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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated June 30, 2025 (the “**Prospectus**”) issued by Lens Technology Co., Ltd. (藍思科技股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, CLSA Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Sunday, August 3, 2025). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Sunday, August 3, 2025). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Hong Kong Underwriting Arrangements — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, July 9, 2025).

Lens Technology Co., Ltd.
藍思科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 262,256,800 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 118,015,600 H Shares (as adjusted after reallocation)
Number of International Offer Shares	: 144,241,200 H Shares (as adjusted after reallocation and subject to the Over-allotment Option)
Final Offer Price	: HK\$18.18 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal value	: RMB1.00 per H Share
Stock Code	: 6613

*Sole Sponsor, Sponsor-Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager*



Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



LENS TECHNOLOGY CO., LTD.

藍思科技股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 30, 2025 (the “**Prospectus**”) issued by Lens Technology Co., Ltd. (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information

Stock Code	6613
Stock short name	LENS
Dealings commencement date	July 9, 2025*

*see note at the end of the announcement

Price Information

Final Offer Price	HK\$18.18
Offer Price Range	HK\$17.38 – HK\$18.18
Offer Price Adjustment	N/A

Offer Shares and Share Capital

Number of Offer Shares	262,256,800
Number of Offer Shares in Hong Kong Public Offering (after reallocation)	118,015,600
Number of Offer Shares in International Offering (after reallocation)	144,241,200
Number of issued Shares upon Listing (before exercise of the Over-allotment Option)	5,245,028,971

Offer Size Adjustment Option (Upsize option)

Number of additional Shares issued under the option	0*
- Hong Kong Public Offering	-
- International Offering	-

*The Offer Size Adjustment Option has not been exercised.

Over-allocation

No. of Offer Shares over-allocated	39,338,400
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.

Proceeds

Gross proceeds (Note)	HK\$4,767.83 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(74.14) million
Net proceeds	HK\$4,693.69 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus.

The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	229,080
No. of successful applications	161,996
Subscription level	462.76 times
Claw-back triggered	Yes
No. of Offer Shares initially available under the Hong Kong Public Offering	28,848,400
No. of Offer Shares reallocated from the International Offering (claw-back)	89,167,200
Final no. of Offer Shares under the Hong Kong Public Offering (as adjusted after reallocation)	118,015,600
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	Approximately 45.0%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification document number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	165
Subscription Level	16.68 times
No. of Offer Shares initially available under the International Offering	233,408,400
Final no. of Offer Shares under the International Offering (as adjusted after reallocation and subject to the Over-allotment Option)	144,241,200
% of Offer Shares under the International Offering to the Global Offering	Approximately 55.0%

The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders and/or their close associates; and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to the Cornerstone Investors and/or their respective close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investors

Investor	No. of Offer Shares allocated <i>Note 1</i>	% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised) <i>Note 2</i>	% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised)	Existing shareholders or their close associates
Green Better Limited (“ Green Better ”)	4,317,800	1.65%	0.08%	No
Olympic Country Company Limited (“ Olympic Country ”)	4,317,800	1.65%	0.08%	No
UBS Asset Management (Singapore) Ltd. (“ UBS AM Singapore ”)	21,589,800	8.23%	0.41%	No
Oaktree Capital Management, L.P. (“ Oaktree ”)	10,794,800	4.12%	0.21%	No

<i>Investor</i>	<i>No. of Offer Shares allocated</i> <i>Note 1</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i> <i>Note 2</i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
LMR Multi-Strategy Master Fund Limited (“ LMR ”)	12,953,800	4.94%	0.25%	No
Redwood Elite Limited (“ Redwood ”)	2,590,600	0.99%	0.05%	No
QRT Master Fund SPC (“ QRT ”)	8,635,800	3.29%	0.16%	No
Poly Platinum Enterprise Limited (“ Poly Platinum ”)	6,476,800	2.47%	0.12%	No
Infini Global Master Fund (“ Infini ”)	6,476,800	2.47%	0.12%	No
Verition Multi-Strategy Master Fund Ltd. (“ Verition ”)	4,317,800	1.65%	0.08%	No
Total	82,471,800	31.45%	1.57%	

Notes:

- In addition to the Offer Shares subscribed for as Cornerstone Investors as shown here, Green Better, Olympic Country, UBS AM Singapore, LMR, QRT, Poly Platinum, Infini, Verition and a close associate of Redwood were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings – Cornerstone Investors” in this announcement.*
- The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*

Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised) ^{Note 4}</i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<i>Allotees with waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates ^{Note 1}</i>				
E FUND MANAGEMENT CO., LTD. (“E Fund Management”)	1,797,600	0.69%	0.03%	E Fund Management also manages other fund products, each holding less than 1% of the issued share capital but in aggregate holding more than 1% of the issued share capital of the Company.
E Fund Management (Hong Kong) Co Ltd	362,400	0.14%	0.01%	E Fund Management (Hong Kong) Co Ltd is wholly owned by E Fund Management, which also manages other fund products, each holding less than 1% of the issued share capital but in aggregate holding more than 1% of the issued share capital of the Company.
AEGON-INDUSTRIAL FUND MANAGEMENT CO., LTD.	560,000	0.21%	0.01%	AEGON-INDUSTRIAL FUND MANAGEMENT CO., LTD. also manages other fund products, each holding less than 1% of the issued share capital but in aggregate holding more than 1% of the issued share capital of the Company.

<i>Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the Cornerstone Investors and/or their respective close associates</i> ^{Note 2}				
Green Better	4,317,800	1.65%	0.08%	Cornerstone Investor
Olympic Country	432,000	0.16%	0.01%	Cornerstone Investor
UBS AM Singapore	11,918,400	4.54%	0.23%	Cornerstone Investor
LMR	8,635,800	3.29%	0.16%	Cornerstone Investor
Goldstream Capital Management Limited	1,274,000	0.49%	0.02%	close associate of Redwood, a Cornerstone Investor
QRT and its segregated portfolio Torus Fund SP, which is managed by Qube Research & Technologies Hong Kong Limited (“ QRT HK ”) and certain affiliates of QRT HK (collectively “ QRT Fund ”)	4,530,000	1.73%	0.09%	Cornerstone Investor
Poly Platinum	3,240,000	1.24%	0.06%	Cornerstone Investor
Infini	3,240,000	1.24%	0.06%	Cornerstone Investor
Verition	2,160,000	0.82%	0.04%	Cornerstone Investor
<i>Allotees with consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients</i> ^{Note 3}				
CITIC Securities International Capital Management Limited (“ CSI ”)	2,336,400	0.89%	0.04%	Connected client
CITIC Securities Asset Management (HK) Limited (“ CITICS AM HK ”)	646,000	0.25%	0.01%	Connected client
China Asset Management (Hong Kong) Limited (“ China AM HK ”)	560,000	0.21%	0.01%	Connected client
China Galaxy International Investment Company Limited (“ Galaxy Investment ”)	43,200	0.02%	0.001%	Connected client

Notes:

- 1. The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under Paragraph 5(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders. Please refer to the section headed “Waivers from Strict Compliance with the Hong Kong Listing Rules – Allocation of H Shares to Existing Minority Shareholders and their Close Associates” of the Prospectus for more details.*

To the best knowledge, information and belief of the Company after due enquiry, details of the allocations to the Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering have been disclosed in this announcement.

- 2. The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Cornerstone Investors” in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to Cornerstone Investors and/or their respective close associates and, please refer to the section headed “Others/Additional Information – Allocations of Offer Shares to Cornerstone Investors and/or their respective close associates with a consent under Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.*
- 3. For details of the consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others / Additional Information – Placing to connected clients with a prior consent under paragraph 5(1) of the Placing Guidelines” in this announcement.*
- 4. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised) ^{Note 2}</i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings ^{Note 3}</i>
Lens Technology (HK) Co., Limited (藍思科技(香港)股份有限公司) (“ Lens Technology (HK) ”) ^{Note 1}	2,804,509,821	-	53.47%	January 8, 2026 (First Six-month Period) ^{Note 4} July 8, 2026 (Second Six-month Period) ^{Note 5}
Changsha Qunxin Investment Consulting Company Limited (長沙群欣投資諮詢有限公司) (“ Changsha Qunxin ”) ^{Note 1}	288,025,612	-	5.49%	January 8, 2026 (First Six-month Period) ^{Note 4} July 8, 2026 (Second Six-month Period) ^{Note 5}
Mr. Cheng Chun Lung (鄭俊龍) (“ Mr. Cheng ”) ^{Note 1}	3,347,879	-	0.06%	January 8, 2026 (First Six-month Period) ^{Note 4} July 8, 2026 (Second Six-month Period) ^{Note 5}
Total	3,095,883,312	-	59.03%	

Notes:

