to disqualify himself/herself from the meeting; if, upon the request for recusal made by other shareholders or representatives of shareholders, the Shareholder whose recusal has been requested considers that he/she does not fall within the scope of recusal, the presiding officer of the general meeting shall, depending on the circumstances, discuss the matter with the on-site directors and connected shareholders, and make a decision on the recusal.</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
28.	<p>Article 86 The list of candidates for directors and supervisors is submitted to the general meeting for a vote by way of a proposal.</p> <p>When the general meeting votes on the election of directors and supervisors, the cumulative voting system may be implemented in accordance with the provisions of the Articles of Association or the resolution of the general meeting; when the number of candidates is two or more, the cumulative voting system shall be implemented.</p> <p>The cumulative voting system referred to in the preceding paragraph means that when a general meeting elects directors or supervisors, each share shall have the same number of voting rights as the number of directors or supervisors to be elected, and the voting rights owned by the shareholders may be centrally used. The Board shall announce to the shareholders the biography and basic information of the candidate directors or supervisors.</p> <p>(omitted)</p>	<p>Article 86 The list of candidates for directors is submitted to the general meeting for a vote by way of a proposal.</p> <p>When the general meeting votes on the election of directors, the cumulative voting system may be implemented in accordance with the provisions of the Articles of Association or the resolution of the general meeting; when the number of candidates is two or more, the cumulative voting system shall be implemented.</p> <p>The cumulative voting system referred to in the preceding paragraph means that when a general meeting elects directors, each share shall have the same number of voting rights as the number of directors to be elected, and the voting rights owned by the shareholders may be centrally used. The Board shall announce to the shareholders the biography and basic information of the candidate directors.</p> <p>(omitted)</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
	<p>The manner and procedure for the nomination of supervisors shall be as following:</p> <p>(1) in the case of supervisors who are representatives of shareholders, the Supervisory Committee and shareholders holding, individually or in combination, more than 1% of the Company's shares shall have the right to propose new candidates for supervisors;</p> <p>(2) when a shareholder who holds, individually or in aggregate, more than 1% of the shares of the Company proposes a new candidate for supervisory, the shareholder shall submit to the Supervisory Committee proof of the eligibility for nomination and the requisite information of the proposed candidate 10 working days prior to the general meeting, whereby the Supervisory Committee shall examine and review whether the nomination and the nominee are in compliance with the provisions of the relevant laws and regulations and, after passing the examination and review, the Supervisory Committee shall notify the shareholders of the nomination and submit it to the shareholders for election;</p> <p>(3) supervisors who are employee representatives shall be democratically elected or replaced by the employees of the Company through the employees' congress, employees' meeting or other forms.</p>	

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No.	Before amendment	After amendment
29.	<p>Article 91 (omitted)</p> <p>When the general meeting votes on the proposal, the lawyers, the shareholders' representatives and the supervisors' representatives shall be responsible for counting and supervising the votes, and the results of the voting shall be announced on the spot, and the voting results of the resolution shall be recorded in the minutes of the meeting.</p> <p>(omitted)</p>	<p>Article 91 (omitted)</p> <p>When the general meeting votes on the proposal, the lawyers, the shareholders' representatives shall be responsible for counting and supervising the votes, and the results of the voting shall be announced on the spot, and the voting results of the resolution shall be recorded in the minutes of the meeting. Subject to the relevant domestic laws, regulations and regulatory rules, if the securities regulatory rules of the place where the Company's shares are listed provide otherwise, such provisions shall prevail accordingly.</p> <p>(omitted)</p>
30.	<p>Article 96 If the general meeting adopts a proposal for the election of directorsand supervisors, the proposal shall also specify the time when the new directorsand supervisors shall take office.</p>	<p>Article 96 If the general meeting adopts a proposal for the election of directors, the proposal shall also specify the time when the new directors shall take office.</p>
31.	<p>Article 98 (omitted)</p> <p>(7) a person who has been publicly recognised by the stock exchange as unsuitable to serve as a director, supervisor or senior management member of a listed company with the penalty period not yet expired;</p> <p>(omitted)</p>	<p>Article 98 (omitted)</p> <p>(7) a person who has been publicly recognised by the stock exchange as unsuitable to serve as a director or senior management member of a listed company with the penalty period not yet expired;</p> <p>(omitted)</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
32.	<p>Article 101 (omitted)</p> <p>(5) shall truthfully provide the Supervisory Committee with relevant information and data, and shall not impede the Supervisory Committee or supervisors in the exercise of their powers;</p> <p>(omitted)</p>	<p>Article 101 (omitted)</p> <p>(5) shall truthfully provide the Audit Committee with relevant information and data, and shall not impede the Audit Committee or members of the Audit Committee in the exercise of their powers;</p> <p>(omitted)</p>
33.	<p>Article 110 The Board shall consist of seven directors, four of whom shall be independent directors.</p>	<p>Article 110 The Board shall consist of eight directors, four of whom shall be independent directors and one of whom shall be a staff representative director.</p>
34.	<p>Article 114 (omitted)</p> <p>3. Connected transactions between the Company and its directors, supervisors and senior management and their spouses shall be submitted to the general meeting for consideration and approval;</p> <p>(omitted)</p>	<p>Article 114 (omitted)</p> <p>3. Connected transactions between the Company and its directors and senior management and their spouses shall be submitted to the general meeting for consideration and approval;</p> <p>(omitted)</p>
35.	<p>Article 118 The Board shall meet at least twice a year and shall be convened by the Chairman of the Board, who shall notify the directors, supervisors, general manager and, if necessary, other senior management members of the Company 14 days prior to the meeting by hand delivery, e-mail, fax, telephone, WeChat, post or other means.</p>	<p>Article 118 The Board shall meet at least twice a year and shall be convened by the Chairman of the Board, who shall notify the directors, general manager and, if necessary, other senior management members of the Company 14 days prior to the meeting by hand delivery, e-mail, fax, telephone, WeChat, post or other means.</p>
36.	<p>Article 119 Shareholders representing more than one-tenth of the voting rights, more than one-third of the directors or the Supervisory Committee may propose to convene an extraordinary meeting of the Board. The Chairman of the Board shall convene and preside over the meeting of the Board within 14 days from the receipt of the proposal.</p>	<p>Article 119 Shareholders representing more than one-tenth of the voting rights, more than one-third of the directors or the Audit Committee may propose to convene an extraordinary meeting of the Board. The Chairman of the Board shall convene and preside over the meeting of the Board within 14 days from the receipt of the proposal.</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
37.	<p>Article 143 Persons holding executive positions other than directors and supervisors in the Company's controlling shareholder entities shall not serve as senior management of the Company.</p> <p>Senior management members of the Company are remunerated only by the Company and are not remunerated by the controlling shareholder.</p>	<p>Article 143 Persons holding executive positions other than directors in the Company's controlling shareholder entities shall not serve as senior management of the Company.</p> <p>Senior management members of the Company are remunerated only by the Company and are not remunerated by the controlling shareholder.</p>
38.	<p>Article 147 (omitted)</p> <p>(3) the use of the Company's funds and assets, the authority to enter into major contracts, and the reporting system to the Board and the Supervisory Committee;</p> <p>(omitted)</p>	<p>Article 147 (omitted)</p> <p>(3) the use of the Company's funds and assets, the authority to enter into major contracts, and the reporting system to the Board;</p> <p>(omitted)</p>
39.	<p>CHAPTER VII SUPERVISORY COMMITTEE (the whole chapter omitted)</p>	

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
40.	<p>Article 173 (omitted)</p> <p>1. The profit distribution proposal shall be considered and approved by the Board and the Supervisory Committee of the Company respectively before it is submitted to the general meeting for consideration. When the Board considers the profit distribution proposal, it shall be approved by a majority of all the directors and more than one-half of the independent directors of the Company shall vote in favour of the proposal. When the Supervisory Committee considers the profit distribution proposal, it shall be approved by a majority of the votes of all supervisors.</p> <p>(omitted)</p> <p>4. The Board, the Supervisory Committee and the general meeting shall give full consideration to the opinions of public investors in the relevant decision-making and argumentation process.</p> <p>(omitted)</p>	<p>Article 159 (omitted)</p> <p>1. The profit distribution proposal shall be considered and approved by the Board of the Company before it is submitted to the general meeting for consideration. When the Board considers the profit distribution proposal, it shall be approved by a majority of all the directors and more than one-half of the independent directors of the Company shall vote in favour of the proposal.</p> <p>(omitted)</p> <p>4. The Board and the general meeting shall give full consideration to the opinions of public investors in the relevant decision-making and argumentation process.</p> <p>(omitted)</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
	<p>2. The Board of the Company shall give full consideration to the opinions of the independent directors,the Supervisory Committee and public investors in the process of adjusting the profit distribution policy. When the Board considers the adjustment of the profit distribution policy, it shall be agreed by a majority of the votes of all the directors and more than one-half of the independent directors of the Company;when the Supervisory Committee considers the adjustment of the profit distribution policy, it shall be agreed by a majority of the votes of all the supervisors.</p> <p>3. Adjustments to the profit distribution policy shall be considered and approved by the Board and the Supervisory Committee respectively before they are submitted to the general meeting for consideration. The Company shall take the protection of shareholders' rights and interests as the starting point and justify and explain the reasons in detail in the proposal for the general meeting. When the general meeting considers the adjustment of the profit distribution policy, it shall be approved by a vote of two-thirds or more of the voting rights held by the shareholders present at the meeting.</p> <p>(omitted)</p>	<p>2. The Board of the Company shall give full consideration to the opinions of the independent directors and public investors in the process of adjusting the profit distribution policy. When the Board considers the adjustment of the profit distribution policy, it shall be agreed by a majority of the votes of all the directors and more than one-half of the independent directors of the Company.</p> <p>3. Adjustments to the profit distribution policy shall be considered and approved by the Board before they are submitted to the general meeting for consideration. The Company shall take the protection of shareholders' rights and interests as the starting point and justify and explain the reasons in detail in the proposal for the general meeting. When the general meeting considers the adjustment of the profit distribution policy, it shall be approved by a vote of two-thirds or more of the voting rights held by the shareholders present at the meeting.</p> <p>(omitted)</p>
41.	<p>Article 189 Notice of meetings of the Supervisory Committee held by the Company shall be given by hand or by other effective means such as mail, fax, telephone, WeChat or e-mail or by way of announcement.</p>	<p>Article 175 Notice of meetings of the Specialised Committees under the Board of Directors held by the Company shall be given by hand or by other effective means such as mail, fax, telephone, WeChat or e-mail or by way of announcement.</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

No.	Before amendment	After amendment
42.	<p>Article 218 (omitted)</p> <p>(3) Related (connected) relationship refers to the relationship between controlling shareholders, de facto controllers, directors, supervisors and senior management of a company and the enterprises they directly or indirectly control, as well as other relationships that may lead to the transfer of interests of the company. However, enterprises controlled by the State are related to each other not only because they are also controlled by the State.</p> <p>(omitted)</p>	<p>Article 204 (omitted)</p> <p>(3) Related (connected) relationship refers to the relationship between controlling shareholders, de facto controllers, directors and senior management of a company and the enterprises they directly or indirectly control, as well as other relationships that may lead to the transfer of interests of the company. However, enterprises controlled by the State are related to each other not only because they are also controlled by the State.</p> <p>(omitted)</p>
43.	<p>Article 224 For the purposes of the Articles of Association, the expressions “above” and “within” shall include the number indicated; the expressions “over” and “beyond”, “below”, “less than”, “more than” do not include this number.</p>	<p>Article 207 For the purposes of the Articles of Association, the expressions “above” and “within” shall include the number indicated; the expressions “over” and “beyond”, “below”, “less than”, “more than” and “lower than” do not include this number.</p>
44.	<p>Article 223 In the implementation of the Articles of Association, in the event of disputes among the Company, shareholders, directors, supervisors and senior management involving the provisions of the Articles of Association, the disputes shall be resolved through consultation first. If consultation fails, litigation shall be filed with the people’s court of the Company’s domicile.</p>	<p>Article 209 In the implementation of the Articles of Association, in the event of disputes among the Company, shareholders, directors and senior management involving the provisions of the Articles of Association, the disputes shall be resolved through consultation first. If consultation fails, litigation shall be filed with the people’s court of the Company’s domicile.</p>
45.	<p>Article 224 The annexes to the Articles of Association include the Rules of Procedure of the General Meeting, the Rules of Procedure of the Board of Directors and the Rules of Procedure of the Supervisory Committee.</p>	<p>Article 210 The annexes to the Articles of Association include the Rules of Procedure of the General Meeting and the Rules of Procedure of the Board of Directors.</p>

APPENDIX I DETAILS OF THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Save as the above amendments, the contents of the other chapters and articles of the Articles of Association shall remain unchanged. The chapters and serial numbers of the corresponding articles of the existing Articles of Association are being amended simultaneously. The English version of the Articles of Association is an unofficial translation of the Chinese version. In the event of any inconsistency, the Chinese version shall prevail.

COMPARISON TABLE OF AMENDMENTS TO THE RULES OF PROCEDURE
FOR GENERAL MEETINGS

Details of the Proposed Amendments to the Rules of Procedure for General Meetings are as follows:

No.	Before amendment	After amendment
1.	<p>Article 4 The general meetings are divided into annual general meetings and extraordinary general meetings. The annual general meeting shall be called once a year within six months following the end of the previous fiscal year. The extraordinary general meeting is convened irregularly, in case an extraordinary general meeting shall be convened as required under Article 113 of the Company Law, such extraordinary general meeting shall be convened within two months.</p> <p>If a general meeting cannot be convened by the Company within the period mentioned above, the Company shall report to the Shenzhen Stock Exchange (“Shenzhen Stock Exchange”), and announce the explanations on the reasons.</p>	<p>Article 4 The general meetings are divided into annual general meetings and extraordinary general meetings. The annual general meeting shall be called once a year within six months following the end of the previous fiscal year. The extraordinary general meeting is convened irregularly, in case an extraordinary general meeting shall be convened as required under the Company Law, such extraordinary general meeting shall be convened within two months.</p> <p>If a general meeting cannot be convened by the Company within the period mentioned above, the Company shall report to the Shenzhen Stock Exchange (“Shenzhen Stock Exchange”), and announce the explanations on the reasons.</p>
2.	<p>Article 7 The independent non-executive directors shall have the right to propose to the board of directors to call an extraordinary general meeting, upon approval by more than half of the independent non-executive directors. The board of directors shall, in accordance with the laws, administrative regulations and the Articles of Association, give a written response on whether or not it agrees to call such an extraordinary general meeting within 10 days after receiving the proposal from the independent non-executive directors to call such meeting.</p> <p>(omitted)</p>	<p>Article 7 The independent non-executive directors (hereinafter also referred to as “independent directors”) shall have the right to propose to the board of directors to call an extraordinary general meeting, upon approval by more than half of the independent non-executive directors. The board of directors shall, in accordance with the laws, administrative regulations and the Articles of Association, give a written response on whether or not it agrees to call such an extraordinary general meeting within 10 days after receiving the proposal from the independent non-executive directors to call such meeting.</p> <p>(omitted)</p>

No.	Before amendment	After amendment
3.	<p>Article 8 The supervisory committee shall have the right to propose to the board of directors in writing to hold an extraordinary general meeting. The board of directors shall, in accordance with the laws, administrative regulations and the Articles of Association, give a written response on whether or not it agrees to call such an extraordinary general meeting within 10 days after receiving the proposal from the supervisory committee to call such meeting.</p> <p>If the board of directors agrees to hold an extraordinary general meeting, it will issue a notice calling such meeting within 5 days after it has so resolved. The consent of the supervisory committee shall be secured if any change is to be made in the notice to the original request.</p> <p>If the board of directors disagrees to hold an extraordinary general meeting or fails to give a response within 10 days after the receipt of the proposal, it shall be deemed that the board of directors is unable or fails to perform its duty of convening a general meeting. In such case, the supervisory committee may convene and preside over the meeting on its own.</p>	<p>Article 8 The Audit Committee shall have the right to propose to the board of directors in writing to hold an extraordinary general meeting. The board of directors shall, in accordance with the laws, administrative regulations and the Articles of Association, give a written response on whether or not it agrees to call such an extraordinary general meeting within 10 days after receiving the proposal from the supervisory committee to call such meeting.</p> <p>If the board of directors agrees to hold an extraordinary general meeting, it will issue a notice calling such meeting within 5 days after it has so resolved. The consent of the Audit Committee shall be secured if any change is to be made in the notice to the original request.</p> <p>If the board of directors disagrees to hold an extraordinary general meeting or fails to give a response within 10 days after the receipt of the proposal, it shall be deemed that the board of directors is unable or fails to perform its duty of convening a general meeting. In such case, the Audit Committee may convene and preside over the meeting on its own.</p>

No.	Before amendment	After amendment
4.	<p>Article 9 (omitted)</p> <p>If the Board does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days after receiving the request, shareholders who individually or collectively hold more than 10% of the Company's shares have the right to propose to the Supervisory Committee that an extraordinary general meeting be convened and shall submit their request in writing to the Supervisory Committee.</p> <p>If the Supervisory Committee agrees to convene an extraordinary general meeting, it shall issue a notice of the convening of the general meeting within five days of receipt of the request, and any changes to the original request contained in the notice shall be subject to the consent of the shareholders concerned.</p> <p>If the Supervisory Committee fails to give notice of a general meeting within the prescribed period, it shall be deemed that the Supervisory Committee does not convene and preside over the general meeting, and that shareholders who individually or collectively hold more than 10% of the Company's shares for a period of more than 90 consecutive days may do so on their own.</p>	<p>Article 9 (omitted)</p> <p>If the Board does not agree to convene an extraordinary general meeting or fails to provide feedback within 10 days after receiving the request, shareholders who individually or collectively hold more than 10% of the Company's shares have the right to propose to the Audit Committee that an extraordinary general meeting be convened and shall submit their request in writing to the Audit Committee.</p> <p>If the Audit Committee agrees to convene an extraordinary general meeting, it shall issue a notice of the convening of the general meeting within five days of receipt of the request, and any changes to the original request contained in the notice shall be subject to the consent of the shareholders concerned.</p> <p>If the Audit Committee fails to give notice of a general meeting within the prescribed period, it shall be deemed that the Audit Committee does not convene and preside over the general meeting, and that shareholders who individually or collectively hold more than 10% of the Company's shares for a period of more than 90 consecutive days may do so on their own.</p>

APPENDIX II

DETAILS OF THE AMENDMENTS TO THE RULES OF PROCEDURE FOR GENERAL MEETINGS

No.	Before amendment	After amendment
5.	<p>Article 10 If the Supervisory Committee or shareholders decide to convene a general meeting on its/their own, it/they shall notify the Board in writing and at the same time file a record with the Shenzhen Stock Exchange.</p> <p>The shareholding of the convening shareholders shall not be less than 10% before the announcement of the resolution of the general meeting.</p> <p>The Supervisory Committee or the convening shareholders shall submit the relevant supporting materials to the Shenzhen Stock Exchange when issuing the notice of the general meeting and the announcement of the resolution of the general meeting.</p>	<p>Article 10 If the Audit Committee or shareholders decide to convene a general meeting on its/their own, it/they shall notify the Board in writing and at the same time file a record with the Shenzhen Stock Exchange.</p> <p>The shareholding of the convening shareholders shall not be less than 10% before the announcement of the resolution of the general meeting.</p> <p>The Audit Committee or the convening shareholders shall submit the relevant supporting materials to the Shenzhen Stock Exchange when issuing the notice of the general meeting and the announcement of the resolution of the general meeting.</p>
6.	<p>Article 11 The Board and the secretary of the Board shall co-operate with any general meeting convened by the Supervisory Committee or by the shareholders themselves. The Board shall provide the register of shareholders as at the date of the shareholding registration. In the event that the Board fails to provide the register of shareholders, the convener may apply to the securities registration and settlement institution for obtaining the register of members with the relevant announcements on the convening of the general meeting. The register of members obtained by the convener shall not be used for purposes other than convening of the general meeting.</p>	<p>Article 11 The Board and the secretary of the Board shall co-operate with any general meeting convened by the Audit Committee or by the shareholders themselves. The Board shall provide the register of shareholders as at the date of the shareholding registration. In the event that the Board fails to provide the register of shareholders, the convener may apply to the securities registration and settlement institution for obtaining the register of members with the relevant announcements on the convening of the general meeting. The register of members obtained by the convener shall not be used for purposes other than convening of the general meeting.</p>
7.	<p>Article 12 In the case of a general meeting convened by the Supervisory Committee or by the shareholders themselves, the expenses necessary for the meeting shall be borne by the Company.</p>	<p>Article 12 In the case of a general meeting convened by the Audit Committee or by the shareholders themselves, the expenses necessary for the meeting shall be borne by the Company.</p>

APPENDIX II
**DETAILS OF THE AMENDMENTS TO THE RULES
OF PROCEDURE FOR GENERAL MEETINGS**

No.	Before amendment	After amendment
8.	<p>Article 14 When the Company holds a general meeting, the Board, the Supervisory Committee and shareholders who individually or collectively hold more than 1% of the Company's shares shall have the right to submit proposals to the Company.</p> <p>(omitted)</p>	<p>Article 14 When the Company holds a general meeting, the Board, the Audit Committee and shareholders who individually or collectively hold more than 1% of the Company's shares shall have the right to submit proposals to the Company.</p> <p>(omitted)</p>
9.	<p>Article 17 If the general meeting intends to discuss the election of directors and supervisors, the notice of the general meeting shall fully disclose the details of the candidates for directorsand supervisors, including at least the following:</p> <p>(omitted)</p> <p>Except for the election of directorsand supervisors by a cumulative voting system, each candidate for a directoror supervisor shall be submitted as a separate proposal.</p>	<p>Article 17 If the general meeting intends to discuss the election of directors the notice of the general meeting shall fully disclose the details of the candidates for directors, including at least the following:</p> <p>(omitted)</p> <p>Except for the election of directors by a cumulative voting system, each candidate for a director shall be submitted as a separate proposal.</p>
10.	<p>Article 18 The notice of the general meeting shall include the following:</p> <p>(omitted)</p> <p>(6) if any director, supervisor or senior management member has a material interest in the matter to be discussed, the nature and extent of his/her interest should be disclosed; if the matter to be discussed affects that director, supervisor or senior management member as a shareholder differently from other shareholders of the same class, the difference should be stated;</p> <p>(omitted)</p>	<p>Article 19 The notice of the general meeting shall include the following:</p> <p>(omitted)</p> <p>(6) if any director, senior management member has a material interest in the matter to be discussed, the nature and extent of his/her interest should be disclosed; if the matter to be discussed affects that director or senior management member as a shareholder differently from other shareholders of the same class, the difference should be stated;</p> <p>(omitted)</p>