- Lens Technology (HK) is wholly owned by Ms. Chau Kwan Fei (周群飛) (“**Ms. Chau**”), and Changsha Qunxin is held as to 97.90% by Ms. Chau and 2.10% by Mr. Cheng. Ms. Chau and Mr. Cheng are spouses.*
- The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on January 8, 2026 and for the second six-month period, on July 8, 2026.*
- The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholders will not cease to be a Controlling Shareholder.*
- The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.*

Cornerstone Investors

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised) ^{Note 1}</i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings ^{Note 2}</i>
Green Better	4,317,800	1.65%	0.08%	January 8, 2026
Olympic Country	4,317,800	1.65%	0.08%	January 8, 2026
UBS AM Singapore	21,589,800	8.23%	0.41%	January 8, 2026
Oaktree	10,794,800	4.12%	0.21%	January 8, 2026
LMR	12,953,800	4.94%	0.25%	January 8, 2026
Redwood	2,590,600	0.99%	0.05%	January 8, 2026
QRT	8,635,800	3.29%	0.16%	January 8, 2026
Poly Platinum	6,476,800	2.47%	0.12%	January 8, 2026
Infini	6,476,800	2.47%	0.12%	January 8, 2026
Verition	4,317,800	1.65%	0.08%	January 8, 2026
Total	82,471,800	31.45%	1.57%	

Notes:

- 1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- 2. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on January 8, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.*

PLACEE CONCENTRATION ANALYSIS

Placees⁽¹⁾	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option) ⁽²⁾	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued) ⁽²⁾
Top 1	33,508,200	23.23%	18.25%	12.78%	11.11%	33,508,200	0.64%	0.63%
Top 5	88,775,200	61.55%	48.36%	33.85%	29.44%	88,775,200	1.69%	1.68%
Top 10	123,105,000	85.35%	67.06%	46.94%	40.82%	123,105,000	2.35%	2.33%
Top 25	158,193,200	109.67%	86.17%	60.32%	52.45%	158,193,200	3.02%	2.99%

Notes:

(1) Ranking of placees is based on the number of H Shares allotted to the placees.

(2) For the avoidance of doubt, the number of A Shares used for calculating the total issued share capital upon Listing here is as of June 30, 2025.

H SHAREHOLDER CONCENTRATION ANALYSIS

H Shareholders (1)	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of Shares held upon Listing
Top 1	33,508,200	23.23%	18.25%	12.78%	11.11%	33,508,200	12.78%	11.11%	33,508,200
Top 5	88,775,200	61.55%	48.36%	33.85%	29.44%	88,775,200	33.85%	29.44%	88,775,200
Top 10	123,105,000	85.35%	67.06%	46.94%	40.82%	123,105,000	46.94%	40.82%	123,105,000
Top 25	158,193,200	109.67%	86.17%	60.32%	52.45%	158,193,200	60.32%	52.45%	259,073,219

Note:

(1) *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders ⁽¹⁾	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing ⁽²⁾	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option) ⁽³⁾	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued) ⁽³⁾
Top 1	0	0.00%	0.00%	0.00%	0.00%	0	3,119,700,479 ⁽⁴⁾	59.48% ⁽⁴⁾	59.04% ⁽⁴⁾
Top 5	2,720,000	1.89%	1.48%	1.04%	0.90%	2,720,000	3,625,090,996	69.11%	68.60%
Top 10	57,817,800	40.08%	31.49%	22.05%	19.17%	57,817,800	3,762,331,978	71.73%	71.20%
Top 25	109,847,600	76.16%	59.84%	41.89%	36.42%	109,847,600	3,931,416,787	74.96%	74.40%

Notes:

- (1) Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.
- (2) Among the top 25 placees, certain placees are also existing Shareholders. To the best knowledge, information and belief of the Company after due enquiry, details of the allocations to the Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering have been disclosed in this announcement. Please refer to the section headed "Allotees with Waivers/Consents Obtained - Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates". As the top 25 placees who are also existing shareholders held less than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering, the number of A Shares held by them are not counted into the number of Shares held upon Listing.
- (3) For the avoidance of doubt, the number of A Shares used for calculating the total issued share capital upon Listing here is as of June 30, 2025.
- (4) Including the 23,817,167 treasury shares of the Company.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 229,080 valid applications made by the public will be conditionally allocated on the basis set out below:

		Pool A	Approximate percentage allotted of the total number of H Shares applied for
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	
200	38,880	7,776 out of 38,880 to receive 200 Shares	20.00%
400	14,164	3,932 out of 14,164 to receive 200 Shares	13.88%
600	6,851	2,365 out of 6,851 to receive 200 Shares	11.51%
800	3,825	1,530 out of 3,825 to receive 200 Shares	10.00%
1,000	8,628	4,098 out of 8,628 to receive 200 Shares	9.50%
1,200	4,348	2,348 out of 4,348 to receive 200 Shares	9.00%
1,400	3,707	2,206 out of 3,707 to receive 200 Shares	8.50%
1,600	4,081	2,612 out of 4,081 to receive 200 Shares	8.00%
1,800	4,178	2,820 out of 4,178 to receive 200 Shares	7.50%
2,000	22,601	15,821 out of 22,601 to receive 200 Shares	7.00%
3,000	13,286	11,957 out of 13,286 to receive 200 Shares	6.00%
4,000	12,374	200 Shares	5.00%
5,000	6,675	200 Shares plus 1,335 out of 6,675 to receive additional 200 Shares	4.80%
6,000	5,635	200 Shares plus 2,141 out of 5,635 to receive additional 200 Shares	4.60%
7,000	3,128	200 Shares plus 1,580 out of 3,128 to receive additional 200 Shares	4.30%
8,000	2,402	200 Shares plus 1,441 out of 2,402 to receive additional 200 Shares	4.00%
9,000	1,678	200 Shares plus 1,040 out of 1,678 to receive additional 200 Shares	3.60%
10,000	16,509	200 Shares plus 10,731 out of 16,509 to receive additional 200 Shares	3.30%
20,000	9,635	200 Shares plus 8,672 out of 9,635 to receive additional 200 Shares	1.90%
30,000	5,858	200 Shares plus 5,565 out of 5,858 to receive additional 200 Shares	1.30%
40,000	4,192	400 Shares	1.00%
50,000	9,401	400 Shares plus 4,465 out of 9,401 to receive additional 200 Shares	0.99%
100,000	5,646	800 Shares	0.80%
150,000	3,194	1,000 Shares	0.67%
200,000	2,656	1,200 Shares	0.60%
250,000	7,862	1,400 Shares	0.56%
Total	221,394	Total number of Pool A successful applicants: 154,310	

Pool B			Approximate percentage allotted of the total number of H Shares applied for
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	
500,000	4,632	3,600 Shares plus 4,631 out of 4,632 to receive additional 200 Shares	0.76%
750,000	899	5,600 Shares	0.75%
1,000,000	870	7,400 Shares	0.74%
1,500,000	409	10,800 Shares	0.72%
2,000,000	252	14,200 Shares	0.71%
2,500,000	130	17,600 Shares	0.70%
3,000,000	148	20,800 Shares	0.69%
4,000,000	104	27,000 Shares	0.68%
5,000,000	42	33,400 Shares	0.67%
6,000,000	66	39,400 Shares	0.66%
8,000,000	29	51,800 Shares	0.65%
10,000,000	35	63,800 Shares	0.64%
12,000,000	14	75,200 Shares	0.63%
14,424,200	56	88,800 Shares	0.62%
Total	7,686	Total number of Pool B successful applicants: 7,686	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, Directors or syndicate members to any placees or the public (as the case may be) and the consideration paid by them for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Hong Kong Stock Exchange trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Shareholding prior to the Global Offering

For the avoidance of doubt, the shareholding in the Company prior to the Global Offering (i.e., the A Shares held by existing shareholders) disclosed or referred to herein is as of June 30, 2025.

Offer Size Adjustment Option and reallocation

The Offer Size Adjustment Option has not been exercised. As the Hong Kong Public Offering has been oversubscribed 70 times or more, the reallocation as described in the section headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and Clawback" of the Prospectus has been applied.

As a result of the above, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 118,015,600 Shares, representing approximately 45.00% of the total number of Offer Shares available under the Global Offering (assuming the Over-allotment Option is not exercised), and the final number of Offer Shares under the International Offering is adjusted to 144,241,200 Shares, representing approximately 55.00% of the total number of Offer Shares under the Global Offering (assuming the Over-allotment Option is not exercised).