APPENDIX II

DETAILS OF THE AMENDMENTS TO THE RULES OF PROCEDURE FOR GENERAL MEETINGS

No.	Before amendment	After amendment
11.	<p>Article 22 (omitted)</p> <p>Small and medium-sized investors refer to shareholders other than the Company's Directors, Supervisors, senior management, and shareholders who individually or collectively hold more than 5% of the Company's shares.</p>	<p>Article 22 (omitted)</p> <p>Small and medium-sized investors refer to shareholders other than the Company's Directors, senior management, and shareholders who individually or collectively hold more than 5% of the Company's shares.</p>
12.	<p>Article 25 Where a general meeting requests the attendance of directors, supervisors and senior management, the directors, supervisors and senior management shall attend the meeting and be available for questioning by shareholders. Subject to the securities regulatory rules of the place where the Company's shares are listed, the aforesaid persons may attend the meeting by means of Internet, video, telephone or other means with equivalent effect.</p>	<p>Article 25 Where a general meeting requests the attendance of directors and senior management, the directors and senior management shall attend the meeting and be available for questioning by shareholders. Subject to the securities regulatory rules of the place where the Company's shares are listed, the aforesaid persons may attend the meeting by means of Internet, video, telephone or other means with equivalent effect.</p>
13.	<p>Article 27 (omitted)</p> <p>The chairman of the Supervisory Committee shall preside at any general meeting convened by the Supervisory Committee itself. In the event that the chairman of the Supervisory Committee is unable to perform his/her duties or fails to perform his/her duties, a supervisor shall be jointly elected by a majority of the supervisors to preside over the meeting.</p> <p>(omitted)</p>	<p>Article 27 (omitted)</p> <p>The convenor of the Audit Committee shall preside at any general meeting convened by the Audit Committee itself. In the event that the convenor of the Audit Committee is unable to perform his/her duties or fails to perform his/her duties, a member of the Audit Committee shall be jointly elected by a majority of the members of the Audit Committee to preside over the meeting.</p> <p>(omitted)</p>
14.	<p>Article 28 At the annual general meeting, the Board and the Supervisory Committee shall make a report to the general meeting on their work in the past year. Each independent director shall also make a report on his/her duties.</p>	<p>Article 28 At the annual general meeting, the Board shall make a report to the general meeting on their work in the past year. Each independent director shall also make a report on his/her duties.</p>

No.	Before amendment	After amendment
15.	Article 29 Directors, supervisors and senior management provide explanations and clarifications on shareholders' enquiries and suggestions at general meetings.	Article 29 Directors and senior management provide explanations and clarifications on shareholders' enquiries and suggestions at general meetings.
16.	<p>Article 32 When the general meeting votes on the election of directors and supervisors, the cumulative voting system may be implemented in accordance with the provisions of the Articles of Association or the resolution of the general meeting; when the number of candidates is two or more, the cumulative voting system shall be implemented.</p> <p>The cumulative voting system referred to in the preceding paragraph means that when a general meeting elects directors or supervisors, each share shall have the same number of voting rights as the number of directors or supervisors to be elected, and the voting rights owned by the shareholders may be centrally used. The Board shall announce to the shareholders the biography and basic information of the candidate directors or supervisors.</p> <p>If directors will be elected by cumulative voting at the general meeting, the voting of independent non-executive directors and non-independent directors shall be carried out separately.</p>	<p>Article 32 When the general meeting votes on the election of directors, the cumulative voting system may be implemented in accordance with the provisions of the Articles of Association or the resolution of the general meeting; when the number of candidates is two or more, the cumulative voting system shall be implemented.</p> <p>The cumulative voting system referred to in the preceding paragraph means that when a general meeting elects directors, each share shall have the same number of voting rights as the number of directors to be elected, and the voting rights owned by the shareholders may be centrally used. The Board shall announce to the shareholders the biography and basic information of the candidate directors.</p> <p>If directors will be elected by cumulative voting at the general meeting, the voting of independent non-executive directors and non-independent directors shall be carried out separately.</p>

No.	Before amendment	After amendment
17.	<p>Article 37 Before a general meeting votes on a proposal, it shall elect two shareholders' representatives to participate in the counting and supervision of votes. If the matter under consideration is related to a shareholder, the shareholder concerned and his/her proxy shall not participate in the counting of votes or the supervision of votes.</p> <p>When the general meeting votes on the proposal, the lawyers, the shareholders' representatives and the supervisors' representatives shall be responsible for counting and supervising the votes, and the results of the voting shall be announced on the spot, and the voting results of the resolution shall be recorded in the minutes of the meeting.</p> <p>Shareholders of the Company or their proxies who cast their votes through the Internet or other means are entitled to check their voting results through the corresponding voting system.</p>	<p>Article 37 Before a general meeting votes on a proposal, it shall elect two shareholders' representatives to participate in the counting and supervision of votes. If the matter under consideration is related to a shareholder, the shareholder concerned and his/her proxy shall not participate in the counting of votes or the supervision of votes.</p> <p>When the general meeting votes on the proposal, the lawyers, the shareholders' representatives shall be responsible for counting and supervising the votes, and the results of the voting shall be announced on the spot, and the voting results of the resolution shall be recorded in the minutes of the meeting. Where there are any other provisions of the rules of securities regulation of the place where the Company's shares are listed and without violating domestic relevant laws and regulations and regulatory rules, such provisions shall prevail.</p> <p>Shareholders of the Company or their proxies who cast their votes through the Internet or other means are entitled to check their voting results through the corresponding voting system.</p>

APPENDIX II

DETAILS OF THE AMENDMENTS TO THE RULES OF PROCEDURE FOR GENERAL MEETINGS

No.	Before amendment	After amendment
18.	<p>Article 41 The minutes of the general meeting shall be taken by the secretary of the Board. The minutes shall record the following:</p> <p>(omitted)</p> <p>(II) names of the presiding officer of the meeting and the directors, —supervisors, secretary of the Board and other senior management members attend or present at the meeting;</p> <p>(omitted)</p> <p>The convenor shall ensure that the contents of the minutes are true, accurate and complete. The directors, —supervisors, secretary of the Board, the convenor or his/her representative and the presiding officer of the meeting attending the meeting shall sign the minutes. The minutes shall be kept together with the signature book of the shareholders attending the meeting on-site and the proxy form for proxy attendance, and the valid information on the voting situation on the Internet and other means for a period of not less than 10 years.</p>	<p>Article 41 The minutes of the general meeting shall be taken by the secretary of the Board. The minutes shall record the following:</p> <p>(omitted)</p> <p>(II) names of the presiding officer of the meeting and the directors, secretary of the Board and other senior management members attend or present at the meeting;</p> <p>(omitted)</p> <p>The convenor shall ensure that the contents of the minutes are true, accurate and complete. The directors, secretary of the Board, the convenor or his/her representative and the presiding officer of the meeting attending the meeting shall sign the minutes. The minutes shall be kept together with the signature book of the shareholders attending the meeting on-site and the proxy form for proxy attendance, and the valid information on the voting situation on the Internet and other means for a period of not less than 10 years.</p>
19.	<p>Article 43 If the general meeting adopts a proposal for the election of directors —and supervisors, the new directors —and supervisors shall take office in accordance with the provisions of the Articles of Association.</p>	<p>Article 43 If the general meeting adopts a proposal for the election of directors, the new directors shall take office in accordance with the provisions of the Articles of Association.</p>
20.	<p>Article 49 Subject to the consideration and approval at the general meeting of the Company, the Rules of Procedure shall take effect upon the listing of the H Shares in the initial public offering on the Hong Kong Stock Exchange.</p>	<p>Article 49 The Rules of Procedure shall take effect from the date of consideration and approval at the general meeting of the Company.</p>

Save as the above amendments, the contents of the other chapters and articles of the Rules of Procedure for General Meetings shall remain unchanged. The chapters and serial numbers of the corresponding articles of the existing Rules of Procedure for General Meetings are being amended simultaneously. The English version of the Rules of Procedure for General Meetings is an unofficial translation of the Chinese version. In the event of any inconsistency, the Chinese version shall prevail.

COMPARISON TABLE OF AMENDMENTS TO THE RULES OF PROCEDURE
FOR THE BOARD OF DIRECTORS

Details of the Proposed Amendments to the Rules of Procedure for the Board of Directors are as follows:

No.	Before amendment	After amendment
1.	Article 3 The Board shall, when exercising its power, abide by the relevant national laws and regulations, the Articles of Association and the resolutions of the general meeting, and consciously accept the supervision of the supervisory committee of the Company. Matters subject to the approval of relevant government authorities shall be reported for approval before implementation.	Article 3 The Board shall, when exercising its power, abide by the relevant national laws and regulations, the Articles of Association and the resolutions of the general meeting, and consciously accept the supervision of the audit committee of the Company. Matters subject to the approval of relevant government authorities shall be reported for approval before implementation.
2.	Article 5 The Board meetings shall be in the form of either regular meetings or extraordinary meetings. Shareholders representing more than one-tenth of the voting rights and more than one-third of directors or the supervisory committee , may propose an extraordinary board meeting. The chairman of the Board shall convene and preside over the board meeting within 14 days after receiving the proposal.	Article 5 The Board meetings shall be in the form of either regular meetings or extraordinary meetings. Shareholders representing more than one-tenth of the voting rights and more than one-third of directors or the audit committee , may propose an extraordinary board meeting. The chairman of the Board shall convene and preside over the board meeting within 14 days after receiving the proposal.
3.	Article 7 The Board shall notify the directors, supervisors and general manager by personal delivery, e-mail, facsimile, mail or other ways 14 days before it convenes a regular meeting. (omitted)	Article 7 The Board shall notify all the directors and general manager by personal delivery, e-mail, facsimile, mail or other ways 14 days before it convenes a regular meeting. (omitted)

APPENDIX III

DETAILS OF THE AMENDMENTS TO THE RULES OF PROCEDURE FOR THE BOARD OF DIRECTORS

No.	Before amendment	After amendment
4.	<p>Article 9 The following entities shall have the right to submit proposals to the Board:</p> <p>(I) Any director;</p> <p>(II) Special committees under the Board;</p> <p>(III) The supervisory committee;</p> <p>(IV) Shareholders holding more than 3% of the Company's shares individually or collectively;</p> <p>(V) The general manager, the chief financial officer and the secretary to the Board.</p> <p>The proposals submitted by the entities specified in paragraphs (II), (III) and (V) above shall be covered by the scope of their duties.</p>	<p>Article 9 The following entities shall have the right to submit proposals to the Board:</p> <p>(I) Any director;</p> <p>(II) Special committees under the Board;</p> <p>(III) Shareholders holding more than 3% of the Company's shares individually or collectively;</p> <p>(IV) The general manager, the chief financial officer and the secretary to the Board.</p> <p>The proposals submitted by the entities specified in paragraphs (II) and (IV) above shall be covered by the scope of their duties.</p>
5.	<p>Article 14 Directors shall follow the following principles in delegating and attending the meeting of the Board:</p> <p>(omitted)</p> <p>(III) An independent non-executive director shall not delegate a non-independent director to attend on his/her behalf, nor shall a non-independent director accept proxy from an independent non-executive director;</p> <p>(omitted)</p>	<p>Article 14 Directors shall follow the following principles in delegating and attending the meeting of the Board:</p> <p>(omitted)</p> <p>(III) An independent non-executive director (hereinafter also referred to as an "independent director") shall not delegate a non-independent director to attend on his/her behalf, nor shall a non-independent director accept proxy from an independent non-executive director;</p> <p>(omitted)</p>

APPENDIX III

DETAILS OF THE AMENDMENTS TO THE RULES OF PROCEDURE FOR THE BOARD OF DIRECTORS

No.	Before amendment	After amendment
6.	<p>Article 15 The Secretary to the Board of the Company shall attend each and every Board meeting, and the supervisors and general managers of the Company shall have the right to attend the board meetings.</p> <p>(omitted)</p>	<p>Article 15 The Secretary to the Board of the Company shall attend each and every Board meeting and general managers of the Company shall have the right to attend the board meetings.</p> <p>(omitted)</p>
7.	<p>Article 18 The directors shall study the meeting materials carefully, and give opinions independently and diligently after fully understanding the situation.</p> <p>Before the meeting, the directors may obtain relevant information required for making a decision from the securities department, convener of the meeting, managers and other senior management members, the special committees, accounting firms, law firms and other relevant personnel and organizations. The directors may also suggest to the chairman of the meeting during the course of a Board meeting to request the above-mentioned personnel and representatives from the organizations to attend the meeting to explain the relevant circumstances.</p>	<p>Article 18 The directors shall study the meeting materials carefully, and give opinions independently and diligently after fully understanding the situation.</p> <p>Before the meeting, the directors may obtain relevant information required for making a decision from the securities department, convener of the meeting, managers and senior management members, the special committees, accounting firms, law firms and other relevant personnel and organizations. The directors may also suggest to the chairman of the meeting during the course of a Board meeting to request the above-mentioned personnel and representatives from the organizations to attend the meeting to explain the relevant circumstances.</p>
8.	<p>Article 30 Resolutions made by the Board of Directors shall be announced by the secretary of the Board of Directors pursuant to the rules of governing the listing of stocks on the stock exchange. Before announcement of the resolutions, the attending directors, other attendees, and the recording and service staff shall fulfill the confidentiality obligation.</p>	<p>Article 30 Resolutions made by the Board of Directors shall be announced by the secretary of the Board of Directors pursuant to the rules of the stock exchange. Before announcement of the resolutions, the attending directors, other attendees, and the recording and service staff shall fulfill the confidentiality obligation.</p>

APPENDIX III**DETAILS OF THE AMENDMENTS TO THE RULES
OF PROCEDURE FOR THE BOARD OF DIRECTORS**

No.	Before amendment	After amendment
9.	Article 36 This Procedure is formulated by the Board of Directors and approved by the general meeting, and shall become effective on the date on which the initial issue of H shares of the Company is listed for trading on The Stock Exchange of Hong Kong Limited.	Article 36 This Procedure is formulated by the Board of Directors and becomes effective after being approved by the general meeting.

Save as the above amendments, the contents of the other chapters and articles of the Rules of Procedure for the Board of Directors shall remain unchanged. The chapters and serial numbers of the corresponding articles of the existing Rules of Procedure for the Board of Directors are being amended simultaneously. The English version of the Rules of Procedure for the Board of Directors is an unofficial translation of the Chinese version. In the event of any inconsistency, the Chinese version shall prevail.

COMPARISON TABLE OF AMENDMENTS TO
THE INDEPENDENT DIRECTOR WORKING RULES

Details of the Proposed Amendments to the Independent Director Working Rules are as follows:

No.	Before amendment	After amendment
1.	<p>Article 3 (omitted)</p> <p>The Company's board of directors has established the Audit Committee, the Nomination Committee, Strategy Committee and the Remuneration and Appraisal Committee. All members of the committees are directors, among them, independent directors of the Audit Committee, the Nomination Committee, and the Remuneration and Appraisal Committee shall represent more than half of the members and serve as conveners. The members of the Audit Committee shall be directors who do not hold senior management positions in listed companies, of which independent directors with accounting professionals among the independent directors serve as conveners.</p>	<p>Article 3 (omitted)</p> <p>The Company's board of directors has established special committees such as the Audit Committee, the Nomination Committee, Strategy Committee and the Remuneration and Appraisal Committee. All members of the committees are directors, among them, independent directors of the Audit Committee, the Nomination Committee, and the Remuneration and Appraisal Committee shall represent more than half of the members and independent directors shall serve as conveners. The members of the Audit Committee shall be directors who do not hold senior management positions in listed companies, of which independent directors with accounting professionals among the independent directors serve as conveners.</p>
2.	<p>Article 5 Independent directors shall maintain independence. None of the following persons may serve as independent directors of the Company:</p> <p>(omitted)</p> <p>(IX) other persons who do not possess independence as stipulated by laws, administrative regulations, regulations of the CSRC, business rules of the SZSE, the Hong Kong Listing Rules and the Articles of Association.</p> <p>(omitted)</p>	<p>Article 5 Independent directors shall maintain independence. None of the following persons may serve as independent directors of the Company:</p> <p>(omitted)</p> <p>(IX) other persons who do not possess independence as stipulated by laws, administrative regulations, the securities regulatory rules of the place where the shares of the Company are listed and the Articles of Association.</p> <p>(omitted)</p>

No.	Before amendment	After amendment
3.	<p>Article 10 The board of directors, the Supervisory Committee, and shareholders individually or collectively holding 1% or more of the issued shares of the Company may propose candidates for independent directors but shall not nominate persons who share a stake with him/her or closely associated persons who may otherwise affect the independent performance of duties as candidates for independent directors.</p> <p>Investor protection institutions established in accordance with the law may publicly request shareholders to entrust them with the right to nominate independent directors on their behalf.</p>	<p>Article 10 The board of directors, and shareholders individually or collectively holding 1% or more of the issued shares of the Company may propose candidates for independent directors; but shall not nominate persons who share a stake with him/her or closely associated persons who may otherwise affect the independent performance of duties as candidates for independent directors.</p> <p>Investor protection institutions established in accordance with the law may publicly request shareholders to entrust them with the right to nominate independent directors on their behalf.</p>
4.	<p>Article 17 (omitted)</p> <p>If, as a result of the resignation or dismissal of independent directors or any other reasons, the proportion of independent directors on the Company's board of directors or special committees does not comply with these Rules or the Articles of Association or the Hong Kong Listing Rules, or if there is a lack of accounting professionals among the independent directors, the independent directors who intend to resign shall continue to perform their duties until the newly elected independent directors take office. The Company shall complete the by-election within 60 days from the date of resignation of the independent director.</p>	<p>Article 17 (omitted)</p> <p>If, as a result of the resignation or dismissal of independent director or any other reasons, the proportion of independent directors on the Company's board of directors or special committees does not comply with these Rules or the Articles of Association, the securities regulatory rules of the place where the Company's shares are listed or the Articles of Association, or if there is a lack of accounting professionals among the independent directors, the independent directors who intend to resign shall continue to perform their duties until the newly elected independent directors take office. The Company shall complete the by-election within 60 days from the date of resignation of the independent director.</p>

No.	Before amendment	After amendment
5.	<p>Article 18 The independent directors shall perform the following duties:</p> <p>(omitted)</p> <p>(IV) other duties as stipulated by laws, administrative regulations, the provisions of the CSRC, the Hong Kong Listing Rules, and the Articles of Association.</p>	<p>Article 18 The independent directors shall perform the following duties:</p> <p>(omitted)</p> <p>(IV) other duties as stipulated by laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association.</p>
6.	<p>Article 19 The following matters shall be submitted to the Board for consideration after being approved by a majority of all independent Directors of the Company:</p> <p>(omitted)</p> <p>(IV) other matters as prescribed by laws, administrative regulations, the CSRC regulations, the Hong Kong Listing Rules and the Articles of Association.</p>	<p>Article 19 The following matters shall be submitted to the Board for consideration after being approved by a majority of all independent Directors of the Company:</p> <p>(omitted)</p> <p>(IV) other matters as prescribed by laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association.</p>
7.	<p>Article 20 In addition to the duties and powers of Directors vested by the Company Law and other relevant laws and regulations, independent Directors shall have the following duties and powers:</p> <p>(omitted)</p> <p>(VI) other powers and functions prescribed by laws, administrative regulations, regulations of the CSRC, the Hong Kong Listing Rules and the Articles of Association.</p>	<p>Article 20 In addition to the duties and powers of Directors vested by the Company Law and other relevant laws and regulations, independent Directors shall have the following duties and powers:</p> <p>(omitted)</p> <p>(VI) other powers and functions prescribed by laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association.</p>

No.	Before amendment	After amendment
8.	<p>Article 26 The independent Directors shall pay continuous attention to the implementation of the Board resolutions, and shall report to the Board in a timely manner if they find that there is any violation of the laws, administrative regulations, regulations of the CSRC, business rules of the Shenzhen Stock Exchange, the Hong Kong Listing Rules, and the Articles of Association or any violation of the resolutions of the general meeting and of the Board and may request the Company to make a written explanation. Where disclosure matters are involved, the Company shall disclose them in a timely manner.</p> <p>If the Company fails to provide an explanation or timely disclosure in accordance with the preceding paragraph, the independent Directors may report to the CSRC and the Shenzhen Stock Exchange.</p>	<p>Article 26 The independent Directors shall pay continuous attention to the implementation of the Board resolutions, and shall report to the Board in a timely manner if they find that there is any violation of the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed, and the Articles of Association or any violation of the resolutions of the general meeting and of the Board and may request the Company to make a written explanation. Where disclosure matters are involved, the Company shall disclose them in a timely manner.</p> <p>If the Company fails to provide an explanation or timely disclosure in accordance with the preceding paragraph, the independent Directors may report to the CSRC and the Shenzhen Stock Exchange.</p>
9.	<p>Article 28 Independent Directors shall report to the Shenzhen Stock Exchange in time if one of the following circumstances occurs:</p> <p>(omitted)</p> <p>(IV) The Board does not take effective measures after the Company or its Directors, supervisors or senior executives are reported to the Board for suspected violations of law;</p> <p>(omitted)</p>	<p>Article 28 Independent Directors shall report to the Shenzhen Stock Exchange in time if one of the following circumstances occurs:</p> <p>(omitted)</p> <p>(IV) The Board does not take effective measures after the Company or its Directors or senior executives are reported to the Board for suspected violations of law;</p> <p>(omitted)</p>

APPENDIX IV

DETAILS OF THE AMENDMENTS TO THE INDEPENDENT DIRECTOR WORKING RULES

No.	Before amendment	After amendment
10.	Article 29 Independent Directors have the obligation of loyalty and diligence towards the Company and all shareholders, and shall perform their duties in strict accordance with laws, administrative regulations, regulations of the CSRC, business rules of the Shenzhen Stock Exchange, the Hong Kong Listing Rules , and the provisions of the Articles of Association. They play a role in participating in decision-making, supervising and balancing, and providing professional consultation in the Board, safeguard the overall interests of the Company, and protect the legitimate rights and interests of minority shareholders.	Article 29 Independent Directors have the obligation of loyalty and diligence towards the Company and all shareholders, and shall perform their duties in strict accordance with laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed , and the provisions of the Articles of Association. They play a role in participating in decision-making, supervising and balancing, and providing professional consultation in the Board, safeguard the overall interests of the Company, and protect the legitimate rights and interests of minority shareholders.
11.	Article 45 Subject to the consideration and approval at the general meeting, these Rules shall take effect upon the listing of the H Shares in the initial public offering on The Stock Exchange of Hong Kong Limited.	Article 45 Subject to the consideration and approval at the general meeting, these Rules shall take effect.