Allocation of H Shares to existing minority Shareholders and their close associates

The Company has applied to, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rule 10.04 and consent under paragraph 5(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% of the total number of A Shares in issue of the Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of the Company or the close associates of any such core connected person (together, the "**Existing Minority Shareholders**"), subject to the conditions as disclosed in the paragraphs headed "Waivers from Strict Compliance with the Hong Kong Listing Rules – Allocation of H Shares to Existing Minority Shareholders and their Close Associates" in the Prospectus, including, among others, the details of allocation to the Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering, and/or their close associates will be disclosed in this announcement (for both cornerstone investors and placees). To the best knowledge, information and belief of the Company after due enquiry, details of the allocations to the Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering have been disclosed in this announcement. Please refer to the section headed "Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained" in this announcement for more details. All allocations of Offer Shares to

the Existing Minority Shareholders are in compliance with all the conditions under the waiver and consent granted by the Stock Exchange.

Allocations of Offer Shares to Cornerstone Investors and/or their respective close associates with a consent under Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors and/or their close associates as placees, subject to the following conditions (“**Allocation to Size-based Exemption Participants**”):

1. the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
2. the Offer Shares allocated to all existing Shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of H Shares offered under the Global Offering;
3. each Director, chief executive, Controlling Shareholder and Supervisor of the Company has confirmed that, no Offer Shares have been allocated to them or their respective close associates pursuant to this exemption;
4. the Allocation to Size-based Exemption Participants will not affect the Company’s ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules; and
5. details of the Allocation to Size-based Exemption Participants under this exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to Cornerstone Investors and/or their close associates, please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement.

Placing to connected clients with a prior consent under paragraph 5(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines. Details of the placement to connected clients are set out below. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients are set out below:

No.	Connected distributor	Connected client	Relationship	Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of Offer Shares to be allocated to the connected client	Approximate percentage of Offer Shares allocated to the connected client (assuming no exercise of the Over-allotment Option)	Approximate percentage of total issued share capital after the Global Offering (assuming no exercise of the Over-allotment Option)
1.	CLSA Limited ("CLSA")	CSI ⁽¹⁾	CSI is a member of the same group of companies as CLSA.	Non-discretionary	2,336,400	0.89%	0.04%
2.		CITICS AM HK ⁽²⁾	CITICS AM HK is a member of the same group of companies as CLSA.	Discretionary	646,000	0.25%	0.01%
3.		China AM HK ⁽³⁾	China AM HK is a member of the same group of companies as CLSA.	Discretionary	560,000	0.21%	0.01%

4.	China Galaxy International Securities (Hong Kong) Co., Limited (“Galaxy Securities”) ⁽⁴⁾	Galaxy Investment ⁽⁵⁾	Galaxy Investment is a member of the same group of companies as Galaxy Securities.	Non-discretionary	43,200	0.02%	0.001%
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Notes:

- (1) *The Offer Shares placed to CSI will be held by CSI acting as the single counterparty of a back to-back total return swap transaction (the “CSI Back-to-back TRS”) to be entered into by CSI in connection with a total return swap order (the “CSI Client TRS”) placed by its ultimate clients (the “CSI Ultimate Clients”). As confirmed by CSI and CLSA, CSI will hold the legal title and beneficial interest in the Offer Share, but will contractually agree to pass on the full economic exposure and return of the Offer Shares placed to the CSI Ultimate Clients, on a non-discretionary basis. CSI will hold the beneficial interest of the Offer Shares on behalf of the CSI Ultimate Clients on a non-discretionary basis. The CSI Ultimate Clients may exercise an early termination right to early terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final maturity or termination of the CSI Client TRS by the CSI Ultimate Clients, CSI will dispose of the Offer Shares on the secondary market and the CSI Ultimate Clients will receive a final termination amount of the CSI Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSI Back-to-back TRS and the CSI Client TRS. CSI will not exercise the voting right of the Offer Shares during the terms of the CSI Back-to-back TRS. To the best knowledge of CSI after making all reasonable enquiries, (i) each of the CSI Ultimate Clients is an independent third party of CSI, CLSA and the companies which are members of the same group of CLSA; (ii) the ultimate beneficial owner(s) each of the individuals or entities holding 30% or more interest of CSI Ultimate Clients is an independent third party of the CSI, CLSA and the companies which are members of the same group of CLSA; and (iii) each of the CSI Ultimate Clients is an independent third party of the Company, the subsidiaries, Controlling Shareholders, and substantial shareholders of the Company.*
- (2) *CITICS AM HK will hold the Offer Shares in accounts in its capacity as the discretionary investment manager managing assets on behalf of its underlying clients. To the best knowledge of CITICS AM HK after due enquiry, each of the underlying clients of CITICS AM HK is an independent third party of CITICS AM HK and CLSA and the companies which are members of the same group of CLSA.*
- (3) *China AM HK will hold the Offer Shares in accounts in its capacity as the discretionary investment manager managing assets on behalf of its underlying clients. To the best knowledge of China AM HK after due enquiry, each of the underlying clients of China AM HK is an independent third party of China AM HK and CLSA and the companies which are members of the same group of CLSA.*
- (4) *Galaxy Securities is a non-syndicate distributor in relation to the Global Offering.*