Save as the above amendments, the contents of the other chapters and articles of the Independent Director Working Rules shall remain unchanged. The chapters and serial numbers of the corresponding articles of the existing Independent Director Working Rules are being amended simultaneously. The English version of the Independent Director Working Rules is an unofficial translation of the Chinese version. In the event of any inconsistency, the Chinese version shall prevail.

COMPARISON TABLE OF AMENDMENTS TO THE RULES
FOR THE MANAGEMENT OF PROCEEDS

Details of the Proposed Amendments to the Rules for the Management of Proceeds are as follows:

No.	Before amendment	After amendment
1.	Article 1 To regulate the management and use of proceeds of Lens Technology Co., Ltd. (hereinafter referred to as the “Company”), enhance the efficiency and effectiveness of use of proceeds, and effectively protect the interests of investors, these Rules are formulated in accordance with the Company Law of the People’s Republic of China, the Securities Law of the People’s Republic of China, the Rules Governing the Listing of Stocks on the GEM of the Shenzhen Stock Exchange, the Regulatory Guidance for Listed Companies No. 2 Regulatory Requirements for the Administration and Use of Proceeds of the Listed Companies , the Self-Regulatory Guidelines for Listed Companies of the Shenzhen Stock Exchange No. 2-Standard Operations for GEM Listed Companies and other laws, regulations and nominative documents as well as the provisions of the Articles of Association of the Company, taking into account the actual circumstances of the Company.	Article 1 To regulate the management and use of proceeds of Lens Technology Co., Ltd. (hereinafter referred to as the “Company”), enhance the efficiency and effectiveness of use of proceeds, and effectively protect the interests of investors, these Rules are formulated in accordance with the Company Law of the People’s Republic of China, the Securities Law of the People’s Republic of China, the Rules Governing the Listing of Stocks on the GEM of the Shenzhen Stock Exchange, Regulatory Rules for the Proceeds of Listed Companies , the Self-Regulatory Guidelines for Listed Companies of the Shenzhen Stock Exchange No. 2-Standard Operations for GEM Listed Companies and other laws, regulations and nominative documents as well as the provisions of the Articles of Association of the Company, taking into account the actual circumstances of the Company.
2.	Article 2 The proceeds mentioned in these Rules refer to the funds raised by the Company through the issuance of shares and their derivative instruments from investors for specific purposes, but do not include the funds raised through the implementation of equity incentive plans by the Company.	Article 2 The proceeds mentioned in these Rules refer to the funds raised by the Company through the issuance of shares or other equity securities from investors for specific purposes, but do not include the funds raised by the Company for the implementation of equity incentive plans.

No.	Before amendment	After amendment
3.	<p>Article 3 The Company shall establish and improve the rules for the storage, use, modification, supervision and accountability of proceeds, specifying the hierarchical approval authorities, decision-making procedures, risk control measures and information disclosure requirements for the use of proceeds, so as to ensure the normal progress of proceed projects. The board of directors of the Company shall ensure the effective implementation of the rules for the management of proceeds. The board of supervisors of the Company and the sponsor shall exercise supervision over the management and use of proceeds.</p>	<p>Article 3 The proceeds of the Company shall be used exclusively for designated purposes. The use of proceeds by the Company shall comply with national industrial policies and relevant laws and regulations, practice the concept of sustainable development, fulfill social responsibilities, and in principle shall be used for main business operations, thereby enhancing the Company's competitiveness and innovation capabilities. If the China Securities Regulatory Commission (hereinafter referred to as the "CSRC") has separate regulations regarding the use of supporting funds raised by listed companies through asset acquisitions by the issuance of shares and convertible corporate bonds, such regulations shall prevail.</p> <p>The Company shall establish and improve the internal control rules for the deposit, management, use, change of use, supervision and accountability of proceeds, specifying the hierarchical approval authorities, decision-making procedures, risk control measures and information disclosure requirements for the use of proceeds, so as to regulate the use of proceeds.</p> <p>The board of directors of the Company shall ensure the effective implementation of the rules for the management of proceeds, and continuously monitor the deposit, management and use of proceeds, so as to effectively prevent investment risks and enhance the efficiency of use of proceeds. The audit committee of the Company and the sponsor or independent financial advisor shall exercise supervision over the management and use of proceeds.</p>

No.	Before amendment	After amendment
4.	Article 4 The Directors, Supervisors and senior management of the Company shall be diligent and responsible, urge the Company to regulate the use of the proceeds, consciously safeguard the safety of the proceeds of the Company, and shall not participate in, assist or connive the Company in changing the use of the proceeds without authorization or in disguised form.	Article 4 The Directors and senior management of the Company shall be diligent and responsible, ensure the safety of the proceeds of the Company, and shall not manipulate the Company in changing the use of the proceeds without authorization or in disguised form.
5.	Article 5 When the investment projects financed with proceeds (hereinafter referred to as the “Investment Projects”) are implemented through the Company’s subsidiaries or other enterprises controlled by the Company, the Company shall ensure that the subsidiary or other controlled enterprises comply with these Rules.	Article 5 When the investment projects financed with proceeds (hereinafter referred to as the “Investment Projects”) are implemented through the Company’s subsidiaries or other enterprises controlled by the Company, the Company shall ensure that the subsidiary or other controlled enterprises comply with these Rules. Where the proceeds are invested in overseas projects, the Company and its sponsor or independent financial adviser shall take effective measures to ensure the security and proper use of the proceeds invested in such overseas projects, and shall disclose the relevant specific measures and actual outcomes in the special report on the deposit, management, and use of the proceeds.

No.	Before amendment	After amendment
6.	Article 6 The sponsor shall, in the period of continuous supervision, perform the responsibility of sponsorship with respect to the management of proceeds of the Company, and perform continuous supervision on the management of proceeds of the Company according to the requirements of the Administrative Measures on Sponsorship for Securities Issuance and Listing, the Self-regulatory Guidelines No. 13 for the Companies Listed on the Shenzhen Stock Exchange — Sponsorship Business and these Rules.	Article 6 The sponsor or independent financial adviser shall, in the period of continuous supervision, perform the responsibility of sponsorship with respect to the management of proceeds of the Company, and perform continuous supervision on the management of proceeds of the Company according to the requirements of the Administrative Measures on Sponsorship for Securities Issuance and Listing, the Self-regulatory Guidelines No. 13 for the Companies Listed on the Shenzhen Stock Exchange — Sponsorship Business and these Rules.
7.	CHAPTER II SPECIAL ACCOUNT FOR THE DEPOSIT OF PROCEEDS	CHAPTER II SPECIAL ACCOUNT FOR THE DEPOSIT OF PROCEEDS
8.	<p>Article 7 The Company shall prudently select a commercial bank and open a special account for the proceeds (hereinafter referred to as the “Special Account”). The proceeds shall be deposited and managed centrally in the Special Account approved by the board of directors. The Special Account shall not be used to hold non-proceeds or be used for other purposes.</p> <p>If the Company has more than two rounds of financing, separate Special Accounts shall be set up for each round of proceeds raised.</p> <p>The portion of the actual net proceeds exceeding the planned proceeds raised (hereinafter referred to as “Surplus Proceeds”) shall also be deposited and managed in the Special Account.</p>	<p>Article 7 The Company shall prudently select a commercial bank and open a special account for the proceeds (hereinafter referred to as the “Special Account”). The proceeds shall be deposited and managed and utilized centrally in the Special Account approved by the board of directors. The Special Account shall not be used to hold non-proceeds or be used for other purposes.</p> <p>If the Company has more than 2 rounds of financing, separate Special Accounts shall be set up for each round of proceeds raised.</p> <p>The portion of the actual net proceeds exceeding the planned proceeds raised (hereinafter referred to as “Surplus Proceeds”) shall also be deposited and managed and utilized in the Special Account.</p>

No.	Before amendment	After amendment
9.	<p>Article 8 Within one month after the proceeds are in place, the Company shall enter into a tripartite supervision agreement (hereinafter referred to as the “Agreement”) with the sponsor or independent financial adviser and the commercial bank where the proceeds are deposited (hereinafter referred to as the “Commercial Bank”). The Agreement shall at least include the following contents:</p> <p>(omitted)</p>	<p>Article 8 Within not more than 1 month after the proceeds are in place, the Company shall enter into a tripartite supervision agreement (hereinafter referred to as the “Agreement”) with the sponsor or independent financial adviser and the commercial bank where the proceeds are deposited (hereinafter referred to as the “Commercial Bank”). After the Agreement is signed, the Company may use the proceeds. The Agreement shall at least include the following contents:</p> <p>(omitted)</p>
10.	<p>Article 9 The Company shall use the proceeds raised with prudence and ensure that their use is consistent with the commitments made in the prospectus or offering circular. The Company shall not arbitrarily alter the intended use of the proceeds, nor shall it covertly change their purpose.</p> <p>(omitted)</p>	<p>Article 9 The Company shall use the proceeds raised with prudence and ensure that their use is consistent with the commitments made in the prospectus or offering circular. The Company shall not alter the intended use of the proceeds without authorization, nor shall it covertly change their investment directions.</p> <p>(omitted)</p>

No.	Before amendment	After amendment
11.	<p>Article 11 The Company shall ensure the authenticity and fairness of the use of the proceeds raised, prevent the controlling shareholder, the de facto controller, and their related parties from occupying or misappropriating such proceeds, and adopt effective measures to avoid related parties from obtaining undue benefits through the Investment Projects.</p>	<p>Article 11 The Company shall ensure the authenticity and fairness of the use of the proceeds raised, prevent the controlling shareholder, the de facto controller, and their related parties from occupying or misappropriating such proceeds, and adopt effective measures to avoid related parties from obtaining undue benefits through the Investment Projects.</p> <p>If the Company discovers that the controlling shareholder, the de facto controller, or other related parties have occupied the proceeds raised, it shall promptly require the occupying party to return the funds, disclose the reasons for such occupation, its impact on the Company, the repayment and rectification plan, as well as the progress of rectification. The board of directors shall, in accordance with the law, hold the relevant parties legally liable.</p>

No.	Before amendment	After amendment
12.	<p>Article 14 If any of the following circumstances arise in relation to an Investment Project, the Company shall re-evaluate the feasibility, expected returns, and other relevant aspects of the project to decide whether to continue its implementation:</p> <p>(I) There is a significant change in the market environment related to the Investment Project;</p> <p>(II) The Investment Project has been suspended for more than one year;</p> <p>(III) The project has exceeded the completion deadline set out in the most recent investment plan for the proceeds, and the actual amount of proceeds invested has not reached 50% of the planned amount;</p> <p>(IV) Other abnormal circumstances occur in the Investment Project.</p> <p>The Company shall disclose in its most recent periodic report the progress of the project and the reasons for the abnormalities. If there is a need to adjust the investment plan for the proceeds, the Company shall simultaneously disclose the adjusted investment plan.</p>	<p>Article 14 If any of the following circumstances arise in relation to an Investment Project, the Company shall re-evaluate the feasibility, expected returns, and other relevant aspects of the project to decide whether to continue its implementation:</p> <p>(I) There is a significant change in the market environment related to the Investment Project;</p> <p>(II) The Investment Project has been suspended for more than one year after the proceeds have been received;</p> <p>(III) The project has exceeded the completion deadline set out in the most recent investment plan for the proceeds, and the actual amount of proceeds invested has not reached 50% of the planned amount;</p> <p>(IV) Other abnormal circumstances occur in the Investment Project.</p> <p>If the Company encounters any of the circumstances stipulated in the preceding paragraphs, it shall make a timely disclosure. The Company shall disclose in its most recent periodic report the progress of the project, the reasons for the abnormalities, and the specific circumstances re-examined during the reporting period. If there is a need to adjust the investment plan for the proceeds, the Company shall simultaneously disclose the adjusted investment plan.</p>

No.	Before amendment	After amendment
13.	(new)	Article 15 Where the Investment Projects expected to fail to be completed within the originally scheduled timeframe and the Company proposes to extend its implementation period, such extension shall be subject to timely review and approval by the board of directors, and the sponsor or the independent financial advisor shall issue a clear opinion. The Company shall promptly disclose the specific reasons for the failure to complete as scheduled, the current deposit status and accounting records of the proceeds, whether any circumstances exist that may affect the normal progress of the proceeds utilization plan, the expected completion timeline and phased investment schedule and relevant measures to ensure on-schedule completion following the extension.

No.	Before amendment	After amendment
14.	<p>Article 16 When the Company uses the proceeds for the following purposes, the usage shall be considered and approved by the board of directors, and the Company shall make timely disclosure after giving an explicit opinion by the board of supervisors and the sponsors or independent financial advisers:</p> <p>(I) Using proceeds to replace self-raised funds invested for the investment projects financed with proceeds;</p> <p>(II) Using temporarily idle proceeds for cash management;</p> <p>(III) Using temporarily idle proceeds for temporary replenishment of liquidity;</p> <p>(IV) Changing the use of the proceeds;</p> <p>(V) Changing the implementation location of the investment projects financed with proceeds;</p> <p>(VI) Adjusting the schedule of investment projects financed with proceeds;</p> <p>(VII) Using the remaining proceeds.</p> <p>Where the Company changes the use of the Funds, and use the remaining proceeds that are required to be reviewed by the general meeting, it shall also be considered and approved by the general meeting.</p>	<p>Article 17 When the Company uses the proceeds for the following purposes, the usage shall be considered and approved by the board of directors, and the Company shall make timely disclosure after giving an explicit opinion by the sponsors or independent financial advisers:</p> <p>(I) Using proceeds to replace self-raised funds invested for the investment projects financed with proceeds;</p> <p>(II) Using temporarily idle proceeds for cash management;</p> <p>(III) Using temporarily idle proceeds for temporary replenishment of liquidity;</p> <p>(IV) Changing the use of the proceeds;</p> <p>(V) Changing the implementation location of the investment projects financed with proceeds;</p> <p>(VI) Adjusting the schedule of investment projects financed with proceeds;</p> <p>(VII) Using the remaining proceeds;</p> <p>(VIII) Using the Surplus Proceeds.</p> <p>Where the Company changes the use of the Funds, use the Surplus Proceeds and use the remaining proceeds that are required to be reviewed by the general meeting, it shall also be considered and approved by the general meeting.</p>

No.	Before amendment	After amendment
15.	<p>Article 17 Subsequent to the completion of a single or all investment projects financed with proceeds, if the remaining proceeds (including interest income) is less than RMB5 million, or less than 5% of the net proceeds for the project, the procedure in the Article 16 can be waived, provided that usage details should be disclosed in the annual report.</p> <p>If the remaining proceeds (including interest income) accounts for 10% or above of the net proceeds and is more than RMB10 million, their use shall also be considered and approved by the general meeting.</p>	<p>Article 18 Subsequent to the completion of a single or all investment projects financed with proceeds, if the remaining proceeds (including interest income) is less than RMB5 million, or less than 5% of the net proceeds for the project, the procedure in the Article 17 can be waived, provided that usage details should be disclosed in the annual report.</p> <p>If the remaining proceeds (including interest income) accounts for 10% or above of the net proceeds and is more than RMB10 million, their use shall also be considered and approved by the general meeting.</p>
16.	<p>Article 18 Where the Company uses proceeds to replace the self-raised funds that have been previously invested in the investment projects financed with proceeds, such replacement shall be supported by a verification report issued by an accounting firm. The replacement shall be conducted no later than 6 months from the date the regular is received.</p> <p>(omitted)</p>	<p>Article 19 Where the Company uses proceeds to replace the self-raised funds that have been previously invested in the investment projects financed with proceeds, such replacement in principle shall be completed within 6 months after the regular is transferred to the dedicated account.</p> <p>During the implementation of investment projects financed with proceeds, payment shall in principle be made directly from the proceeds. However, if direct payment from the proceeds proves difficult for specific matters such as personnel compensation or procurement of overseas products and equipment, replacement may be conducted within 6 months after payment is made using self-raised funds.</p> <p>(omitted)</p>

No.	Before amendment	After amendment
17.	<p>Article 19 The Company may conduct cash management activities using temporarily idle proceeds, provided that the investment products shall have a maturity period not exceeding twelve months and meet the requirements of high security and good liquidity. Such activities shall not affect the normal progress of the proceeds investment plan.</p> <p>The investment products shall not be pledged, and the dedicated settlement account (if applicable) for such products shall not be used to hold non-proceeds or for any other purposes. The Company shall promptly make an announcement in the event of the opening or cancellation of a dedicated settlement account for investment products.</p>	<p>Article 20 The Company may conduct cash management activities using temporarily idle proceeds, cash management activities shall be conducted through the Special Account or the publicly disclosed dedicated settlement account. For cash management activities conducted through dedicated settlement account, such account shall not be used to hold non-proceeds or for any other purposes. The implementation of cash management shall not affect the normal execution of the proceeds investment plan. The Company shall promptly make an announcement in the event of the opening or cancellation of a dedicated settlement account for investment products.</p> <p>Cash management products shall meet the following conditions:</p> <p>(I) They must be high-security products such as structured deposits or large-denomination certificates of deposit, and shall not be non-principal-guaranteed products;</p> <p>(II) They must possess good liquidity, with a product tenor not exceeding 12 months;</p> <p>(III) Cash management products shall not be pledged.</p>

No.	Before amendment	After amendment
	<p>When utilizing idle proceeds for cash management, the Company shall promptly announce the following details after the board meeting:</p> <p>(omitted)</p> <p>(III) Details of the investment products, including the issuer, type, quota, tenor, profit distribution method, investment scope, expected annualized rate of return (if any), and the board of directors' specific analysis and explanation regarding the safety and liquidity of the investment products;</p> <p>(IV) Opinions issued by the board of supervisors, the sponsor, or the independent financial advisor.</p> <p>(omitted)</p>	<p>When utilizing idle proceeds for cash management, the Company shall promptly announce the following details after the board meeting:</p> <p>(omitted)</p> <p>(III) Details of the cash management products, including the issuer, type, quota, tenor, profit distribution method, investment scope, expected annualized rate of return (if any), and the board of directors' specific analysis and explanation regarding the safety and liquidity of the investment products;</p> <p>(IV) Opinions issued by the sponsor, or the independent financial advisor.</p> <p>(omitted)</p>

No.	Before amendment	After amendment
18.	<p>Article 20 The temporary use of the idle proceeds to replenish the working capital of the Company shall be limited to the production and operation related to the main business of the Company, and meet the following conditions:</p> <p>(I) No change in any form shall be made to the stated use of the proceeds, and the normal progress of the investment projects financed with proceeds may not be affected by such use;</p> <p>(II) The amount of proceeds used for temporarily replenishing the working capital of the Company has been restored;</p> <p>(III) The duration for each working capital replenishment shall not exceed twelve months;</p> <p>(IV) The idle proceeds shall not be directly or indirectly used for high-risk investments such as securities investment and derivative transactions.</p>	<p>Article 21 The use of the temporarily idle proceeds to temporarily replenish the working capital of the Company shall be implemented through the Special Account and shall be limited to the production and operation related to the main business of the Company. Furthermore, the following conditions shall be met:</p> <p>(I) No change in any form shall be made to the stated use of the proceeds, and the normal progress of the investment projects financed with proceeds may not be affected by such use;</p> <p>(II) The amount of proceeds used for temporarily replenishing the working capital of the Company has been restored;</p> <p>(III) The duration for each temporary working capital replenishment shall not exceed 12 months;</p> <p>(IV) The idle proceeds shall not be directly or indirectly used for high-risk investments such as securities investment and derivative transactions.</p>
19.	<p>Article 21 The use of idle proceeds to replenish the working capital temporarily shall be subject to the review and approval by the board of directors, and the Company shall make an announcement timely following such approval, stating:</p> <p>(omitted)</p> <p>(V) The opinions issued by the Supervisory Committee, the sponsor or the independent financial adviser;</p> <p>(omitted)</p>	<p>Article 22 The use of temporarily idle proceeds to temporarily replenish the working capital shall be subject to the review and approval by the board of directors, and the Company shall make an announcement timely following such approval, stating:</p> <p>(omitted)</p> <p>(V) The opinions issued by the sponsor or the independent financial adviser;</p> <p>(omitted)</p>

No.	Before amendment	After amendment
20.	<p>Article 22 The Company shall, according to its development plan and actual production and operation needs, properly arrange a plan for the use of the surplus of net proceeds actually raised over the planned amount of proceeds (hereinafter referred to as “Surplus Proceeds”); scientifically and prudently carry out feasibility analysis of projects, and make timely disclosure after they are submitted to the board of directors for consideration and approval. An announcement on the use plan shall include the following:</p> <p>(I) Basic information on the proceeds, including the date of receipt of proceeds, the amount of proceeds, the surplus of net proceeds actually raised over the amount of planned proceeds, the names of projects in which an investment is made and the amount, the accumulated planned amount and the amount actually used;</p> <p>(II) An introduction to the planned investment projects, including the basic information on each project, whether related transactions are involved, feasibility analysis, economic benefit analysis, investment progress schedule, statements that projects have been approved or are pending approval by relevant authorities, and risk warnings (if applicable);</p> <p>(III) Independent opinions of the sponsor on the rationality, compliance and necessity of the plan for the use of Surplus Proceeds.</p> <p>A proposed single use of the Surplus Proceeds in an amount reaching RMB50,000,000 and 10% or above of the total Surplus Proceeds shall be subject to the consideration and approval by the general meeting.</p>	<p>Article 23 The Company shall, according to its development plan and actual production and operation needs, properly arrange a plan for the use of the surplus of net proceeds actually raised over the planned amount of proceeds (hereinafter referred to as “Surplus Proceeds”). The Surplus Proceeds should be used for ongoing projects and new projects, repurchase of the Company’s shares and cancellation in accordance with the law. The Company shall clarify the specific use plan of the Surplus Proceeds at the latest when the same batch of Investment Projects are completed as a whole, and put them into use as planned.</p> <p>Where the Company uses Surplus Proceeds to invest in ongoing projects and new projects, it shall fully disclose the construction plan of the relevant projects, the necessity and reasonableness of the investment, the investment period, and the rate of return. If the projects involve connected transactions, asset acquisitions, external investments, or similar, the Company shall also perform the review procedures and information disclosure obligations in accordance with Chapter 7 of the GEM Listing Rules and other applicable provisions.</p>