- (5) *The Offer Shares propose to be placed to Galaxy Investment (the “**Connected Client Shares**”) will be held by Galaxy Investment as the single counterparty of a back-to-back total return swap transaction (the “**Back-to-back TRS**”) to be entered between Galaxy Investment and China Galaxy Securities Co., Ltd. in connection with a total return swap order placed by and fully funded by Yingfu Zhenxiang No. 20 Private Equity Investment Fund (盈富臻享20號私募證券投資基金) (the “**Client TRS**”), its ultimate client (the “**Galaxy Ultimate Client**”), by which Galaxy Investment will pass the full economic exposure of the Connected Client Shares to the Galaxy Ultimate Client, which in effect, Galaxy Investment will hold the beneficial interest of the Connected Client Shares on behalf of the Galaxy Ultimate Client on a non-discretionary basis. Galaxy acts as the asset manager of the Galaxy Ultimate Client. Galaxy Investment will hold the legal title and beneficial interest in the Connected Client Shares, but will contractually agree to pass on the full economic exposure and return of the Connected Client Shares to the Galaxy Ultimate Client. The Galaxy Ultimate Client may exercise an early termination right to early terminate the Client TRS at any time from the trade date of the Client TRS which should be on or after the date on which the Connected Client Shares are listed on the Stock Exchange. Upon the final maturity or early termination of the Client TRS by the Galaxy Ultimate Client, Galaxy Investment will dispose the Connected Client Shares on the secondary market and the Galaxy Ultimate Client will receive a final termination amount of the Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Connected Client Shares, the fixed amount of management fees of the Back-to-back TRS and the Client TRS. Due to its internal policy, Galaxy Investment will not exercise the voting right of the Connected Client Shares during the tenor of the Back-to-back TRS. To the best knowledge of Galaxy Investment after making all reasonable inquiries, (i) the Galaxy Ultimate Client is an independent third party of Galaxy Investment, Galaxy Securities and the companies which are members of the same group of Galaxy Securities; and (ii) the Galaxy Ultimate Client is an independent third party of the Company, the subsidiaries, Controlling Shareholders, and substantial shareholders of the Company.*

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for the Offer Shares in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an exemption from the registration requirements of the U.S. Securities Act and U.S. Investment Company Act of 1940, as amended (“**U.S. Investment Company Act**”), and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States.*

The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act in accordance with Rule 144A under the U.S. Securities Act, or pursuant to another available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable state securities law, and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated June 30, 2025 issued by Lens Technology Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Sole Sponsor and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Hong Kong Underwriting Arrangements – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on July 9, 2025).*

PUBLIC FLOAT

The Stock Exchange has granted the Company a waiver from strict compliance with Rule 8.08(1)(b) and Rule 19A.13A of the Listing Rules to allow the minimum percentage of the H Shares of the Company to be held by the public from time to time shall be no less than 5.00%, or such higher percentage upon the completion of any exercise of the Offer Size Adjustment Option and/or the Over-allotment Option, of the Company's total issued share capital (excluding treasury Shares) (the “**Public Float Waiver**”).

Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), the number of H Shares held in public hands represents approximately 5.02% of the total issued share capital of the Company (excluding treasury Shares), satisfying the minimum percentage as prescribed by the Public Float Waiver.

The Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, July 9, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, July 9, 2025 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, July 9, 2025 (Hong Kong time). The H Shares will be traded in board lots of 200 H Shares each, and the stock code of the H Shares will be 6613.

By order of the Board
Lens Technology Co., Ltd.
Chau Kwan Fei
Chairman of the Board

Hong Kong, July 8, 2025

As of the date of this announcement, the board of directors of the Company comprises: (i) Ms. Chau Kwan Fei, Mr. Cheng Chun Lung and Mr. Rao Qiaobing as executive directors; and (ii) Ms. Wan Wei, Mr. Liu Yue, Mr. Tian Hong and Mr. Xie Zhiming as independent non-executive directors.