No.	Before amendment	After amendment
	<p>Article 23 Where the Company uses the Surplus Proceeds to repay bank loans or permanently replenish working capital, it shall be considered and approved by the board of directors and the general meeting, and the sponsor or the independent financial adviser shall issue their clear consent before disclosure, and it shall meet the following requirements:</p> <p>(I) The amount used for permanent replenishment of working capital and repayment of bank loans shall not exceed 30% of the total amount of Surplus Proceeds accumulated in every twelve months.</p> <p>(II) The Company shall not carry out high-risk investments such as securities investment and derivatives trading and provide financial assistance to targets other than its controlled subsidiaries within twelve months after replenishment of working capital. The Company shall make a clear undertaking in the announcement.</p>	<p>Where it is indeed necessary to use the temporarily idle Surplus Proceeds for cash management or to temporarily replenish working capital, the necessity and reasonableness of such use shall be explained. If the Company uses temporarily idle Surplus Proceeds for cash management or to temporarily replenish working capital, the amount, duration, and other relevant matters shall be considered and approved by the board of directors, and the sponsor or the independent financial adviser shall issue their clear opinion. The Company shall promptly disclose the relevant information.</p> <p>The Company shall explain the use of Surplus Proceeds and the usage plan for the following year in the annual special report on the deposit, management, and use of proceeds from capital raising activities.</p>
21.	Article 24 Where Surplus Proceeds are used to temporarily replenish working capital, it shall be deemed as the temporary replenishment of working capital with idle proceeds.	Article 24 Where Surplus Proceeds are used to temporarily replenish working capital, it shall be deemed as the temporary replenishment of working capital with temporarily idle proceeds.
22.	CHAPTER V CHANGE IN THE USE OF PROCEEDS	CHAPTER V CHANGE IN THE USE OF PROCEEDS

No.	Before amendment	After amendment
23.	<p>Article 25 A company shall be deemed to have changed the use of proceeds under any of the following circumstances:</p> <p>(I) Cancellation or termination of the original projects in which the proceeds are invested and implementing a new project;</p> <p>(II) Change of entity implementing the Investment Projects (excluding changes in the implementing entity between the listed company and its wholly-owned subsidiaries);</p> <p>(III) Change of the implementation methods of the Investment Projects;</p> <p>(IV) Other circumstances identified by the Shenzhen Stock Exchange as a change in the use of proceeds.</p>	<p>Article 25 A company shall be regarded to have changed the use of proceeds under any of the following circumstances:</p> <p>(I) Cancellation or termination of the original projects in which the proceeds are invested and implementing a new project or permanent replenishment of working capital;</p> <p>(II) Change of entity implementing the Investment Projects (excluding changes in the implementing entity between the listed company and its wholly-owned subsidiaries);</p> <p>(III) Change of the implementation methods of the Investment Projects;</p> <p>(IV) Other circumstances identified by the CSRC and Shenzhen Stock Exchange.</p>

No.	Before amendment	After amendment
		<p>Where the Company is in the circumstances specified in item (I) of the preceding paragraph, the sponsor or independent financial advisor shall, in conjunction with the previously disclosed documents related to proceeds, specifically explain the main reasons for the changes in the investment projects financed with proceeds and the rationality of the previous sponsorship opinions.</p> <p>Where the implementing entity of the investment projects financed with proceeds is changed between the Company and its wholly-owned subsidiaries, or the change only involves the implementation location of the Investment Projects, it shall not be deemed as a change in the use of proceeds. Such changes shall be resolved by the board of directors, and there is no need to go through the consideration procedure of the general meeting. The sponsor or independent financial advisor shall issue a clear opinion, and the Company shall disclose the relevant information in a timely manner.</p> <p>Where the Company uses proceeds for cash management, temporary replenishment of working capital, or uses Surplus Proceeds, and such use exceeds the amount, term, or purpose determined by the consideration procedures of the board of directors or the general meeting, and where the circumstances are serious, it shall be deemed as an unauthorized change in the use of proceeds.</p>

No.	Before amendment	After amendment
24.	Article 26 The Company may change the use of proceeds only after the board of directors and the general meeting have considered and approved the proposal on changing the use of proceeds.	Article 26 The Company may change the use of proceeds only after the board of directors and the general meeting have considered and approved the proposal on changing the use of proceeds.
25.	<p>Article 28 Where the Company intends to change the use of proceeds, it shall, within two trading days after the proposal is considered and approved by the board of directors, announce the followings:</p> <p>(omitted)</p> <p>(V) Opinions of the Supervisory Committee and the sponsor on the change in the use of proceeds;</p> <p>(VI) A statement that the change of the Investment Projects is still subject to consideration and approval by the general meeting;</p> <p>(omitted)</p>	<p>Article 28 Where the Company intends to change the use of proceeds, it shall, within two trading days after the proposal is considered and approved by the board of directors, announce the followings:</p> <p>(omitted)</p> <p>(V) Opinions of the sponsor or independent financial adviser on the change in the use of proceeds;</p> <p>(VI) A statement that the change of the Investment Projects is still subject to consideration and approval by the general meeting;</p> <p>(omitted)</p>
26.	<p>Article 30 In respect of any changes made to the proceeds-financed project to acquire the assets (including interests) from a controlling shareholder or de-facto controller, the Company shall ensure that, subsequent to the acquisition, competition between competing business is effectively avoided and related transactions are minimized.</p> <p>(omitted)</p>	<p>Article 30 In respect of any changes made to the proceeds-financed project to acquire the assets (including interests) from a controlling shareholder or de-facto controller, the Company shall ensure that, subsequent to the acquisition, competition between competing business is effectively avoided and related transactions are minimized.</p> <p>(omitted)</p>

No.	Before amendment	After amendment
27.	<p>Article 32 In respect of any proposed external transfer or swap of the Investment Project (save for the complete external transfer or swap during the substantial asset restructuring of the Company), the Company shall report to the Shenzhen Stock Exchange within two trading days after submitting it to the board of directors for consideration, and announce the following contents:</p> <p>(omitted)</p> <p>(VI) opinions of the Supervisory Committee and the sponsor on the transfer or swap of the Investment Project;</p> <p>(VII) statement that the transfer or swap of the Investment Project shall be subject to the consideration of the general meeting;</p> <p>(omitted)</p>	<p>Article 32 In respect of any proposed external transfer or swap of the Investment Project (save for the complete external transfer or swap during the substantial asset restructuring of the Company), the Company shall report to the Shenzhen Stock Exchange within 2 trading days after submitting it to the board of directors for consideration, and announce the following contents:</p> <p>(omitted)</p> <p>(VI) opinions of the sponsor or independent financial advisor on the transfer or swap of the Investment Project;</p> <p>(VII) statement that the transfer or swap of the Investment Project shall be subject to the consideration of the general meeting;</p> <p>(omitted)</p>

No.	Before amendment	After amendment
28.	<p>Article 33 The Company's finance department shall maintain a ledger for the use of proceeds, recording in detail all expenditures and investment activities related to the proceeds-financed project.</p> <p>The Company's audit department shall conduct examinations of the deposit and use of proceeds at least annually and shall promptly report the examination results to the board of directors.</p> <p>Where the board of directors identifies any non-compliance in the management of the Company's proceeds, it shall report such matters to the Shenzhen Stock Exchange within 2 trading days upon receipt of such report and make an announcement. The announcement shall disclose the existence of non-compliance in management of proceeds, the consequences that have been or may be caused, and the measures that have been taken or are proposed to be taken.</p>	<p>Article 33 The Company's finance department shall maintain a ledger for the use of proceeds, recording in detail all expenditures and investment activities related to the proceeds-financed project.</p> <p>The Company's audit department (or the "Discipline Inspection and Audit Department") shall conduct examinations of the deposit, management and use of proceeds at least annually and shall promptly report the examination results to the audit committee.</p> <p>Where the audit committee identifies any non-compliance in the management of the Company's proceeds, material risks, or failure by the audit department to submit the examination report as required in the preceding paragraph, it shall promptly report such matters to the board of directors. The board of directors shall report the same to the Shenzhen Stock Exchange upon receipt of such report and make an announcement. The announcement shall disclose the existence of non-compliance in management of proceeds, the consequences that have been or may be caused, and the measures that have been taken or are proposed to be taken.</p>

No.	Before amendment	After amendment
29.	<p>Article 34 The board of directors of the Company shall conduct a comprehensive review on the progress of Investment Projects at least once every six months and issue semi-annual and annual special report on the deposit and usage of proceeds, which shall be disclosed together with the regular reports until all the proceeds have been fully utilised and no more proceeds have been used during the reporting period.</p> <p>If there is a discrepancy between the actual investment progress of the Investment Projects and the investment plan, the Company shall explain the specific reasons. If the difference between the actual usage of proceeds for the Investment Project in the year and the estimated usage amount in the previously disclosed investment plan in that year exceeds 30%, the Company shall adjust the investment plan and disclose the following in the special report on the deposit and usage of proceeds and the periodic report: the previous annual investment plan funded by the proceeds, the current actual investment progress, the adjusted estimated annual investment plan, and the reasons for the changes in the investment plan.</p>	<p>Article 34 The board of directors of the Company shall continuously monitor the actual deposit, management, and use of the proceeds, conduct a comprehensive review on the progress of Investment Projects at least once every six months and issue semi-annual and annual special reports on the deposit, management and use of the proceeds, which shall be disclosed together with the regular reports until all the proceeds have been fully utilised and no more proceeds have been used during the reporting period. The relevant special reports shall include the basic information of the proceeds and the deposit, management and use of such funds as required under these guidelines.</p> <p>If there is a discrepancy between the actual investment progress of the Investment Projects and the investment plan, the Company shall explain the specific reasons. If the difference between the actual usage of proceeds for the Investment Project in the year and the estimated usage amount in the previously disclosed investment plan in that year exceeds 30%, the Company shall adjust the investment plan and disclose the following in the special reports on the deposit, management and use of the proceeds and the periodic report: the previous annual investment plan funded by the proceeds, the current actual investment progress, the adjusted estimated annual investment plan, and the reasons for the changes in the investment plan.</p> <p>The Company shall cooperate with the ongoing supervision conducted by the sponsor or independent financial advisor, as well as the audit work performed by the accounting firm, and shall promptly provide or apply to the bank for the provision of necessary information related to the deposit, management and use of the proceeds.</p>

No.	Before amendment	After amendment
30.	<p>Article 35 If the Company uses the proceeds in the current year, it shall engage an accounting firm to conduct a special audit on the use of the proceeds such as the actual investment projects, the actual investment amount, the actual investment time and the completion degree of the projects while conducting the annual audit and reasonably verify whether the special report issued by the board of directors has been prepared in accordance with these guidelines and relevant format requirements and whether it has faithfully reflected the actual deposit and use of the proceeds in the year and shall give its conclusion for the assurance. The Company shall disclose the verification conclusion in the annual special report on the deposit and use of the proceeds.</p> <p>(omitted)</p>	<p>Article 35 If the Company uses the proceeds in the current year, it shall engage an accounting firm to conduct a special audit on the use of the proceeds such as the actual investment projects, the actual investment amount, the actual investment time and the completion degree of the projects while conducting the annual audit and reasonably verify whether the special report issued by the board of directors has been prepared in accordance with these guidelines and relevant format requirements and whether it has faithfully reflected the actual deposit, management and use of the proceeds in the year and shall give its conclusion for the assurance. The Company shall disclose the verification conclusion in the annual special report on the deposit, management and use of the proceeds.</p> <p>(omitted)</p>
31.	<p>Article 36 The sponsor or independent financial advisor shall conduct on-site inspection on the deposit and use of the proceeds at least once every six months. After the end of each accounting year, the sponsor or independent financial advisor shall issue a special verification report on the deposit and use of, the proceeds in the year. The Company shall disclose the special inspection conclusion in the annual special report on the deposit and use of the proceeds.</p>	<p>Article 36 If the sponsor or independent financial advisor identified any abnormalities in the deposit, management and use of the proceeds, an on-site inspection shall be conducted promptly and reported to the Shenzhen Stock Exchange in a timely manner. The sponsor or independent financial advisor shall conduct on-site inspection on the deposit and use of the proceeds at least once every six months. After the end of each accounting year, the sponsor or independent financial advisor shall issue a special verification report on the deposit, management and use of, the proceeds in the year. The Company shall disclose the special inspection conclusion in the annual special report on the deposit, management and use of the proceeds.</p>

No.	Before amendment	After amendment
32.	Article 39 Any matters not addressed in these Rules shall be dealt with in accordance with the national laws, regulations and the Articles of Association. If these Rules contradict with national laws and regulations as enacted in the future and the Articles of Association as amended with legal procedures, the new national laws and regulations and amended Articles of Association shall prevail, and these Rules shall be amended immediately.	Article 39 Any matters not addressed in these Rules shall be dealt with in accordance with the national laws, regulations and the Articles of Association. If these Rules contradict with national laws and regulations as enacted in the future and the Articles of Association as amended with legal procedures, the new national laws and regulations and amended Articles of Association shall prevail, and these Rules shall be amended immediately. These Rules are only applicable to the proceeds from the A share offering of the Company. The deposit, management and usage of proceeds from the issuance of H shares of Company shall be implemented pursuant to relevant regulations of the Securities and Futures Commission of Hong Kong and The Stock Exchange of Hong Kong Limited.
33.	Article 40 These Rules and any amendments hereto have been developed by the board of directors and shall come into effect and implementation upon consideration and approval by a resolution of a general meeting of the Company.	Article 40 These Rules and any amendments hereto have been developed by the board of directors and shall come into effect and implementation upon consideration and approval by a resolution of a general meeting of the Company.

Save as the above amendments, the contents of the other chapters and articles of the Rules for the Management of Proceeds shall remain unchanged. The chapters and serial numbers of the corresponding articles of the existing Rules for the Management of Proceeds are being amended simultaneously. The English version of the Rules for the Management of Proceeds is an unofficial translation of the Chinese version. In the event of any inconsistency, the Chinese version shall prevail.

COMPARISON TABLE OF AMENDMENTS TO THE RULES
FOR THE MANAGEMENT OF CONNECTED TRANSACTIONS

Details of the Proposed Amendments to the Rules for the Management of Connected Transactions are as follows:

No.	Before amendment	After amendment
1.	<p>Article 5 Connected persons of the Company include connected legal persons and connected natural persons.</p> <p>(omitted)</p> <p>A natural person shall be a connected natural person of the Company under any of the following circumstances:</p> <p>(1) natural persons who directly or indirectly hold more than 5% of the shares of the Company;</p> <p>(2) directors, supervisors and senior management of the Company;</p> <p>(omitted)</p>	<p>Article 5 Connected persons of the Company include connected legal persons and connected natural persons.</p> <p>(omitted)</p> <p>A natural person shall be a connected natural person of the Company under any of the following circumstances:</p> <p>(1) natural persons who directly or indirectly hold more than 5% of the shares of the Company;</p> <p>(2) directors and senior management of the Company;</p> <p>(omitted)</p>
2.	<p>Article 6 The directors, supervisors, senior management, shareholders holding over 5% of the Company's shares and persons acting in concert with them shall inform the Company of the connected persons with connected relationship with them in a prompt manner.</p> <p>The Company shall update the list of the connected persons in time and file such information with Shenzhen Stock Exchange.</p>	<p>Article 6 The directors, senior management, shareholders holding over 5% of the Company's shares and persons acting in concert with them shall inform the Company of the connected persons with connected relationship with them in a prompt manner.</p> <p>The Company shall update the list of the connected persons in time and file such information with Shenzhen Stock Exchange.</p>
3.	<p>Article 9 If the Company engages in connected transactions with its directors, supervisors, senior management, and their spouses, it shall submit the matter to the general meeting for consideration after disclosure to the public.</p>	<p>Article 9 If the Company engages in connected transactions with its directors, senior management, and their spouses, it shall submit the matter to the general meeting for consideration after disclosure to the public.</p>

APPENDIX VI
**DETAILS OF THE AMENDMENTS TO THE RULES
FOR THE MANAGEMENT OF CONNECTED TRANSACTIONS**

No.	Before amendment	After amendment
4.	Article 30 The Company shall not provide loans to its directors, supervisors or senior management members directly or through subsidiaries.	Article 30 The Company shall not provide loans to its directors or senior management members directly or through subsidiaries.
5.	Article 32 Directors, supervisors , and senior management of the Company shall be obliged to monitor whether the Company is subject to issues such as the misappropriation of funds by connected persons, which may harm the Company's interests. Monitoring methods include, but are not limited to, inquiries and reviews.	Article 32 Directors and senior management of the Company shall be obliged to monitor whether the Company is subject to issues such as the misappropriation of funds by connected persons, which may harm the Company's interests. Monitoring methods include, but are not limited to, inquiries and reviews.
6.	Article 37 These Rules shall take effect upon the listing of the H Shares in the initial public offering on The Stock Exchange of Hong Kong Limited subject to consideration and approval at the general meeting.	Article 37 These Rules shall take effect subject to consideration and approval at the general meeting.

Save as the above amendments, the contents of the other chapters and articles of the Rules for the Management of Connected Transactions shall remain unchanged. The chapters and serial numbers of the corresponding articles of the existing Rules for the Management of Connected Transactions are being amended simultaneously. The English version of the Rules for the Management of Connected Transactions is an unofficial translation of the Chinese version. In the event of any inconsistency, the Chinese version shall prevail.

NOTICE OF EXTRAORDINARY GENERAL MEETING

Lens Technology Co., Ltd. 藍思科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6613)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting (the “**EGM**”) of Lens Technology Co., Ltd. (the “**Company**”) will be held at 2:30 p.m. on Monday, September 15, 2025, at VIP Conference Room, 1/F, Lens Technology Office Building, No. 319 Lixiang East Road, Huanghua Town, Changsha County, Changsha City, Hunan Province, the People's Republic of China (the “**PRC**”) to consider, and, if thought fit, pass the following resolutions. Capitalized terms used in this notice shall have the same meaning as those defined in the Company's circular dated August 26, 2025.

SPECIAL RESOLUTIONS

The following resolutions No. 1 to 2 are mutually conditional and shall only be passed if all such special resolutions are passed. As such, if any one of the special resolutions No. 1 to 2 is not passed, none of the special resolutions No. 1 to 2 will be passed.

1. To consider and approve the Resolution on the Change of Registered Capital;
2. To consider and approve the Resolution on the Amendments to the Articles of Association;

ORDINARY RESOLUTIONS

3. To consider and approve the Resolution on the Amendments to the Rules of Procedure for General Meetings;
4. To consider and approve the Resolution on the Amendments to the Rules of Procedure for the Board of Directors;
5. To consider and approve the Resolution on the Amendments to the Independent Director Working Rules;
6. To consider and approve the Resolution on the Amendments to the Rules for the Management of Proceeds; and

NOTICE OF EXTRAORDINARY GENERAL MEETING

7. To consider and approve the Resolution on the Amendments to the Rules for the Management of Connected Transactions.

By order of the Board
Lens Technology Co., Ltd.
Chau Kwan Fei
Chairman of the Board

Hong Kong
August 26, 2025

Notes:

- (A) The Company's register of H Shareholders will be closed from Wednesday, September 10, 2025 to Monday, September 15, 2025 (both days inclusive), during such period no transfer of H Shares will be registered. For holders of H Shares who have lodged the duly completed transfer documents accompanied by the relevant share certificates with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong by 4:30 p.m. on Tuesday, September 9, 2025, the transferee but not the transferor shall be regarded as holder of the relevant H Shares and will be entitled to attend and vote at the EGM. Holders of H Shares whose names are recorded in the register of members of the Company on Monday, September 15, 2025 will be entitled to attend the EGM.

The address of the Company's H share registrar is:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor, Hopewell Centre
183 Queen's Road East, Wan Chai
Hong Kong

- (B) Details of the correspondence address of the Company are as follows:

Liuyang Biomedical Park
Liuyang
Hunan Province
the PRC
Tel: +86 (731) 8328 5699
Fax: +86 (731) 8328 5010

- (C) Holders of H Shares who have the right to attend and vote at the EGM are entitled to appoint one or more proxies (whether or not a member) in writing to attend and vote on their behalf. Shareholders or their proxies attending the EGM shall produce their identity documents.
- (D) The instrument appointing a proxy must be in writing and signed by the appointer or his/her attorney duly authorised in writing. In the event that such instrument is signed by an attorney of the appointer, an authorisation instrument that authorises such signatory shall be notarised.
- (E) To be valid, the proxy form (and if the proxy form is signed by a person under a power of attorney or other authority on behalf of the appointer, then together with such power of attorney or other authority) must be deposited at the Company's H share registrar, Computershare Hong Kong Investor Services Limited no later than 24 hours before the specified time for the holding of the EGM (i.e., no later than 2:30 p.m. on Sunday, September 14, 2025, Hong Kong time). The address is: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

NOTICE OF EXTRAORDINARY GENERAL MEETING

- (F) If a proxy is appointed to attend the EGM on behalf of a Shareholder, the proxy must indicate its identification document and the authorisation instrument with the date of issue and duly signed by the proxy and its legal representative, and in the case of legal representative of legal person shareholders, such legal representative must show its own identification document and valid document to identify its identity as legal representative. If a legal person shareholder appoints a company's representative other than its legal representative to attend the EGM, such representative must show its own identification document and the authorisation instrument bearing the company chop of the legal person shareholder and duly signed by its legal representative.
- (G) Completion and delivery of the proxy form will not preclude a holder of H Shares from attending and voting in person at the EGM if he/she so wishes.
- (H) H Shareholders or their agents attending the EGM must show their own identification documents.
- (I) The EGM is expected to last for a half day, and H Shareholders attending the EGM will be responsible for their own travelling and accommodation expenses.
- (J) The EGM will be voted on by poll. Results of the poll voting will be published on HKEXnews website (www.hkexnews.hk) and the Company's website (www.hnlens.com).